

No sequestration/freezing orders in other jurisdictions

138. I understand that HSBC has been involved in seeking to freeze assets which it considers to be related to the Madoff affair in at least one other jurisdiction. On or after 9 January 2009, The Bank of Bermuda (a subsidiary of HSBC) took steps to freeze certain accounts held with that bank in the name of KML and the Kingate Funds. This was a unilateral act taken without sanction of any court. The relevant accounts of KML have since been unfrozen. I also understand that the Supreme Court of Bermuda has recently allowed an application that certain business expenses of the Kingate Funds be allowed to be paid from the relevant frozen accounts pending the expedited hearing of an application by the Kingate Funds that those accounts be unfrozen permanently. A copy of the order of the Supreme Court of Bermuda is at tab 40.
139. To the best of my knowledge, information and belief, no claims of any kind have been made (still less proven) by any party against the Kingate Funds, KML, FIM, the FIM Group the Trusts, the Holding Companies, the Investment Companies, Federico Ceretti or Carlo Grosso whether in connection with the Madoff affair or otherwise. Nor has any other national authority or court taken any step to grant attachments of assets owned by these entities or individuals.
140. To the best of my knowledge, information and belief, the Freezing Order is the only order freezing assets which has been granted by a court in the light of the Madoff affair, including in the United States (which the exception of the order of the United States District Court freezing the assets of Mr Madoff and BMIS themselves, granted on 12 December 2008). This is despite the fact that a large number of civil claims have been commenced as a consequence of the affair, which claims have been commenced in a number of jurisdictions and against a variety of defendants.
141. As at the date of this witness statement, I am aware of the existence of just one application having been made for an injunction freezing the assets of a party to proceedings relating to the Madoff affair. That application was made on 9 January 2009 in the United States case of *Pacific West Health Medical Centre Inc. Employees Retirement Trust and Others -v- Fairfield Greenwich Group and Others* (Civil Action No. 09CV00134 (UA) in the United States District Court, Southern District of New York). A copy of the Plaintiff's memorandum in support of that application is at tab 41. The Defendant's memorandum in opposition to the Plaintiff's application is at tab 42.
142. The Plaintiff's application in *Pacific West* was made in an attempt to freeze the proceeds from management, performance and placement fees paid to the defendants to that case, which fees were derived from investments made in another so-called "feeder fund", whose assets were invested by BMIS (The Fairfield Sentry Fund). The application was denied by the Court, having considered the arguments made by both sides. The Court order dated 16 January 2009 is at tab 43.
143. In my respectful opinion, given the information set out above and the complete absence of any allegations whatsoever of wrongdoing on the part of the Applicants (far less any allegations of any merit) there are no grounds for maintaining the Freezing Order.

Conclusion

144. Further to the information provided above, and in conclusion, I would note the following (adopting the order set out at paragraph 12 above):
145. *Set out clearly and in full detail the relationship between the Applicants, the Kingate Funds, Kingate Management Limited, FIM Advisers LLP, The Ashby Trust and The El Praela Trust:*
- KML is and has always been the duly appointed and authorised manager of the Kingate Funds. Neither Madoff nor BMIS are or have ever been manager of the Kingate Funds.
 - KML is owned jointly and in equal shares by Ashby Holding Services Limited and El Praela Group Holding Services Limited.
 - Ashby Holding Services Limited is wholly-owned by The Ashby Trust, whose trustee is First Peninsula Trustees Limited. El Praela Group Holding Services Limited is wholly-owned by The El Praela Trust, whose trustee is Port of Hercules Trustees Limited.
 - Carlo Grosso is the settlor of The Ashby Trust and is among the class of beneficiaries of that Trust. Federico Ceretti is the settlor of The El Praela Trust and is among the class of beneficiaries of that Trust.
 - Neither Carlo Grosso nor Federico Ceretti have any legal ownership of Ashby Holding Services Limited, Ashby Investment Services Limited, El Praela Group Holding Services Limited or El Praela Trading Investments Limited, contrary to the implication contained in the SICCFIN Report.
 - Neither Carlo Grosso nor Federico Ceretti have ever been employed, acted as directors or agents, or held any contract for services as investment advisors or otherwise with Ashby Holding Services Limited, Ashby Investment Services Limited, El Praela Group Holding Services Limited or El Praela Trading Investments Limited. None of these companies have ever conducted any marketing of the Kingate Funds, whether directly or indirectly.
 - Carlo Grosso and Federico Ceretti's business activity consists in managing FIM, a UK-regulated alternative asset management business established in London since 1981, of which Carlo Grosso is the Executive Chairman and Chief Investment Officer, and Federico Ceretti is the Chief Executive Officer. Neither one of them has ever been engaged as a director, officer or employee of KML.
 - FIM has a consulting services and distribution agreements with KML. In accordance with the terms of the distribution agreement, FIM has introduced to KML potential investors in the Kingate Funds.
 - The Kingate Funds, KML, the Trusts, Federico Ceretti, Carlo Grosso and FIM are and have always been entirely independent of BMIS. None of those entities or individuals have any current or past shareholdings in BMIS and nor have any of them ever held any employment or management position within BMIS or held any contract for services with BMIS.
146. *Explain the roles of all entities involved in providing services to the Kingate Funds:*
- KML provides management services to the Kingate Funds, in return for which it receives certain fees.

- Pursuant to the authority provided to it by the Kingate Funds and since its appointment as manager to those funds in 1994 (Global Fund) and 2000 (Euro Fund) respectively, KML has delegated certain of its management functions to third parties. These third parties include BMIS, The Bank of Bermuda Limited (a subsidiary of HSBC Holdings plc), Citi (a subsidiary of Citigroup Inc), and FIM. In return for exercising these functions, The Bank of Bermuda, Citi and FIM earned fees. BMIS's compensation was understood to derive from trading commissions.
- FIM earned fees exclusively from KML in its performance of legitimate consultancy and distribution functions. Such fees represented a very small proportion of FIM's annual turnover.
- The roles of KML, BMIS, The Bank of Bermuda, Citi and FIM were fully disclosed, including to potential investors in the Kingate Funds.

147. *Explain the source of assets held in the Accounts:*

Federico 61

- The assets held in Federico 61, the personal account of Federico Ceretti, represent the proceeds of the liquidation of a trust structure totally unrelated to the Trusts. These assets are wholly separate from The El Prea Trust structure and wholly unrelated to KML and the Kingate Funds.
- The assets held in Federico 61 have no connection whatsoever with Madoff or BMIS or to any individual or entity related to Madoff and/or BMIS. They are also wholly unconnected to the assets held in the other Accounts.

The other Accounts

- The Kingate Funds paid management fees to KML as manager to the Kingate Funds. KML had no other source of revenue besides these management fees. KML never derived – either directly or indirectly - any fees or any other kind of payment/remuneration from BMIS.
- KML distributed its earnings as dividends to KML's shareholders (formerly the Trusts, latterly the Holding Companies). A significant proportion of these distributions were then invested in the Kingate Funds and other hedge fund investments by the Investment Companies.
- With the exception of Federico 61, the exclusive source of assets in the Accounts therefore has always been (i) the dividends received from KML; and (ii) proceeds from the sale of hedge fund investments.
- None of the Kingate Funds, KML, FIM, the FIM Group, Carlo Grosso, Federico Ceretti, any persons or entities related to Carlo Grosso or Federico Ceretti, the Trusts or the Trusts' subsidiary companies ever received any fee or other payment either from Madoff, BMIS, or any individual or entity related to Madoff or BMIS.
- Neither Madoff nor BMIS nor any individual or entity related to Madoff or BMIS ever received any fees or any other kind of payment whatsoever from the Kingate Funds, KML, FIM, the FIM Group, Carlo Grosso, Federico Ceretti, any persons or entities related to Carlo Grosso or Federico Ceretti, the Trusts or the Trusts' subsidiary companies (besides trading commissions referred to at paragraph 43 above).

Explain the legitimate reasons for the structure of the Trusts:

- Earnings by KML were distributed as dividends to KML's shareholders (formerly the Trusts, latterly the Holding Companies).
- Trusts are recognised in many common-law countries as a legitimate and practical method of property ownership. Trusts are also recognised by the Hague Convention on the Law Applicable to Trusts and on their Recognition dated 1 July 1985. The Principality of Monaco acceded to this Convention on 1 June 2007.
- The shareholders of KML (being the Holding Companies) were established as part of a legitimate restructuring exercise carried out in connection with the Trusts in March 2008. This restructuring was designed to promote tax efficiency for Carlo Grosso and Federico Ceretti (two UK-resident non-domicillaries) within the scope of the existing UK tax legislation and in the light of proposed changes to that legislation.
- The purpose of the Trusts is (i) to hold shares in KML; and (ii) to invest their assets. As a consequence of the restructuring, the shares in KML are now held by the Holding Companies while the investment of the Trusts' assets is carried out by the Investment Companies.

149. *Demonstrate that the entities and individuals referred to in the SICCFIN Report are innocent of any wrongdoing and have themselves fallen victim to the alleged unlawful activities of Madoff:*

- To the best of my knowledge, information and belief, at no time throughout the relevant period was anyone involved in the Kingate Funds, KML, FIM, the FIM Group, the Trusts or the Trusts' subsidiary companies aware of the alleged fraudulent activities of BMIS.
- The business relationship between the Kingate Funds and KML, and between KML and its delegates is fully documented and has at all times been fully disclosed, including to potential investors in the Kingate Funds.
- The Trusts have suffered as a consequence of BMIS's alleged fraudulent activities, due to their substantial investments in the Kingate Funds which in total exceeded US\$40 million (at cost). One such investment was made by El Prela Trading Investments Limited only 5 weeks before the arrest of Mr Madoff.

150. *Explain the reasons for the Payment Instructions:*

- The Payment Instructions were intended to transfer funds between (and not away from) accounts of the two Trusts.
- At the time the Payment Instructions were made, the Trustees perceived that the Trusts' assets were over-reliant on the fortunes of HSBC given: (i) the on-going banking crisis; (ii) the concern as to the economic health of HSBC; and (iii) the perception that many banks had an exposure to the Madoff affair, as illustrated by the many current civil actions against such institutions relating to the Madoff affair.
- The Payment Instructions were therefore made as part of a legitimate (and prudent) portfolio management exercise. There was no motivation to remove assets from the Principality of Monaco; the transfers were to banks outside that

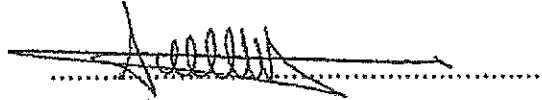
PAGE 38

jurisdiction simply because the Trusts held no other existing banking relationships in Monaco besides that with HSBC Monaco.

151. For all these reasons, I respectfully submit that the Freezing Order should be discharged.

152. I believe the facts stated in this Witness Statement are true.

Signed:



ANDREW WITTS

Date:

2nd March 2009

EXHIBIT G

CUSTOMER CLAIM

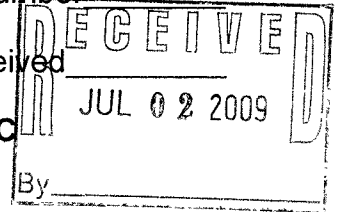
Claim Number

Date Received

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008



(Please print or type)

Name of Customer: Kingate Euro Fund Ltd. – In Liquidation

Mailing Address: Palm Grove House, 2nd Floor, P.O. Box 4571, Road Town

City: Tortola **State:** British Virgin Islands **Zip:** VG1110

Account No.: 1-FN086-3-0

Taxpayer I.D. Number (Social Security No.): Not Applicable

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

.....

1. Claim for money balances as of December 11, 2008:

- a. 111,962,782.93
(See attached
The Broker owes me a Credit (Cr.) Balance of \$ Annex
- b. I owe the Broker a Debit (Dr.) Balance of \$ _____
- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed with
this claim form. \$ _____
- d. 111,962,782.93
(See attached
If balance is zero, insert "None." \$ Annex

2. Claim for securities as of **December 11, 2008**:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	<u>See Attached Annex</u>	<u></u>
b. I owe the Broker securities	<u></u>	<u></u>
c. If yes to either, please list below:		

<u>Date of Transaction (trade date)</u>	<u>Name of Security</u>	<u>Number of Shares or Face Amount of Bonds</u>	
		<u>The Broker Owes Me (Long)</u>	<u>I Owe the Broker (Short)</u>
<u>See Attached Annex</u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
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Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received. **PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.**

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	<u>No</u>
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	<u>No</u>
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	<u>No</u>
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	<u>No</u>
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	<u>See attached</u>	_____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	<u>Yes, Bernard L. Madoff</u>	_____
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker.		<u>No</u>

Please list the full name and address of anyone assisting you in the preparation of this claim form: Quinn Emanuel Urquhart Oliver & Hedges, LLP, 51 Madison Avenue, 22nd Floor, New York, NY 10010

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 6/30/09 Signature 
Date _____ Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
	:
In re:	:
	:
	:
BERNARD L. MADOFF INVESTMENT	:
SECURITIES, LLC	:
	:
	:
Debtor.	:
	:
-----X	

**ANNEX A TO PROVISIONAL PROOF OF CLAIM OF
KINGATE EURO FUND LTD.**

1. The undersigned, William Tacon, who has a business address of Zolfo Cooper, Palm Grove House, 2nd Floor, PO Box 4571, Road Town, Tortola, British Virgin Islands VG1110, is one of the court-appointed joint liquidators (the "Joint Liquidators") for Kingate Euro Fund Ltd. (the "Fund" or the "Claimant"). The Joint Liquidators were appointed by order of the Eastern Caribbean Supreme Court High Court of Justice for the British Virgin Islands, dated June 4, 2009. The Fund is and was, at all relevant times, a customer of Bernard L. Madoff Securities, LLC ("BLMIS" or the "Debtor").¹

2. The Fund operated as an open-ended investment company, raising money from investors through private offerings of redeemable shares. This provisional Proof of Claim reserves the right of each individual investor in the Fund to receive advances from the Securities Investor

¹ Given their recent appointment, and the lack of documentation available for the Fund, the Liquidators are not currently in a position to state with accuracy the cash balances and/or the securities due to the Fund from BLMIS at 11 December 2008. Instead, the Liquidators have adopted the closing balances provided in the statements of the Fund's customer accounts at 30 November 2008.

Protection Corporation, as a result of any deficiency in the amount of customer property available to satisfy each investor's claim, and to recover otherwise through the course of the liquidation of the Debtor.

3. The Customer Accounts. Prior to the commencement of this action under the Securities Investor Protection Act ("SIPA"), the Fund and the Debtor were party to certain customer agreements. On or about January 4, 1996, the Fund and BLMIS executed a Customer Agreement, Option Agreement and Trading Authorization Limited to Purchases and Sales of Securities and Options (the "Account Agreements").

4. Pursuant to the Account Agreements, BLMIS maintained two accounts on behalf of the Fund:

A. Account Number: 1-FN086-3-0, which appears to have been used to trade in equities and hold deposits in United States Treasury Bills (the "Equity Account"); and

B. Account Number: 1-FN086-4-0, which appears to have been used to trade in options (the "Option Account").

5. The Equity Accounts Claim. In respect of the Equity Account, BLMIS is obligated to the Claimant in the amount of \$869,699,162.81 (the "Claim"), which is the value of the Equity Account pursuant to the Fund's account statement dated 30 November 2008 (the "Account Statement").

6. Pursuant to the Account Statement, the value of the Equity Account is calculated as follows:

A. Cash Position: The Fund had a credit balance on the Equity Account of \$111,962,782.93.

B. Claim for Securities: The Fund held long equity positions with a market value of \$757,736,379.88 in the Equity Account. A schedule detailing the specific positions held at that date is attached hereto as Exhibit A.

7. From and after January 4, 1996, the Fund made 92 wire transfers to the Equity Account. As of November 30, 2008, the Fund had deposited a total of \$767.44 million into the Equity Account. In the two years prior to the commencement of BLMIS's SIPA proceeding, the Fund withdrew \$245 million from the Equity Account. The net investment in the Equity Account as of November 30, 2008, was \$522.44 million.

8. Supporting Documents. Attached hereto as Exhibit B are copies of the Account Agreements. Attached hereto as Exhibit C is the Account Statement. The documentary evidence of wire transfers into and out of the Equity Account and proof of deposits are voluminous and are not attached hereto for that reason. Copies are available to the Debtor and will be provided to appropriate parties upon request.

9. Judgments. No judgment has been rendered on this Claim.

10. Credits and Setoffs. The amount of all payments on this Claim has been credited and deducted for the purpose of making this provisional Proof of Claim.² The Trustee asserts that the amounts received prior to the filing of BLMIS's SIPA proceeding are the subject of avoidable transfers, and therefore recoverable by the Trustee. The Joint Liquidators contest this assertion. To

² Claimant is not making a separate provisional claim in respect of the Options Account as no monies were directly invested therein. To the extent, however, that the Court determines that claims are to be allowed in the amount reflected on Claimant's customer statements, Claimant will take into account the value of the Options Account against the Claim.

the extent that the Trustee prevails on his claim, the Joint Liquidators reserve the right to amend the Claim accordingly.

11. Security Interests. No security interest is held for this Claim.
12. Priority. The Claim is filed as a customer claim.
13. Amendments. Claimant reserves the right to amend this provisional Proof of Claim from time to time to state the extent of any further liquidation of this Claim, and for other lawful purposes.
14. Reservation of Rights. This provisional Proof of Claim is filed on a provisional basis, subject to the letter agreement between the Trustee and the Joint Liquidators, dated July 1, 2009 (the "Letter Agreement"). As set forth in the Letter Agreement, the Joint Liquidators reserve the right to withdraw this provisional Proof of Claim in the event that the Joint Liquidators and the Trustee are unable to reach agreement on definitive documentation of a global settlement agreement. As set forth in the Letter Agreement, the Trustee agrees that, to the extent the Joint Liquidators withdraw this provisional Proof of Claim as provided for in the Letter Agreement, the Trustee is barred and forever estopped from using this provisional Proof of Claim in support of any arguments that the Fund submitted to the jurisdiction of the United States Bankruptcy Court for the Southern District of New York, in this or any other court or judicial proceeding wherever located. Attached hereto as Exhibit D is a copy of the Letter Agreement. Furthermore, the execution and filing of this provisional Proof of Claim is not and shall not be deemed (a) a waiver of any rights or remedies of Claimant under the underlying Account Agreements; (b) a waiver of any rights of Claimant under any other applicable provision of law; (c) a waiver of any right of Claimant to assert that all or any portion of the Claim constitutes an administrative expense claim in this case; (d) a waiver or release of the rights of Claimant to withdraw the reference with respect to the subject

matter of the Claim, any objection or other proceeding commenced with respect thereto, or any other proceedings commenced in this case against or otherwise involving Claimant; (e) a waiver or release by Claimant of its right to trial by jury, or a consent by Claimant to trial by jury, in this Court or any other court; (f) a waiver of any right of Claimant to the subordination, in favor of Claimant, of indebtedness or liens held by any creditors of the Debtors or any of its affiliates; or (g) an election of remedies by Claimant which waives or otherwise affects any other remedy. The Claimant expressly reserves the right to file one or more requests for payment of legal fees in connection with all or any portion of the claims asserted herein or otherwise arising under the Account Agreements.

15. Notices. All notices and communications concerning this Claim shall be addressed
as follows:

William Tacon & Richard Fogerty
Joint Liquidators of Kingate Global Fund Ltd.
Palm Grove House, 2nd Floor,
P.O. Box 4571,
Road Town
Tortola, British Virgin Islands VG1110

Email: william.tacon@zolfocooper.vg
Facsimile: +1 284 494 9601

With copies to

Quinn Emanuel Urquhart Oliver & Hedges, LLP
51 Madison Ave
New York, New York 10010
Attn.: Robert S. Loigman, Esq.
Robert K. Dakis, Esq.

Email: robertloigman@quinnemanuel.com
robertdakis@quinnemanuel.com
Facsimile: (212) 849-7100


and

Zolfo Cooper
Palm Grove House, 2nd Floor,
PO Box 4571,
Road Town,
Tortola, British Virgin Islands VG1110
Attn.: David Griffin

Email: david.griffin@zolfocooper.vg
Facsimile: +1 (284) 494 4660

Dated: Tortola, British Virgin Islands
June 30, 2009

KINGATE EURO FUND LTD – IN LIQUIDATION

By: 

William Tacon
Joint Liquidator

EXHIBIT H

Bernard L. Madoff Investment Securities LLC
Case No 08-01789-BRL
U S Bankruptcy Court for the Southern District of New York
Claim Number 015359

CUSTOMER CLAIM

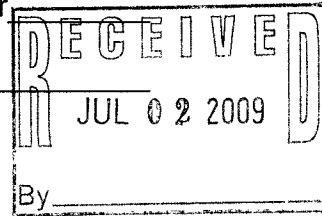
Claim Number

Date Received

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008



(Please print or type)

Name of Customer: Kingate Global Fund, Ltd. – In Liquidation

Mailing Address: Palm Grove House, 2nd Floor, P.O. Box 4571, Road Town

City: Tortola **State:** British Virgin Islands **Zip:** VG1110

Account No.: 1-FN061-3-0

Taxpayer I.D. Number (Social Security No.): Not Applicable

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

.....

1. Claim for money balances as of **December 11, 2008:**

- a. 381,225,163.01
(See attached
The Broker owes me a Credit (Cr.) Balance of \$ Annex)
- b. I owe the Broker a Debit (Dr.) Balance of \$ _____
- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed with
this claim form. \$ _____
- d. 381,225,163.01
(See attached
If balance is zero, insert "None." Annex)

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	<u>See Attached Annex</u>	<u></u>
b. I owe the Broker securities	<u></u>	<u></u>
c. If yes to either, please list below:		

<u>Date of Transaction (trade date)</u>	<u>Name of Security</u>	<u>Number of Shares or Face Amount of Bonds</u>	
		<u>The Broker Owes Me (Long)</u>	<u>I Owe the Broker (Short)</u>
<u>See Attached Annex</u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received. **PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.**

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	No _____
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	No _____
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	No _____
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	No _____
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	See attached _____	_____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	Yes, Bernard L. Madoff _____	_____
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker.	_____	No _____

Please list the full name and address of anyone assisting you in the preparation of this claim form: Quinn Emanuel Urquhart Oliver & Hedges, LLP, 51 Madison Avenue, 22nd Floor, New York, NY 10010.

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 6/30/09 Signature 
Date _____ Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
	:
In re:	:
	:
	: SIPA LIQUIDATION
BERNARD L. MADOFF INVESTMENT	:
SECURITIES, LLC	:
	: Case No. 08-01789 (BRL)
	:
	:
Debtor.	:
	:
-----X	

**ANNEX A TO PROVISIONAL PROOF OF CLAIM OF
KINGATE GLOBAL FUND LTD.**

1. The undersigned, William Tacon, who has a business address of Zolfo Cooper, Palm Grove House, 2nd Floor, PO Box 4571, Road Town, Tortola, British Virgin Islands VG1110, is one of the court-appointed joint liquidators (the "Joint Liquidators") for Kingate Global Fund Ltd. (the "Fund" or the "Claimant"). The Joint Liquidators were appointed by order of the Eastern Caribbean Supreme Court High Court of Justice for the British Virgin Islands, dated June 4, 2009. The Fund is and was, at all relevant times, a customer of Bernard L. Madoff Securities, LLC ("BLMIS" or the "Debtor").¹

2. The Fund operated as an open-ended investment company, raising money from investors through private offerings of redeemable shares. This provisional Proof of Claim reserves the right of each individual investor in the Fund to receive advances from the Securities Investor

¹ Given their recent appointment, and the lack of documentation available for the Fund, the Liquidators are not currently in a position to state with accuracy the cash balances and/or the securities due to the Fund from BLMIS at 11 December 2008. Instead, the Liquidators have adopted the closing balances provided in the statements of the Fund's customer accounts at 30 November 2008.

Protection Corporation, as a result of any deficiency in the amount of customer property available to satisfy each investor's claim, and to recover otherwise through the course of the liquidation of the Debtor.

3. The Customer Accounts. Prior to the commencement of this action under the Securities Investor Protection Act ("SIPA"), the Fund and the Debtor were party to certain customer agreements. On or about March 2, 1994, the Fund and BLMIS executed a Customer Agreement, Option Agreement and Trading Authorization Limited to Purchases and Sales of Securities and Options (the "Account Agreements").

4. Pursuant to the Account Agreements, BLMIS maintained two accounts on behalf of the Fund:

- A. Account Number: 1-FN061-3-0, which appears to have been used to trade in equities and hold deposits in United States Treasury Bills (the "Equity Account"); and
- B. Account Number: 1-FN061-4-0, which appears to have been used to trade in options (the "Option Account").

5. The Equity Accounts Claim. In respect of the Equity Account, BLMIS is obligated to the Claimant in the amount of \$3,178,668,366.51 (the "Claim"), which is the value of the Equity Account pursuant to the Fund's account statement dated 30 November 2008 (the "Account Statement").

6. Pursuant to the Account Statement, the value of the Equity Account is calculated as follows:

- A. Cash Position: The Fund had a credit balance on the Equity Account of \$381,225,163.01.

B. Claim for Securities: The Fund held long equity positions with a market value of \$2,797,443,203.50 in the Equity Account. A schedule detailing the specific positions held at that date is attached hereto as Exhibit A.

7. From and after March 2, 1994, the Fund made 63 wire transfers to the Equity Account. As of November 30, 2008, the Fund had deposited a total of \$963.45 million into the Equity Account. In the two years prior to the commencement of BLMIS's SIPA proceeding, the Fund withdrew \$150 million from the Equity Account. The net investment in the Equity Account as of November 30, 2008, was \$813.45 million.

8. Supporting Documents. Attached hereto as Exhibit B are copies of the Account Agreements. Attached hereto as Exhibit C is the Account Statement. The documentary evidence of wire transfers into and out of the Equity Account and proof of deposits are voluminous and are not attached hereto for that reason. Copies are available to the Debtor and will be provided to appropriate parties upon request.

9. Judgments. No judgment has been rendered on this Claim.

10. Credits and Setoffs. The amount of all payments on this Claim has been credited and deducted for the purpose of making this provisional Proof of Claim.² The Trustee asserts that the amounts received prior to the filing of BLMIS's SIPA proceeding are the subject of avoidable transfers, and therefore recoverable by the Trustee. The Joint Liquidators contest this assertion. To

² Claimant is not making a separate provisional claim in respect of the Options Account as no monies were directly invested therein. To the extent, however, that the Court determines that claims are to be allowed in the amount reflected on Claimant's customer statements, Claimant will take into account the value of the Options Account against the Claim.

the extent that the Trustee prevails on his claim, the Joint Liquidators reserve the right to amend the Claim accordingly.

11. Security Interests. No security interest is held for this Claim.
12. Priority. The Claim is filed as a customer claim.
13. Amendments. Claimant reserves the right to amend this provisional Proof of Claim from time to time to state the extent of any further liquidation of this Claim, and for other lawful purposes.
14. Reservation of Rights. This provisional Proof of Claim is filed on a provisional basis, subject to the letter agreement between the Trustee and the Joint Liquidators, dated July 1, 2009 (the "Letter Agreement"). As set forth in the Letter Agreement, the Joint Liquidators reserve the right to withdraw this provisional Proof of Claim in the event that the Joint Liquidators and the Trustee are unable to reach agreement on definitive documentation of a global settlement agreement. As set forth in the Letter Agreement, the Trustee agrees that, to the extent the Joint Liquidators withdraw this provisional Proof of Claim as provided for in the Letter Agreement, the Trustee is barred and forever estopped from using this provisional Proof of Claim in support of any arguments that the Fund submitted to the jurisdiction of the United States Bankruptcy Court for the Southern District of New York, in this or any other court or judicial proceeding wherever located. Attached hereto as Exhibit D is a copy of the Letter Agreement. Furthermore, the execution and filing of this provisional Proof of Claim is not and shall not be deemed (a) a waiver of any rights or remedies of Claimant under the underlying Account Agreements; (b) a waiver of any rights of Claimant under any other applicable provision of law; (c) a waiver of any right of Claimant to assert that all or any portion of the Claim constitutes an administrative expense claim in this case; (d) a waiver or release of the rights of Claimant to withdraw the reference with respect to the subject

matter of the Claim, any objection or other proceeding commenced with respect thereto, or any other proceedings commenced in this case against or otherwise involving Claimant; (e) a waiver or release by Claimant of its right to trial by jury, or a consent by Claimant to trial by jury, in this Court or any other court; (f) a waiver of any right of Claimant to the subordination, in favor of Claimant, of indebtedness or liens held by any creditors of the Debtors or any of its affiliates; or (g) an election of remedies by Claimant which waives or otherwise affects any other remedy. The Claimant expressly reserves the right to file one or more requests for payment of legal fees in connection with all or any portion of the claims asserted herein or otherwise arising under the Account Agreements.

15. Notices. All notices and communications concerning this Claim shall be addressed
as follows:

William Tacon & Richard Fogerty
Joint Liquidators of Kingate Global Fund Ltd.
Palm Grove House, 2nd Floor,
P.O. Box 4571,
Road Town
Tortola, British Virgin Islands VG1110

Email: william.tacon@zolfocooper.vg
Facsimile: +1 284 494 9601

With copies to

Quinn Emanuel Urquhart Oliver & Hedges, LLP
51 Madison Ave
New York, New York 10010
Attn.: Robert S. Loigman, Esq.
Robert K. Dakis, Esq.

Email: robertloigman@quinnemanuel.com
robertdakis@quinnemanuel.com
Facsimile: (212) 849-7100


and

Zolfo Cooper
Palm Grove House, 2nd Floor,
PO Box 4571,
Road Town,
Tortola, British Virgin Islands VG1110
Attn.: David Griffin

Email: david.griffin@zolfocooper.vg
Facsimile: +1 (284) 494 4660

Dated: Tortola, British Virgin Islands
June 30, 2009

KINGATE GLOBAL FUND LTD – IN LIQUIDATION

By: 

William Tacon
Joint Liquidator

EXHIBIT I

Baker & Hostetler LLP

45 Rockefeller Plaza
New York, NY 10111
Telephone: (212) 589-4200
Facsimile: (212) 589-4201
David J. Sheehan
Geraldine E. Ponto
Gonzalo S. Zeballos
Michelle R. Usitalo

*Attorneys for Irving H. Picard, Trustee for the
substantively consolidated SIPA Liquidation of
Bernard L. Madoff Investment Securities LLC and the
estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of
Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

FEDERICO CERETTI, CARLO GROSSO, KINGATE
GLOBAL FUND, LTD., KINGATE
EURO FUND, LTD., KINGATE MANAGEMENT

No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 09-1161 (SMB)

FOURTH AMENDED COMPLAINT

LIMITED, FIM ADVISERS LLP, FIM LIMITED,
CITI HEDGE FUND SERVICES LIMITED, FIRST
PENINSULA TRUSTEES LIMITED,
INDIVIDUALLY AND AS TRUSTEE OF THE
ASHBY TRUST, THE ASHBY TRUST, ASHBY
INVESTMENT SERVICES LIMITED, ALPINE
TRUSTEES LIMITED, INDIVIDUALLY AND AS
TRUSTEE OF EL PRELA TRUST, PORT OF
HERCULES TRUSTEES LIMITED,
INDIVIDUALLY, AND AS TRUSTEE OF EL
PRELA TRUST, EL PRELA TRUST, EL PRELA
GROUP HOLDING SERVICES, ASHBY HOLDINGS
SERVICES LIMITED, EL PRELA TRADING
INVESTMENTS LIMITED, and HSBC BANK
BERMUDA LIMITED,

Defendants.

Plaintiff Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”),¹ and the substantively consolidated estate of Bernard L. Madoff (“Madoff,” and with BLMIS, “Debtors”), by the Trustee’s undersigned counsel, for his Fourth Amended Complaint (“Complaint”) states:

I. NATURE OF PROCEEDING

1. As is now well known, Madoff conducted a Ponzi scheme previously unparalleled in scale, scope, and duration. Madoff did not accomplish this alone. Madoff sustained his Ponzi scheme for decades with capital infusions from around the globe. Included among the complex web of interconnected people and financial institutions that ensured capital infusions to BLMIS were Federico Ceretti (“Ceretti”) and Carlo Grosso (“Grosso”) and their Madoff feeder funds,

¹ Hereinafter, applicable sections of SIPA shall be cited as SIPA § ____, and omit reference to title 15, United States Code.

Kingate Global Fund, Ltd. (“Kingate Global”) and Kingate Euro Fund, Ltd. (“Kingate Euro,” and with Kingate Global, the “Kingate Funds”).

2. In 1994, Ceretti and Grosso established Kingate Global. Ceretti and Grosso first sold shares in Kingate Global in March 1995, investing the subscription moneys exclusively with BLMIS. In 2000, Ceretti and Grosso established Kingate Euro, which sold subscriptions in Euros for investment with BLMIS.

3. Since their inception, the Kingate Funds deposited a combined total of approximately \$1.7 billion with BLMIS and over time withdrew nearly \$1 billion from BLMIS. The withdrawn funds were customer property and are avoidable transfers that the Trustee seeks to recover for equitable distribution.

4. In 1994, contemporaneously with the formation of Kingate Global, Ceretti and Grosso established Kingate Management Limited (“Kingate Management”), which the Kingate Funds appointed as manager of the Kingate Funds. Kingate Management collected over \$300 million in management fees as manager of the Kingate Funds.

5. The Kingate Funds and Kingate Management then appointed FIM Limited and later FIM Advisers LLP (“FIM Advisers,” and with FIM Limited, “FIM”), among other things, to advise and consult with Kingate Management concerning the Kingate Funds. FIM and Kingate Management, collectively referred to as the “Management Defendants,” are directly or beneficially owned and controlled by Ceretti and Grosso.

6. The Kingate Funds, Ceretti, Grosso, the Management Defendants, and Citi Hedge Fund Services Limited (“Citi Hedge”), as administrator of the Kingate Funds, received account statements, trade confirmations, and other sources of information clearly demonstrating that BLMIS’s performance resulted from impossible, highly suspect, and illegitimate “trades.”

7. Although the defendants are separate entities, they operated in unison to collectively profit from Madoff's Ponzi scheme knowing that the "returns" reported by BLMIS could not have resulted from legitimate securities trading. The interests of all defendants were aligned, with each defendant benefitting by increasing the Kingate Funds' assets under management solely for investment with BLMIS.

8. BLMIS made initial transfers to, or for the benefit of, the Kingate Funds of at least \$926,351,905, of which the Kingate Funds subsequently transferred hundreds of millions of dollars to the other defendants. The Trustee brings this action to avoid and recover the initial transfers from BLMIS to the Kingate Funds and the subsequent transfers received by the other defendants. Every dollar the defendants received directly or indirectly from BLMIS is customer property that must be returned to the estate for equitable distribution under SIPA.

II. JURISDICTION AND VENUE

9. This is an adversary proceeding commenced in this Court, in which the main underlying SIPA proceeding, No. 08-01789 (SMB) (the "SIPA Proceeding"), is pending. The SIPA Proceeding was originally brought in the United States District Court for the Southern District of New York (the "District Court") as *Securities Exchange Commission v. Bernard L. Madoff Investment Securities LLC, et al.*, No. 08 CV 10791 (the "District Court Proceeding"), and has been referred to this Court. This Court has jurisdiction over this adversary proceeding under 28 U.S.C. § 1334(b) and (e)(1), and SIPA § 78eee(b)(2)(A) and (b)(4).

10. This is a core proceeding under 28 U.S.C. § 157(b)(2)(A), (B), (F), (H), and (O). The Trustee consents to the entry of final orders or judgment by this Court if it is determined that consent of the parties is required for this Court to enter final orders or judgments consistent with Article III of the U.S. Constitution.

11. Venue in this district is proper under 28 U.S.C. §§ 1391(b) and 1409.

12. This adversary proceeding is brought under SIPA §§ 78fff(b) and 78fff-2(c)(3), 11 U.S.C. §§ 105(a), 502(a) and (b), 544(b), 547, 548(a), 550(a), and 551,² the New York Fraudulent Conveyance Act (N.Y. Debt. & Cred. Law (“NYDCL”) §§ 270 *et seq.* (McKinney 2012)), and other applicable law.

III. BACKGROUND, THE TRUSTEE AND STANDING

13. On December 11, 2008 (the “Filing Date”), Madoff was arrested by federal agents for criminal violations of federal securities laws, including securities fraud, investment adviser fraud, and mail and wire fraud. Contemporaneously, the Securities and Exchange Commission (“SEC”) commenced the District Court Proceeding, which is pending in the District Court. The SEC’s complaint alleges that Madoff and BLMIS engaged in fraud through the investment adviser activities of BLMIS.

14. On December 12, 2008, the Honorable Louis L. Stanton of the District Court entered an order that appointed Lee S. Richards as receiver for the assets of BLMIS.

15. On December 15, 2008, pursuant to SIPA § 78eee(a)(4)(A), the SEC consented to combining its action with an application by the Securities Investor Protection Corporation (“SIPC”). Thereafter, pursuant to SIPA § 78eee(a)(4)(B), SIPC filed an application in the District Court alleging, among other things, that BLMIS could not meet its obligations to securities customers as they came due and its customers needed the protections afforded by SIPA.

16. Also on December 15, 2008, Judge Stanton granted SIPC’s application and entered an order, that:

² Hereinafter, applicable sections of title 11, United States Code (the “Bankruptcy Code”), shall omit reference to title 11.

- a. removed the receiver and appointed the Trustee for the liquidation of the business of BLMIS under SIPA § 78eee(b)(3);
- b. appointed Baker & Hostetler LLP as counsel to the Trustee under SIPA § 78eee(b)(3); and
- c. removed the case to this Court pursuant to SIPA § 78eee(b)(4).

17. By orders dated December 23, 2008 and February 4, 2009, respectively, this Court approved the Trustee's bond and found that the Trustee was a disinterested person.

18. On April 13, 2009, an involuntary bankruptcy petition was filed against Madoff, and on June 9, 2009, this Court substantively consolidated the chapter 7 estate of Madoff into the SIPA Proceeding.

19. At a plea hearing on March 12, 2009 (the "Plea Hearing"), in the case captioned *United States v. Madoff*, Case No. 09-CR-213(DC), Madoff pleaded guilty to an 11-count criminal information filed against him by the United States Attorney for the Southern District of New York. At the Plea Hearing, Madoff admitted he "operated a Ponzi scheme through the investment advisory side of [BLMIS]." (Plea Hr'g Tr. at 23: 14-17.)

20. At a plea hearing on August 11, 2009, in the case captioned *United States v. DiPascali*, Case No. 09-CR-764 (RJS), Frank DiPascali, a former BLMIS employee, pleaded guilty to a ten-count criminal information charging him with participating in and conspiring to perpetuate the Ponzi scheme. DiPascali admitted that no purchases or sales of securities took place in connection with BLMIS customer accounts and that the Ponzi scheme had been ongoing at BLMIS since at least the 1980s.

21. At a plea hearing on November 21, 2011, in the case captioned *United States v. Kugel*, Case No. 10-CR-228 (LTS), David Kugel, a former BLMIS trader and manager, pleaded guilty to a six-count criminal information charging him with securities fraud, falsifying the

records of BLMIS, conspiracy, and bank fraud. Kugel admitted to helping create false, backdated trades in BLMIS customer accounts beginning in the early 1970s.

22. At a plea hearing on December 20, 2012, in the case captioned *United States v. Peter Madoff*, Case No. 10-CR-228 (LTS), Peter Madoff, Madoff's brother and BLMIS's chief compliance officer, pleaded guilty to a two-count criminal information charging him with falsifying records and conspiracy to commit securities fraud.

23. The Trustee is using his authority under SIPA and the Bankruptcy Code to avoid and recover payouts of fictitious profits and other transfers made by the Debtors to customers and others to the detriment of defrauded, innocent customers whose money was consumed by the Ponzi scheme. Absent that and other recovery actions, the Trustee cannot satisfy the customer claims described in subparagraphs (A) through (D) of SIPA § 78fff-2(c)(1).

IV. THE PONZI SCHEME

24. Madoff founded BLMIS in or about 1960 as a sole proprietorship, and on January 1, 2001, he formed it as a limited liability company under the laws of the State of New York. For most of its existence, BLMIS operated from its principal place of business at 885 Third Avenue, New York, New York. Madoff, as founder, sole owner, chairman, and chief executive officer, operated BLMIS with several family members and other employees, some of whom have pleaded guilty to helping Madoff carry out the fraudulent scheme. BLMIS had three business units: investment advisory (the "IA Business"), market making, and proprietary trading.

25. Beginning in the 1990s, Madoff outwardly ascribed the IA Business's consistent investment success to his "split-strike conversion" ("SSC") investment strategy. Madoff generally promised investors that their funds would be invested in a basket of common stocks within the Standard & Poor's 100 Index ("S&P 100 Index"), which is a collection of the 100 largest publicly traded companies, as determined by Standard & Poor's Index Committee. The

basket of stocks was designed to mimic the movement of the S&P 100 Index. Because Madoff claimed that he would carefully time purchases and sales to maximize value, customer funds would intermittently be out of the market. During those times, Madoff claimed that the funds were invested, directly or indirectly, in U.S. Treasury securities (“Treasury Bills”). There is no record of BLMIS clearing a single purchase or sale of securities in connection with the SSC strategy at the Depository Trust & Clearing Corporation, the clearing house for such transactions, or any other trading platform on which BLMIS could have traded securities. There are no other BLMIS records that demonstrate that BLMIS traded securities in connection with the SSC strategy.

26. The second part of the SSC strategy involved selling call options and buying put options on the S&P 100 Index; this is commonly referred to as a “collar.” Madoff purported to purchase and sell option contracts to control the downside risk of price changes in the basket of stocks correlated to the performance of the S&P 100 Index. All options relating to the companies within the S&P 100 Index, including options based upon the S&P 100 Index itself, clear through the Options Clearing Corporation (“OCC”). The OCC has no records showing that BLMIS’s IA Business cleared any trades in any exchange-listed options.

27. At the Plea Hearing, Madoff admitted that BLMIS purchased none of the securities it claimed to have purchased for IA Business customers.

28. Madoff operated the IA Business as a Ponzi scheme. The money received from IA Business customers was not set aside to buy securities or options, as Madoff claimed, but instead was used primarily to make distributions to, or payments for, other customers. The falsified monthly account statements made it appear that the IA Business accounts included substantial gains on customers’ principal investments. In reality, BLMIS had not invested its

customers' funds but paid customers based upon the inflated amounts reflected in their fake account statements as if those amounts were genuine. The money sent to BLMIS for investment was used to keep the fraudulent scheme operating and to enrich Madoff, his associates, and others, until December 2008, when requests for redemptions overwhelmed the flow of new investments and caused the inevitable collapse of the Ponzi scheme.

29. BLMIS did not register as an investment adviser with the SEC until August 2006. At that time, BLMIS filed with the SEC Form ADV (Uniform Application for Investment Adviser Registration) representing, among other things, that BLMIS had 23 customer accounts and assets under management of \$11.7 billion. Thereafter, BLMIS filed Form ADV annually with the SEC, the latest of which was filed in January 2008. It represented that BLMIS had 23 customer accounts with assets under management of \$17.1 billion. In fact, at that time BLMIS had over 4,900 active customer accounts with a purported value of approximately \$68 billion under management.

30. BLMIS's auditor was Friehling & Horowitz, CPA, P.C. ("Friehling & Horowitz"), a three-person accounting firm in Rockland County, New York. Of the three employees at the firm, one employee was an administrative assistant and one was a semi-retired accountant living in Florida. On or about November 3, 2009, David Friehling, the sole proprietor of Friehling & Horowitz, pleaded guilty to filing false audit reports for BLMIS and filing false tax returns for Madoff and others.

31. At all relevant times, BLMIS's liabilities were a minimum of millions, and at times billions, of dollars greater than its assets. BLMIS was insolvent because (i) its assets were worth less than the value of its liabilities; (ii) it could not meet its obligations as they came due; and (iii) at the time of the transfers alleged herein, BLMIS was left with insufficient capital.

V. DEFENDANTS

A. Ceretti and Grosso

32. Ceretti is an Italian national residing in the United Kingdom and maintains an address at 37 Queens Gate Gardens, London, SW7 5RR, United Kingdom.

33. Grosso is an Italian national residing in the United Kingdom and maintains an address at 22 Cathcart Road, London SW10 9NN, United Kingdom.

34. Between them, Ceretti and Grosso have over 60 years of experience in the securities industry.

35. In 1981, Grosso founded FIM Limited in London, and he remains its executive chairman.

36. In 2004, Ceretti and Grosso co-founded FIM Advisers. Grosso is FIM Advisers' executive chairman and chief investment officer. Ceretti is FIM Advisers' chief executive officer.

37. In 2005, at the direction of Ceretti and Grosso, FIM (USA) Inc. ("FIM (USA)") was incorporated under the laws of the State of Delaware, with a principal place of business in New York, New York.

B. The Kingate Funds

38. Kingate Global is registered as an international business company organized under the laws of the British Virgin Islands with a registered address at Bison Court, P.O. Box 3460, Road Town, Tortola, British Virgin Islands.

39. According to BLMIS's records, on or about March 2, 1994, Kingate Global opened an account with BLMIS designated 1FN061 (the "Kingate Global Account"), and signed and delivered to BLMIS in New York a Customer Agreement, Option Agreement, and Trading

Authorization Limited to Purchases and Sales of Securities and Options on or about July 4, 1994.

The Kingate Global Account was open when Madoff was arrested on December 11, 2008.

40. Kingate Euro is registered as an international business company organized under the laws of the British Virgin Islands with a registered address at Bison Court, P.O. Box 3460, Road Town, Tortola, British Virgin Islands.

41. According to BLMIS's records, on or about January 1, 1996, BLMIS opened an account designated 1FN086 as a sub-fund of Kingate Global to handle investments made in Deutsche Marks. In April 2000, Ceretti and Grosso created Kingate Euro, which assumed the rights to the sub-fund's account at BLMIS, to handle investments denominated in Euros. On or about April 27, 2000, Kingate Euro signed and delivered to BLMIS in New York, a Customer Agreement, Option Agreement, and Trading Authorization Limited to Purchases and Sales of Securities and Options.

42. Although the Kingate Funds were separate companies with separate boards of directors, they were part of an enterprise created by Ceretti and Grosso to invest with BLMIS. Shareholders of the Kingate Funds did not participate in the Kingate Funds' business affairs.

43. The Kingate Funds are in liquidation proceedings in the British Virgin Islands and Bermuda. By separate Orders, both dated June 4, 2009, the Eastern Caribbean Supreme Court in the High Court of Justice of the Virgin Islands ("BVI Court") appointed William R. Tacon and Richard F. Fogerty as joint liquidators of the Kingate Funds. On October 5, 2009, the Supreme Court of Bermuda ("Bermuda Court") appointed Mr. Tacon, Mr. Fogerty, and John McKenna as joint liquidators. Upon the resignation of Mr. Fogerty, on March 15, 2012, the BVI Court appointed Stuart C.E. Mackellar to act as a liquidator in Mr. Fogerty's place. On July 25, 2012,

the Bermuda Court appointed Mr. Mackellar to act as a liquidator of the Kingate Funds in place of Mr. Fogerty.

C. The Management Defendants

44. Kingate Management is a corporation organized on February 24, 1994, under the laws of Bermuda, with a registered address at 2 Reid Street, Hamilton HM11, Bermuda.

45. Ceretti and Grosso beneficially owned and controlled Kingate Management.

46. By an agreement dated in or around November 1994, Kingate Global appointed Kingate Management as its manager. By an agreement dated May 1, 2000, Kingate Euro appointed Kingate Management as its manager.

47. Each year the Kingate Funds prepared a report for shareholders titled “Information Memorandum,” containing information regarding the corporate structure, policies, and investment strategy of each of the Kingate Funds. The May 1, 2000 Information Memorandum described Kingate Management’s duties to include selecting the Kingate Funds’ sole investment adviser, *i.e.*, BLMIS, and arranging accounting and administrative services for the Kingate Funds.

48. Kingate Management is in a liquidation proceeding in Bermuda. On March 2, 2012, the Bermuda Court ordered that Kingate Management be wound up and appointed The Official Receiver of Bermuda Stephen Lowe, as liquidator.

49. FIM Limited is an asset management company incorporated by Grosso under the laws of the United Kingdom. It has a registered address at 62 Wilson Street, London EC2A 2BU, United Kingdom.

50. FIM Advisers is a limited liability partnership formed, controlled, and owned by Ceretti and Grosso. It was formed under the laws of the United Kingdom with a registered address at 62 Wilson Street, London EC2A 2BU, United Kingdom.

51. FIM Limited provided consultancy services to Kingate Management from 1994 until 2005. On August 1, 2005, Kingate Management entered into a contract with FIM Advisers to provide consultancy services to Kingate Management for the Kingate Funds.

52. FIM Limited provided distribution services to Kingate Management from 2001 until 2005. On August 1, 2005, Kingate Management entered into a contract with FIM Advisers to provide distribution services to Kingate Management for the Kingate Funds.

53. Of the 18 investment funds that FIM managed, 14 were invested in the Kingate Funds on the recommendation of FIM.

D. Ceretti Companies

54. **El Praela Trust**: El Praela Trust is a trust formed in or about April 1994, under the laws of the Island of Jersey. On August 17, 2006, the laws of the British Virgin Islands was designated as the governing law for El Praela Trust. Ceretti and his family members are beneficiaries of El Praela Trust.

55. **El Praela Group**: El Praela Group Holding Services Limited (“El Praela Group”) is a limited liability company incorporated under the laws of the British Virgin Islands, with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands. Its registered agent is Moore Stephens International Services (BVI) Limited. El Praela Group also has an administrative office c/o Moore Stephens Services SAM, L’Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000, Monaco.

56. **El Praela Trading**: El Praela Trading Investments Ltd. (“El Praela Trading”) is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands. Its registered agent is Moore Stephens International Services (BVI) Limited. El Praela

Trading also has an administrative office c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000, Monaco.

57. **Alpine Trustees:** Alpine Trustees Ltd. ("Alpine Trustees") is a limited liability company incorporated under the laws of Liberia with a registered address at 80 Broad Street, Monrovia, Liberia. Alpine Trustees acted as trustee to the El Prela Trust from 1994 to 2006.

58. **Port of Hercules:** Port of Hercules Trustees Limited ("Port of Hercules") is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands. Its registered agent is Moore Stephens International Services (BVI) Limited. Port of Hercules has acted as trustee to El Prela Trust since 2006.

59. El Prela Trust was a 50% owner of Kingate Management. In or about January 2008, Ceretti created El Prela Trading and El Prela Group, both of which were wholly owned by El Prela Trust. On March 31, 2008, Ceretti transferred to El Prela Group all of the shares of Kingate Management held by El Prela Trust.

60. Since 2001, Kingate Management transferred at least \$147 million into one or more bank accounts held by each of El Prela Trust, El Prela Group, Alpine Trustees, Port of Hercules, and El Prela Trading (collectively, the "Ceretti Companies").

61. Ceretti created El Prela Trust, El Prela Group, and El Prela Trading to hold title to assets for the benefit of Ceretti and his family members. The Ceretti Companies have no interests adverse to the interests of Ceretti, and their interests are aligned.

62. Certain of the Ceretti Companies invested, directly or indirectly, at least \$19 million, in the Kingate Funds.

E. Grosso's Companies

63. **Ashby Trust:** Ashby Trust is a trust formed in March 1994 under the laws of the Island of Jersey. On May 17, 2011, the laws of the British Virgin Islands were designated as the governing law for Ashby Trust. Grosso and his family members are the beneficiaries of Ashby Trust.

64. **Ashby Holdings:** Ashby Holdings Services Ltd. ("Ashby Holdings") is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands. Its registered agent is Moore Stephens International Services (BVI) Limited. Ashby Holdings also has an administrative office c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000, Monaco.

65. **Ashby Investment:** Ashby Investment Services Limited ("Ashby Investment") is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands. Its registered agent is Moore Stephens International Services (BVI) Limited. Ashby Investment also has an administrative office c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000, Monaco.

66. **First Peninsula:** First Peninsula Trustees Ltd. ("First Peninsula") is a limited liability company incorporated under the laws of Liberia with a registered address of 80 Broad Street, Monrovia, Liberia. First Peninsula acts as trustee to Ashby Trust.

67. Ashby Trust was a 50% owner of Kingate Management. In or about November 2007, Grosso created Ashby Holdings and Ashby Investment, both of which were wholly owned by Ashby Trust. On March 31, 2008, Grosso transferred to Ashby Holdings all of the shares of Kingate Management held by the Ashby Trust. Upon written instructions from Grosso on

August 29, 1996, and March 24, 2000, to First Peninsula, it transferred certain shares of Kingate Management to Alpine Trustees.

68. Since 2001, Kingate Management transferred at least \$149 million into one or more bank accounts held by Ashby Trust, Ashby Holdings, Ashby Investment, and First Peninsula (collectively, the “Grosso Companies,” and with the Ceretti Companies, the “Ceretti and Grosso Companies”).

69. Grosso controls the business and investment decisions for the Grosso Companies. Certain of the Grosso Companies invested at least \$22 million, directly and indirectly, in the Kingate Funds. In October 2007, upon instructions from Grosso to Ashby Trust, it redeemed its entire holdings of Kingate Global.

70. The Grosso Companies have no interests adverse to the interests of Grosso, and their interests are aligned. Ceretti and Grosso authorized the flow of funds into and out of bank accounts opened in Monaco, Bermuda, Guernsey, Island of Jersey, and Switzerland by Port of Hercules, Alpine Trustees, and First Peninsula for Ashby Trust and El Praela Trust.

71. Ceretti and Grosso are beneficial owners of El Praela Trust, El Praela Group, El Praela Trading, Ashby Trust, Ashby Holdings, and Ashby Investment.

F. The Administrator

72. **Citi Hedge**: Citi Hedge, formerly known as BISYS Hedge Fund Services Limited (“BISYS”) and Hemisphere Management Limited (“Hemisphere”), is incorporated under the laws of Bermuda with a registered address at 9 Church Street, P.O. Box HM 951, Hamilton HM11, Bermuda.

73. In 1994, Kingate Global, Kingate Management, and Hemisphere entered into an agreement appointing Hemisphere the administrator of Kingate Global. On May 1, 2000,

Kingate Euro, Kingate Management, and Hemisphere entered into an agreement appointing Hemisphere the administrator of Kingate Euro.

74. Christopher Wetherhill (“Wetherhill”) founded Hemisphere and was its chief executive officer and president from 1981 to 2000. Wetherhill was a director of the Kingate Funds from their formation until 2008. Wetherhill was an officer of Hemisphere at the same time he was a director of the Kingate Funds.

75. On March 22, 2002, BISYS Group, Inc., BISYS’s parent, acquired Hemisphere and renamed it BISYS.

76. On June 1, 2007, the Kingate Funds and BISYS entered into agreements appointing BISYS as administrator for the Kingate Funds. In or around August 2007, Citi Hedge acquired BISYS and became administrator to the Kingate Funds.

77. The agreements among the Kingate Funds, Kingate Management, Hemisphere, BISYS, and Citi Hedge with respect to administration of the Kingate Funds are collectively referred to as the “Administration Agreements.”

78. Hemisphere and BISYS acted as registrar to each of the Kingate Funds pursuant to agreements effective May 1, 2000 and January 1, 2002. When Citi Hedge acquired BISYS in 2007, Citi Hedge became registrar of the Kingate Funds.

G. The Custodian

79. **Bank Bermuda:** HSBC Bank Bermuda Limited, f/k/a Bank Bermuda Limited (“Bank Bermuda”), is a banking institution with a registered address at 6 Front Street, Hamilton, Bermuda.

80. Kingate Global and Kingate Euro entered into custodian agreements with Bank Bermuda’s predecessor, the Bank of Bermuda Limited, on March 1, 1994 and May 1, 2000,

respectively, under which Bank Bermuda agreed to serve as custodian of the Kingate Funds' cash assets.

H. This Court Has Personal Jurisdiction Over All Defendants

81. This Court has personal jurisdiction over all defendants under Rule 302 of the New York Civil Practice Law and Rules (Mckinney 2003) ("N.Y. C.P.L.R."), and Rule 7004 of the Federal Rules of Bankruptcy Procedure because the defendants: (i) have intentionally taken full advantage of the rights, benefits, and privileges of conducting business and/or transactions in the State of New York; (ii) purposely availed themselves of the laws of the State of New York by undertaking significant commercial activities in New York and by receiving customer property to their benefit; (iii) derived significant revenue from New York; and (iv) maintained minimum contacts with New York in connection with the Trustee's claims. Defendants derived substantial revenue from direct or indirect investments with BLMIS in New York, and they expected or should have reasonably expected their activities would have consequences in New York.

82. Defendants knew and intended that investments in the Kingate Funds would be transferred to BLMIS in New York to be handled at Madoff's discretion through BLMIS. All defendants intended to, and did, profit from U.S.-based and N.Y.-based activities.

83. All defendants and/or their agents communicated directly with BLMIS in New York or with FIM (USA) in New York. Kingate Management acted as agent for the Kingate Funds. FIM acted as agent for Kingate Management in connection with Kingate Management's duties on behalf of the Kingate Funds. According to the Administration Agreements, Citi Hedge acted as agent for the Kingate Funds. Ceretti and Grosso, as beneficial owners and/or creators of the Management Defendants, the Kingate Funds, and certain of the Ceretti and Grosso Companies, acted as agents for all of those defendants.

84. FIM Advisers and FIM (USA) actively marketed FIM Advisers' services from the United States. FIM (USA) also performed research functions in New York on behalf and under the direction of FIM Advisers, FIM Limited, Kingate Management, and Ceretti and Grosso.

85. Employees of FIM (USA) promoted FIM in the United States by referring several of the Kingate Funds' shareholders to FIM. Certain employees of FIM Advisers were also employees of FIM (USA). According to the New York Department of State, FIM (USA) was terminated on June 17, 2009.

86. Ceretti and Grosso transacted business in New York as the agents for the Ceretti and Grosso Companies. Ceretti and Grosso authorized the transfer of funds to and from New York bank accounts for their personal benefit. For example, on or about March 31, 2008, Grosso authorized Ashby Holdings to transfer \$5 million to a bank account in New York. The Ceretti and Grosso Companies routinely received funds originating from New York and derived substantial revenue from such funds.

87. Acting on behalf of all defendants, Ceretti and Grosso met with Madoff in New York, including at BLMIS, on multiple dates.

88. The Kingate Funds used New York banks to deposit funds with BLMIS, transferring investor funds to, and obtaining moneys from, the BLMIS account at JPMorgan Chase & Co., Account #xxxxxxxxxxx703 (the "703 Account").

89. The Kingate Funds transacted and conducted business in New York by, among other things, investing all of the assets of the Kingate Funds with BLMIS in New York. Kingate Management paid fees to FIM Limited at FIM Limited's account with Brown Brothers Harriman & Co. in New York, New York.

90. On or about July 2, 2009, Kingate Global filed Customer Claim No. 15359 and Kingate Euro filed Customer Claim No. 15358 (collectively, the “Customer Claims”) with the Trustee.

91. Citi Hedge is an affiliate of Citigroup, Inc., and Citi Hedge Fund Services, Inc., a Delaware corporation registered to do business in New York with a registered address at 3435 Stelzer Road, Columbus, Ohio 43219.

92. Bank Bermuda used New York banks to transfer funds into BLMIS, transferring investor moneys into, and receiving moneys from, the 703 Account.

VI. CERETTI’S, GROSSO’S AND THE KINGATE FUNDS’ ROLE IN MADOFF’S FRAUD

A. The Kingate Funds Enabled Madoff’s Expansion Into New Parts Of Europe

93. The Kingate Funds were part of BLMIS’s expansion to European investors.

94. In the early 1990s, Sandra Manzke (“Manzke”), a hedge fund manager then affiliated with Tremont (Bermuda) Limited (“Tremont”), introduced Ceretti and Grosso to Madoff.

95. In 1993, Madoff informed fund managers, including Manzke, that going forward BLMIS would only accept institutional investors as customers for its IA Business. Manzke formed the Tremont Broad Market Fund Limited as a domestic investment fund, and Ceretti and Grosso joined with Manzke to create Kingate Global as a foreign investment fund.

96. The Kingate Funds were single-purpose funds created by Ceretti and Grosso to solicit investors for BLMIS primarily from continental Europe, principally in Italy and Switzerland. Ceretti and Grosso prepared, authorized, or otherwise participated in the presentation of the Kingate Funds’ public materials, such as solicitation materials, fact sheets and

other materials sent to shareholders to encourage investments in the Kingate Funds. Major international financial institutions such as HSBC, Grupo BBVA, Banque Privee Edmond de Rothschild, and Anglo Irish Bank invested with BLMIS through the Kingate Funds.

97. The Kingate Funds also offered other fund managers without access to BLMIS an opportunity to invest with BLMIS. For example, Reliance Management (BVI) Limited, the manager of Defender Limited,³ a separate BLMIS feeder fund, first gained access to BLMIS for its flagship fund, Reliance Multi-Adviser Fund Limited, through Kingate Global.

B. Ceretti's And Grosso's Close Personal And Business Relationships With Madoff Provided Insights Into Madoff's Fraudulent IA Business

98. Ceretti and Grosso were part of Madoff's inner circle and had direct access to him. Madoff publicly acknowledged as much, telling one potential investor that he did not meet with investors, and the investor should meet with Grosso to learn about investment with BLMIS.

99. Grosso met with Madoff in New York or London at least two times a year. During those meetings, and the frequent telephone conversations that occurred in between, Grosso and Madoff discussed various matters, including the performance of BLMIS and the Kingate Funds.

100. In 2001, at Madoff's invitation, Grosso met with Madoff and DiPascali at BLMIS's office. The meeting included time spent on the 17th floor. The 17th floor was off limits to all but a few BLMIS employees, select third parties, and Madoff family members. The computers on the 17th floor were antiquated IBM AS 400 computers not connected to the internet or even BLMIS's internal network. Yet a handful of employees were purportedly executing

³The Trustee filed a separate action in the Bankruptcy Court against Defender Limited in Adversary Proceeding No. 10-05229 (Bankr. S.D.N.Y. 2010).

billions of dollars of trades on a monthly, and sometimes daily, basis with such technology.

Grosso saw that Madoff's IA Business operated from this space.

101. Besides in-person meetings, Ceretti, Grosso, and/or FIM employees participated in no fewer than 286 telephone calls to BLMIS from 2004 to 2008. Grosso was in close contact with Madoff until the last days before Madoff confessed, speaking with Madoff at length on December 2, 2008.

102. Ceretti's and Grosso's relationship with Madoff also included various social engagements, such as dinners in London accompanied by their spouses.

103. Ceretti and Grosso had close relationships not only with Madoff, but with other members of Madoff's inner circle. For example, in addition to the 286 phone calls to BLMIS, between 2005 and 2008, Grosso exchanged 225 phone calls with Jonathan Greenberg of Cohmad Securities Corp., an entity co-owned by Madoff that referred investors to BLMIS. Ceretti also communicated with key feeder fund managers in Madoff's circle. For example, in January 2005, Ceretti communicated with Andrés Piedrahita of Fairfield Sentry Limited, a separate BLMIS feeder fund, concerning Credit Suisse's counseling its clients away from Madoff funds because of risk concerns.

VII. THE KINGATE FUNDS' MULTI-LAYER MANAGEMENT STRUCTURE

104. When Ceretti and Grosso established the Kingate Funds, FIM Limited already owned and managed several well-established investment funds. Instead of using one of FIM Limited's existing investment funds to invest with BLMIS, Ceretti and Grosso created the Kingate Funds. Instead of FIM Limited directly managing the Kingate Funds, Ceretti and Grosso created a new management company, Kingate Management.

105. Kingate Management never had over five employees.

106. On or about March 1, 1995, Kingate Management and Tremont executed a co-manager agreement with Kingate Global. Under that agreement, Kingate Management and Tremont were obligated to evaluate and monitor BLMIS, arrange accounting and administrative services, and provide all other necessary management services to Kingate Global.

107. The Kingate Funds did not charge performance fees. Shareholders in the Kingate Funds were charged a management fee of 1.5% of the Kingate Funds' net asset value, and that fee was then split between co-managers, Kingate Management and Tremont. The Kingate Funds paid Kingate Management a fee of 1% of the assets Kingate Management introduced to the Kingate Funds, and Tremont a 0.5% fee on those same assets. If Tremont introduced the assets to the Kingate Funds, it received the 1% fee and Kingate Management received the 0.5% fee.

108. Figure 1 below shows aggregate management fees in the amount of \$323,767,406 paid by the Kingate Funds from 1997 to 2007:

Figure 1

Year	Paid by Kingate Global (USD)	Paid by Kingate Euro (USD)
1997	3,187,062	276,643
1998	7,905,281	1,249,205
1999	13,114,676	2,646,787
2000	17,180,724	2,531,431
2001	22,646,088	4,614,543
2002	25,656,645	5,787,576
2003	28,495,194	7,698,704
2004	31,665,162	9,123,483
2005	34,017,453	10,463,664
2006	34,408,746	9,903,986
2007	38,783,479	12,410,873
Total	257,060,510	66,706,896

109. Figure 2 below reflects additional management fees amounting to \$52,284,724, paid by the Kingate Funds:

Figure 2

Year	Paid by Kingate Global (USD)
1996	930,826
Jan - Nov 2008	37,270,793
Total	38,201,619

Year	Paid by Kingate Euro (USD)
1996	61,008
Jan - Apr 2001	1,174,125
Jan - Nov 2008	12,847,971
Total	14,083,105

110. On December 1, 1995, Kingate Management and the Kingate Funds appointed FIM Limited to provide consulting services concerning financial and operational decisions related to the Kingate Funds. FIM Limited received a monthly fee from the fees the Kingate Funds paid to Kingate Management. FIM Advisers replaced FIM Limited as consultant in 2005.

111. Kingate Euro operated in the same manner as Kingate Global, but without Tremont's involvement.

112. On April 23, 2001, the Kingate Funds and Kingate Management appointed FIM Limited as a non-exclusive distributor for the Kingate Funds. In that capacity, FIM Limited identified and solicited potential shareholders, introduced shareholders to Kingate Management, maintained regular contact with shareholders, prepared marketing materials, and supervised communications with prospective and existing shareholders. FIM Advisers replaced FIM Limited as distributor in 2005.

113. In or around 2005, Ceretti and Grosso caused Manzke to resign as director of Kingate Global and terminated the co-manager relationship with Tremont.

114. On or around January 1, 2006, Kingate Management executed another management agreement with Kingate Global designating Kingate Management as the sole manager. All co-manager agreements and management agreements between Kingate Management and the Kingate Funds are collectively referred to as the “Management Agreements.”

115. Kingate Management represented that it would review “the activity of the investment adviser to ensure that it complies with the Funds’ investment guidelines and also [is] undertaking all actions that might be necessary in the furtherance of the investment objectives of the funds.”

116. The Information Memorandum provided to potential shareholders for each of the Kingate Funds stated that Kingate Management “evaluates and monitors the Investment Advisor [BLMIS] and, in general, provides all necessary management services to the Fund.”

117. According to the 2006 Kingate Global Information Memorandum, FIM Advisers “render[ed] consulting advice to [Kingate Management] with respect to certain aspects of the Fund’s operational, administrative, marketing, accounting and legal matters.”

118. The Management Agreements between Kingate Management and the Kingate Funds allowed Kingate Management to delegate its duties to FIM, except for Kingate Management’s continuing obligation to verify the competence of FIM, as the delegate performing Kingate Management’s duties.

VIII. CERETTI, GROSSO, THE KINGATE FUNDS, THE MANAGEMENT DEFENDANTS, AND CITI HEDGE KNOWINGLY FACILITATED MADOFF'S FRAUDULENT IA BUSINESS

A. Efforts To Shield Madoff From Outside Scrutiny

119. Even though many of the Kingate Funds' shareholders may have known the Kingate Funds were exclusively invested with BLMIS, neither of the Kingate Funds disclosed BLMIS or Madoff by name in the annual Information Memoranda sent to potential shareholders.

120. When asked by an investor if arrangements could be made for an introduction to Madoff, Ceretti responded that was a "sticky issue." In an email dated November 21, 2008, to FIM Advisers' employee Alessandro Albrighi, with a copy to Ceretti, Grosso responded to concerns raised by an analyst regarding Madoff's lack of transparency by explaining one of the Kingate Funds' roles: "[i]t is true that investors do not have direct access to Madoff, who tolerates structures like Kingate to act as buffers between Madoff and investors." FIM's investment committee considered a fund manager's persistent refusal to meet investors as a sign of a high probability of fraud. On at least one occasion, this circumstance prompted FIM to recommend liquidating the holdings with the fund manager.

121. In July 2006, BISYS noted a discrepancy in the net asset valuations of the Kingate Funds. Shazieh Salahuddin at Kingate Management telephoned DiPascali for an explanation. Salahuddin found DiPascali's explanation unsatisfactory and expressed her concern to Ceretti and Grosso. Rather than address Salahuddin's concern, Ceretti instructed her that all concerns should be raised with Kingate Management. Wetherhill did not resolve the discrepancy but reassured Ceretti and Grosso by indicating Wetherhill had spoken with DiPascali.

B. FIM's High Due Diligence Standards

122. FIM promoted itself as having a high standard of due diligence. FIM Advisers' website described it as "a leading alternative investment company . . . [with] more than twenty

five years of experience in asset management, with almost fifteen years of advising and managing portfolios of hedge funds.” The website further stated that “FIM’s investment model is based upon a disciplined and structured approach to research, portfolio management, and risk management. The model gives FIM a clear edge in the sourcing of new managers, in conducting in-depth due-diligence, and in structuring portfolios.”

123. FIM undertook extensive due diligence by regular reviews of markets, strategies, managers, and peer groups. FIM required its research specialists to conduct in-depth analysis into every aspect of every potential investment. FIM subjected each portfolio to continuous analysis to ensure that all risk factors were identified and controlled, and that all internal and external management portfolio policies were followed. Risk management was integral to all of FIM’s procedures to ensure “that the manager remains within his own investment limits, and that the fund is being managed according to its stated objective, without developing unexpected risk exposures or strategy drift.”

124. FIM employed what it referred to as “four limbs” of due diligence: qualitative, legal, quantitative, and operational, with each limb having a dedicated team. Its operational and legal due diligence abilities included monitoring “the effectiveness of the systems and procedures used to value the investment portfolio, the independence of the pricing of the portfolio, the effectiveness of the reconciliations performed” and the prime broker arrangement with the fund. Its qualitative and quantitative analysis group monitored the risk of both the portfolio and the individual funds within the portfolio. FIM’s portfolio management group monitored financial information on a weekly basis and compiled it in a database.

125. Under FIM’s standard procedures and using a FIM-created template, each due diligence team had to create a report for every fund in its respective areas of expertise. Those

four reports would then be combined to create a single report, usually 45-50 pages long that would ultimately be presented to the investment committee. FIM spreadsheets applied a scoring system for each of the various “limbs” of due diligence to assist the FIM analysts in evaluating each fund. FIM would not invest in a fund until it completed those due diligence procedures.

126. If a FIM analyst had a concern with an investment, the issue was discussed and more closely monitored, typically with weekly or bi-weekly contact with the fund manager. If a concern persisted for three months, the investment committee’s policy was to redeem the investment.

127. In an August 2007 report, FIM recommended liquidating an investment that its analysts described as “too good to be true” and had “a limited downside” that made them feel “uneasy.” FIM records show that an investment adviser with lack of transparency, lack of independent oversight, and operational issues, and an investment result with low correlation with peer funds were causes for concern. Those characteristics also were present in BLMIS.

C. The Defendants Knew That FIM’s High Due Diligence Standards Were Not Applied To BLMIS And The Kingate Funds

128. FIM never created a “four limb” due diligence report for the Kingate Funds.

129. There were no substantive discussions of the Kingate Funds or BLMIS at FIM’s investment committee meetings or monthly strategy meetings.

130. FIM’s due diligence included reporting on fund style, performance, operations, returns, and relevant research for each active position held by its investment funds. A March 2008 FIM Long-Invest report on 31 holdings, including Kingate Global, had detailed information on only 30 holdings; Kingate Global’s page is blank.

131. In March 2008, an investor emailed Kingate Management requesting a due diligence questionnaire, presentation material, and monthly performance and exposure data.

Ceretti and Grosso were the point of contact for questions relating to the business of the Kingate Funds and/or BLMIS's portfolio activity. Salahuddin forwarded the email to Grosso, Ceretti, and Wetherhill, noting that Kingate Management does not have "half the things" requested, such as a standard due diligence questionnaire.

132. In an email to an investor, Grosso acknowledged that "the Kingate Fund . . . has a somewhat unusual structure, and that as a consequence, there are a number of operational D[ue] D[iligence] points that may not be answered to your total satisfaction." An email sent by Grosso in November 2008 to FIM's Head of Operational Due Diligence, Eric Lazear ("Lazear"), acknowledged "[w]e have never done much [due diligence on Kingate], as it will be impossible to go inside Madoff to do a proper D[ue] D[iligence]."

133. After breaking news of Madoff's fraud, Lazear wrote to Grosso:

I know we have to do what is right for FIM, but we need to be cognizant of how this portrays our (FIM) process. [Kingate] is not a fund that went through our normal diligence process and I think it should not be depicted as if it had. We all worked hard to build our process to be the best in the industry, which I think it is, and I do not want it to get out there that one slipped past us when it did not.

134. In a December 12, 2008 email, Lazear stated that he believed BLMIS was a "scam" and that he had emailed Grosso "all the details" to support his beliefs *before* Madoff confessed. He recounted telling Grosso that if Grosso did not own FIM and the Kingate Funds, Lazear would have vetoed any investment with BLMIS.

D. Ceretti, Grosso, The Kingate Funds, And The Management Defendants Knew That A Proper Audit Of The Kingate Funds By PricewaterhouseCoopers Would Expose Major Badges Of Fraud At BLMIS

135. Ceretti, Grosso, the Kingate Funds, and the Management Defendants knew as early as 2000 that PricewaterhouseCoopers ("PwC"), the Kingate Funds' auditor, relied solely on reports from Madoff's auditor and did not independently verify any information. Grosso knew

that PwC only checked “the testing at Madoff” against the Kingate Funds’ records (also provided by BLMIS).

136. In a February 2008 email, Grosso conceded to Wetherhill that it “does look as though the auditors have not looked at all into the matter of cash and cash movements [sic] controls. Several questions have not been addressed” In a separate February 2008 email to Wetherhill, Grosso expressed his concern that PwC might actually “start to ask all sort [sic] of questions next time they visit Madoff.”

E. Ceretti, Grosso, And FIM Attributed BLMIS’s Remarkably Consistent Returns To Illegal “Front Running”

137. In 2001, an investment industry analyst published a newsletter that called into question the legitimacy of BLMIS’s SSC strategy. The May 2001 MAR/Hedge newsletter titled “Madoff Tops Charts; Skeptics Ask How” stated that experts were bewildered by Madoff’s unsurpassed ability to achieve consistent returns. The article observed that “others who use or used the strategy are known to have had nowhere near the same degree of success.”

138. Defendants’ response was a “question and answer” document prepared by Grosso for FIM employees marked “INTERNAL NOTE – NOT FOR DISTRIBUTION.” The document scripted answers to potential questions from shareholders about the “red flags” of fraud at BLMIS, including:

- (i) “How can there be such a relative complete lack of volatility in reported monthly returns?”
- (ii) “How can Madoff have the ability to time the market and to turn to cash before market conditions become negative?”
- (iii) “How can Madoff have the ability to buy and sell stocks without noticeably affecting the market?”
- (iv) “Why has no-one been able to duplicate similar results?”

(v) “How come other Wall Street firms have not become aware of the strategy and traded against it?”

(vi) “Why is Madoff willing to earn commissions on trades, but not set up a separate asset management division to offer hedge funds directly to investors?” and

(vii) “Why doesn’t Madoff borrow money and manage funds on a proprietary basis?”

139. In response to the question “[h]ow can Madoff have the ability to time the market and turn to cash before market conditions become negative,” Grosso responded by referring to illegal front running: “Madoff benefits from unique market intelligence derived from the massive amount of order flow it handles daily.”

140. Similarly, Grosso answered the question “[w]hy has no one been able to duplicate similar results,” by alluding to illegal front running: “[B]eing such a large market maker (Madoff currently accounts for about 15% of all equity transactions in the United States), he sees the flows.”

141. Ceretti, Grosso, the Management Defendants and the Kingate Funds knew the SSC strategy could not achieve the results reported in the Kingate Funds’ account statements.

F. Citi Hedge’s Calculation Of The Kingate Funds’ Net Asset Value Could Not Be Substantiated

142. As administrator for the Kingate Funds, Citi Hedge:

[D]etermines the net asset value of the Fund’s Portfolio assets attributable to the USD Shares as of the close of business on the last Business Day of each calendar month. . .[and] verifies the prices attributed to the securities held by the USD Shares of the [Kingate Funds] by reference to pricing sources independent of . . .[BLMIS].

143. In addition to calculating the net asset value (“NAV”), Citi Hedge also performed day-to-day administrative services for the Kingate Funds, including preparing and distributing monthly reports to shareholders, processing new shareholder subscriptions, maintaining the

Kingate Funds’ corporate records, disbursing dividends, and paying legal fees, accounting fees, and salaries.

144. In 2000, Grosso asked Tom Healy of Hemisphere, Citi Hedge’s predecessor, to amend the Kingate Funds’ offering memorandum to state that “Net asset valuations . . . are determined by the Administrator based on independent verification regarding the value of the Fund’s portfolio assets . . . as of the close of business on the last Business Day of each calendar month.” Healy confirmed that “[s]o far this year we have been checking all the trade tickets received from Madoff to the monthly statement and doing a 100% verification of the pricing. Therefore, the proposed statement in the prospectus properly reflects what is actually happening.”

145. Citi Hedge and its predecessors received at least \$5,902,037 in fees, based on the Kingate Funds’ NAV, as shown in Figure 3 below:

Figure 3

Year	Paid by Kingate Global (USD)	Paid by Kingate Euro (USD)
1997	116,800	22,326
1998	154,382	53,600
1999	231,573	72,322
2000	232,478	55,556
2001	445,988	80,693
2002	502,056	106,135
2003	536,752	135,887
2004	576,603	155,387
2005	605,005	174,290
2006	611,802	165,317
2007	666,795	200,290
Total	4,680,234	1,221,803

IX. CERETTI, GROSSO, THE KINGATE FUNDS, THE MANAGEMENT DEFENDANTS, AND CITI HEDGE KNEW OF IMPOSSIBLE TRADING ACTIVITY AT BLMIS

A. The Kingate Funds' Account Statements And Trade Confirmations Reflected Myriad Trading Impossibilities And Other Badges Of Fraud

146. For over a decade, the Kingate Funds and the Management Defendants received purported trade confirmations and account statements from BLMIS. Those statements and confirmations revealed purported account activity that included trades executed under the SSC strategy that were both impossible and inconsistent with the strategy.

1. Impossibility: The Kingate Funds' Returns Were Impossibly Consistent Over Many Years

147. Ceretti, Grosso, the Kingate Funds, and the Management Defendants touted the Kingate Funds' steady performance notwithstanding the volatility in the markets—including the S&P 100 Index, the very market the SSC strategy purportedly mimicked.

148. In monitoring the Kingate Funds, FIM compared the Kingate Funds' performance against Standard & Poor's 500 Index ("S&P 500 Index"), which is highly correlated to the performance of the S&P 100 Index. FIM also tracked the Kingate Funds' results against the results of other Madoff feeder funds, such as Fairfield Sentry and Tremont—which Ceretti and Grosso knew were mostly invested with BLMIS.

149. The Kingate Funds' implausibly consistent, positive rates of return during events that caused financial markets—including the S&P 100 Index—to plunge, such as: (1) the burst of the "dot com" bubble in 2000; (2) the 2000-2002 bear market, including the disastrous market impact of the attacks of September 11, 2001; and (3) the recession and housing crisis of 2008.

150. From April 1999 until November 2008, the Kingate Funds averaged annual returns of approximately 12.4%. During that same 116-month period, the S&P 100 Index experienced

55 months of negative returns. The Kingate Funds, which were supposed to have returns mimicking the S&P 100 Index, had negative returns in only five months of the same period.

151. The Kingate Funds continued to generate positive returns during the last 14 months of BLMIS's existence, when the S&P 100 Index fell 39.4%. The SSC strategy was designed to moderate any violent swings in the market—this was the purported purpose of the options “collar.” Instead, the Kingate Funds profited from a strategy based on short-term trades, an inherently high-risk strategy, where the risk paid off month after month.

152. Figure 4 below compares the annual rates of return for the Kingate Funds for the period 1999 to 2008, with the rate of return for the S&P 100 Index, which the Kingate Funds were supposed to mimic:

Figure 4

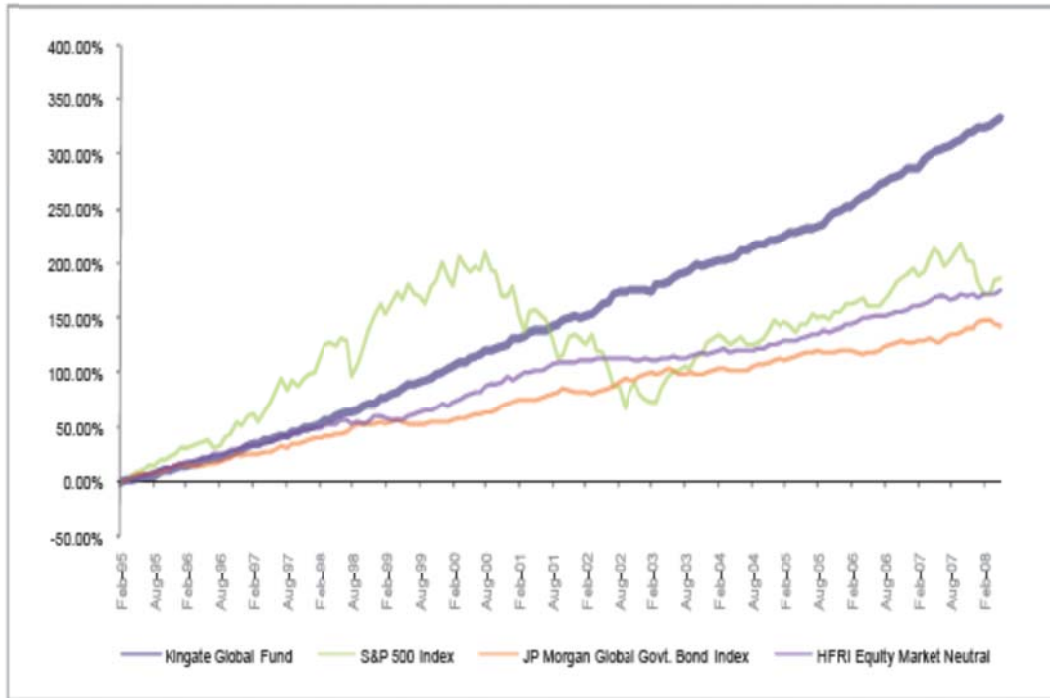
**Kingate Funds Rates of Return v. S&P 100 Index Rates of Return
 1999-2008**

Year	Kingate Euro Rate of Return	Kingate Global Rate of Return	S&P 100 Index Rate of Return
1999	17.9%	18.2%	31.3%
2000	14.8%	14.6%	(13.4%)
2001	13.7%	13.7%	(14.9%)
2002	12.1%	12.2%	(23.9%)
2003	10.9%	10.8%	23.8%
2004	9.9%	10.0%	4.5%
2005	10.3%	10.5%	(0.9%)
2006	13.3%	13.1%	15.9%
2007	10.9%	11.0%	3.8%
2008	9.3%	9.4%	(36.9%)

153. The May 2008 fact sheet that the Kingate Funds sent monthly to shareholders compared their returns to that of other indices, including the S&P 500, and reported their findings in a chart replicated below:

Figure 5

Cumulative Performance – March 1995 – May 2008



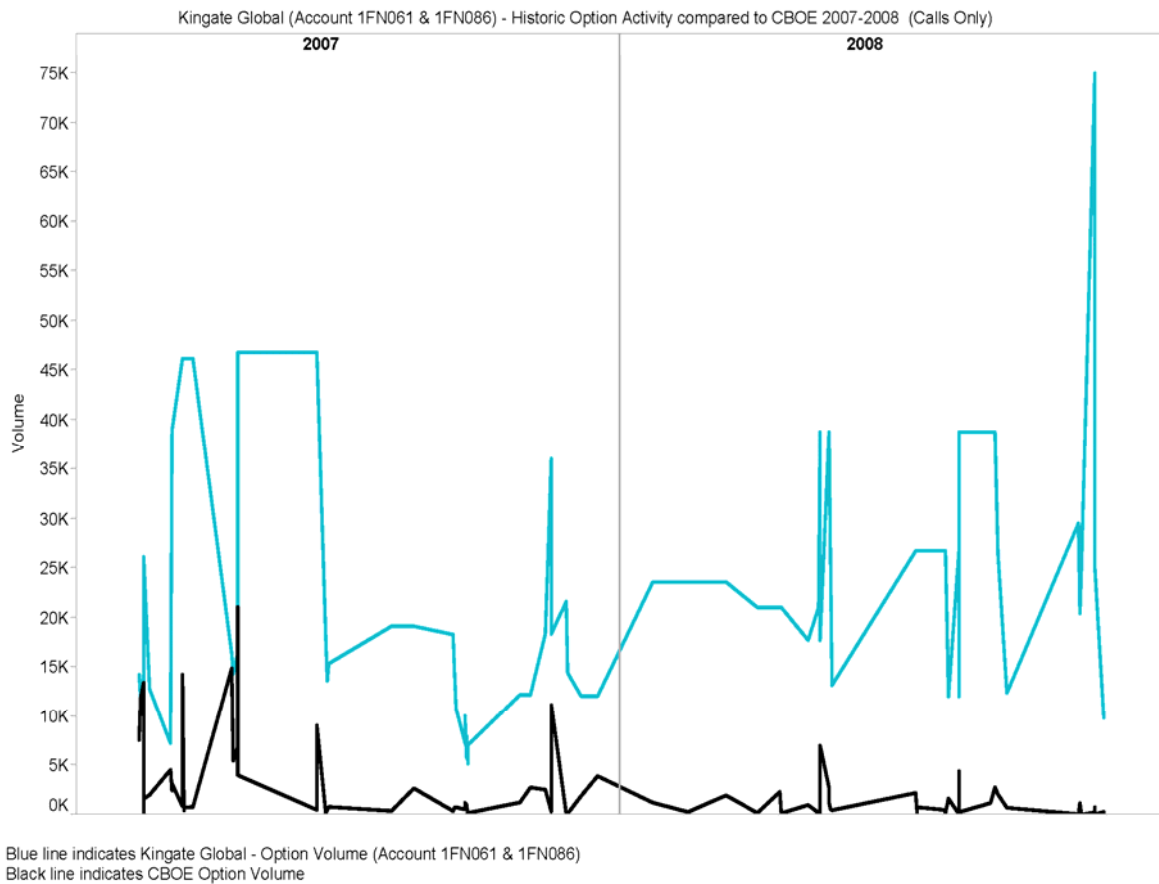
154. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that if the SSC strategy were based on the S&P 100 Index, it could not produce these results.

2. Impossibility: The Kingate Funds' BLMIS Account Statements Reflected Impossible Options Volume Trading

155. According to the BLMIS account statements and trade confirmations reviewed by Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge, BLMIS was transacting millions of put and call options contracts in the S&P 100 Index ("OEX options"). Based on available information, from 1998 through November 2008, the options trading volume that BLMIS reported for the Kingate Funds' accounts alone exceeded the total number of OEX options traded on the Chicago Board Options Exchange ("CBOE"), for that contract on that day,

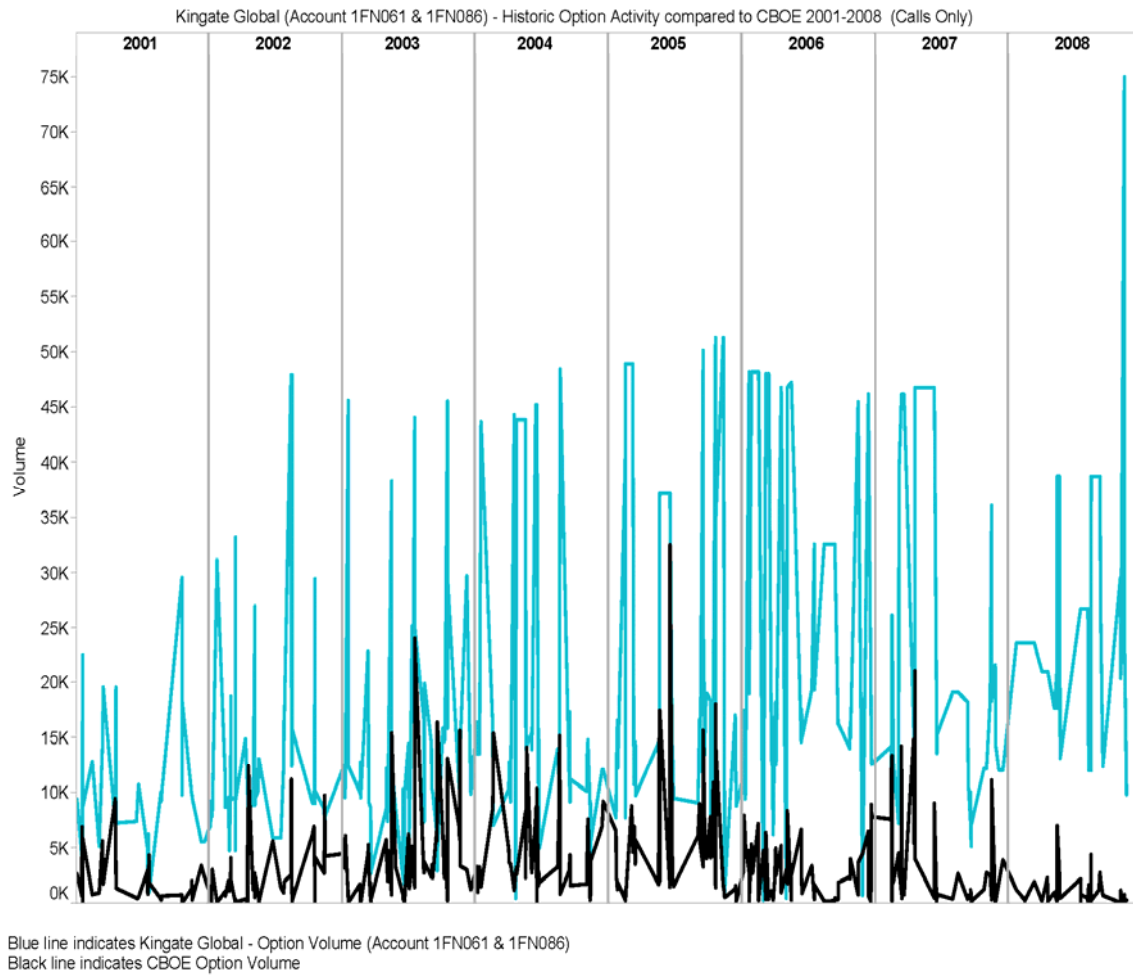
91.1% of the time. The chart below illustrates the purported trades for the Kingate Funds in 2007 and 2008, and the real activity in the CBOE at the same time:

Figure 6



156. Since 2001, the call options purportedly purchased for the Kingate Funds exceeded the CBOE market volume for the same securities, as illustrated below:

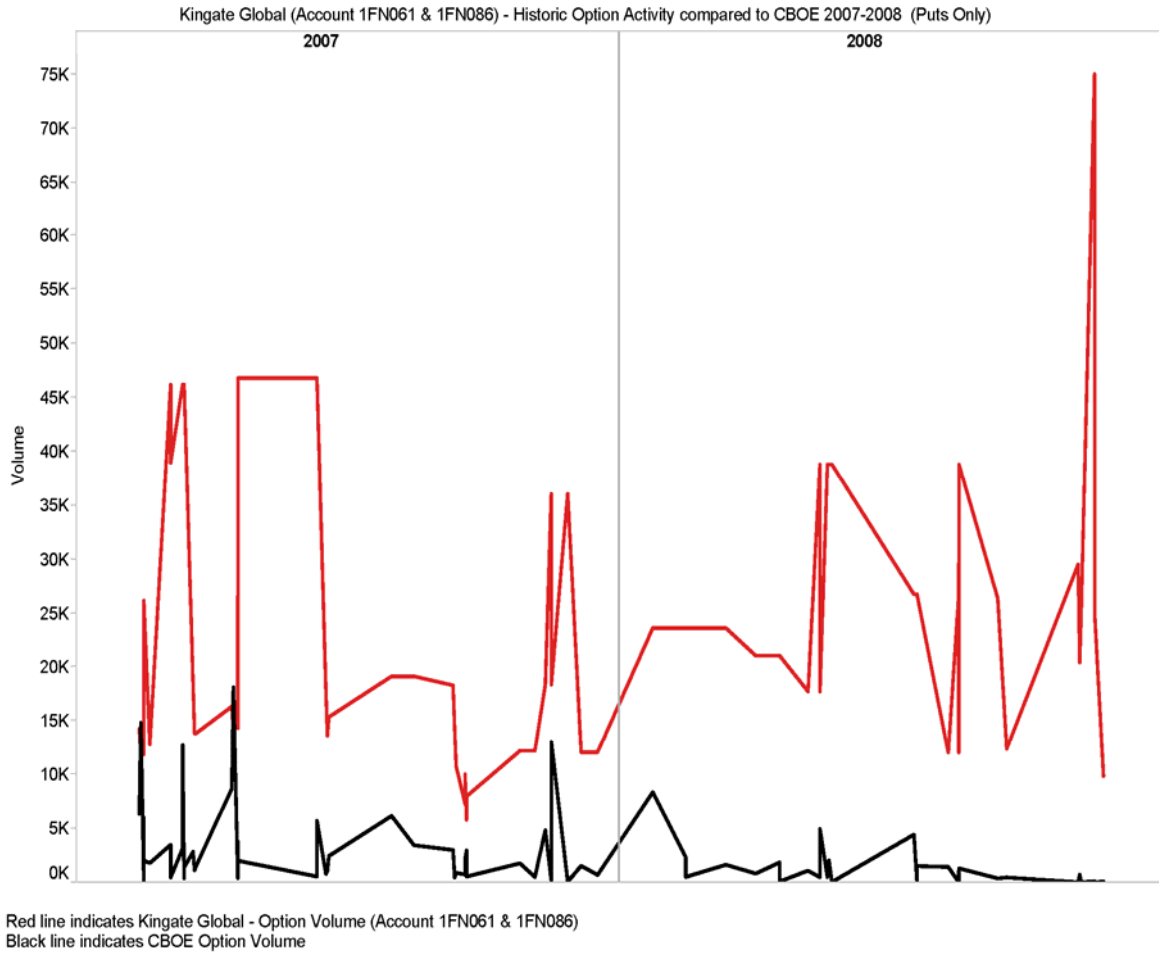
Figure 7



157. On June 15, 2001, for OEX call options with a July expiration and a strike price of 630, the entire market volume for the CBOE was 490. On behalf of Kingate Global alone, BLMIS purportedly sold 6,271 OEX call options, which was nearly 13 times the volume traded for the entire market. On the same day, for OEX put options with a July expiration and a strike price of 624, the entire market volume for the CBOE was 1,149. On behalf of Kingate Global alone, BLMIS purportedly purchased 6,271 OEX put options.

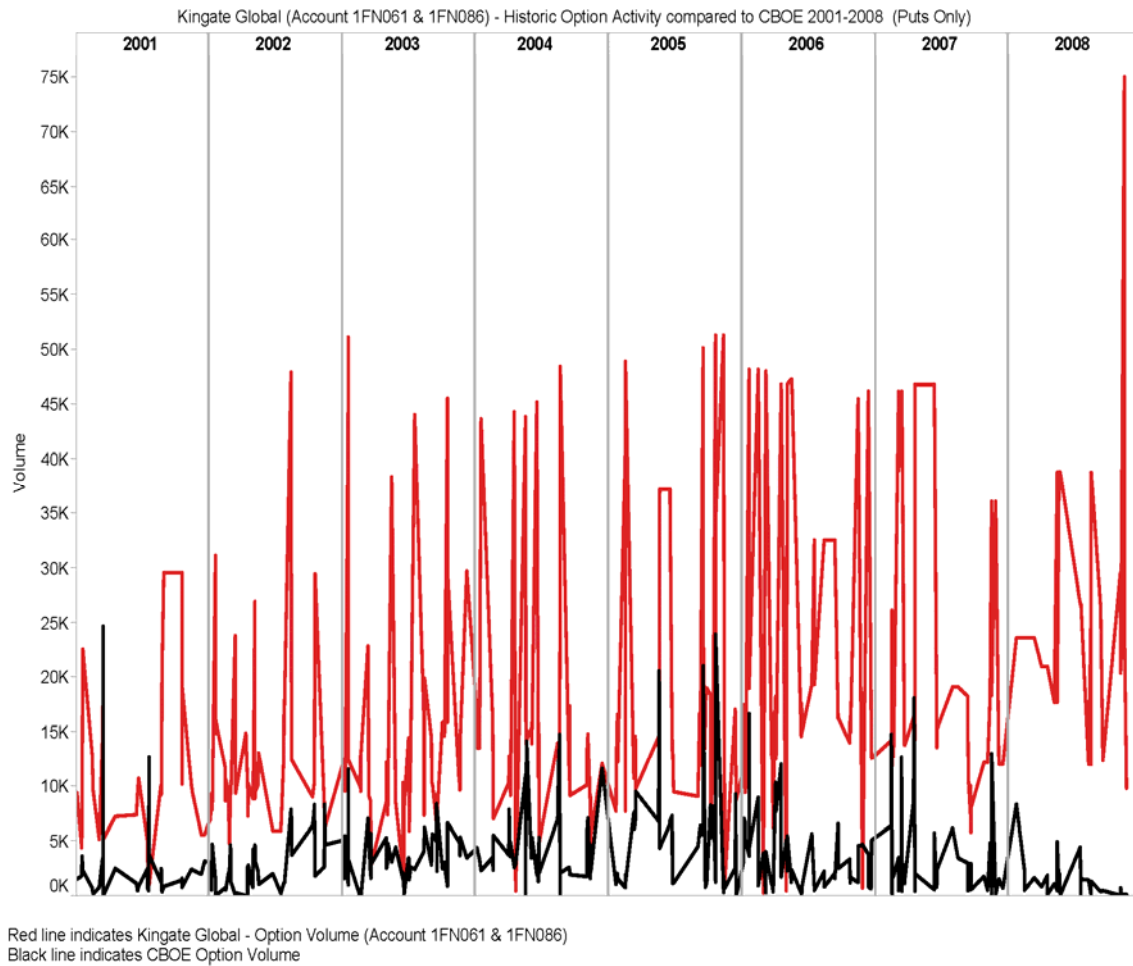
158. Similar impossibilities are evidenced by looking at the put option volume purportedly traded for the Kingate Funds compared to the CBOE. The graph below illustrates the put options purportedly traded for the Kingate Funds in 2007 and 2008, compared to the volume traded of the CBOE:

Figure 8



159. The following chart shows the Kingate Funds' impossible purported trading volume of OEX put options from 2001 to 2008, contrasted with the actual trading of the same put options executed on the CBOE:

Figure 9



160. On January 16, 2004, BLMIS purportedly purchased 9,088 OEX put options (with a February expiration and a strike price of 560) for Kingate Euro, when the total volume traded on the CBOE for those OEX put options for that day was 2,324. Also on that day, BLMIS purportedly sold 9,088 OEX call options (with a February expiration and a strike price of 570) for Kingate Euro, when the total volume traded on the CBOE for those OEX call options for that day was 1,515.

161. The occurrence of an OEX option trading at more than 50% of the total volume traded on the CBOE would be an aberration. Yet, from 1998 to 2008, there were at least 1,162 options trades exceeding the entire volume for comparable options traded on the CBOE in the Kingate Funds' accounts alone. When verifying the Kingate Funds' purported trading activity, Ceretti, Grosso, the Management Defendants, the Kingate Funds and Citi Hedge could not believe that it was possible to trade above the market volume for any security even once.

162. Exchange-traded securities, including options traded on the CBOE, have a unique identifier known as a "CUSIP" number, which allows traders to quickly access electronic information regarding a transaction. Options traded over the counter ("OTC") are not assigned a CUSIP number. Despite that fundamental difference, and notwithstanding Madoff's claim that the trades were private OTC transactions, the BLMIS trade confirmations reviewed and verified by Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge all included a CUSIP number indicating that the options were traded on the CBOE. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that BLMIS was not trading in the OTC market.

3. Impossibility: The Volume Of BLMIS's Reported Equity Trades

163. In January 2000, Ceretti had information that BLMIS's assets under management were estimated at \$10 billion. Ceretti, Grosso, the Kingate Funds, and the Management

Defendants knew, therefore, that the Kingate Funds' investments with BLMIS would comprise at least 12.7% of Madoff's total assets.

164. In August 2006, when BLMIS registered as an investment adviser, it represented that it had approximately \$11.7 billion of assets under management as of the end of July 2006. BLMIS stated that it managed \$13.2 billion as of the end of 2006. The Kingate Funds' account statements from BLMIS reported balances of approximately \$2.8 billion as of July 2006, and \$3.0 billion as of December 2006. Based on the reported \$13.2 billion in assets under management, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that as of July 2006 and year-end 2006, the Kingate Funds comprised no more than 24.4% and 22.7%, respectively, of BLMIS's assets under management.

165. Because BLMIS purported to execute the SSC strategy in block trades and then allocate the shares or options across all of its accounts, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that the aggregate volume of trades purportedly executed by BLMIS was over four times the volume BLMIS claimed to have traded for the Kingate Funds.

166. The Kingate Funds' account statements, reviewed and verified by Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge, indicated that from 1998 through 2008, at least 237 times, BLMIS's purported individual stock trades for the Kingate Funds purportedly exceeded 10% of a stock's trading on the entire composite tape, which includes all listed and unlisted market volumes. That trading result is highly improbable, if not impossible.

167. On September 22, 2006, BLMIS purportedly traded for the Kingate Funds 618,792 shares of Wells Fargo & Company (WFC), comprising 17.4% of the total shares traded

on the composite tape. With the Kingate Funds accounting for approximately 24% of the reported assets that BLMIS purportedly was trading, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge thus knew that BLMIS was purportedly trading over 70% of the shares of WFC traded that day. That trading result is highly improbable, if not impossible.

168. Any trade comprising 50% of the market of any one S&P 100 Index equity in one day is highly improbable, if not impossible. Ceretti, Grosso, the Kingate Funds, the Management Defendants and Citi Hedge reviewed and verified at least five separate transactions between 2006 and 2008 where BLMIS traded over 50% of the shares for an equity on the S&P 100 Index.

169. Trading volumes at the levels reported by BLMIS would have moved the price of that stock significantly. No such movement was apparent, because no trades were ever made. The opening price for WFC on September 22, 2006, was \$36.28. BLMIS purportedly sold over 2.5 million shares of WFC that day for a weighted average price of \$36.22. The closing price for those shares was \$36.01. The price of that stock was unaffected by BLMIS's purported trades. Despite purportedly trading over 70% of the shares throughout the day, BLMIS was still able to sell at a price above the midpoint.

4. Impossibility: BLMIS Purported To Sell Equities and Options Outside The Daily Reported Price Ranges

170. In an April 2010 meeting with the Kingate Funds' liquidators, Grosso explained that FIM would conduct an extensive analysis of the Kingate portfolio on a monthly basis, which included comparing the prices of the trades with the range of prices of the day on which the trades took place. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi

Hedge also reviewed the BLMIS trade confirmations monthly. The trade confirmations showed the prices for every purchase and sale of stocks and options.

171. At the end of each month, Kingate Management received the BLMIS account statements. Kingate Management then prepared spreadsheets detailing the month's trading activity and identifying equities, options, Treasury Bills, and dividends. Kingate Management forwarded those spreadsheets to FIM.

172. Those spreadsheets identified whether BLMIS trades were "within range," *i.e.*, whether each trade fell within the daily low and high prices for the stock on that day.

173. BLMIS purported to make at least 281 "out of range" equity and options trades for the Kingate Funds from 1998 to 2008. In at least 281 instances, the pricing "verified" by Citi Hedge and the Management Defendants for a particular security was outside the range of prices at which that security traded on that particular day.

174. Account statements for October 2003 reported purchases of 984,137 shares of Intel Corporation (INTC) for Kingate Global and 240,240 shares for Kingate Euro, with a settlement date of October 7, 2003. BLMIS trade confirmations indicated that those shares were purchased on October 2, 2003 for \$27.59 per share. However, the price for INTC on October 2, 2003 ranged from a low of \$28.41 to a high of \$28.95. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew from the Kingate Funds' own statements, therefore, that Madoff was lying—he could not have purchased shares at a lower price than the lowest price for the day. If the Kingate Funds had purchased over 1.2 million shares of INTC on that date, the range between the high and low would have been significantly greater than the \$0.54 difference between \$28.41 and \$28.95, because \$27.59 is \$0.82 lower than the low for that day.

175. The Kingate Funds' account statements for December 2006 reported sales of 233,281 shares of Merck (MRK) for Kingate Global, and 60,449 shares of MRK for Kingate Euro, with a settlement date of December 28, 2006. The Kingate Funds' trade confirmations indicated that those shares were sold on December 22, 2006 for \$44.61. On December 22, 2006, shares of MRK traded at a high of \$43.42 and a low of \$42.78.

176. BLMIS reported at least 836 trades of Treasury Bills outside the daily price range by at least 1 basis point, and at least 144 trades outside the daily price range by at least 10 basis points.

177. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge reviewed and verified thousands of trades outside of the daily range, none of which could be the result of legitimate trading activity.

5. Impossibility: Madoff's Statistically Impossible Execution When Allegedly Buying And Selling Stocks

178. The Kingate Funds' trade confirmations and account statements revealed that Madoff consistently purchased equities at or near monthly lows and sold equities at or near monthly highs.

179. Madoff claimed that he was time slicing, *i.e.*, entering the market at different times throughout a trading day, and that the equity price reported on an account statement reflected the average price. When Madoff claimed to be purchasing equities, the reported average price was almost always in the lower half of the daily trade range, and when he claimed to be selling equities, the sale price was almost always in the upper half of the daily trade range.

180. The Kingate Funds' account statements and trade confirmations indicate that from 1998 to 2008, approximately 81% of equity buys occurred in the lower half of the daily price range, and approximately 74% of equity sales occurred in the upper half of the daily price range.

This consistent execution was statistically impossible, because if Madoff were purchasing or selling a stock several times throughout the trading day, the reported prices would have gravitated toward the daily midpoint.

181. On October 7, 2003, BLMIS purported to purchase 719,516 shares of Wal-Mart Stores Inc. (WMT) for the Kingate Funds at a price of \$57.76. The low for WMT that day was \$57.71, and the high was \$58.90. The volume weighted average price was \$58.46. The Kingate Funds' purported purchase would have been roughly 10% of the traded volume for WMT on that day. It was statistically impossible for BLMIS to have purchased that many shares of WMT for that price on that day.

182. Ceretti, Grosso, the Management Defendants, the Kingate Funds, and Citi Hedge knew that Madoff claimed to be time slicing, and that reported stock prices from multiple purchases or sales of a stock throughout a trading day would gravitate toward the daily midpoint.

6. Badge Of Fraud: BLMIS Avoided SEC Reporting Requirements By Consistently Claiming To Be Out Of The Market At Quarter-End And Year-End Even Though Such Investment Behavior Was Inconsistent With The SSC Strategy

183. Various SEC reporting requirements are triggered when securities are invested in the market at either the end of the quarter or the end of the year. To evade those reporting requirements, Madoff purported to liquidate all investments at those times and invest the proceeds in Treasury Bills.

184. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge reviewed and verified BLMIS statements, and thus knew that the Kingate Funds purportedly were invested in Treasury Bills at every quarter-end and year-end.

185. Madoff's practice of exiting the market according to the calendar, rather than market or economic indicators, was a badge of fraud. Ceretti, Grosso, the Kingate Funds, the

Management Defendants, and Citi Hedge knew Madoff touted “market-timing” as a cornerstone of the SSC strategy and that Madoff’s practice of liquidating all stocks and options at quarter-end and year-end contravened that strategy.

7. Badge Of Fraud: Madoff’s Purported Options Trades Were Inconsistent With The SSC Strategy

186. As part of the SSC strategy, Madoff claimed to buy put options and sell call options to hedge losses on the underlying basket of equities. On 126 occasions, the Kingate Funds’ account statements purported to show gains resulting from transactions inconsistent with the SSC strategy. Certain of those transactions involved short-term speculative options trading that resulted in substantial gains for the Kingate Funds.

187. In 2008, Kingate Global and Kingate Euro each participated in two such “trades” that generated gains of approximately \$25.5 million and \$8.8 million, respectively. Those transactions represented approximately 11% of the total returns for the Kingate Funds in 2008. One of those trades reflected on each of the Kingate Funds’ account statements showed an option trade in the middle of the month that accounted for 50% of the returns for that month. Those gains purportedly were achieved through speculation in the options market.

188. Between 1996 and 2008, Kingate Global and Kingate Euro purportedly achieved gains over \$136 million and \$32 million, respectively, from such trades, which were inconsistent with the SSC strategy. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that speculative options trading, and the substantial gains such trading purportedly achieved, contradicted the SSC strategy.

189. Additionally, the SSC strategy required that the put and call “collar” be adjusted to reflect changes in the basket of equities if some of the underlying equities were sold before liquidation of the entire basket. BLMIS’s falsified account statements indicated that BLMIS

often sold out of an equity position prior to liquidating the entire basket and did not adjust the collar for that sale. Between January 2000 and November 2008, the composition of underlying equities for the Kingate Funds changed without a corresponding adjustment to the collar approximately 64 times.

190. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that many of BLMIS's options trades contravened Madoff's SSC strategy.

8. Badge Of Fraud: The Kingate Funds' Trade Confirmations Frequently Contained Settlement Anomalies In Purported Options Transactions

191. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge ignored reported options transactions made for the Kingate Funds that settled in a time range outside of industry norms. According to industry standards, the settlement date for listed options is the business day following the trade date, referred to as T+1. Even if the trades were made in the OTC market, Madoff claimed the terms were identical to exchange-traded options requiring the same settlement terms.

192. At least 555 of the 2,149 total options contracts reportedly executed for the Kingate Funds between 1998 and 2008 settled outside the normal period of T+1, thereby failing to comply with standard trading practices.

193. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge reviewed and verified the trades with these irregularities that departed from the industry norm.

9. Badge Of Fraud: The Dividend Activity Shown On Customer Statements Was Inconsistent With The Dividend Activity Sophisticated Investors Would Expect

194. Certain equities that BLMIS purportedly purchased paid dividends. At various times when not in the market, customer funds were purportedly invested in a money market fund

that also paid dividends. On 432 occasions, the Kingate Funds' account statements reflected payments of dividends on dates and/or in frequencies inconsistent with industry practice.

195. Kingate Global's account statements showed purported dividends from money market funds being paid on 217 occasions from December 1995 to November 2008. On 212 of those occasions, *i.e.*, 97.7%, the statement showed a payment date for those dividends that differed from the date on which the money market fund actually paid dividends.

196. Kingate Euro's account statements showed dividends from money market funds being paid on 226 occasions from February 1996 to November 2008. On 220 of those occasions, *i.e.*, 97.3% of the time, the customer statements showed a payment date for those dividends that differed from the date on which the money market fund paid dividends.

197. Typically, money market funds declare dividends daily and pay such dividends monthly. If an entity transacts in a money market fund multiple times in one month, that activity is tracked, the proper dividend is accrued for the days invested, and the dividend is paid at one time. BLMIS's account statements issued to the Kingate Funds, however, showed a dividend being paid upon each sale transaction of the money market fund. The Kingate Global account statements showed multiple dividends from the same money market fund in 40 of 156 months, *i.e.*, 25.6%. Similarly, the Kingate Euro account statements showed multiple dividends from the same money market fund in 43 out of 155 months, *i.e.*, 27.7%.

198. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge reviewed and verified statements showing highly improbable, if not impossible, dividend payments.

10. Badge Of Fraud: The Kingate Funds' Account Statements Reflected Illegal Margin Trades

199. When a customer purchases assets, that purchase must be made with the customer's available funds. When a customer purchases securities, the value of which exceeds the cash value of that customer's account, the customer is said to be buying on "margin." The Kingate Funds did not have a margin account with BLMIS.

200. Between 1998 and 2008, the Kingate Funds' cash accounts with BLMIS showed a negative balance on 220 separate occasions over approximately 609 days. These negative balances were the result of illegal margin trades Madoff purported to make on behalf of the Kingate Funds.

201. For two days in July 1999, the Kingate Global account had a negative balance of \$28,421,606. The average negative balance was \$13,815,039 for six days in June of 2004. During those same respective time periods, the Kingate Euro account had an average negative balance of \$5,272,252 and \$3,742,508.

202. The negative balances resulted from: (i) the purported purchase of equities that exceeded the value of the Treasury Bills purportedly sold to fund the purchase of a stock or put option; (ii) the purported purchase of put options before the purported sale of call options necessary to fund the purchase of the put options; or (iii) cash being withdrawn prior to the purported sale of equities to fund the withdrawal.

203. For example, on January 29, 1998, BLMIS purported to purchase equities for Kingate Global's account but did not sell Treasury Bills necessary to fund the purchase until the next day, which resulted in a negative cash balance of \$2,369,373.46. Trading confirmations likewise showed a move into equities before the Kingate Funds obtained cash from the sale of Treasury Bills to fund that purchase.

204. On January 20, 2006, Kingate Global withdrew \$35 million from its BLMIS account, resulting in an average negative balance in the account of \$25,403,644 for 11 days.

205. BLMIS never charged the Kingate Funds margin interest. As sophisticated and experienced investors and financial institutions, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew BLMIS's apparent interest-free "loans" of tens, if not hundreds, of millions of dollars, when their accounts had insufficient balances to cover the purchase price of the securities and/or cash withdrawals, evidenced fraudulent activity at BLMIS, or at a minimum suggested a high probability of fraud.

B. Defendants Acquired Knowledge Of Fraudulent Activity At BLMIS From Various Sources In Addition To The BLMIS Account Statements

1. Lack Of Scalability

206. Based upon their experience and sophistication in investment management, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that in the financial markets, scalability is the ability of an investment strategy to handle higher trading volumes or growing assets under management. As assets under management increase and a fund grows, it becomes more difficult for the fund to find opportunities of a scale proportional to the fund's size.

207. In a meeting in 1999, Grosso informed Island Storm Limited, a potential investor, that BLMIS had about \$6 billion to \$8 billion in assets under management.

208. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that Madoff's SSC strategy, which purportedly capitalized on inefficiencies in the S&P 100 Index, was inherently limited, as the equities on which the strategy was based were among the most efficiently traded and carefully tracked stocks on the market.

209. The SSC strategy was not scalable for the amount of BLMIS's purported assets under management. To execute the SSC strategy with at least \$8 billion of assets under management, BLMIS would have needed approximately \$8 billion in notional value in call options. Between 2000 and 2008, there were not enough options on the entire market to implement Madoff's purported SSC strategy at any point in time.

210. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that the SSC strategy could not sustain a fund the size of BLMIS's scale, and continue to deliver such consistent returns.

2. Purported Options Contracts Entered Into By The Kingate Funds Did Not Identify Counterparties

211. Options trades that are made in the OTC market are pursuant to private contracts between a party and a counterparty. At times, Madoff claimed to be trading options in the OTC market, which would have required BLMIS to enter into private, individually negotiated, arm's-length contracts with willing counterparties. If the counterparty failed to perform, the Kingate Funds, not BLMIS, would be exposed to the risk.

212. BLMIS identified no counterparties to the Kingate Funds. No experienced investor or financial institution, such as Ceretti, Grosso, the Kingate Funds, the Management Defendants, or Citi Hedge, would knowingly accept the excessive risk of unidentified counterparties to options contracts.

213. Madoff claimed that counterparties entered into agreements identical to those executed by BLMIS's investors, and he also declared that counterparties were obligated to deposit Treasury Bills as collateral for performance. But Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge saw no such agreement, and they never requested or received any confirmation of where and how those Treasury Bills were posted.

214. Grosso represented to shareholders that Madoff used 20 to 30 counterparties and that they “comprise the usual suspects.” Grosso, Ceretti, the Kingate Funds, the Management Defendants, and Citi Hedge did not and could not identify the options counterparties.

215. Madoff also claimed that counterparties took an investor’s equity positions as collateral for performance, in direct contradiction to Madoff’s representation that a counterparty could not seize a BLMIS investor’s equity positions. Madoff’s representation was false, because there was no restriction on an investor’s right to withdraw funds from, or close out, its account, thus eradicating any rights in collateral that a counterparty could have had.

216. Because BLMIS allegedly traded options in large blocks and then divided the contracts proportionally among its investors, a counterparty would not know upon which party it was relying for performance. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew this was a badge of fraud.

3. BLMIS Lacked Independent Oversight And Customary Internal Controls

217. Grosso claimed in a 2007 investment publication that FIM Advisers is “risk conscious to the point of being obsessive,” and that FIM Advisers considers “operational risk to be as much of a threat as market or strategy risk.” Ceretti noted the high percentage of single-manager failures that were related to operational risk. According to that publication, FIM Advisers had terminated managers for growing beyond their operational support structure.

218. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that BLMIS performed multiple roles in the fund process—it was the investment adviser, custodian, and broker-dealer that initiated and executed the purported trades. There was neither an independent custodian to hold and assure the proper segregation of assets nor an independent third-party to verify the existence of assets, transactions and their value.

219. When a Hemisphere employee told Ceretti in May 2000 that a potential investor was concerned with Madoff's role as both broker and manager, Ceretti responded "keep them away from now on and let me know if they contact you again."

220. In an operational due diligence report created in or about 2004, FIM acknowledged the lack of internal controls by listing Kingate Global as "[b]elow expectations" for fund legal set-up and corporate governance. In 2007, FIM expanded its conclusion, stating "[t]here is a lack of independent oversight of the fund as there is no prime broker and the co-managers have delegated substantially all of the trading authority to the advisor." FIM noted further that the Kingate Funds' administrator relies "on information provided by the advisor and as such this compromises the independent nature of the service. The same applies to FIM's analysis of the performance."

221. According to its regulatory filings with the SEC, BLMIS lacked the staff necessary to perform its purported investment adviser functions, including monitoring and researching the markets, executing the equities and options trades in accordance with the SSC strategy, and taking and verifying custody of securities.

222. In light of their own experience and knowledge of the industry, the knowledge acquired through frequent contacts with Madoff, people in his inner circle and representatives of other funds investing with BLMIS, and visits to the IA Business premises, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew or willfully blinded themselves to the fact that BLMIS lacked the personnel necessary to conduct research on the investment opportunities, execute the purported trades in the IA Business, and manage the billions in assets it purportedly had under management.

4. Ceretti, Grosso, The Kingate Funds And The Management Defendants Knowingly Ignored The Warnings Of Fraudulent Activity At BLMIS Raised By Third Parties

223. In January 2005, Ceretti knew that Credit Suisse had advised its clients to sell funds invested with BLMIS because the investment strategy was too risky.

224. In 2007, Merrill Lynch informed FIM directly that it would not invest with the Kingate Funds because of concerns with Madoff.

225. In June 2008, HSBC issued a warning about the Kingate Funds due to the lack of communication and information coming from Madoff regarding his strategy and the IA Business. Grosso dismissed the HSBC analyst as a “junior guy” and a “joker” for “rehashing old arguments” against Madoff. Grosso admitted that such concerns about Madoff were “not new” and that “[t]his has been going on for 20 years.” Ceretti communicated directly with an HSBC Monaco representative, “remind[ing] them that they [HSBC] are [] administrator of Kinagate [sic] and sevrал [sic] other funds and that also several clients are banking with them” The HSBC Monaco representative reassured Ceretti that people would be fired for issuing the warning.

226. In November 2008, Grosso was informed by another analyst of his concerns about BLMIS’s lack of transparency and Madoff’s possible conflict of interest. Grosso attacked that analyst’s professionalism and experience and dismissed the analyst’s concerns, stating that it was “quite evident that [the analyst] has only a very limited knowledge of options strategies, as well as a very imperfect understanding of the Kingate structure, and possibly a poor understanding of the U.S. broker-dealer industry, its structure, functioning, and regulation.”

227. Each one of these warnings required due diligence into BLMIS.

5. BLMIS, Known As A High-Technology Firm, Provided Only Time-Delayed Paper Statements

228. Investment managers typically have technology and systems in place that allow clients to obtain account statements, balances, and other details electronically. By at least June 2000, granting clients electronic access to their accounts was industry practice, particularly because of the Electronic Signatures in Global and National Commerce Act, 15 U.S.C. § 7001, which permits using electronic records to comply with federal law. Throughout the 2000s, consumers were also conducting transactions and accessing their checking and savings accounts online.

229. Although it was customary in the industry, and although Madoff held himself out as a pioneer of electronic trading technology, he did not provide his customers with electronic access to their accounts. BLMIS instead used outmoded technology and provided only printed account statements and paper trade confirmations sent by U.S. mail, three to four days after the trades purportedly occurred. That practice enabled Madoff to pick trades, prices, and securities for customer statements using historical trading data.

230. As early as 1997, a Hemisphere employee informed Grosso that Hemisphere ordinarily received Madoff's pricing information six working days after the trade occurred.

231. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew Madoff was technologically savvy, and BLMIS's failure to provide electronic access to the Kingate Funds' accounts was inexplicable. Grosso proclaimed BLMIS's technology to be the reason "why someone like Madoff has an advantage over most other traders, due to the fact that it has state-of-the-art trading technology that enables it to take advantage immediately of such [trading] opportunities."

232. BLMIS's paper statements, reviewed and verified by Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge, did not furnish standard information, such as opening account balances, trade dates, commissions charged, or ticker symbols for the equities. As sophisticated and experienced investors and financial institutions, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that the paper statements were deficient and contrary to industry practice.

233. The use of paper statements that omitted standard information allowed BLMIS to purport to trade a security after Madoff could see actual market activity, and indicated a high probability of fraud at BLMIS.

6. Madoff's "Strip Mall" Auditor Was Not Qualified Or Capable Of Auditing A Global Investment Management Company With Billions Of Dollars Under Management

234. An auditor reviews the financial statements of the audited firm and determines whether they are fairly stated under generally accepted accounting principles. The Kingate Funds employed a well-known and reputable auditor, PwC.

235. Ceretti, Grosso, the Kingate Funds, and the Management Defendants knew that BLMIS, with tens of billions of dollars under management, was audited by Friebling & Horowitz, a "small [firm] in Rockland [C]ounty."

236. Ceretti, Grosso, the Kingate Funds and the Management Defendants did not independently confirm whether Friebling & Horowitz was adequately staffed, technically equipped, professionally qualified, or otherwise capable of providing large-scale domestic and international auditing services to BLMIS and the billions it had under management.

237. All accounting firms that perform audit work must enroll in the peer review program of the American Institute of Certified Public Accountants ("AICPA"), and those that do are listed on the public area of the AICPA website. Although it held itself out as a member of

AICPA, Friehling & Horowitz had avoided peer review since 1993 by representing that it did not perform any audit work and, therefore, was not listed on the AICPA website.

238. With billions of dollars in assets under management, BLMIS's use of a small, ill-equipped auditor like Friehling & Horowitz was a clear badge of fraud.

7. Contrary To Standard Industry Practice, Madoff Charged No Management Fees

239. BLMIS charged commissions on purportedly executed trades rather than management and performance fees based on assets under management and his performance in executing the SSC strategy. By using a commission-based structure, Madoff inexplicably walked away from hundreds of millions of dollars in fees that every other fund manager would have charged and collected.

240. Fund managers typically charge two types of fees for managing a client's assets: a management fee and a performance fee. The management fee is usually a fixed percentage of the assets under management. The performance fee is based on the realized profits. Any other fees incurred by a manager in trading securities on a customer's account are typically charged separately or are included within the management fee.

241. Instead of charging a 1 to 2% management fee and a 10 to 20% performance fee, which is typical for fund managers, BLMIS charged only a commission for trades: \$0.04 per share on equity transactions, and \$1.00 per contract on options transactions. By not applying a 1% management and 10% performance fee structure, Madoff lost over \$250 million in fees from the Kingate Funds alone from 1995 to 2008.

X. KINGATE FUNDS' ACCOUNTS IN BANK BERMUDA'S CUSTODY

242. The Kingate Funds maintained at least four accounts at Bank Bermuda, including Account # XXX-XXXXXXX-511, Account # XXX-XXXXXXX-512, Account # XXX-XXXXXXX-561, and Account # XXXX353 (collectively, the "Bank Bermuda Accounts").

243. Bank Bermuda served as the custodian for the Kingate Funds from 1994 through 2008. During that time, BLMIS fraudulently transferred at least \$916 million into the Bank Bermuda Accounts.

244. As of December 2008, the Bank Bermuda Accounts held on behalf of the Kingate Funds approximately \$133 million, of which approximately \$108 million originated from BLMIS.

245. Bank Bermuda received at least \$328,798 in fees from the Kingate Funds as shown in Figure 10 below:

Figure 10

Year	Paid by Kingate Global (USD)
1997	25,000
1998	25,000
1999	25,000
2000	25,000
2001	25,000
2002	23,735
2003	25,000
2004	25,000
2005	25,000
2006	25,000
2007	25,000
Total	273,735

Year	Paid by Kingate Euro (USD)
1997	15,585
1998	15,434
1999	14,509
2000	9,534
Total	55,063

246. Upon information and belief, Bank Bermuda received an additional \$137,566 in fees from the Kingate Funds as shown in Figure 11 below:

Figure 11

Year	Paid by Kingate Global (USD)
1996	25,000
Total	25,000

Year	Paid by Kingate Euro (USD)
1996	7,566
2001	15,000
2002	15,000
2003	15,000
2004	15,000
2005	15,000
2006	15,000
2007	15,000
Total	112,566

XI. THE TRANSFERS

A. The Initial Transfers

247. From the inception of the Kingate Funds' accounts with BLMIS to the Filing Date, BLMIS made transfers to, or for the benefit of, Kingate Global of approximately \$398,797,047 (the "Kingate Global Transfers"), and to, or for the benefit of, Kingate Euro of approximately \$527,554,858 (the "Kingate Euro Transfers," and with the Kingate Global Transfers, the "Transfers"). All of the Transfers were made in furtherance of the Ponzi scheme.

248. The Transfers were and continue to be customer property within the meaning of SIPA § 78III(4) and are avoidable and recoverable under sections 544, 547, 548, 550, and 551 of the Bankruptcy Code, NYDCL §§ 273–279, applicable provisions of SIPA, particularly § 78fff-2(c)(3), and N.Y. C.P.L.R. 203(g) and 213(8).

249. Of the Transfers, during the six years preceding the Filing Date, BLMIS made transfers to, or for the benefit of, Kingate Global of approximately \$360,000,000 (the “Kingate Global Six Year Transfers”) and to, or for the benefit of, Kingate Euro of approximately \$465,000,000 (the “Kingate Euro Six Year Transfers,” and with the Kingate Global Transfers, the “Kingate Funds Six Year Transfers”). The Kingate Funds Six Year Transfers were and continue to be customer property within the meaning of SIPA § 78III(4), and are avoidable and recoverable under sections 544, 550, and 551 of the Bankruptcy Code, §§ 273-279 of the NYDCL, and applicable provisions of SIPA, particularly SIPA § 78fff-2(c)(3).

250. Of the Kingate Global Six Year Transfers, BLMIS transferred to or for the benefit of Kingate Global approximately \$150,000,000, during the two years preceding the Filing Date (the “Kingate Global Two Year Transfers”). Of the Kingate Euro Six Year Transfers, BLMIS transferred to or for the benefit of Kingate Euro approximately \$245,000,000 during the two years preceding the Filing Date (the “Kingate Euro Two Year Transfers,” and with the Kingate Global Two Year Transfers, the “Kingate Funds Two Year Transfers”). The Kingate Funds Two Year Transfers were and continue to be customer property within the meaning of SIPA § 78III(4) and are avoidable and recoverable under sections 544, 548, 550, and 551 of the Bankruptcy Code, §§ 273-279 of the NYDCL, and applicable provisions of SIPA, particularly SIPA § 78fff-2(c)(3).

251. Of the Kingate Global Two Year Transfers, BLMIS transferred to or for the benefit of Kingate Global approximately \$100,000,000 during the 90 days preceding the Filing Date (the “Kingate Global Preference Transfers”). Of the Kingate Euro Two Year Transfers, BLMIS transferred to or for the benefit of Kingate Euro approximately \$155,000,000 during the 90 days preceding the Filing Date (the “Kingate Euro Preference Transfers,” and with the Kingate Global Preference Transfers, the “Kingate Funds Preference Transfers”). The Kingate Funds Preference Transfers were and continue to be customer property within the meaning of SIPA § 78lll(4) and are avoidable and recoverable under sections 547, 550, and 551 of the Bankruptcy Code, and applicable provisions of SIPA, particularly SIPA § 78fff-2(c)(3).

252. The Kingate Funds Six Year Transfers are cumulative of the Kingate Funds Two Year Transfers and the Kingate Funds Preference Transfers. The Kingate Funds Two Year Transfers are cumulative of the Kingate Funds Preference Transfers. The Transfers, including a breakdown of the Kingate Funds Six Year Transfers, the Kingate Funds Two Year Transfers, and the Kingate Funds Preference Transfers, are set forth in the attached Exhibit B.

B. The Subsequent Transfers

253. Prior to the Filing Date, the Management Defendants, the Ceretti and Grosso Companies, Ceretti, Grosso, Citi Hedge, and Bank Bermuda (collectively, the “Subsequent Transferee Defendants”) were immediate or mediate transferees of some or all of the Transfers to the Kingate Funds.

254. The Management Defendants received at least \$300 million in subsequent transfers in the form of fees (the “Management Defendants Subsequent Transfers”).

255. Ceretti and Grosso received subsequent transfers in the form of distributions from the Ceretti and Grosso Companies, the Kingate Funds, and/or the Management Defendants (the “Ceretti and Grosso Subsequent Transfers”).

256. The Ceretti and Grosso Companies received at least \$296 million in subsequent transfers (the “Ceretti and Grosso Companies Subsequent Transfers”), including but not limited to:

- a. From 2006 through 2008, Port of Hercules’ HSBC account and Alpine Trustees received at least \$63 million in subsequent transfers from Kingate Management, El Praela Group, and El Praela Trading. Using some of those funds, Port of Hercules subsequently transferred at least \$62 million to Ceretti’s personal bank account, El Praela Trading, and other accounts held by Port of Hercules at Fortis Bank in Guernsey and in Switzerland.
- b. In 2006, Alpine Trustees received approximately \$16 million in subsequent transfers from Kingate Management. Using those funds, Alpine Trustees subsequently transferred at least \$2 million to Ceretti’s personal bank account and at least \$14 million to Port of Hercules.
- c. From April through December 2008, El Praela Group received at least \$18 million transferred initially from BLMIS to the Kingate Funds. In turn, El Praela Group subsequently transferred at least \$16 million to Port of Hercules.
- d. In 2008, El Praela Trading received at least \$2 million from Port of Hercules.
- e. Between April and November 2008, Ashby Holdings received at least \$16.3 million in subsequent transfers from Kingate Management. Ashby Holdings subsequently transferred at least \$16.3 million to First Peninsula.
- f. From 2005 through 2008, First Peninsula received at least \$68 million in subsequent transfers from Kingate Management, First Peninsula’s HSBC account, Ashby Investment, and Ashby Holdings.
- g. In October 2008, Ashby Investment transferred at least \$7 million among its own bank accounts and subsequently transferred at least \$7 million to First Peninsula.

257. Citi Hedge received at least \$5.9 million in subsequent transfers in the form of fees (the “Citi Hedge Subsequent Transfers”).

258. Bank Bermuda profited from the Kingate Funds’ investments with BLMIS to the extent of at least \$466,364 in subsequent transfers in the form of fees received from the Kingate Funds (the “Bank Bermuda Subsequent Transfers”).

259. The Management Defendants Subsequent Transfers, the Ceretti and Grosso Companies Subsequent Transfers, the Ceretti and Grosso Subsequent Transfers, the Citi Hedge Subsequent Transfers, and the Bank Bermuda Subsequent Transfers are collectively referred to as the “Subsequent Transfers.”

260. The Trustee’s investigation is ongoing, and the Trustee reserves the right to: (i) supplement the information regarding the Transfers, the Subsequent Transfers, and any other additional transfers; and (ii) seek recovery of such additional transfers.

261. To the extent that any of the recovery Counts set forth below may be inconsistent with each other, they are to be treated as being pleaded in the alternative.

FIRST COUNT

PREFERENTIAL TRANSFERS 11 U.S.C. §§ 502(d), 547(b), 550(a), AND 551

(Against the Kingate Funds)

262. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

263. At the time of the Kingate Funds Preference Transfers, the Kingate Funds were “creditors” of BLMIS under section 101(10) of the Bankruptcy Code and under SIPA § 78fff-2(c)(3).

264. The Kingate Funds Preference Transfers constitute a transfer of an interest of BLMIS in property under section 101(54) of the Bankruptcy Code and under SIPA § 78fff-2(c)(3).

265. BLMIS made the Kingate Funds Preference Transfers to or for the benefit of the Kingate Funds.

266. The Kingate Funds Preference Transfers were made for or on account of an antecedent debt owed by BLMIS before such transfers were made.

267. The Kingate Funds Preference Transfers were made while BLMIS was insolvent.

268. The Kingate Funds Preference Transfers were made during the 90-day preference period under section 547(b)(4) of the Bankruptcy Code.

269. The Kingate Funds Preference Transfers enabled the Kingate Funds to receive more than they would have received if: (i) this case was a case under chapter 7 of the Bankruptcy Code; (ii) the transfers had not been made; and (iii) the transferees received payment to the extent provided by the Bankruptcy Code.

270. The Kingate Funds Preference Transfers constitute preferential transfers avoidable by the Trustee under section 547(b) of the Bankruptcy Code and recoverable from the Kingate Funds, as initial transferees or the entities for whose benefit such transfers were made under section 550(a) of the Bankruptcy Code.

271. As a result of the foregoing, under sections 502(d), 547(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against each of the Kingate Funds: (a) avoiding and preserving the Kingate Funds Preference Transfers; (b) directing that the Kingate Funds Preference Transfers be set aside; (c) recovering the Kingate Funds Preference Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (d) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Preference Transfers are repaid to the Trustee; and (e) awarding any other relief the Court deems appropriate.

either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Two Year Transfers are repaid to the Trustee; and (e) awarding any other relief the Court deems appropriate.

THIRD COUNT

CONSTRUCTIVE FRAUDULENT TRANSFER **11 U.S.C. §§ 502(d), 548(a)(1)(B), 550(a), AND 551**

(Against the Kingate Funds)

278. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

279. The Kingate Funds Two Year Transfers were made on or within two years before the Filing Date.

280. The Kingate Funds Two Year Transfers constitute a transfer of an interest of BLMIS in property under sections 101(54) and 548(a) of the Bankruptcy Code and under SIPA § 78fff-2(c)(3).

281. BLMIS received less than a reasonably equivalent value in exchange for the Kingate Funds Two Year Transfers.

282. At the time of the Kingate Funds Two Year Transfers, BLMIS was insolvent, or became insolvent as a result of the Kingate Funds Two Year Transfers.

283. At the time of the Kingate Funds Two Year Transfers, BLMIS was engaged in a business or a transaction, or was about to engage in a business or a transaction, for which any property remaining with BLMIS was an unreasonably small capital.

284. At the time of the Kingate Funds Two Year Transfers, BLMIS intended to incur, or believed that it would incur, debts that would be beyond BLMIS's ability to pay as such debts matured.

290. BLMIS made the Kingate Funds Six Year Transfers with actual intent to hinder, delay, or defraud the creditors of BLMIS. BLMIS made the Kingate Funds Six Year Transfers to or for the benefit of the Kingate Funds in furtherance of a fraudulent investment scheme.

291. At the time each of the Kingate Funds Six Year Transfers was made, the Kingate Funds received the Kingate Funds Six Year Transfers with actual intent to hinder, delay, or defraud present or future creditors of BLMIS.

292. As a result of the foregoing, under NYDCL §§ 276, 276-a, 278, and/or 279, sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against each of the Kingate Funds: (a) avoiding and preserving the Kingate Funds Six Year Transfers; (b) directing that the Kingate Funds Six Year Transfers be set aside; (c) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (d) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee; (e) recovering attorneys' fees; and (f) awarding any other relief the Court deems appropriate.

FIFTH COUNT

CONSTRUCTIVE FRAUDULENT TRANSFER – NEW YORK DEBTOR AND CREDITOR LAW §§ 273, 278, AND/OR 279, AND 11 U.S.C. §§ 502(d), 544, 550(a), AND 551

(Against the Kingate Funds)

293. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

294. At all relevant times, there was at least one creditor that held a matured or unmatured unsecured claim against BLMIS that is allowable under section 502 of the Bankruptcy Code or that is not allowable only under section 502(e) of the Bankruptcy Code.

295. The Kingate Funds Six Year Transfers constitute a conveyance by BLMIS as defined under NYDCL § 270.

296. BLMIS did not receive fair consideration for the Kingate Funds Six Year Transfers.

297. BLMIS was insolvent at the time it made each of the Kingate Funds Six Year Transfers or, in the alternative, BLMIS became insolvent as a result of each of the Kingate Funds Six Year Transfers.

298. As a result of the foregoing, under NYDCL §§ 273, 278, and/or 279, sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against each of the Kingate Funds: (a) avoiding and preserving the Kingate Funds Six Year Transfers; (b) directing that the Kingate Funds Six Year Transfers be set aside; (c) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (d) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee; and (e) awarding any other relief the Court deems appropriate.

SIXTH COUNT

CONSTRUCTIVE FRAUDULENT TRANSFER – NEW YORK DEBTOR AND CREDITOR LAW §§ 274, 278, AND/OR 279, AND 11 U.S.C. §§ 502(d), 544, 550(a), AND 551

(Against the Kingate Funds)

299. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

300. At all relevant times, there was at least one creditor that held a matured or unmatured unsecured claim against BLMIS that is allowable under section 502 of the Bankruptcy Code or that is not allowable only under section 502(e) of the Bankruptcy Code.

301. The Kingate Funds Six Year Transfers constitute a conveyance by BLMIS as defined under NYDCL § 270.

302. BLMIS did not receive fair consideration for the Kingate Funds Six Year Transfers.

303. At the time BLMIS made the Kingate Funds Six Year Transfers, BLMIS was engaged or was about to engage in a business or transaction for which the property remaining in its hands after the Kingate Funds Six Year Transfers was an unreasonably small capital.

304. As a result of the foregoing, under NYDCL §§ 274, 278, and/or 279, sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against each of the Kingate Funds: (a) avoiding and preserving the Kingate Funds Six Year Transfers; (b) directing that the Kingate Funds Six Year Transfers be set aside; (c) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (d) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee; and (e) awarding any other relief the Court deems appropriate.

SEVENTH COUNT

CONSTRUCTIVE FRAUDULENT TRANSFER – NEW YORK DEBTOR AND CREDITOR LAW §§ 275, 278 AND/OR 279, AND 11 U.S.C. §§ 502(d), 544, 550(a), AND 551

(Against the Kingate Funds)

305. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

306. At all relevant times there was at least one creditor that held a matured or unmatured unsecured claim against BLMIS that is allowable under section 502 of the Bankruptcy Code or that is not allowable only under section 502(e) of the Bankruptcy Code.

307. Each of the Kingate Funds Six Year Transfers constitutes a conveyance by BLMIS as defined under NYDCL § 270.

308. BLMIS did not receive fair consideration for the Kingate Funds Six Year Transfers.

309. At the time BLMIS made the Kingate Funds Six Year Transfers, BLMIS had incurred, was intending to incur, or believed that it would incur debts beyond its ability to pay as the debts matured.

310. As a result of the foregoing, under NYDCL §§ 275, 278, and/or 279, sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against each of the Kingate Funds: (a) avoiding and preserving the Kingate Funds Six Year Transfers; (b) directing that the Kingate Funds Six Year Transfers be set aside; (c) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (d) disallowing any claim that either of the Kingate Funds may have against the Debtors until such

time as the Kingate Funds Six Year Transfers are repaid to the Trustee; and (e) awarding any other relief the Court deems appropriate.

EIGHTH COUNT

UNDISCOVERED FRAUDULENT TRANSFERS – NEW YORK CIVIL PRACTICE LAW AND RULES 203(g) AND 213(8), AND NEW YORK DEBTOR AND CREDITOR LAW §§ 276, 276-a, 278, AND/OR 279, 11 U.S.C. §§ 502(d), 544, 550(a), AND

551

(Against the Kingate Funds)

311. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

312. At all times relevant to the Transfers, the fraudulent scheme perpetrated by BLMIS was not reasonably discoverable by at least one creditor of BLMIS that held a matured or unmatured unsecured claim against BLMIS that is allowable under section 502 of the Bankruptcy Code or that is not allowable only under section 502(e) of the Bankruptcy Code.

313. The Transfers constitute a conveyance by BLMIS as defined under NYDCL § 270.

314. BLMIS made the Transfers to or for the benefit of the Kingate Funds with actual intent to hinder, delay, or defraud the creditors of BLMIS.

315. At the time the Transfers were made, the Kingate Funds received the Transfers with actual intent to hinder, delay or defraud present or future creditors of BLMIS.

316. As a result of the foregoing, under N.Y. C.P.L.R. 203(g) and 213(8), NYDCL §§ 276, 276-a, 278, and/or 279, sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against each of the Kingate Funds: (a) avoiding and preserving the Transfers; (b) directing that the Transfers be set aside; (c) recovering the Transfers, or the value thereof, from Kingate Global and Kingate Euro,

respectively, as set forth in Exhibit B, for the benefit of the estate; (d) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Transfers are repaid to the Trustee; (e) recovering attorneys' fees from the Kingate Funds; and (f) awarding any other relief the Court deems appropriate.

NINTH COUNT

RECOVERY OF SUBSEQUENT TRANSFERS – NEW YORK DEBTOR AND CREDITOR LAW § 278 AND 11 U.S.C. §§ 550(a) AND 551

(Against the Subsequent Transferee Defendants)

317. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

318. Each of the Subsequent Transfers is avoidable under applicable provisions of the Bankruptcy Code, the NYDCL, and/or the N.Y. C.P.L.R., as alleged in this Complaint.

319. The Subsequent Transferee Defendants were immediate or mediate transferees of some or all of the Transfers.

320. The Subsequent Transferee Defendants received the Subsequent Transfers at the time they were made with actual knowledge and/or willful blindness of Madoff's and BLMIS's fraudulent activity.

321. As a result of the foregoing, pursuant to sections 105(a), 550(a), and 551 of the Bankruptcy Code, NYDCL §§ 276-a and 278, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Subsequent Transferee Defendants: (a) recovering the Subsequent Transfers, or the value thereof, from the Subsequent Transferee Defendants, for the benefit of the estate; (b) directing the Subsequent Transferee Defendants to disgorge all profits, including any and all management fees, incentive fees or other compensation and/or remuneration, received by the Subsequent Transferee Defendants related to, arising out of, or concerning the Subsequent

ELEVENTH COUNT

EQUITABLE SUBORDINATION OF CLAIMS

(Against the Kingate Funds)

328. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

329. The Kingate Funds engaged in inequitable conduct, including the conduct described in this Complaint, and benefited by the withdrawal of approximately \$925,351,905, during the lifetime of the Kingate Funds' accounts at BLMIS.

330. Based on the Kingate Funds' inequitable conduct, BLMIS's customers have been misled as to the true financial condition of BLMIS and have been induced to invest without knowledge of the actual facts regarding BLMIS's financial condition, and/or customers and creditors are less likely to recover the full amounts due to them.

331. The Kingate Funds' conduct enabled Madoff to prolong the Ponzi scheme, resulted in injury to all customers and creditors of the BLMIS estate, and conferred an unfair advantage on the Kingate Funds.

332. The Court should exercise the full extent of its equitable powers to ensure that the Customer Claims, and any other claims, payments, or benefits, of whatever kind or nature, that are asserted or sought by the Kingate Funds, directly or indirectly against the estate, and only to the extent such claims are allowed, are subordinated for distribution purposes pursuant to sections 105(a) and 510(c) of the Bankruptcy Code to the allowed claims of all other customers and creditors of BLMIS.

333. Equitable subordination, as requested herein, is consistent with the provisions and purposes of the Bankruptcy Code.

WHEREFORE, the Trustee respectfully requests that this Court enter judgment in favor of the Trustee and against defendants as follows:

i. On the First Count, under sections 502(d), 547(b), 550(a), and 551 of the Bankruptcy Code and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Preference Transfers; (ii) directing that the Kingate Funds Preference Transfers be set aside; (iii) recovering the Kingate Funds Preference Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; and (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Preference Transfers are repaid to the Trustee;

ii. On the Second Count, under sections 502(d), 548(a)(1)(A), 550(a), and 551 of the Bankruptcy Code, the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Two Year Transfers; (ii) directing that the Kingate Funds Two Year Transfers be set aside; (iii) recovering the Kingate Funds Two Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; and (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Two Year Transfers are repaid to the Trustee;

iii. On the Third Count, under sections 502(d), 548(a)(1)(B), 550(a), and 551 of the Bankruptcy Code, the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Two Year Transfers; (ii) directing that the Kingate Funds Two Year Transfers be set aside; and (iii) recovering the Kingate Funds Two Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for

the benefit of the estate; and (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Two Year Transfers are repaid to the Trustee;

iv. On the Fourth Count, under NYDCL §§ 276, 276-a, 278 and/or 279; sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code; and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Six Year Transfers; (ii) directing that the Kingate Funds Six Year Transfers be set aside; (iii) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee; and (vi) recovering attorneys' fees from the Kingate Funds;

v. On the Fifth Count, under NYDCL §§ 273, 278 and/or 279; sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code; and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Six Year Transfers; (ii) directing that the Kingate Funds Six Year Transfers be set aside; (iii) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; and (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee;

vi. On the Sixth Count, under NYDCL §§ 274, 278 and/or 279; sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code; and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Six Year

Transfers; (ii) directing that the Kingate Funds Six Year Transfers be set aside; (iii) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; and (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee;

vii. On the Seventh Count, under NYDCL §§ 275, 278 and/or 279; sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code; and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Kingate Funds Six Year Transfers; (ii) directing that the Kingate Funds Six Year Transfers be set aside; (iii) recovering the Kingate Funds Six Year Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; and (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Kingate Funds Six Year Transfers are repaid to the Trustee;

viii. On the Eighth Count, under N.Y. C.P.L.R. 203(g) and 213(8); NYDCL §§ 276, 276-a, 278, and/or 279; sections 502(d), 544(b), 550(a), and 551 of the Bankruptcy Code; and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against the Kingate Funds: (i) avoiding and preserving the Transfers; (ii) directing that the Transfers be set aside; (iii) recovering the Transfers, or the value thereof, from Kingate Global and Kingate Euro, respectively, as set forth in Exhibit B, for the benefit of the estate; (iv) disallowing any claim that either of the Kingate Funds may have against the Debtors until such time as the Transfers are repaid to the Trustee; and (v) recovering attorneys' fees from the Kingate Funds;

ix. On the Ninth Count, under NYDCL § 278; sections 550(a) and 551 of the Bankruptcy Code; and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment recovering the

Subsequent Transfers, or the value thereof, from the Subsequent Transferee Defendants for the benefit of the estate;

x. On the Tenth Count, under section 502(b)(1) of the Bankruptcy Code, disallowing the Kingate Funds' claims, including the Customer Claims;

xi. On the Eleventh Count, under sections 105(a) and 510(c) of the Bankruptcy Code, subordinating the Kingate Funds' claims, including the Customer Claims, for purposes of distribution to all allowed claims of BLMIS's customers and creditors, such that no claim of the Kingate Funds is paid ahead of the allowed claim of any customer or creditor of BLMIS;

xii. On the Twelfth Count, under this Court's equitable powers, disallowing the Kingate Funds' claims, including the Customer Claims;

xiii. On the First through Eighth Counts, directing the Kingate Funds to disgorge to the Trustee all profits, including any and all management fees, incentive fees or other compensation and/or remuneration received by defendants related to, arising from, or concerning the Transfers from BLMIS to the Kingate Funds;

xiv. On the Ninth Count, disgorgement of profits and fees received by the Subsequent Transferee Defendants in connection with the conduct alleged in this Complaint in favor of the Trustee for the benefit of the estate;

xv. On the First through Ninth Counts, pursuant to N.Y. C.P.L.R. 5001 and 5004, as applicable, awarding the Trustee prejudgment interest from the date on which the Transfers or Subsequent Transfers were received by defendants;

xvi. On the First through Ninth Counts, establishing a constructive trust over all Transfers and Subsequent Transfers and their proceeds, product and offspring, in favor of the Trustee for the benefit of the estate;

EXHIBIT A

BLMIS Account Name	BLMIS Account Number
KINGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGATE GLOBAL FUND	1FN061
KINGATE EURO FUND LTD	1FN086

EXHIBIT B

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/2/1994	CHECK WIRE	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	-
9/1/1994	W/H TAX DIV INTC	(0)	-	(0)	-	-	2,000,000	-	-	-	(0)
9/1/1994	W/H TAX DIV INTC	(1)	-	(1)	-	-	1,999,999	-	-	-	(1)
9/1/1994	W/H TAX DIV F	(189)	-	(189)	-	-	1,999,810	-	-	-	(189)
9/2/1994	W/H TAX DIV BA	(7)	-	(7)	-	-	1,999,803	-	-	-	(7)
9/6/1994	W/H TAX DIV JNJ	(125)	-	(125)	-	-	1,999,678	-	-	-	(125)
9/12/1994	W/H TAX DIV IBM	(107)	-	(107)	-	-	1,999,572	-	-	-	(107)
9/12/1994	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(15)	-	(15)	-	-	1,999,556	-	-	-	(15)
9/12/1994	W/H TAX DIV AN	(188)	-	(188)	-	-	1,999,368	-	-	-	(188)
9/12/1994	W/H TAX DIV MMM	(137)	-	(137)	-	-	1,999,231	-	-	-	(137)
9/12/1994	W/H TAX DIV GM	(103)	-	(103)	-	-	1,999,129	-	-	-	(103)
9/12/1994	W/H TAX DIV DD	(238)	-	(238)	-	-	1,998,890	-	-	-	(238)
9/12/1994	W/H TAX DIV MOB	(219)	-	(219)	-	-	1,998,671	-	-	-	(219)
9/12/1994	W/H TAX DIV XON	(619)	-	(619)	-	-	1,998,052	-	-	-	(619)
9/15/1994	W/H TAX DIV BAC	(102)	-	(102)	-	-	1,997,950	-	-	-	(102)
9/15/1994	W/H TAX DIV ARC	(120)	-	(120)	-	-	1,997,830	-	-	-	(120)
9/16/1994	W/H TAX DIV AIG	(29)	-	(29)	-	-	1,997,801	-	-	-	(29)
9/16/1994	W/H TAX DIV MCD	(1)	-	(1)	-	-	1,997,800	-	-	-	(1)
9/30/1994	W/H TAX DIV PEP	(94)	-	(94)	-	-	1,997,706	-	-	-	(94)
10/3/1994	W/H TAX DIV KO	(169)	-	(169)	-	-	1,997,537	-	-	-	(169)
10/3/1994	W/H TAX DIV EK	(12)	-	(12)	-	-	1,997,525	-	-	-	(12)
10/3/1994	W/H TAX DIV MRK	(305)	-	(305)	-	-	1,997,220	-	-	-	(305)
10/3/1994	W/H TAX DIV WMT	(67)	-	(67)	-	-	1,997,153	-	-	-	(67)
10/11/1994	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(4)	-	(4)	-	-	1,997,149	-	-	-	(4)
10/12/1994	W/H TAX DIV HWP	(53)	-	(53)	-	-	1,997,096	-	-	-	(53)
10/14/1994	W/H TAX DIV C	(8)	-	(8)	-	-	1,997,088	-	-	-	(8)
10/25/1994	W/H TAX DIV GE	(441)	-	(441)	-	-	1,996,647	-	-	-	(441)
10/28/1994	W/H TAX DIV DOW	(114)	-	(114)	-	-	1,996,533	-	-	-	(114)
11/1/1994	W/H TAX DIV T	(343)	-	(343)	-	-	1,996,190	-	-	-	(343)
11/1/1994	W/H TAX DIV AIT	(169)	-	(169)	-	-	1,996,020	-	-	-	(169)
11/1/1994	W/H TAX DIV BEL	(238)	-	(238)	-	-	1,995,782	-	-	-	(238)
11/1/1994	W/H TAX DIV S	(102)	-	(102)	-	-	1,995,680	-	-	-	(102)
11/1/1994	W/H TAX DIV BMY	(255)	-	(255)	-	-	1,995,424	-	-	-	(255)
11/15/1994	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(9)	-	(9)	-	-	1,995,415	-	-	-	(9)
11/17/1994	W/H TAX DIV CCI	(37)	-	(37)	-	-	1,995,378	-	-	-	(37)
12/1/1994	W/H TAX DIV F	(163)	-	(163)	-	-	1,995,215	-	-	-	(163)
12/1/1994	W/H TAX DIV INTC	(16)	-	(16)	-	-	1,995,199	-	-	-	(16)
12/6/1994	W/H TAX DIV JNJ	(120)	-	(120)	-	-	1,995,080	-	-	-	(120)
12/9/1994	W/H TAX DIV MCIC	(10)	-	(10)	-	-	1,995,069	-	-	-	(10)
12/12/1994	W/H TAX DIV GM	(96)	-	(96)	-	-	1,994,974	-	-	-	(96)
12/12/1994	W/H TAX DIV MMM	(116)	-	(116)	-	-	1,994,858	-	-	-	(116)
12/12/1994	W/H TAX DIV AN	(172)	-	(172)	-	-	1,994,685	-	-	-	(172)
12/12/1994	W/H TAX DIV XON	(582)	-	(582)	-	-	1,994,104	-	-	-	(582)
12/12/1994	W/H TAX DIV MOB	(224)	-	(224)	-	-	1,993,879	-	-	-	(224)
12/12/1994	W/H TAX DIV IBM	(91)	-	(91)	-	-	1,993,788	-	-	-	(91)
12/14/1994	W/H TAX DIV BAC	(92)	-	(92)	-	-	1,993,696	-	-	-	(92)
12/14/1994	W/H TAX DIV DD	(240)	-	(240)	-	-	1,993,456	-	-	-	(240)
12/15/1994	FIDELITY CASH RESERVES SBI	(46)	-	(46)	-	-	1,993,410	-	-	-	(46)
12/15/1994	W/H TAX DIV ARC	(136)	-	(136)	-	-	1,993,274	-	-	-	(136)
12/15/1994	W/H TAX DIV KO	(161)	-	(161)	-	-	1,993,113	-	-	-	(161)
12/16/1994	W/H TAX DIV MCD	(27)	-	(27)	-	-	1,993,086	-	-	-	(27)
12/16/1994	W/H TAX DIV AIG	(23)	-	(23)	-	-	1,993,063	-	-	-	(23)
1/3/1995	W/H TAX DIV S	(86)	-	(86)	-	-	1,992,978	-	-	-	(86)
1/3/1995	W/H TAX DIV EK	(86)	-	(86)	-	-	1,992,892	-	-	-	(86)
1/3/1995	W/H TAX DIV MRK	(243)	-	(243)	-	-	1,992,649	-	-	-	(243)
1/3/1995	W/H TAX DIV PEP	(89)	-	(89)	-	-	1,992,560	-	-	-	(89)
1/5/1995	W/H TAX DIV WMT	(60)	-	(60)	-	-	1,992,500	-	-	-	(60)
1/13/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(16)	-	(16)	-	-	1,992,484	-	-	-	(16)
2/13/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(5)	-	(5)	-	-	1,992,480	-	-	-	(5)
2/17/1995	W/H TAX DIV CCI	(77)	-	(77)	-	-	1,992,403	-	-	-	(77)
3/1/1995	W/H TAX DIV F	(165)	-	(165)	-	-	1,992,238	-	-	-	(165)
3/1/1995	W/H TAX DIV INTC	(15)	-	(15)	-	-	1,992,223	-	-	-	(15)
3/3/1995	W/H TAX DIV BA	(51)	-	(51)	-	-	1,992,171	-	-	-	(51)
3/6/1995	W/H TAX DIV SO	(125)	-	(125)	-	-	1,992,046	-	-	-	(125)
3/7/1995	W/H TAX DIV JNJ	(119)	-	(119)	-	-	1,991,927	-	-	-	(119)
3/9/1995	CHECK WIRE	1,300,000	1,300,000	-	-	-	3,291,927	-	-	-	-
3/10/1995	W/H TAX DIV MOB	(203)	-	(203)	-	-	3,291,724	-	-	-	(203)
3/10/1995	W/H TAX DIV AN	(195)	-	(195)	-	-	3,291,529	-	-	-	(195)
3/10/1995	W/H TAX DIV XON	(590)	-	(590)	-	-	3,290,939	-	-	-	(590)
3/10/1995	W/H TAX DIV GM	(96)	-	(96)	-	-	3,290,843	-	-	-	(96)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/10/1995	W/H TAX DIV IBM	(90)	-	(90)	-	-	3,290,753	-	-	-	(90)
3/13/1995	W/H TAX DIV MMM	(129)	-	(129)	-	-	3,290,625	-	-	-	(129)
3/14/1995	W/H TAX DIV DD	(201)	-	(201)	-	-	3,290,424	-	-	-	(201)
3/14/1995	W/H TAX DIV BAC	(102)	-	(102)	-	-	3,290,322	-	-	-	(102)
3/15/1995	W/H TAX DIV ARC	(141)	-	(141)	-	-	3,290,180	-	-	-	(141)
3/15/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(6)	-	(6)	-	-	3,290,175	-	-	-	(6)
3/17/1995	W/H TAX DIV MCD	(27)	-	(27)	-	-	3,290,148	-	-	-	(27)
3/31/1995	W/H TAX DIV PEP	(95)	-	(95)	-	-	3,290,052	-	-	-	(95)
4/3/1995	W/H TAX DIV EK	(82)	-	(82)	-	-	3,289,970	-	-	-	(82)
4/3/1995	W/H TAX DIV S	(82)	-	(82)	-	-	3,289,888	-	-	-	(82)
4/3/1995	W/H TAX DIV AIG	(22)	-	(22)	-	-	3,289,867	-	-	-	(22)
4/3/1995	W/H TAX DIV MRK	(246)	-	(246)	-	-	3,289,620	-	-	-	(246)
4/3/1995	W/H TAX DIV KO	(188)	-	(188)	-	-	3,289,432	-	-	-	(188)
4/11/1995	CHECK WIRE	2,450,000	2,450,000	-	-	-	5,739,432	-	-	-	-
4/12/1995	W/H TAX DIV HWP	(65)	-	(65)	-	-	5,739,367	-	-	-	(65)
4/17/1995	W/H TAX DIV WMT	(101)	-	(101)	-	-	5,739,266	-	-	-	(101)
4/17/1995	W/H TAX DIV C	(82)	-	(82)	-	-	5,739,184	-	-	-	(82)
4/24/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(42)	-	(42)	-	-	5,739,142	-	-	-	(42)
4/25/1995	W/H TAX DIV GE	(442)	-	(442)	-	-	5,738,700	-	-	-	(442)
4/28/1995	W/H TAX DIV DOW	(173)	-	(173)	-	-	5,738,527	-	-	-	(173)
5/1/1995	W/H TAX DIV T	(531)	-	(531)	-	-	5,737,996	-	-	-	(531)
5/1/1995	W/H TAX DIV AIT	(267)	-	(267)	-	-	5,737,729	-	-	-	(267)
5/1/1995	W/H TAX DIV BEL	(301)	-	(301)	-	-	5,737,428	-	-	-	(301)
5/1/1995	W/H TAX DIV BYM	(363)	-	(363)	-	-	5,737,065	-	-	-	(363)
5/2/1995	CHECK WIRE	500,000	500,000	-	-	-	6,237,065	-	-	-	-
5/5/1995	CHECK	250,000	250,000	-	-	-	6,487,065	-	-	-	-
5/5/1995	CHECK WIRE	250,000	250,000	-	-	-	6,737,065	-	-	-	-
5/5/1995	CANCEL CHECK	(250,000)	(250,000)	-	-	-	6,487,065	-	-	-	-
5/17/1995	W/H TAX DIV CCI	(178)	-	(178)	-	-	6,486,887	-	-	-	(178)
5/19/1995	W/H TAX DIV DIS	(47)	-	(47)	-	-	6,486,840	-	-	-	(47)
5/23/1995	FIDELITY CASH RESERVE SBI W/H TAX DIV FOR FCRXX	(50)	-	(50)	-	-	6,486,790	-	-	-	(50)
6/1/1995	W/H TAX DIV INTC	(38)	-	(38)	-	-	6,486,752	-	-	-	(38)
6/1/1995	W/H TAX DIV F	(491)	-	(491)	-	-	6,486,261	-	-	-	(491)
6/2/1995	W/H TAX DIV BA	(129)	-	(129)	-	-	6,486,132	-	-	-	(129)
6/6/1995	CHECK WIRE	1,900,000	1,900,000	-	-	-	8,386,132	-	-	-	-
6/6/1995	W/H TAX DIV SO	(302)	-	(302)	-	-	8,385,830	-	-	-	(302)
6/6/1995	W/H TAX DIV JNJ	(327)	-	(327)	-	-	8,385,504	-	-	-	(327)
6/12/1995	W/H TAX DIV MOB	(549)	-	(549)	-	-	8,384,954	-	-	-	(549)
6/12/1995	W/H TAX DIV XON	(1,426)	-	(1,426)	-	-	8,383,528	-	-	-	(1,426)
6/12/1995	W/H TAX DIV DD	(432)	-	(432)	-	-	8,383,096	-	-	-	(432)
6/12/1995	W/H TAX DIV AN	(451)	-	(451)	-	-	8,382,645	-	-	-	(451)
6/12/1995	W/H TAX DIV IBM	(228)	-	(228)	-	-	8,382,417	-	-	-	(228)
6/12/1995	W/H TAX DIV MMM	(298)	-	(298)	-	-	8,382,119	-	-	-	(298)
6/12/1995	W/H TAX DIV GM	(345)	-	(345)	-	-	8,381,775	-	-	-	(345)
6/14/1995	W/H TAX DIV BAC	(255)	-	(255)	-	-	8,381,520	-	-	-	(255)
6/15/1995	W/H TAX DIV ARC	(327)	-	(327)	-	-	8,381,193	-	-	-	(327)
6/16/1995	W/H TAX DIV AIG	(62)	-	(62)	-	-	8,381,131	-	-	-	(62)
6/16/1995	W/H TAX DIV MCD	(81)	-	(81)	-	-	8,381,050	-	-	-	(81)
6/19/1995	FIDELITY ASH RESERVES SBI W/H TAX DIV FORXX	(29)	-	(29)	-	-	8,381,020	-	-	-	(29)
6/23/1995	W/H TAX DIV MCIC	(30)	-	(30)	-	-	8,380,990	-	-	-	(30)
6/30/1995	W/H TAX DIV PEP	(276)	-	(276)	-	-	8,380,714	-	-	-	(276)
7/3/1995	W/H TAX DIV EK	(233)	-	(233)	-	-	8,380,481	-	-	-	(233)
7/3/1995	W/H TAX DIV MRK	(667)	-	(667)	-	-	8,379,814	-	-	-	(667)
7/3/1995	W/H TAX DIV KO	(491)	-	(491)	-	-	8,379,323	-	-	-	(491)
7/3/1995	W/H TAX DIV SLB	(152)	-	(152)	-	-	8,379,172	-	-	-	(152)
7/5/1995	CHECK WIRE	2,350,000	2,350,000	-	-	-	10,729,172	-	-	-	-
7/10/1995	W/H TAX DIV WMT	(202)	-	(202)	-	-	10,728,970	-	-	-	(202)
7/14/1995	W/H TAX DIV C	(311)	-	(311)	-	-	10,728,659	-	-	-	(311)
7/19/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(36)	-	(36)	-	-	10,728,622	-	-	-	(36)
7/25/1995	W/H TAX DIV GE	(1,555)	-	(1,555)	-	-	10,727,068	-	-	-	(1,555)
7/28/1995	W/H TAX DIV DOW	(433)	-	(433)	-	-	10,726,635	-	-	-	(433)
8/1/1995	W/H TAX DIV T	(1,148)	-	(1,148)	-	-	10,725,487	-	-	-	(1,148)
8/1/1995	W/H TAX DIV BEL	(668)	-	(668)	-	-	10,724,819	-	-	-	(668)
8/1/1995	W/H TAX DIV AIT	(597)	-	(597)	-	-	10,724,222	-	-	-	(597)
8/1/1995	W/H TAX DIV BMY	(834)	-	(834)	-	-	10,723,388	-	-	-	(834)
8/2/1995	CHECK WIRE	4,760,000	4,760,000	-	-	-	15,483,388	-	-	-	-
8/3/1995	W/H TAX DIV AIG	(11)	-	(11)	-	-	15,483,377	-	-	-	(11)
8/10/1995	W/H TAX DIV AXP	(244)	-	(244)	-	-	15,483,133	-	-	-	(244)
8/16/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(14)	-	(14)	-	-	15,483,119	-	-	-	(14)
8/17/1995	W/H TAX DIV CCI	(326)	-	(326)	-	-	15,482,793	-	-	-	(326)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/18/1995	W/H TAX DIV DIS	(104)	-	(104)	-	-	15,482,690	-	-	-	(104)
9/1/1995	W/H TAX DIV F	(880)	-	(880)	-	-	15,481,810	-	-	-	(880)
9/1/1995	W/H TAX DIV INTC	(92)	-	(92)	-	-	15,481,718	-	-	-	(92)
9/1/1995	W/H TAX DIV BA	(234)	-	(234)	-	-	15,481,484	-	-	-	(234)
9/5/1995	W/H TAX DIV JNJ	(584)	-	(584)	-	-	15,480,900	-	-	-	(584)
9/6/1995	CHECK WIRE	800,000	800,000	-	-	-	16,280,900	-	-	-	-
9/6/1995	W/H TAX DIV SO	(544)	-	(544)	-	-	16,280,356	-	-	-	(544)
9/11/1995	W/H TAX DIV IBM	(404)	-	(404)	-	-	16,279,952	-	-	-	(404)
9/11/1995	W/H TAX DIV MOB	(983)	-	(983)	-	-	16,278,969	-	-	-	(983)
9/11/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(23)	-	(23)	-	-	16,278,946	-	-	-	(23)
9/11/1995	W/H TAX DIV GM	(622)	-	(622)	-	-	16,278,324	-	-	-	(622)
9/11/1995	W/H TAX DIV XON	(2,561)	-	(2,561)	-	-	16,275,764	-	-	-	(2,561)
9/11/1995	W/H TAX DIV AN	(811)	-	(811)	-	-	16,274,952	-	-	-	(811)
9/12/1995	W/H TAX DIV DD	(783)	-	(783)	-	-	16,274,170	-	-	-	(783)
9/12/1995	W/H TAX DIV MMM	(771)	-	(771)	-	-	16,273,399	-	-	-	(771)
9/15/1995	W/H TAX DIV MCD	(183)	-	(183)	-	-	16,273,216	-	-	-	(183)
9/15/1995	W/H TAX DIV BAC	(664)	-	(664)	-	-	16,272,552	-	-	-	(664)
9/15/1995	W/H TAX DIV ARC	(809)	-	(809)	-	-	16,271,743	-	-	-	(809)
9/15/1995	W/H TAX DIV ARC	(59)	-	(59)	-	-	16,271,684	-	-	-	(59)
9/22/1995	W/H TAX DIV AIG	(155)	-	(155)	-	-	16,271,529	-	-	-	(155)
9/29/1995	W/H TAX DIV PEP	(618)	-	(618)	-	-	16,270,912	-	-	-	(618)
10/2/1995	W/H TAX DIV MRK	(1,674)	-	(1,674)	-	-	16,269,238	-	-	-	(1,674)
10/2/1995	W/H TAX DIV KO	(1,157)	-	(1,157)	-	-	16,268,080	-	-	-	(1,157)
10/2/1995	W/H TAX DIV SLB	(237)	-	(237)	-	-	16,267,844	-	-	-	(237)
10/2/1995	W/H TAX DIV EK	(533)	-	(533)	-	-	16,267,311	-	-	-	(533)
10/3/1995	W/H TAX DIV WMT	(455)	-	(455)	-	-	16,266,856	-	-	-	(455)
10/6/1995	CHECK WIRE	800,000	800,000	-	-	-	17,066,856	-	-	-	-
10/16/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(45)	-	(45)	-	-	17,066,811	-	-	-	(45)
10/25/1995	W/H TAX DIV GE	(2,795)	-	(2,795)	-	-	17,064,017	-	-	-	(2,795)
10/30/1995	W/H TAX DIV DOW	(792)	-	(792)	-	-	17,063,225	-	-	-	(792)
11/1/1995	W/H TAX DIV BMY	(1,492)	-	(1,492)	-	-	17,061,733	-	-	-	(1,492)
11/1/1995	W/H TAX DIV AIT	(1,104)	-	(1,104)	-	-	17,060,629	-	-	-	(1,104)
11/1/1995	W/H TAX DIV NYN	(963)	-	(963)	-	-	17,059,666	-	-	-	(963)
11/1/1995	W/H TAX DIV BEL	(1,210)	-	(1,210)	-	-	17,058,456	-	-	-	(1,210)
11/1/1995	W/H TAX DIV T	(2,091)	-	(2,091)	-	-	17,056,365	-	-	-	(2,091)
11/3/1995	CHECK WIRE	7,300,000	7,300,000	-	-	-	24,356,365	-	-	-	-
11/10/1995	W/H TAX DIV AXP	(432)	-	(432)	-	-	24,355,933	-	-	-	(432)
11/17/1995	W/H TAX DIV CCI	(481)	-	(481)	-	-	24,355,452	-	-	-	(481)
11/17/1995	W/H TAX DIV DIS	(181)	-	(181)	-	-	24,355,271	-	-	-	(181)
11/20/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(63)	-	(63)	-	-	24,355,208	-	-	-	(63)
12/1/1995	W/H TAX DIV F	(1,543)	-	(1,543)	-	-	24,353,665	-	-	-	(1,543)
12/1/1995	W/H TAX DIV BA	(351)	-	(351)	-	-	24,353,314	-	-	-	(351)
12/1/1995	W/H TAX DIV INTC	(132)	-	(132)	-	-	24,353,182	-	-	-	(132)
12/5/1995	W/H TAX DIV JNJ	(860)	-	(860)	-	-	24,352,322	-	-	-	(860)
12/6/1995	CHECK WIRE	3,200,000	3,200,000	-	-	-	27,552,322	-	-	-	-
12/8/1995	W/H TAX DIV MCIC	(70)	-	(70)	-	-	27,552,252	-	-	-	(70)
12/11/1995	W/H TAX DIV IBM	(576)	-	(576)	-	-	27,551,676	-	-	-	(576)
12/11/1995	W/H TAX DIV MOB	(1,483)	-	(1,483)	-	-	27,550,193	-	-	-	(1,483)
12/11/1995	W/H TAX DIV GM	(902)	-	(902)	-	-	27,549,291	-	-	-	(902)
12/11/1995	W/H TAX DIV AN	(1,202)	-	(1,202)	-	-	27,548,089	-	-	-	(1,202)
12/11/1995	W/H TAX DIV XON	(3,830)	-	(3,830)	-	-	27,544,259	-	-	-	(3,830)
12/11/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(8)	-	(8)	-	-	27,544,252	-	-	-	(8)
12/12/1995	W/H TAX DIV MMM	(801)	-	(801)	-	-	27,543,451	-	-	-	(801)
12/14/1995	W/H TAX DIV BAC	(691)	-	(691)	-	-	27,542,760	-	-	-	(691)
12/14/1995	W/H TAX DIV DD	(1,198)	-	(1,198)	-	-	27,541,561	-	-	-	(1,198)
12/15/1995	W/H TAX DIV MCD	(267)	-	(267)	-	-	27,541,294	-	-	-	(267)
12/15/1995	W/H TAX DIV ARC	(35)	-	(35)	-	-	27,541,260	-	-	-	(35)
12/15/1995	W/H TAX DIV KO	(1,620)	-	(1,620)	-	-	27,539,640	-	-	-	(1,620)
12/22/1995	W/H TAX DIV AIG	(226)	-	(226)	-	-	27,539,414	-	-	-	(226)
1/2/1996	W/H TAX DIV EK	(781)	-	(781)	-	-	27,538,633	-	-	-	(781)
1/2/1996	W/H TAX DIV PEP	(914)	-	(914)	-	-	27,537,719	-	-	-	(914)
1/2/1996	W/H TAX DIV MRK	(2,442)	-	(2,442)	-	-	27,535,277	-	-	-	(2,442)
1/4/1996	CHECK WIRE	4,000,000	4,000,000	-	-	-	31,535,277	-	-	-	-
1/5/1996	W/H TAX DIV WMT	(664)	-	(664)	-	-	31,534,614	-	-	-	(664)
1/12/1996	W/H TAX DIV C	(1,440)	-	(1,440)	-	-	31,533,173	-	-	-	(1,440)
1/18/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(6)	-	(6)	-	-	31,533,167	-	-	-	(6)
2/5/1996	CHECK WIRE	4,450,000	4,450,000	-	-	-	35,983,167	-	-	-	-
2/20/1996	W/H TAX DIV CCI	(1,352)	-	(1,352)	-	-	35,981,815	-	-	-	(1,352)
2/20/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(21)	-	(21)	-	-	35,981,794	-	-	-	(21)
3/1/1996	W/H TAX DIV BA	(608)	-	(608)	-	-	35,981,186	-	-	-	(608)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
3/1/1996	W/H TAX DIV F	(2,596)	-	(2,596)	-	-	35,978,590	-	-	-	(2,596)
3/1/1996	W/H TAX DIV COL	(90)	-	(90)	-	-	35,978,500	-	-	-	(90)
3/1/1996	W/H TAX DIV INTC	(229)	-	(229)	-	-	35,978,271	-	-	-	(229)
3/11/1996	W/H TAX DIV MOB	(2,571)	-	(2,571)	-	-	35,975,700	-	-	-	(2,571)
3/11/1996	W/H TAX DIV AN	(2,179)	-	(2,179)	-	-	35,973,521	-	-	-	(2,179)
3/11/1996	W/H TAX DIV IBM	(999)	-	(999)	-	-	35,972,522	-	-	-	(999)
3/11/1996	W/H TAX DIV XON	(6,422)	-	(6,422)	-	-	35,966,100	-	-	-	(6,422)
3/11/1996	W/H TAX DIV GM	(2,036)	-	(2,036)	-	-	35,964,065	-	-	-	(2,036)
3/12/1996	W/H TAX DIV BAC	(1,407)	-	(1,407)	-	-	35,962,658	-	-	-	(1,407)
3/12/1996	W/H TAX DIV JNJ	(1,558)	-	(1,558)	-	-	35,961,099	-	-	-	(1,558)
3/14/1996	W/H TAX DIV DD	(1,987)	-	(1,987)	-	-	35,959,112	-	-	-	(1,987)
3/15/1996	W/H TAX DIV MCD	(69)	-	(69)	-	-	35,959,043	-	-	-	(69)
3/15/1996	W/H TAX DIV ARC	(1,433)	-	(1,433)	-	-	35,957,610	-	-	-	(1,433)
3/21/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(27)	-	(27)	-	-	35,957,583	-	-	-	(27)
3/22/1996	W/H TAX DIV AIG	(179)	-	(179)	-	-	35,957,405	-	-	-	(179)
3/29/1996	W/H TAX DIV PEP	(700)	-	(700)	-	-	35,956,705	-	-	-	(700)
4/1/1996	W/H TAX DIV MRK	(1,878)	-	(1,878)	-	-	35,954,827	-	-	-	(1,878)
4/1/1996	W/H TAX DIV KO	(2,321)	-	(2,321)	-	-	35,952,506	-	-	-	(2,321)
4/1/1996	W/H TAX DIV EK	(197)	-	(197)	-	-	35,952,309	-	-	-	(197)
4/1/1996	W/H TAX DIV S	(130)	-	(130)	-	-	35,952,179	-	-	-	(130)
4/2/1996	W/H TAX DIV C	(1,697)	-	(1,697)	-	-	35,950,481	-	-	-	(1,697)
4/3/1996	CHECK WIRE	2,400,000	2,400,000	-	-	-	38,350,481	-	-	-	-
4/8/1996	W/H TAX DIV WMT	(900)	-	(900)	-	-	38,349,581	-	-	-	(900)
4/10/1996	W/H TAX DIV HWP	(764)	-	(764)	-	-	38,348,816	-	-	-	(764)
4/17/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(67)	-	(67)	-	-	38,348,750	-	-	-	(67)
4/25/1996	W/H TAX DIV GE	(1,130)	-	(1,130)	-	-	38,347,620	-	-	-	(1,130)
4/30/1996	W/H TAX DIV DOW	(1,454)	-	(1,454)	-	-	38,346,166	-	-	-	(1,454)
5/1/1996	W/H TAX DIV T	(3,938)	-	(3,938)	-	-	38,342,228	-	-	-	(3,938)
5/1/1996	W/H TAX DIV BEL	(2,317)	-	(2,317)	-	-	38,339,911	-	-	-	(2,317)
5/1/1996	W/H TAX DIV AIT	(2,157)	-	(2,157)	-	-	38,337,754	-	-	-	(2,157)
5/1/1996	W/H TAX DIV BMY	(2,877)	-	(2,877)	-	-	38,334,878	-	-	-	(2,877)
5/1/1996	W/H TAX DIV NYN	(1,829)	-	(1,829)	-	-	38,333,048	-	-	-	(1,829)
5/2/1996	W/H TAX DIV PNU	(1,016)	-	(1,016)	-	-	38,332,033	-	-	-	(1,016)
5/3/1996	CHECK WIRE	700,000	700,000	-	-	-	39,032,033	-	-	-	-
5/10/1996	W/H TAX DIV AXP	(828)	-	(828)	-	-	39,031,205	-	-	-	(828)
5/14/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(40)	-	(40)	-	-	39,031,164	-	-	-	(40)
5/17/1996	W/H TAX DIV DIS	(428)	-	(428)	-	-	39,030,736	-	-	-	(428)
5/17/1996	W/H TAX DIV CCI	(1,734)	-	(1,734)	-	-	39,029,002	-	-	-	(1,734)
5/21/1996	W/H TAX DIV AIG	(321)	-	(321)	-	-	39,028,681	-	-	-	-
6/3/1996	AMERICAN INTL GROUP INC CXL W/H TAX 5/07/96 AIG	321	-	321	-	-	39,029,002	-	-	-	-
6/3/1996	W/H TAX DIV F	(3,040)	-	(3,040)	-	-	39,025,962	-	-	-	(3,040)
6/3/1996	W/H TAX DIV COL	(105)	-	(105)	-	-	39,025,858	-	-	-	(105)
6/3/1996	W/H TAX DIV INTC	(268)	-	(268)	-	-	39,025,589	-	-	-	(268)
6/5/1996	CHECK WIRE	7,300,000	7,300,000	-	-	-	46,325,589	-	-	-	-
6/7/1996	W/H TAX DIV BA	(437)	-	(437)	-	-	46,325,153	-	-	-	(437)
6/10/1996	W/H TAX DIV AN	(2,588)	-	(2,588)	-	-	46,322,565	-	-	-	(2,588)
6/10/1996	W/H TAX DIV MOB	(3,148)	-	(3,148)	-	-	46,319,416	-	-	-	(3,148)
6/10/1996	W/H TAX DIV IBM	(1,642)	-	(1,642)	-	-	46,317,774	-	-	-	(1,642)
6/11/1996	W/H TAX DIV JNJ	(1,186)	-	(1,186)	-	-	46,316,588	-	-	-	(1,186)
6/12/1996	W/H TAX DIV MMM	(1,438)	-	(1,438)	-	-	46,315,150	-	-	-	(1,438)
6/12/1996	W/H TAX DIV BAC	(907)	-	(907)	-	-	46,314,243	-	-	-	(907)
6/14/1996	W/H TAX DIV MCD	(398)	-	(398)	-	-	46,313,845	-	-	-	(398)
6/21/1996	W/H TAX DIV AIG	(295)	-	(295)	-	-	46,313,550	-	-	-	(295)
6/25/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(51)	-	(51)	-	-	46,313,499	-	-	-	(51)
6/28/1996	W/H TAX DIV PEP	(1,408)	-	(1,408)	-	-	46,312,092	-	-	-	(1,408)
7/1/1996	W/H TAX DIV KO	(2,499)	-	(2,499)	-	-	46,309,593	-	-	-	(2,499)
7/1/1996	W/H TAX DIV WMT	(932)	-	(932)	-	-	46,308,661	-	-	-	(932)
7/1/1996	W/H TAX DIV MRK	(3,260)	-	(3,260)	-	-	46,305,401	-	-	-	(3,260)
7/3/1996	CHECK WIRE	6,500,000	6,500,000	-	-	-	52,805,401	-	-	-	-
7/5/1996	W/H TAX DIV SLB	(689)	-	(689)	-	-	52,804,712	-	-	-	(689)
7/8/1996	CHECK WIRE	1,500,000	1,500,000	-	-	-	54,304,712	-	-	-	-
7/10/1996	W/H TAX DIV HWP	(979)	-	(979)	-	-	54,303,733	-	-	-	(979)
7/15/1996	W/H TAX DIV C	(1,999)	-	(1,999)	-	-	54,301,734	-	-	-	(1,999)
7/22/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(40)	-	(40)	-	-	54,301,694	-	-	-	(40)
7/25/1996	W/H TAX DIV GE	(6,989)	-	(6,989)	-	-	54,294,704	-	-	-	(6,989)
7/30/1996	W/H TAX DIV DOW	(1,377)	-	(1,377)	-	-	54,293,327	-	-	-	(1,377)
8/1/1996	W/H TAX DIV PNU	(1,244)	-	(1,244)	-	-	54,292,083	-	-	-	(1,244)
8/1/1996	W/H TAX DIV EK	(1,061)	-	(1,061)	-	-	54,291,022	-	-	-	(1,061)
8/1/1996	W/H TAX DIV NYN	(2,293)	-	(2,293)	-	-	54,288,730	-	-	-	(2,293)
8/1/1996	W/H TAX DIV BMY	(3,429)	-	(3,429)	-	-	54,285,301	-	-	-	(3,429)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
8/1/1996	W/H TAX DIV AIT	(2,570)	-	(2,570)	-	-	54,282,731	-	-	-	(2,570)
8/1/1996	W/H TAX DIV BEL	(2,798)	-	(2,798)	-	-	54,279,933	-	-	-	(2,798)
8/1/1996	W/H TAX DIV T	(4,843)	-	(4,843)	-	-	54,275,090	-	-	-	(4,843)
8/7/1996	CHECK WIRE	4,500,000	4,500,000	-	-	-	58,775,090	-	-	-	-
8/9/1996	W/H TAX DIV AXP	(983)	-	(983)	-	-	58,774,107	-	-	-	(983)
8/16/1996	W/H TAX DIV DIS	(666)	-	(666)	-	-	58,773,442	-	-	-	(666)
8/19/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(51)	-	(51)	-	-	58,773,390	-	-	-	(51)
8/19/1996	W/H TAX DIV CCI	(2,504)	-	(2,504)	-	-	58,770,886	-	-	-	(2,504)
9/3/1996	W/H TAX DIV COL	(157)	-	(157)	-	-	58,770,730	-	-	-	(157)
9/3/1996	W/H TAX DIV F	(5,206)	-	(5,206)	-	-	58,765,524	-	-	-	(5,206)
9/3/1996	W/H TAX DIV INTC	(486)	-	(486)	-	-	58,765,038	-	-	-	(486)
9/6/1996	W/H TAX DIV BA	(1,123)	-	(1,123)	-	-	58,763,915	-	-	-	(1,123)
9/9/1996	CHECK WIRE	11,200,000	11,200,000	-	-	-	69,963,915	-	-	-	-
9/10/1996	W/H TAX DIV MOB	(4,617)	-	(4,617)	-	-	69,959,298	-	-	-	(4,617)
9/10/1996	W/H TAX DIV JNJ	(3,005)	-	(3,005)	-	-	69,956,294	-	-	-	(3,005)
9/10/1996	W/H TAX DIV XON	(11,401)	-	(11,401)	-	-	69,944,893	-	-	-	(11,401)
9/10/1996	W/H TAX DIV IBM	(2,303)	-	(2,303)	-	-	69,942,590	-	-	-	(2,303)
9/10/1996	W/H TAX DIV AN	(3,767)	-	(3,767)	-	-	69,938,823	-	-	-	(3,767)
9/10/1996	W/H TAX DIV GM	(3,603)	-	(3,603)	-	-	69,935,220	-	-	-	(3,603)
9/12/1996	W/H TAX DIV DD	(3,807)	-	(3,807)	-	-	69,931,413	-	-	-	(3,807)
9/12/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(33)	-	(33)	-	-	69,931,380	-	-	-	(33)
9/12/1996	W/H TAX DIV BAC	(2,329)	-	(2,329)	-	-	69,929,051	-	-	-	(2,329)
9/13/1996	W/H TAX DIV MCD	(646)	-	(646)	-	-	69,928,405	-	-	-	(646)
9/13/1996	W/H TAX DIV ARC	(520)	-	(520)	-	-	69,927,885	-	-	-	(520)
9/20/1996	W/H TAX DIV AIG	(573)	-	(573)	-	-	69,927,312	-	-	-	(573)
9/27/1996	W/H TAX DIV PEP	(2,265)	-	(2,265)	-	-	69,925,047	-	-	-	(2,265)
10/1/1996	W/H TAX DIV MRK	(6,199)	-	(6,199)	-	-	69,918,848	-	-	-	(6,199)
10/1/1996	W/H TAX DIV KO	(4,616)	-	(4,616)	-	-	69,914,232	-	-	-	(4,616)
10/1/1996	W/H TAX DIV EK	(1,723)	-	(1,723)	-	-	69,912,509	-	-	-	(1,723)
10/7/1996	W/H TAX DIV WMT	(1,506)	-	(1,506)	-	-	69,911,003	-	-	-	(1,506)
10/8/1996	CHECK WIRE	6,500,000	6,500,000	-	-	-	76,411,003	-	-	-	-
10/15/1996	W/H TAX DIV C	(523)	-	(523)	-	-	76,410,480	-	-	-	(523)
10/15/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(7)	-	(7)	-	-	76,410,473	-	-	-	(7)
11/1/1996	W/H TAX DIV T	(6,617)	-	(6,617)	-	-	76,403,856	-	-	-	(6,617)
11/7/1996	CHECK WIRE	9,000,000	9,000,000	-	-	-	85,403,856	-	-	-	-
11/8/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(16)	-	(16)	-	-	85,403,840	-	-	-	(16)
11/19/1996	W/H TAX DIV CCI	(1,752)	-	(1,752)	-	-	85,402,088	-	-	-	(1,752)
12/2/1996	W/H TAX DIV F	(3,787)	-	(3,787)	-	-	85,398,302	-	-	-	(3,787)
12/2/1996	W/H TAX DIV INTC	(369)	-	(369)	-	-	85,397,933	-	-	-	(369)
12/5/1996	CHECK WIRE	9,500,000	9,500,000	-	-	-	94,897,933	-	-	-	-
12/6/1996	W/H TAX DIV BA	(1,615)	-	(1,615)	-	-	94,896,318	-	-	-	(1,615)
12/10/1996	W/H TAX DIV MOB	(3,278)	-	(3,278)	-	-	94,893,040	-	-	-	(3,278)
12/10/1996	W/H TAX DIV JNJ	(4,187)	-	(4,187)	-	-	94,888,853	-	-	-	(4,187)
12/10/1996	W/H TAX DIV IBM	(1,506)	-	(1,506)	-	-	94,887,347	-	-	-	(1,506)
12/10/1996	W/H TAX DIV XON	(16,270)	-	(16,270)	-	-	94,871,077	-	-	-	(16,270)
12/10/1996	W/H TAX DIV AN	(2,664)	-	(2,664)	-	-	94,868,413	-	-	-	(2,664)
12/10/1996	W/H TAX DIV GM	(4,942)	-	(4,942)	-	-	94,863,471	-	-	-	(4,942)
12/12/1996	W/H TAX DIV MTC	(1,451)	-	(1,451)	-	-	94,862,020	-	-	-	(1,451)
12/12/1996	W/H TAX DIV BAC	(3,225)	-	(3,225)	-	-	94,858,795	-	-	-	(3,225)
12/12/1996	W/H TAX DIV MMM	(3,431)	-	(3,431)	-	-	94,855,364	-	-	-	(3,431)
12/13/1996	W/H TAX DIV MCD	(865)	-	(865)	-	-	94,854,499	-	-	-	(865)
12/16/1996	W/H TAX DIV KO	(5,098)	-	(5,098)	-	-	94,849,402	-	-	-	(5,098)
12/16/1996	W/H TAX DIV DD	(5,400)	-	(5,400)	-	-	94,844,002	-	-	-	(5,400)
12/18/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(22)	-	(22)	-	-	94,843,980	-	-	-	(22)
12/20/1996	W/H TAX DIV AIG	(783)	-	(783)	-	-	94,843,197	-	-	-	(783)
1/2/1997	W/H TAX DIV PEP	(2,960)	-	(2,960)	-	-	94,840,237	-	-	-	(2,960)
1/2/1997	W/H TAX DIV EK	(2,307)	-	(2,307)	-	-	94,837,930	-	-	-	(2,307)
1/2/1997	W/H TAX DIV MRK	(8,156)	-	(8,156)	-	-	94,829,774	-	-	-	(8,156)
1/9/1997	WIRE	11,000,000	11,000,000	-	-	-	105,829,774	-	-	-	-
1/10/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	105,829,772	-	-	-	(2)
1/15/1997	W/H TAX DIV C	(4,619)	-	(4,619)	-	-	105,825,153	-	-	-	(4,619)
1/17/1997	W/H TAX DIV WMT	(1,989)	-	(1,989)	-	-	105,823,164	-	-	-	(1,989)
2/6/1997	CHECK WIRE	13,000,000	13,000,000	-	-	-	118,823,164	-	-	-	-
2/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(40)	-	(40)	-	-	118,823,124	-	-	-	(40)
2/20/1997	W/H TAX DIV CCI	(4,830)	-	(4,830)	-	-	118,818,294	-	-	-	(4,830)
3/3/1997	W/H TAX DIV COL	(252)	-	(252)	-	-	118,818,042	-	-	-	(252)
3/3/1997	W/H TAX DIV F	(8,762)	-	(8,762)	-	-	118,809,280	-	-	-	(8,762)
3/3/1997	W/H TAX DIV INTC	(775)	-	(775)	-	-	118,808,506	-	-	-	(775)
3/7/1997	W/H TAX DIV BA	(1,898)	-	(1,898)	-	-	118,806,608	-	-	-	(1,898)
3/10/1997	CHECK WIRE	3,200,000	3,200,000	-	-	-	122,006,608	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/10/1997	W/H TAX DIV GM	(7,022)	-	(7,022)	-	-	121,999,585	-	-	-	(7,022)
3/10/1997	W/H TAX DIV XON	(18,745)	-	(18,745)	-	-	121,980,840	-	-	-	(18,745)
3/10/1997	W/H TAX DIV MOB	(8,212)	-	(8,212)	-	-	121,972,628	-	-	-	(8,212)
3/10/1997	W/H TAX DIV IBM	(3,391)	-	(3,391)	-	-	121,969,237	-	-	-	(3,391)
3/10/1997	W/H TAX DIV AN	(6,779)	-	(6,779)	-	-	121,962,458	-	-	-	(6,779)
3/11/1997	W/H TAX DIV JNJ	(5,301)	-	(5,301)	-	-	121,957,157	-	-	-	(5,301)
3/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	121,957,152	-	-	-	(5)
3/12/1997	W/H TAX DIV BAC	(4,575)	-	(4,575)	-	-	121,952,577	-	-	-	(4,575)
3/12/1997	W/H TAX DIV MMM	(4,542)	-	(4,542)	-	-	121,948,035	-	-	-	(4,542)
3/14/1997	W/H TAX DIV DD	(6,073)	-	(6,073)	-	-	121,941,962	-	-	-	(6,073)
3/17/1997	TRANS TO 1FN08630 (1FN086)	(3,200,000)	-	-	-	(3,200,000)	118,741,962	-	-	-	-
3/31/1997	W/H TAX DIV PEP	(1,204)	-	(1,204)	-	-	118,740,758	-	-	-	(1,204)
4/1/1997	W/H TAX DIV KO	(2,330)	-	(2,330)	-	-	118,738,428	-	-	-	(2,330)
4/4/1997	W/H TAX DIV SLB	(2,008)	-	(2,008)	-	-	118,736,419	-	-	-	(2,008)
4/8/1997	CHECK WIRE	15,000,000	15,000,000	-	-	-	133,736,419	-	-	-	-
4/9/1997	W/H TAX DIV WMT	(1,042)	-	(1,042)	-	-	133,735,377	-	-	-	(1,042)
4/15/1997	W/H TAX DIV C	(1,991)	-	(1,991)	-	-	133,733,386	-	-	-	(1,991)
4/16/1997	W/H TAX DIV HWP	(1,604)	-	(1,604)	-	-	133,731,782	-	-	-	(1,604)
4/24/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(42)	-	(42)	-	-	133,731,740	-	-	-	(42)
5/1/1997	W/H TAX DIV BMY	(5,142)	-	(5,142)	-	-	133,726,598	-	-	-	(5,142)
5/1/1997	W/H TAX DIV T	(7,005)	-	(7,005)	-	-	133,719,593	-	-	-	(7,005)
5/1/1997	W/H TAX DIV BEL	(4,204)	-	(4,204)	-	-	133,715,389	-	-	-	(4,204)
5/1/1997	W/H TAX DIV AIT	(4,154)	-	(4,154)	-	-	133,711,235	-	-	-	(4,154)
5/9/1997	CHECK WIRE	20,000,000	20,000,000	-	-	-	153,711,235	-	-	-	-
5/9/1997	W/H TAX DIV AXP	(1,429)	-	(1,429)	-	-	153,709,806	-	-	-	(1,429)
5/12/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	153,709,795	-	-	-	(12)
5/16/1997	W/H TAX DIV DIS	(1,196)	-	(1,196)	-	-	153,708,599	-	-	-	(1,196)
5/19/1997	W/H TAX DIV CCI	(2,900)	-	(2,900)	-	-	153,705,699	-	-	-	(2,900)
6/2/1997	W/H TAX DIV COL	(166)	-	(166)	-	-	153,705,533	-	-	-	(166)
6/2/1997	W/H TAX DIV INTC	(506)	-	(506)	-	-	153,705,027	-	-	-	(506)
6/2/1997	W/H TAX DIV F	(6,058)	-	(6,058)	-	-	153,698,969	-	-	-	(6,058)
6/9/1997	CHECK WIRE	27,000,000	27,000,000	-	-	-	180,698,969	-	-	-	-
6/10/1997	W/H TAX DIV MOB	(4,880)	-	(4,880)	-	-	180,694,089	-	-	-	(4,880)
6/10/1997	W/H TAX DIV IBM	(2,701)	-	(2,701)	-	-	180,691,388	-	-	-	(2,701)
6/10/1997	W/H TAX DIV AN	(4,082)	-	(4,082)	-	-	180,687,306	-	-	-	(4,082)
6/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(33)	-	(33)	-	-	180,687,273	-	-	-	(33)
7/8/1997	CHECK WIRE	27,000,000	27,000,000	-	-	-	207,687,273	-	-	-	-
7/9/1997	W/H TAX DIV HWP	(3,959)	-	(3,959)	-	-	207,683,313	-	-	-	(3,959)
7/14/1997	W/H TAX DIV WMT	(4,381)	-	(4,381)	-	-	207,678,933	-	-	-	(4,381)
7/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(43)	-	(43)	-	-	207,678,889	-	-	-	(43)
7/25/1997	W/H TAX DIV GE	(23,944)	-	(23,944)	-	-	207,654,946	-	-	-	(23,944)
8/1/1997	W/H TAX DIV BMY	(10,609)	-	(10,609)	-	-	207,644,337	-	-	-	(10,609)
8/1/1997	W/H TAX DIV BEL	(9,122)	-	(9,122)	-	-	207,635,215	-	-	-	(9,122)
8/1/1997	W/H TAX DIV AIT	(8,603)	-	(8,603)	-	-	207,626,612	-	-	-	(8,603)
8/1/1997	W/H TAX DIV T	(14,956)	-	(14,956)	-	-	207,611,657	-	-	-	(14,956)
8/8/1997	W/H TAX DIV AXP	(2,937)	-	(2,937)	-	-	207,608,720	-	-	-	(2,937)
8/11/1997	CHECK WIRE	12,000,000	12,000,000	-	-	-	219,608,720	-	-	-	-
8/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(65)	-	(65)	-	-	219,608,655	-	-	-	(65)
8/22/1997	W/H TAX DIV DIS	(2,498)	-	(2,498)	-	-	219,606,157	-	-	-	(2,498)
9/8/1997	CHECK WIRE	7,000,000	7,000,000	-	-	-	226,606,157	-	-	-	-
9/12/1997	W/H TAX DIV MCD	(1,782)	-	(1,782)	-	-	226,604,375	-	-	-	(1,782)
9/12/1997	W/H TAX DIV MMM	(4,539)	-	(4,539)	-	-	226,599,836	-	-	-	(4,539)
9/19/1997	W/H TAX DIV AIG	(1,620)	-	(1,620)	-	-	226,598,216	-	-	-	(1,620)
9/23/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	226,598,216	-	-	-	(1)
9/26/1997	W/H TAX DIV NB	(7,406)	-	(7,406)	-	-	226,590,810	-	-	-	(7,406)
10/1/1997	W/H TAX DIV MRK	(16,656)	-	(16,656)	-	-	226,574,154	-	-	-	(16,656)
10/1/1997	W/H TAX DIV KO	(10,364)	-	(10,364)	-	-	226,563,790	-	-	-	(10,364)
10/1/1997	W/H TAX DIV S	(2,709)	-	(2,709)	-	-	226,561,082	-	-	-	(2,709)
10/7/1997	W/H TAX DIV PEP	(5,851)	-	(5,851)	-	-	226,555,231	-	-	-	(5,851)
10/8/1997	CHECK WIRE	7,000,000	7,000,000	-	-	-	233,555,231	-	-	-	-
10/10/1997	W/H TAX DIV SLB	(2,839)	-	(2,839)	-	-	233,552,392	-	-	-	(2,839)
10/14/1997	W/H TAX DIV WMT	(4,656)	-	(4,656)	-	-	233,547,736	-	-	-	(4,656)
10/15/1997	W/H TAX DIV C	(8,412)	-	(8,412)	-	-	233,539,324	-	-	-	(8,412)
10/15/1997	W/H TAX DIV HWP	(4,240)	-	(4,240)	-	-	233,535,084	-	-	-	(4,240)
10/22/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(48)	-	(48)	-	-	233,535,036	-	-	-	(48)
10/27/1997	W/H TAX DIV GE	(26,193)	-	(26,193)	-	-	233,508,843	-	-	-	(26,193)
11/3/1997	W/H TAX DIV T	(16,686)	-	(16,686)	-	-	233,492,157	-	-	-	(16,686)
11/3/1997	W/H TAX DIV AIT	(9,794)	-	(9,794)	-	-	233,482,363	-	-	-	(9,794)
11/3/1997	W/H TAX DIV BEL	(18,725)	-	(18,725)	-	-	233,463,638	-	-	-	(18,725)
11/3/1997	W/H TAX DIV BMY	(11,876)	-	(11,876)	-	-	233,451,762	-	-	-	(11,876)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
11/10/1997	W/H TAX DIV AXP	(3,321)	-	(3,321)	-	-	233,448,441	-	-	-	(3,321)
11/13/1997	CHECK WIRE	27,500,000	27,500,000	-	-	-	260,948,441	-	-	-	-
11/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	260,948,425	-	-	-	(16)
11/21/1997	W/H TAX DIV DIS	(2,763)	-	(2,763)	-	-	260,945,662	-	-	-	(2,763)
12/12/1997	W/H TAX DIV MCD	(1,576)	-	(1,576)	-	-	260,944,086	-	-	-	(1,576)
12/15/1997	W/H TAX DIV KO	(9,628)	-	(9,628)	-	-	260,934,458	-	-	-	(9,628)
12/17/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	260,934,448	-	-	-	(11)
12/19/1997	W/H TAX DIV AIG	(1,433)	-	(1,433)	-	-	260,933,015	-	-	-	(1,433)
12/24/1997	W/H TAX DIV NB	(7,549)	-	(7,549)	-	-	260,925,466	-	-	-	(7,549)
1/2/1998	W/H TAX DIV MRK	(15,129)	-	(15,129)	-	-	260,910,336	-	-	-	(15,129)
1/2/1998	W/H TAX DIV PEP	(5,349)	-	(5,349)	-	-	260,904,988	-	-	-	(5,349)
1/9/1998	CHECK WIRE	19,000,000	19,000,000	-	-	-	279,904,988	-	-	-	-
1/15/1998	W/H TAX DIV C	(7,335)	-	(7,335)	-	-	279,897,652	-	-	-	(7,335)
1/20/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	279,897,648	-	-	-	(4)
2/9/1998	CHECK WIRE	25,000,000	25,000,000	-	-	-	304,897,648	-	-	-	-
2/19/1998	W/H TAX DIV CCI	(6,765)	-	(6,765)	-	-	304,890,883	-	-	-	(6,765)
2/24/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	304,890,856	-	-	-	(28)
2/25/1998	W/H TAX DIV MER	(1,765)	-	(1,765)	-	-	304,889,091	-	-	-	(1,765)
3/2/1998	W/H TAX DIV INTC	(1,302)	-	(1,302)	-	-	304,887,789	-	-	-	(1,302)
3/2/1998	W/H TAX DIV F	(13,280)	-	(13,280)	-	-	304,874,509	-	-	-	(13,280)
3/6/1998	CHECK WIRE	21,000,000	21,000,000	-	-	-	325,874,509	-	-	-	-
3/6/1998	W/H TAX DIV BA	(5,374)	-	(5,374)	-	-	325,869,135	-	-	-	(5,374)
3/10/1998	W/H TAX DIV IBM	(5,000)	-	(5,000)	-	-	325,864,135	-	-	-	(5,000)
3/10/1998	W/H TAX DIV XON	(26,531)	-	(26,531)	-	-	325,837,604	-	-	-	(26,531)
3/10/1998	W/H TAX DIV GM	(13,863)	-	(13,863)	-	-	325,823,741	-	-	-	(13,863)
3/10/1998	W/H TAX DIV AN	(14,396)	-	(14,396)	-	-	325,809,346	-	-	-	(14,396)
3/10/1998	W/H TAX DIV MOB	(11,735)	-	(11,735)	-	-	325,797,610	-	-	-	(11,735)
3/10/1998	W/H TAX DIV JNJ	(11,261)	-	(11,261)	-	-	325,786,350	-	-	-	(11,261)
3/11/1998	W/H TAX DIV BAC	(9,312)	-	(9,312)	-	-	325,777,038	-	-	-	(9,312)
3/12/1998	W/H TAX DIV MMM	(8,211)	-	(8,211)	-	-	325,768,827	-	-	-	(8,211)
3/13/1998	W/H TAX DIV ARC	(6,287)	-	(6,287)	-	-	325,762,540	-	-	-	(6,287)
3/16/1998	W/H TAX DIV DD	(13,436)	-	(13,436)	-	-	325,749,104	-	-	-	(13,436)
3/17/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(50)	-	(50)	-	-	325,749,054	-	-	-	(50)
4/3/1998	W/H TAX DIV SLB	(3,599)	-	(3,599)	-	-	325,745,455	-	-	-	(3,599)
4/6/1998	W/H TAX DIV WMT	(3,563)	-	(3,563)	-	-	325,741,891	-	-	-	(3,563)
4/8/1998	CHECK WIRE	45,000,000	45,000,000	-	-	-	370,741,891	-	-	-	-
4/15/1998	W/H TAX DIV HWP	(5,796)	-	(5,796)	-	-	370,736,095	-	-	-	(5,796)
4/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	(25)	-	-	370,736,071	-	-	-	(25)
5/1/1998	W/H TAX DIV BMY	(15,709)	-	(15,709)	-	-	370,720,362	-	-	-	(15,709)
5/1/1998	W/H TAX DIV T	(21,785)	-	(21,785)	-	-	370,698,577	-	-	-	(21,785)
5/1/1998	W/H TAX DIV BEL	(24,122)	-	(24,122)	-	-	370,674,455	-	-	-	(24,122)
5/1/1998	W/H TAX DIV AIT	(13,763)	-	(13,763)	-	-	370,660,692	-	-	-	(13,763)
5/8/1998	CHECK WIRE	30,000,000	30,000,000	-	-	-	400,660,692	-	-	-	-
5/8/1998	W/H TAX DIV AXP	(4,280)	-	(4,280)	-	-	400,656,412	-	-	-	(4,280)
5/19/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(26)	-	(26)	-	-	400,656,386	-	-	-	(26)
5/22/1998	W/H TAX DIV DIS	(4,229)	-	(4,229)	-	-	400,652,157	-	-	-	(4,229)
6/5/1998	CHECK WIRE	18,000,000	18,000,000	-	-	-	418,652,157	-	-	-	-
6/5/1998	W/H TAX DIV BA	(6,618)	-	(6,618)	-	-	418,645,539	-	-	-	(6,618)
6/9/1998	W/H TAX DIV JNJ	(15,754)	-	(15,754)	-	-	418,629,785	-	-	-	(15,754)
6/10/1998	W/H TAX DIV AN	(23,914)	-	(23,914)	-	-	418,605,871	-	-	-	-
6/10/1998	W/H TAX DIV XON	(32,975)	-	(32,975)	-	-	418,572,895	-	-	-	(32,975)
6/10/1998	W/H TAX DIV MOB	(6,476)	-	(6,476)	-	-	418,566,419	-	-	-	(6,476)
6/10/1998	W/H TAX DIV GM	(11,881)	-	(11,881)	-	-	418,554,538	-	-	-	(11,881)
6/10/1998	W/H TAX DIV IBM	(3,214)	-	(3,214)	-	-	418,551,325	-	-	-	(3,214)
6/11/1998	W/H TAX DIV BAC	(11,428)	-	(11,428)	-	-	418,539,897	-	-	-	(11,428)
6/11/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	418,539,895	-	-	-	(1)
6/12/1998	W/H TAX DIV DD	(19,303)	-	(19,303)	-	-	418,520,593	-	-	-	(19,303)
6/12/1998	W/H TAX DIV MCD	(2,913)	-	(2,913)	-	-	418,517,680	-	-	-	(2,913)
6/12/1998	W/H TAX DIV MMM	(10,111)	-	(10,111)	-	-	418,507,569	-	-	-	(10,111)
6/19/1998	W/H TAX DIV AIG	(2,565)	-	(2,565)	-	-	418,505,004	-	-	-	(2,565)
6/26/1998	W/H TAX DIV NB	(16,992)	-	(16,992)	-	-	418,488,012	-	-	-	(16,992)
6/30/1998	W/H TAX DIV NT	(1,509)	-	(1,509)	-	-	418,486,503	-	-	-	(1,509)
6/30/1998	W/H TAX DIV PEP	(9,233)	-	(9,233)	-	-	418,477,269	-	-	-	(9,233)
7/1/1998	AMOCO CORP CANCEL W/H	23,914	-	23,914	-	-	418,501,184	-	-	-	-
7/1/1998	AMOCO CORP W/H TAX DIV	(11,957)	-	(11,957)	-	-	418,489,227	-	-	-	(11,957)
7/1/1998	W/H TAX DIV MRK	(25,317)	-	(25,317)	-	-	418,463,910	-	-	-	(25,317)
7/1/1998	W/H TAX DIV KO	(17,633)	-	(17,633)	-	-	418,446,277	-	-	-	(17,633)
7/9/1998	CHECK WIRE	52,000,000	52,000,000	-	-	-	470,446,277	-	-	-	-
7/9/1998	CHECK WIRE	3,000,000	3,000,000	-	-	-	473,446,277	-	-	-	-
7/10/1998	W/H TAX DIV SLB	(4,439)	-	(4,439)	-	-	473,441,838	-	-	-	(4,439)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
7/13/1998	W/H TAX DIV WMT	(8,216)	-	(8,216)	-	-	473,433,621	-	-	-	(8,216)
7/15/1998	W/H TAX DIV C	(12,307)	-	(12,307)	-	-	473,421,315	-	-	-	(12,307)
7/15/1998	W/H TAX DIV HWP	(7,996)	-	(7,996)	-	-	473,413,318	-	-	-	(7,996)
7/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(40)	-	(40)	-	-	473,413,278	-	-	-	(40)
7/27/1998	W/H TAX DIV GE	(46,316)	-	(46,316)	-	-	473,366,962	-	-	-	(46,316)
8/3/1998	W/H TAX DIV AIT	(15,543)	-	(15,543)	-	-	473,351,420	-	-	-	(15,543)
8/3/1998	W/H TAX DIV BMY	(18,465)	-	(18,465)	-	-	473,332,954	-	-	-	(18,465)
8/3/1998	W/H TAX DIV T	(25,174)	-	(25,174)	-	-	473,307,780	-	-	-	(25,174)
8/3/1998	W/H TAX DIV BEL	(28,356)	-	(28,356)	-	-	473,279,424	-	-	-	(28,356)
8/5/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	473,279,420	-	-	-	(4)
8/7/1998	CHECK WIRE	47,000,000	47,000,000	-	-	-	520,279,420	-	-	-	-
8/10/1998	W/H TAX DIV AXP	(5,143)	-	(5,143)	-	-	520,274,277	-	-	-	(5,143)
9/4/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	520,274,277	-	-	-	(1)
9/9/1998	CHECK WIRE	15,000,000	15,000,000	-	-	-	535,274,277	-	-	-	-
9/11/1998	W/H TAX DIV MCD	(2,700)	-	(2,700)	-	-	535,271,577	-	-	-	(2,700)
9/30/1998	W/H TAX DIV PEP	(3,079)	-	(3,079)	-	-	535,268,498	-	-	-	(3,079)
10/15/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	535,268,486	-	-	-	(12)
10/21/1998	CHECK WIRE	8,000,000	8,000,000	-	-	-	543,268,486	-	-	-	-
11/13/1998	CHECK WIRE	10,000,000	10,000,000	-	-	-	553,268,486	-	-	-	-
11/23/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	553,268,482	-	-	-	(4)
12/11/1998	W/H TAX DIV MCD	(1,935)	-	(1,935)	-	-	553,266,547	-	-	-	(1,935)
12/15/1998	W/H TAX DIV KO	(11,436)	-	(11,436)	-	-	553,255,111	-	-	-	(11,436)
12/18/1998	W/H TAX DIV AIG	(1,806)	-	(1,806)	-	-	553,253,305	-	-	-	(1,806)
12/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(22)	-	(22)	-	-	553,253,283	-	-	-	(22)
12/23/1998	W/H TAX DIV BAC	(24,187)	-	(24,187)	-	-	553,229,097	-	-	-	(24,187)
1/4/1999	W/H TAX DIV PEP	(5,936)	-	(5,936)	-	-	553,223,161	-	-	-	(5,936)
1/4/1999	W/H TAX DIV MRK	(20,251)	-	(20,251)	-	-	553,202,909	-	-	-	(20,251)
1/4/1999	W/H TAX DIV ONE	(13,616)	-	(13,616)	-	-	553,189,293	-	-	-	(13,616)
1/11/1999	W/H TAX DIV WMT	(5,276)	-	(5,276)	-	-	553,184,017	-	-	-	(5,276)
1/14/1999	CHECK WIRE	7,000,000	7,000,000	-	-	-	560,184,017	-	-	-	-
1/22/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	560,184,014	-	-	-	(3)
2/1/1999	CHECK WIRE	8,000,000	8,000,000	-	-	-	568,184,014	-	-	-	-
2/9/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	583,184,014	-	-	-	-
2/16/1999	W/H TAX DIV TXN	(1,959)	-	(1,959)	-	-	583,182,055	-	-	-	(1,959)
2/16/1999	W/H TAX DIV PG	(16,320)	-	(16,320)	-	-	583,165,735	-	-	-	(16,320)
2/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	583,165,724	-	-	-	(11)
2/26/1999	W/H TAX DIV C	(23,101)	-	(23,101)	-	-	583,142,623	-	-	-	(23,101)
3/1/1999	W/H TAX DIV INTC	(3,775)	-	(3,775)	-	-	583,138,848	-	-	-	(3,775)
3/1/1999	W/H TAX DIV WFC	(16,830)	-	(16,830)	-	-	583,122,018	-	-	-	(16,830)
3/1/1999	W/H TAX DIV F	(31,527)	-	(31,527)	-	-	583,090,491	-	-	-	(31,527)
3/3/1999	W/H TAX DIV BA	(7,608)	-	(7,608)	-	-	583,082,882	-	-	-	(7,608)
3/4/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	583,082,854	-	-	-	(28)
3/9/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	598,082,854	-	-	-	-
3/9/1999	W/H TAX DIV JNJ	(18,681)	-	(18,681)	-	-	598,064,173	-	-	-	(18,681)
3/10/1999	W/H TAX DIV XON	(36,170)	-	(36,170)	-	-	598,028,003	-	-	-	(36,170)
3/10/1999	W/H TAX DIV IBM	(12,086)	-	(12,086)	-	-	598,015,917	-	-	-	(12,086)
3/10/1999	W/H TAX DIV GM	(18,681)	-	(18,681)	-	-	597,997,235	-	-	-	(18,681)
3/15/1999	W/H TAX DIV DD	(22,119)	-	(22,119)	-	-	597,975,116	-	-	-	(22,119)
3/31/1999	W/H TAX DIV PEP	(10,710)	-	(10,710)	-	-	597,964,406	-	-	-	(10,710)
3/31/1999	W/H TAX DIV MCD	(3,590)	-	(3,590)	-	-	597,960,816	-	-	-	(3,590)
4/1/1999	W/H TAX DIV ONE	(27,972)	-	(27,972)	-	-	597,932,845	-	-	-	(27,972)
4/1/1999	W/H TAX DIV KO	(22,155)	-	(22,155)	-	-	597,910,690	-	-	-	(22,155)
4/8/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	612,910,690	-	-	-	-
4/14/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(23)	-	(23)	-	-	612,910,667	-	-	-	(23)
4/19/1999	W/H TAX DIV WMT	(12,795)	-	(12,795)	-	-	612,897,872	-	-	-	(12,795)
4/26/1999	W/H TAX DIV GE	(11,152)	-	(11,152)	-	-	612,886,719	-	-	-	(11,152)
5/5/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	627,886,719	-	-	-	-
5/5/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	627,886,717	-	-	-	(2)
5/11/1999	CHECK WIRE	7,000,000	7,000,000	-	-	-	634,886,717	-	-	-	-
5/14/1999	W/H TAX DIV PG	(3,508)	-	(3,508)	-	-	634,883,209	-	-	-	(3,508)
5/14/1999	TRANS TO 1FN08630 A/O 5/11/99 (1FN086)	(7,000,000)	-	-	-	(7,000,000)	627,883,209	-	-	-	-
5/24/1999	W/H TAX DIV TXN	(299)	-	(299)	-	-	627,882,910	-	-	-	(299)
5/28/1999	W/H TAX DIV C	(4,432)	-	(4,432)	-	-	627,878,478	-	-	-	(4,432)
6/1/1999	W/H TAX DIV F	(5,123)	-	(5,123)	-	-	627,873,354	-	-	-	(5,123)
6/1/1999	W/H TAX DIV INTC	(2,845)	-	(2,845)	-	-	627,870,510	-	-	-	(2,845)
6/1/1999	W/H TAX DIV WFC	(9,132)	-	(9,132)	-	-	627,861,377	-	-	-	(9,132)
6/1/1999	W/H TAX DIV LU	(938)	-	(938)	-	-	627,860,439	-	-	-	(938)
6/2/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	642,860,439	-	-	-	-
6/4/1999	W/H TAX DIV BA	(7,653)	-	(7,653)	-	-	642,852,786	-	-	-	(7,653)
6/8/1999	W/H TAX DIV JNJ	(20,970)	-	(20,970)	-	-	642,831,816	-	-	-	(20,970)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
6/10/1999	W/H TAX DIV GM	(18,417)	-	(18,417)	-	-	642,813,399	-	-	-	(18,417)
6/10/1999	W/H TAX DIV IBM	(6,182)	-	(6,182)	-	-	642,807,217	-	-	-	(6,182)
6/10/1999	W/H TAX DIV XON	(56,285)	-	(56,285)	-	-	642,750,933	-	-	-	(56,285)
6/10/1999	W/H TAX DIV MOB	(25,395)	-	(25,395)	-	-	642,725,537	-	-	-	(25,395)
6/14/1999	W/H TAX DIV DD	(23,102)	-	(23,102)	-	-	642,702,435	-	-	-	(23,102)
6/16/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	642,702,401	-	-	-	(35)
7/2/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	657,702,401	-	-	-	-
7/12/1999	W/H TAX DIV WMT	(6,825)	-	(6,825)	-	-	657,695,576	-	-	-	(6,825)
7/14/1999	W/H TAX DIV HWP	(4,992)	-	(4,992)	-	-	657,690,584	-	-	-	(4,992)
7/21/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(36)	-	(36)	-	-	657,690,548	-	-	-	(36)
7/26/1999	W/H TAX DIV GE	(36,173)	-	(36,173)	-	-	657,654,375	-	-	-	(36,173)
7/29/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	672,654,375	-	-	-	-
8/2/1999	W/H TAX DIV BMY	(12,997)	-	(12,997)	-	-	672,641,379	-	-	-	(12,997)
8/2/1999	W/H TAX DIV AIT	(10,525)	-	(10,525)	-	-	672,630,853	-	-	-	(10,525)
8/2/1999	W/H TAX DIV T	(21,450)	-	(21,450)	-	-	672,609,403	-	-	-	(21,450)
8/2/1999	W/H TAX DIV BEL	(18,769)	-	(18,769)	-	-	672,590,635	-	-	-	(18,769)
8/5/1999	W/H TAX DIV AIG	(14)	-	(14)	-	-	672,590,621	-	-	-	(14)
8/10/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	687,590,621	-	-	-	-
8/10/1999	W/H TAX DIV AXP	(3,071)	-	(3,071)	-	-	687,587,550	-	-	-	(3,071)
8/16/1999	W/H TAX DIV TXN	(420)	-	(420)	-	-	687,587,130	-	-	-	(420)
8/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(111)	-	(111)	-	-	687,587,019	-	-	-	(111)
8/27/1999	W/H TAX DIV C	(5,995)	-	(5,995)	-	-	687,581,024	-	-	-	(5,995)
9/1/1999	W/H TAX DIV INTC	(1,334)	-	(1,334)	-	-	687,579,690	-	-	-	(1,334)
9/1/1999	W/H TAX DIV WFC	(4,282)	-	(4,282)	-	-	687,575,408	-	-	-	(4,282)
9/1/1999	W/H TAX DIV LU	(791)	-	(791)	-	-	687,574,617	-	-	-	(791)
9/1/1999	W/H TAX DIV F	(7,197)	-	(7,197)	-	-	687,567,420	-	-	-	(7,197)
9/3/1999	W/H TAX DIV BA	(1,729)	-	(1,729)	-	-	687,565,690	-	-	-	(1,729)
9/7/1999	W/H TAX DIV JNJ	(9,995)	-	(9,995)	-	-	687,555,696	-	-	-	(9,995)
9/8/1999	CHECK WIRE	20,000,000	20,000,000	-	-	-	707,555,696	-	-	-	-
9/10/1999	W/H TAX DIV XON	(12,830)	-	(12,830)	-	-	707,542,865	-	-	-	(12,830)
9/10/1999	W/H TAX DIV IBM	(2,767)	-	(2,767)	-	-	707,540,098	-	-	-	(2,767)
9/10/1999	W/H TAX DIV GM	(4,118)	-	(4,118)	-	-	707,535,981	-	-	-	(4,118)
9/10/1999	W/H TAX DIV MOB	(5,633)	-	(5,633)	-	-	707,530,348	-	-	-	(5,633)
9/13/1999	W/H TAX DIV DD	(5,188)	-	(5,188)	-	-	707,525,160	-	-	-	(5,188)
9/13/1999	W/H TAX DIV MMM	(5,711)	-	(5,711)	-	-	707,519,449	-	-	-	(5,711)
9/15/1999	W/H TAX DIV MCD	(3,968)	-	(3,968)	-	-	707,515,480	-	-	-	(3,968)
9/17/1999	W/H TAX DIV AIG	(4,727)	-	(4,727)	-	-	707,510,753	-	-	-	(4,727)
9/24/1999	W/H TAX DIV BAC	(47,491)	-	(47,491)	-	-	707,463,262	-	-	-	(47,491)
9/30/1999	W/H TAX DIV PEP	(12,036)	-	(12,036)	-	-	707,451,226	-	-	-	(12,036)
9/30/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	707,451,222	-	-	-	(3)
10/1/1999	W/H TAX DIV ONE	(29,151)	-	(29,151)	-	-	707,422,072	-	-	-	(29,151)
10/1/1999	W/H TAX DIV MRK	(42,232)	-	(42,232)	-	-	707,379,840	-	-	-	(42,232)
10/1/1999	W/H TAX DIV KO	(24,056)	-	(24,056)	-	-	707,355,783	-	-	-	(24,056)
10/5/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	722,355,783	-	-	-	-
10/12/1999	W/H TAX DIV WMT	(13,485)	-	(13,485)	-	-	722,342,299	-	-	-	(13,485)
10/13/1999	W/H TAX DIV HWP	(9,923)	-	(9,923)	-	-	722,332,375	-	-	-	(9,923)
10/20/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	722,332,367	-	-	-	(9)
10/25/1999	W/H TAX DIV GE	(69,796)	-	(69,796)	-	-	722,262,571	-	-	-	(69,796)
11/1/1999	W/H TAX DIV T	(42,166)	-	(42,166)	-	-	722,220,405	-	-	-	(42,166)
11/1/1999	W/H TAX DIV BEL	(36,154)	-	(36,154)	-	-	722,184,251	-	-	-	(36,154)
11/1/1999	W/H TAX DIV BMY	(26,018)	-	(26,018)	-	-	722,158,233	-	-	-	(26,018)
11/1/1999	W/H TAX DIV AIT	(20,922)	-	(20,922)	-	-	722,137,310	-	-	-	(20,922)
11/10/1999	CHECK WIRE	10,000,000	10,000,000	-	-	-	732,137,310	-	-	-	-
11/10/1999	W/H TAX DIV AXP	(6,105)	-	(6,105)	-	-	732,131,205	-	-	-	(6,105)
11/17/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	732,131,199	-	-	-	(6)
12/3/1999	W/H TAX DIV BA	(3,223)	-	(3,223)	-	-	732,127,976	-	-	-	(3,223)
12/7/1999	W/H TAX DIV JNJ	(9,210)	-	(9,210)	-	-	732,118,766	-	-	-	(9,210)
12/8/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	747,118,766	-	-	-	-
12/10/1999	W/H TAX DIV MOB	(11,249)	-	(11,249)	-	-	747,107,517	-	-	-	(11,249)
12/10/1999	W/H TAX DIV IBM	(5,526)	-	(5,526)	-	-	747,101,991	-	-	-	(5,526)
12/10/1999	W/H TAX DIV XON	(26,774)	-	(26,774)	-	-	747,075,217	-	-	-	(26,774)
12/10/1999	W/H TAX DIV GM	(8,223)	-	(8,223)	-	-	747,066,994	-	-	-	(8,223)
12/13/1999	W/H TAX DIV MMM	(13,778)	-	(13,778)	-	-	747,053,216	-	-	-	(13,778)
12/14/1999	W/H TAX DIV DD	(8,634)	-	(8,634)	-	-	747,044,582	-	-	-	(8,634)
12/17/1999	W/H TAX DIV DIS	(10,361)	-	(10,361)	-	-	747,034,221	-	-	-	(10,361)
12/31/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(32)	-	(32)	-	-	747,034,189	-	-	-	(32)
1/1/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	747,034,187	-	-	-	(2)
1/12/2000	CHECK WIRE	15,000,000	15,000,000	-	-	-	762,034,187	-	-	-	-
2/1/2000	W/H TAX DIV BEL	(14,236)	-	(14,236)	-	-	762,019,950	-	-	-	(14,236)
2/14/2000	W/H TAX DIV TXN	(2,068)	-	(2,068)	-	-	762,017,883	-	-	-	(2,068)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
2/15/2000	W/H TAX DIV PG	(25,595)	-	(25,595)	-	-	761,992,288	-	-	-	(25,595)
2/24/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(43)	-	(43)	-	-	761,992,245	-	-	-	(43)
2/25/2000	W/H TAX DIV C	(32,961)	-	(32,961)	-	-	761,959,284	-	-	-	(32,961)
3/1/2000	W/H TAX DIV F	(37,257)	-	(37,257)	-	-	761,922,027	-	-	-	(37,257)
3/1/2000	W/H TAX DIV WFC	(21,769)	-	(21,769)	-	-	761,900,259	-	-	-	(21,769)
3/1/2000	W/H TAX DIV INTC	(6,106)	-	(6,106)	-	-	761,894,153	-	-	-	(6,106)
3/1/2000	W/H TAX DIV LU	(3,655)	-	(3,655)	-	-	761,890,498	-	-	-	(3,655)
3/3/2000	CHECK WIRE	15,000,000	15,000,000	-	-	-	776,890,498	-	-	-	-
3/3/2000	W/H TAX DIV BA	(7,946)	-	(7,946)	-	-	776,882,552	-	-	-	(7,946)
3/7/2000	W/H TAX DIV JNJ	(23,839)	-	(23,839)	-	-	776,858,713	-	-	-	(23,839)
3/10/2000	W/H TAX DIV XOM	(92,740)	-	(92,740)	-	-	776,765,973	-	-	-	(92,740)
3/10/2000	W/H TAX DIV GM	(19,440)	-	(19,440)	-	-	776,746,533	-	-	-	(19,440)
3/10/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(44)	-	(44)	-	-	776,746,490	-	-	-	(44)
3/10/2000	W/H TAX DIV IBM	(12,844)	-	(12,844)	-	-	776,733,646	-	-	-	(12,844)
3/14/2000	W/H TAX DIV DD	(22,424)	-	(22,424)	-	-	776,711,222	-	-	-	(22,424)
3/23/2000	W/H TAX DIV HD	(1,874)	-	(1,874)	-	-	776,709,348	-	-	-	(1,874)
3/31/2000	W/H TAX DIV PEP	(8,243)	-	(8,243)	-	-	776,701,105	-	-	-	(8,243)
4/3/2000	W/H TAX DIV KO	(26,272)	-	(26,272)	-	-	776,674,833	-	-	-	(26,272)
4/10/2000	W/H TAX DIV WMT	(16,977)	-	(16,977)	-	-	776,657,856	-	-	-	(16,977)
4/25/2000	W/H TAX DIV GE	(27,944)	-	(27,944)	-	-	776,629,913	-	-	-	(27,944)
4/28/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(41)	-	(41)	-	-	776,629,871	-	-	-	(41)
4/28/2000	W/H TAX DIV MWD	(3,680)	-	(3,680)	-	-	776,626,192	-	-	-	(3,680)
5/12/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	776,626,175	-	-	-	(16)
5/12/2000	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	746,626,175	-	-	-	(30,000,000)
6/1/2000	W/H TAX DIV INTC	(2,689)	-	(2,689)	-	-	746,623,486	-	-	-	(2,689)
6/1/2000	W/H TAX DIV WFC	(9,861)	-	(9,861)	-	-	746,613,625	-	-	-	(9,861)
6/12/2000	W/H TAX DIV IBM	(6,334)	-	(6,334)	-	-	746,607,292	-	-	-	(6,334)
6/12/2000	W/H TAX DIV XOM	(93,444)	-	(93,444)	-	-	746,513,848	-	-	-	(93,444)
6/12/2000	W/H TAX DIV DD	(22,026)	-	(22,026)	-	-	746,491,821	-	-	-	(22,026)
6/12/2000	W/H TAX DIV GM	(8,770)	-	(8,770)	-	-	746,483,052	-	-	-	(8,770)
6/13/2000	W/H TAX DIV JNJ	(14,450)	-	(14,450)	-	-	746,468,602	-	-	-	(14,450)
6/19/2000	TRANS FROM 1FN08630 (1FN086)	8,000,000	-	-	8,000,000	-	754,468,602	-	-	-	-
6/21/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(34)	-	(34)	-	-	754,468,568	-	-	-	(34)
7/10/2000	W/H TAX DIV WMT	(4,838)	-	(4,838)	-	-	754,463,730	-	-	-	(4,838)
7/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	(13)	-	-	754,463,717	-	-	-	(13)
8/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	(46)	-	-	754,463,671	-	-	-	(46)
8/15/2000	W/H TAX DIV PG	(13,156)	-	(13,156)	-	-	754,450,514	-	-	-	(13,156)
8/21/2000	W/H TAX DIV TXN	(1,883)	-	(1,883)	-	-	754,448,631	-	-	-	(1,883)
8/24/2000	W/H TAX DIV MER	(6,756)	-	(6,756)	-	-	754,441,875	-	-	-	(6,756)
8/25/2000	W/H TAX DIV C	(34,690)	-	(34,690)	-	-	754,407,185	-	-	-	(34,690)
9/1/2000	W/H TAX DIV INTC	(7,515)	-	(7,515)	-	-	754,399,670	-	-	-	(7,515)
9/1/2000	W/H TAX DIV WFC	(19,977)	-	(19,977)	-	-	754,379,692	-	-	-	(19,977)
9/1/2000	W/H TAX DIV LU	(3,841)	-	(3,841)	-	-	754,375,851	-	-	-	(3,841)
9/8/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	774,375,851	-	-	-	-
9/11/2000	W/H TAX DIV XOM	(48,038)	-	(48,038)	-	-	774,327,814	-	-	-	(48,038)
9/11/2000	W/H TAX DIV IBM	(13,174)	-	(13,174)	-	-	774,314,639	-	-	-	(13,174)
9/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(106)	-	(106)	-	-	774,314,533	-	-	-	(106)
10/2/2000	W/H TAX DIV KO	(13,902)	-	(13,902)	-	-	774,300,631	-	-	-	(13,902)
10/3/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	794,300,631	-	-	-	-
10/5/2000	W/H TAX DIV AV	(2)	-	(2)	-	-	794,300,629	-	-	-	(2)
10/10/2000	W/H TAX DIV WMT	(8,903)	-	(8,903)	-	-	794,291,726	-	-	-	(8,903)
10/11/2000	W/H TAX DIV HWP	(9,404)	-	(9,404)	-	-	794,282,321	-	-	-	(9,404)
10/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	794,282,315	-	-	-	(6)
10/25/2000	W/H TAX DIV GE	(79,768)	-	(79,768)	-	-	794,202,547	-	-	-	(79,768)
10/27/2000	W/H TAX DIV MWD	(13,487)	-	(13,487)	-	-	794,189,060	-	-	-	(13,487)
11/1/2000	W/H TAX DIV VZ	(61,893)	-	(61,893)	-	-	794,127,167	-	-	-	(61,893)
11/1/2000	W/H TAX DIV PHA	(9,049)	-	(9,049)	-	-	794,118,118	-	-	-	(9,049)
11/1/2000	W/H TAX DIV BMY	(28,634)	-	(28,634)	-	-	794,089,484	-	-	-	(28,634)
11/1/2000	W/H TAX DIV T	(49,371)	-	(49,371)	-	-	794,040,113	-	-	-	(49,371)
11/6/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	814,040,113	-	-	-	-
11/10/2000	W/H TAX DIV AXP	(6,281)	-	(6,281)	-	-	814,033,832	-	-	-	(6,281)
11/17/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	834,033,832	-	-	-	-
12/12/2000	W/H TAX DIV JNJ	(5,904)	-	(5,904)	-	-	834,027,928	-	-	-	(5,904)
12/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(71)	-	(71)	-	-	834,027,857	-	-	-	(71)
12/26/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	854,027,857	-	-	-	-
1/4/2001	CHECK WIRE	30,000,000	30,000,000	-	-	-	884,027,857	-	-	-	-
1/18/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(22)	-	(22)	-	-	884,027,835	-	-	-	(22)
1/26/2001	CHECK WIRE	60,000,000	60,000,000	-	-	-	944,027,835	-	-	-	-
1/30/2001	W/H TAX DIV MWD	(7,665)	-	(7,665)	-	-	944,020,170	-	-	-	(7,665)
2/1/2001	W/H TAX DIV PHA	(4,856)	-	(4,856)	-	-	944,015,314	-	-	-	(4,856)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
2/1/2001	W/H TAX DIV VZ	(32,077)	-	(32,077)	-	-	943,983,236	-	-	-	(32,077)
2/12/2001	W/H TAX DIV TXN	(2,765)	-	(2,765)	-	-	943,980,472	-	-	-	(2,765)
2/15/2001	W/H TAX DIV PG	(20,719)	-	(20,719)	-	-	943,959,753	-	-	-	(20,719)
2/22/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	943,959,747	-	-	-	(6)
2/23/2001	W/H TAX DIV C	(51,536)	-	(51,536)	-	-	943,908,211	-	-	-	(51,536)
3/1/2001	W/H TAX DIV INTC	(10,241)	-	(10,241)	-	-	943,897,970	-	-	-	(10,241)
3/1/2001	W/H TAX DIV WFC	(29,552)	-	(29,552)	-	-	943,868,418	-	-	-	(29,552)
3/1/2001	W/H TAX DIV LU	(2,875)	-	(2,875)	-	-	943,865,543	-	-	-	(2,875)
3/8/2001	W/H TAX DIV PFE	(53,000)	-	(53,000)	-	-	943,812,544	-	-	-	(53,000)
3/9/2001	W/H TAX DIV XOM	(110,378)	-	(110,378)	-	-	943,702,165	-	-	-	(110,378)
3/12/2001	W/H TAX DIV IBM	(17,469)	-	(17,469)	-	-	943,684,697	-	-	-	(17,469)
3/13/2001	W/H TAX DIV JNJ	(14,112)	-	(14,112)	-	-	943,670,585	-	-	-	(14,112)
3/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	943,670,575	-	-	-	(10)
3/22/2001	W/H TAX DIV HD	(1,530)	-	(1,530)	-	-	943,669,045	-	-	-	(1,530)
3/30/2001	W/H TAX DIV PEP	(3,508)	-	(3,508)	-	-	943,665,537	-	-	-	(3,508)
4/2/2001	W/H TAX DIV KO	(7,359)	-	(7,359)	-	-	943,658,178	-	-	-	(7,359)
4/2/2001	W/H TAX DIV MRK	(12,555)	-	(12,555)	-	-	943,645,623	-	-	-	(12,555)
4/9/2001	W/H TAX DIV WMT	(20,021)	-	(20,021)	-	-	943,625,602	-	-	-	(20,021)
4/11/2001	W/H TAX DIV HWP	(10,494)	-	(10,494)	-	-	943,615,108	-	-	-	(10,494)
4/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(23)	-	(23)	-	-	943,615,085	-	-	-	(23)
4/27/2001	W/H TAX DIV MWD	(16,386)	-	(16,386)	-	-	943,598,699	-	-	-	(16,386)
4/30/2001	W/H TAX DIV JPM	(41,205)	-	(41,205)	-	-	943,557,493	-	-	-	(41,205)
5/1/2001	W/H TAX DIV T	(9,089)	-	(9,089)	-	-	943,548,404	-	-	-	(9,089)
5/1/2001	W/H TAX DIV BMY	(34,339)	-	(34,339)	-	-	943,514,065	-	-	-	(34,339)
5/1/2001	W/H TAX DIV VZ	(67,304)	-	(67,304)	-	-	943,446,762	-	-	-	(67,304)
5/1/2001	W/H TAX DIV PHA	(10,031)	-	(10,031)	-	-	943,436,731	-	-	-	(10,031)
5/2/2001	W/H TAX DIV TYC	(1,436)	-	(1,436)	-	-	943,435,295	-	-	-	(1,436)
5/10/2001	W/H TAX DIV AXP	(6,793)	-	(6,793)	-	-	943,428,502	-	-	-	(6,793)
5/15/2001	W/H TAX DIV PG	(29,257)	-	(29,257)	-	-	943,399,245	-	-	-	(29,257)
6/20/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	943,399,225	-	-	-	(20)
7/9/2001	W/H TAX DIV WMT	(16,647)	-	(16,647)	-	-	943,382,578	-	-	-	(16,647)
7/11/2001	W/H TAX DIV XOM	(1,618)	-	(1,618)	-	-	943,380,960	-	-	-	(1,618)
7/11/2001	W/H TAX DIV HWP	(3,612)	-	(3,612)	-	-	943,377,348	-	-	-	(3,612)
7/23/2001	W/H TAX DIV MWD	(23,101)	-	(23,101)	-	-	943,354,247	-	-	-	(23,101)
7/25/2001	W/H TAX DIV GE	(140,021)	-	(140,021)	-	-	943,214,225	-	-	-	(140,021)
7/25/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	943,214,205	-	-	-	(21)
7/31/2001	W/H TAX DIV JPM	(59,963)	-	(59,963)	-	-	943,154,242	-	-	-	(59,963)
8/1/2001	W/H TAX DIV PHA	(15,648)	-	(15,648)	-	-	943,138,594	-	-	-	(15,648)
8/1/2001	W/H TAX DIV BMY	(46,063)	-	(46,063)	-	-	943,092,531	-	-	-	(46,063)
8/1/2001	W/H TAX DIV TYC	(2,064)	-	(2,064)	-	-	943,090,467	-	-	-	(2,064)
8/1/2001	W/H TAX DIV VZ	(91,358)	-	(91,358)	-	-	942,999,109	-	-	-	(91,358)
8/10/2001	W/H TAX DIV AXP	(9,492)	-	(9,492)	-	-	942,989,617	-	-	-	(9,492)
8/15/2001	W/H TAX DIV PG	(19,884)	-	(19,884)	-	-	942,969,733	-	-	-	(19,884)
8/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	942,969,728	-	-	-	(4)
9/13/2001	W/H TAX DIV HD	(8,762)	-	(8,762)	-	-	942,960,967	-	-	-	(8,762)
9/28/2001	W/H TAX DIV PEP	(24,181)	-	(24,181)	-	-	942,936,786	-	-	-	(24,181)
9/28/2001	W/H TAX DIV BAC	(83,600)	-	(83,600)	-	-	942,853,186	-	-	-	(83,600)
10/1/2001	W/H TAX DIV KO	(41,651)	-	(41,651)	-	-	942,811,535	-	-	-	(41,651)
10/1/2001	W/H TAX DIV MRK	(75,763)	-	(75,763)	-	-	942,735,772	-	-	-	(75,763)
10/9/2001	W/H TAX DIV WMT	(29,441)	-	(29,441)	-	-	942,706,332	-	-	-	(29,441)
10/10/2001	W/H TAX DIV HWP	(14,742)	-	(14,742)	-	-	942,691,590	-	-	-	(14,742)
10/15/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	942,691,570	-	-	-	(20)
10/25/2001	W/H TAX DIV GE	(150,520)	-	(150,520)	-	-	942,541,050	-	-	-	(150,520)
10/26/2001	W/H TAX DIV MWD	(24,629)	-	(24,629)	-	-	942,516,422	-	-	-	(24,629)
10/31/2001	W/H TAX DIV JPM	(63,447)	-	(63,447)	-	-	942,452,975	-	-	-	(63,447)
11/1/2001	W/H TAX DIV PHA	(16,123)	-	(16,123)	-	-	942,436,852	-	-	-	(16,123)
11/1/2001	W/H TAX DIV VZ	(97,708)	-	(97,708)	-	-	942,339,145	-	-	-	(97,708)
11/1/2001	W/H TAX DIV TYC	(2,303)	-	(2,303)	-	-	942,336,841	-	-	-	(2,303)
11/1/2001	W/H TAX DIV T	(12,229)	-	(12,229)	-	-	942,324,613	-	-	-	(12,229)
11/1/2001	W/H TAX DIV BMY	(50,607)	-	(50,607)	-	-	942,274,005	-	-	-	(50,607)
11/9/2001	W/H TAX DIV AXP	(9,965)	-	(9,965)	-	-	942,264,041	-	-	-	(9,965)
11/15/2001	W/H TAX DIV PG	(45,383)	-	(45,383)	-	-	942,218,658	-	-	-	(45,383)
11/19/2001	W/H TAX DIV TXN	(3,544)	-	(3,544)	-	-	942,215,113	-	-	-	(3,544)
11/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	942,215,108	-	-	-	(5)
11/21/2001	W/H TAX DIV C	(76,061)	-	(76,061)	-	-	942,139,047	-	-	-	(76,061)
12/3/2001	W/H TAX DIV WFC	(42,089)	-	(42,089)	-	-	942,096,958	-	-	-	(42,089)
12/3/2001	W/H TAX DIV INTC	(12,895)	-	(12,895)	-	-	942,084,064	-	-	-	(12,895)
12/3/2001	W/H TAX DIV MCD	(26,310)	-	(26,310)	-	-	942,057,754	-	-	-	(26,310)
12/6/2001	W/H TAX DIV PFE	(42,998)	-	(42,998)	-	-	942,014,756	-	-	-	(42,998)
12/10/2001	W/H TAX DIV IBM	(22,990)	-	(22,990)	-	-	941,991,766	-	-	-	(22,990)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
12/10/2001	W/H TAX DIV XOM	(150,590)	-	(150,590)	-	-	941,841,176	-	-	-	(150,590)
12/14/2001	W/H TAX DIV DD	(33,253)	-	(33,253)	-	-	941,807,923	-	-	-	(33,253)
12/31/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	941,807,909	-	-	-	(14)
1/7/2002	W/H TAX DIV WMT	(5,432)	-	(5,432)	-	-	941,802,477	-	-	-	(5,432)
1/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	941,802,471	-	-	-	(6)
1/25/2002	W/H TAX DIV MWD	(17,463)	-	(17,463)	-	-	941,785,008	-	-	-	(17,463)
2/1/2002	W/H TAX DIV PHA	(11,827)	-	(11,827)	-	-	941,773,181	-	-	-	(11,827)
2/1/2002	W/H TAX DIV VZ	(71,057)	-	(71,057)	-	-	941,702,124	-	-	-	(71,057)
2/1/2002	W/H TAX DIV SBC	(58,820)	-	(58,820)	-	-	941,643,304	-	-	-	(58,820)
2/11/2002	W/H TAX DIV TXN	(3,362)	-	(3,362)	-	-	941,639,943	-	-	-	(3,362)
2/15/2002	W/H TAX DIV PG	(44,587)	-	(44,587)	-	-	941,595,356	-	-	-	(44,587)
2/21/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	941,595,338	-	-	-	(18)
2/22/2002	W/H TAX DIV C	(74,348)	-	(74,348)	-	-	941,520,991	-	-	-	(74,348)
3/1/2002	W/H TAX DIV WFC	(40,675)	-	(40,675)	-	-	941,480,315	-	-	-	(40,675)
3/1/2002	W/H TAX DIV INTC	(12,544)	-	(12,544)	-	-	941,467,771	-	-	-	(12,544)
3/6/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	941,467,770	-	-	-	(1)
3/7/2002	W/H TAX DIV PFE	(74,564)	-	(74,564)	-	-	941,393,206	-	-	-	(74,564)
3/11/2002	W/H TAX DIV BUD	(16,033)	-	(16,033)	-	-	941,377,173	-	-	-	(16,033)
3/11/2002	W/H TAX DIV IBM	(21,902)	-	(21,902)	-	-	941,355,271	-	-	-	(21,902)
3/11/2002	W/H TAX DIV XOM	(143,577)	-	(143,577)	-	-	941,211,694	-	-	-	(143,577)
3/12/2002	W/H TAX DIV JNJ	(31,229)	-	(31,229)	-	-	941,180,465	-	-	-	(31,229)
3/14/2002	W/H TAX DIV DD	(32,853)	-	(32,853)	-	-	941,147,611	-	-	-	(32,853)
3/15/2002	W/H TAX DIV AUG	(4,553)	-	(4,553)	-	-	941,143,058	-	-	-	(4,553)
3/22/2002	W/H TAX DIV BAC	(39,749)	-	(39,749)	-	-	941,103,309	-	-	-	(39,749)
3/28/2002	W/H TAX DIV HD	(11,143)	-	(11,143)	-	-	941,092,166	-	-	-	(11,143)
4/1/2002	W/H TAX DIV MRK	(77,562)	-	(77,562)	-	-	941,014,604	-	-	-	(77,562)
4/1/2002	W/H TAX DIV PEP	(24,190)	-	(24,190)	-	-	940,990,414	-	-	-	(24,190)
4/1/2002	W/H TAX DIV KO	(48,381)	-	(48,381)	-	-	940,942,033	-	-	-	(48,381)
4/1/2002	W/H TAX DIV ONE	(13,040)	-	(13,040)	-	-	940,928,993	-	-	-	(13,040)
4/10/2002	W/H TAX DIV MO	(120,952)	-	(120,952)	-	-	940,808,041	-	-	-	(120,952)
4/18/2002	W/H TAX DIV WMT	(32,354)	-	(32,354)	-	-	940,775,687	-	-	-	(32,354)
4/23/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	940,775,676	-	-	-	(11)
4/25/2002	W/H TAX DIV GE	(75,667)	-	(75,667)	-	-	940,700,009	-	-	-	(75,667)
4/26/2002	W/H TAX DIV MWD	(24,387)	-	(24,387)	-	-	940,675,622	-	-	-	(24,387)
4/26/2002	W/H TAX DIV MDT	(6,715)	-	(6,715)	-	-	940,668,907	-	-	-	(6,715)
4/30/2002	W/H TAX DIV JPM	(65,231)	-	(65,231)	-	-	940,603,677	-	-	-	(65,231)
5/1/2002	W/H TAX DIV PHA	(16,892)	-	(16,892)	-	-	940,586,785	-	-	-	(16,892)
5/1/2002	W/H TAX DIV TYC	(2,443)	-	(2,443)	-	-	940,584,342	-	-	-	(2,443)
5/1/2002	W/H TAX DIV VZ	(101,855)	-	(101,855)	-	-	940,482,487	-	-	-	(101,855)
5/1/2002	W/H TAX DIV SBC	(88,162)	-	(88,162)	-	-	940,394,326	-	-	-	(88,162)
5/1/2002	W/H TAX DIV BMY	(52,718)	-	(52,718)	-	-	940,341,607	-	-	-	(52,718)
5/1/2002	W/H TAX DIV T	(12,825)	-	(12,825)	-	-	940,328,782	-	-	-	(12,825)
5/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	940,328,778	-	-	-	(5)
5/15/2002	W/H TAX DIV PG	(25,106)	-	(25,106)	-	-	940,303,671	-	-	-	(25,106)
5/24/2002	W/H TAX DIV C	(49,647)	-	(49,647)	-	-	940,254,024	-	-	-	(49,647)
6/3/2002	W/H TAX DIV INTC	(7,042)	-	(7,042)	-	-	940,246,982	-	-	-	(7,042)
6/3/2002	W/H TAX DIV WFC	(51,300)	-	(51,300)	-	-	940,195,682	-	-	-	(51,300)
6/6/2002	W/H TAX DIV PFE	(89,331)	-	(89,331)	-	-	940,106,350	-	-	-	(89,331)
6/10/2002	W/H TAX DIV XOM	(170,666)	-	(170,666)	-	-	939,935,685	-	-	-	(170,666)
6/10/2002	W/H TAX DIV IBM	(28,542)	-	(28,542)	-	-	939,907,143	-	-	-	(28,542)
6/10/2002	W/H TAX DIV BUD	(12,594)	-	(12,594)	-	-	939,894,549	-	-	-	(12,594)
6/11/2002	W/H TAX DIV JNJ	(24,505)	-	(24,505)	-	-	939,870,044	-	-	-	(24,505)
6/12/2002	W/H TAX DIV DD	(28,441)	-	(28,441)	-	-	939,841,603	-	-	-	(28,441)
6/25/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	939,841,597	-	-	-	(6)
7/10/2002	W/H TAX DIV MO	(20,680)	-	(20,680)	-	-	939,820,918	-	-	-	(20,680)
7/15/2002	W/H TAX DIV USB	(6,663)	-	(6,663)	-	-	939,814,255	-	-	-	(6,663)
7/19/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	939,814,253	-	-	-	(2)
7/25/2002	W/H TAX DIV GE	(31,822)	-	(31,822)	-	-	939,782,431	-	-	-	(31,822)
7/26/2002	W/H TAX DIV MDT	(1,300)	-	(1,300)	-	-	939,781,131	-	-	-	(1,300)
7/26/2002	W/H TAX DIV MWD	(4,442)	-	(4,442)	-	-	939,776,689	-	-	-	(4,442)
7/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	939,776,689	-	-	-	(0)
7/31/2002	W/H TAX DIV JPM	(12,123)	-	(12,123)	-	-	939,764,567	-	-	-	(12,123)
8/1/2002	W/H TAX DIV T	(2,507)	-	(2,507)	-	-	939,762,060	-	-	-	(2,507)
8/1/2002	W/H TAX DIV PHA	(3,008)	-	(3,008)	-	-	939,759,051	-	-	-	(3,008)
8/1/2002	W/H TAX DIV BMY	(9,567)	-	(9,567)	-	-	939,749,484	-	-	-	(9,567)
8/1/2002	W/H TAX DIV SBC	(15,643)	-	(15,643)	-	-	939,733,841	-	-	-	(15,643)
8/1/2002	W/H TAX DIV VZ	(18,303)	-	(18,303)	-	-	939,715,538	-	-	-	(18,303)
8/9/2002	W/H TAX DIV AXP	(1,783)	-	(1,783)	-	-	939,713,755	-	-	-	(1,783)
8/19/2002	W/H TAX DIV MON	(3)	-	(3)	-	-	939,713,753	-	-	-	(3)
8/19/2002	W/H TAX DIV TXN	(5,066)	-	(5,066)	-	-	939,708,686	-	-	-	(5,066)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/23/2002	W/H TAX DIV C	(132,031)	-	(132,031)	-	-	939,576,655	-	-	-	(132,031)
8/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	939,576,645	-	-	-	(10)
9/3/2002	W/H TAX DIV INTC	(18,570)	-	(18,570)	-	-	939,558,076	-	-	-	(18,570)
9/3/2002	W/H TAX DIV WFC	(66,753)	-	(66,753)	-	-	939,491,323	-	-	-	(66,753)
9/5/2002	W/H TAX DIV PFE	(113,699)	-	(113,699)	-	-	939,377,624	-	-	-	(113,699)
9/5/2002	W/H TAX DIV G	(23,244)	-	(23,244)	-	-	939,354,379	-	-	-	(23,244)
9/6/2002	W/H TAX DIV BA	(19,526)	-	(19,526)	-	-	939,334,854	-	-	-	(19,526)
9/9/2002	W/H TAX DIV BUD	(23,244)	-	(23,244)	-	-	939,311,609	-	-	-	(23,244)
9/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	939,311,604	-	-	-	(6)
9/10/2002	W/H TAX DIV JNJ	(27,751)	-	(27,751)	-	-	939,283,853	-	-	-	(27,751)
9/10/2002	W/H TAX DIV XOM	(214,848)	-	(214,848)	-	-	939,069,005	-	-	-	(214,848)
9/10/2002	W/H TAX DIV IBM	(35,109)	-	(35,109)	-	-	939,033,896	-	-	-	(35,109)
9/12/2002	W/H TAX DIV DD	(47,444)	-	(47,444)	-	-	938,986,453	-	-	-	(47,444)
10/17/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(22)	-	(22)	-	-	938,986,430	-	-	-	(22)
11/15/2002	W/H TAX DIV PG	(27,438)	-	(27,438)	-	-	938,958,992	-	-	-	(27,438)
11/15/2002	W/H TAX DIV CL	(7,909)	-	(7,909)	-	-	938,951,083	-	-	-	(7,909)
11/18/2002	W/H TAX DIV TXN	(2,807)	-	(2,807)	-	-	938,948,276	-	-	-	(2,807)
11/22/2002	W/H TAX DIV C	(69,969)	-	(69,969)	-	-	938,878,307	-	-	-	(69,969)
11/25/2002	W/H TAX DIV GS	(4,394)	-	(4,394)	-	-	938,873,913	-	-	-	(4,394)
11/25/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	938,873,905	-	-	-	(8)
11/27/2002	W/H TAX DIV MER	(10,952)	-	(10,952)	-	-	938,862,953	-	-	-	(10,952)
1/6/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV G	(13,456)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV BA	(7,955)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV PFE	(44,612)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV DD	(19,458)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV BUD	(13,291)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV HCA	(879)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV INTC	(10,455)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV WFC	(37,538)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV XOM	(121,202)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV JNJ	(12,832)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV UTX	(6,369)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2003	W/H TAX DIV IBM	(19,816)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/31/2003	W/H TAX DIV MWD	(17,029)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/3/2003	W/H TAX DIV SBC	(61,643)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/3/2003	W/H TAX DIV VZ	(72,453)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/3/2003	W/H TAX DIV PHA	(21,283)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/10/2003	W/H TAX DIV TXN	(4,481)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/14/2003	W/H TAX DIV PFE	(113,064)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/14/2003	W/H TAX DIV CL	(12,162)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/14/2003	W/H TAX DIV PG	(64,639)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/27/2003	W/H TAX DIV GS	(6,757)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/28/2003	W/H TAX DIV MER	(16,711)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/28/2003	W/H TAX DIV C	(126,744)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/3/2003	W/H TAX DIV INTC	(16,318)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/3/2003	W/H TAX DIV WFC	(62,449)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/5/2003	W/H 1/31/03G	(21,017)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/7/2003	W/H TAX DIV BA	(17,229)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/7/2003	W/H TAX DIV MSFT	(82,191)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2003	W/H TAX DIV IBM	(30,866)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2003	W/H TAX DIV XOM	(189,623)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2003	W/H TAX DIV UTX	(13,795)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2003	W/H TAX DIV BUD	(19,763)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/11/2003	W/H TAX DIV JNJ	(74,358)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/12/2003	W/H TAX DIV MMM	(23,189)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/14/2003	W/H TAX DIV DD	(43,355)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/17/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(61)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/7/2003	W/H TAX DIV WMT	(54,596)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/9/2003	W/H TAX DIV HPQ	(34,427)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
4/15/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(23)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/9/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/19/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/28/2003	W/H TAX DIV MER	(13,449)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/30/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/2/2003	W/H TAX DIV INTC	(7,278)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/2/2003	W/H TAX DIV WFC	(50,432)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/5/2003	W/H TAX DIV PFE	(120,748)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/9/2003	W/H TAX DIV BUD	(16,390)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2003	W/H TAX DIV XOM	(169,179)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2003	W/H TAX DIV IBM	(26,897)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2003	W/H TAX DIV UTX	(12,608)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2003	W/H TAX DIV JNJ	(71,726)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/12/2003	W/H TAX DIV DD	(35,956)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/12/2003	W/H TAX DIV MMM	(24,656)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/20/2003	W/H TAX DIV AIG	(15,130)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/26/2003	W/H TAX DIV HD	(17,283)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/27/2003	W/H TAX DIV BAC	(118,085)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/30/2003	W/H TAX DIV PEP	(34,152)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2003	W/H TAX DIV ONE	(30,601)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2003	W/H TAX DIV ALL	(17,184)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2003	W/H TAX DIV MRK	(98,932)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2003	W/H TAX DIV KO	(67,909)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/3/2003	W/H TAX DIV SLB	(10,507)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/7/2003	W/H TAX DIV WMT	(22,898)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/8/2003	W/H TAX DIV MO	(163,833)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/9/2003	W/H TAX DIV HPQ	(30,268)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/21/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/31/2003	W/H TAX DIV MWD	(29,141)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/1/2003	W/H TAX DIV VZ	(121,951)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/1/2003	W/H TAX DIV SBC	(145,391)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/15/2003	W/H TAX DIV CL	(15,204)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/15/2003	W/H TAX DIV PG	(67,258)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/18/2003	W/H TAX DIV TXN	(4,197)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/22/2003	W/H TAX DIV C	(208,162)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/27/2003	W/H TAX DIV MER	(16,894)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/28/2003	W/H TAX DIV GS	(13,198)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/2/2003	W/H TAX DIV INTC	(15,052)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/2/2003	W/H TAX DIV WFC	(85,524)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/4/2003	W/H TAX DIV PFE	(83,921)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/5/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/5/2003	W/H TAX DIV BA	(10,016)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/5/2003	W/H TAX DIV G	(18,873)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/9/2003	W/H TAX DIV BUD	(20,906)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/10/2003	W/H TAX DIV XOM	(192,052)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/10/2003	W/H TAX DIV IBM	(32,098)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/12/2003	W/H TAX DIV DD	(25,203)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/19/2003	W/H TAX DIV AIG	(6,579)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/23/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(31)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/26/2003	W/H TAX DIV BAC	(47,467)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/30/2003	W/H TAX DIV PEP	(25,697)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/1/2003	W/H TAX DIV ONE	(27,472)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/1/2003	W/H TAX DIV KO	(50,977)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/1/2003	W/H TAX DIV MRK	(32,284)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
10/1/2003	W/H TAX DIV VIA.B	(7,463)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/8/2003	W/H TAX DIV HPQ	(22,992)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/9/2003	W/H TAX DIV MO	(132,202)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/14/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/31/2003	W/H TAX DIV MWD	(20,354)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/3/2003	W/H TAX DIV SBC	(27,286)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/3/2003	W/H TAX DIV VZ	(88,016)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/3/2003	W/H TAX DIV SBC	(77,083)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/7/2003	W/H TAX DIV MSFT	(211,900)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/14/2003	W/H TAX DIV PG	(71,316)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/17/2003	W/H TAX DIV TXN	(4,575)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/24/2003	W/H TAX DIV GS	(13,679)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/26/2003	W/H TAX DIV C	(220,797)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/26/2003	W/H TAX DIV MER	(18,688)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/1/2003	W/H TAX DIV INTC	(16,283)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/1/2003	W/H TAX DIV WFC	(93,561)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/1/2003	W/H TAX DIV MCD	(61,280)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/4/2003	W/H TAX DIV PFE	(142,228)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/5/2003	W/H TAX DIV G	(19,560)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/9/2003	W/H TAX DIV BUD	(21,667)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/9/2003	W/H TAX DIV JNJ	(86,667)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/10/2003	W/H TAX DIV IBM	(33,266)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/10/2003	W/H TAX DIV UTX	(19,150)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/10/2003	W/H TAX DIV XOM	(203,327)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/12/2003	W/H TAX DIV MMM	(17,267)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/15/2003	W/H TAX DIV DD	(42,130)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/31/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/2/2004	W/H TAX DIV PEP	(7,198)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/2/2004	W/H TAX DIV ONE	(7,104)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/5/2004	W/H TAX DIV WMT	(10,229)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/6/2004	W/H TAX DIV DIS	(11,437)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/7/2004	W/H TAX DIV HPQ	(6,441)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/8/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/9/2004	W/H TAX DIV MO	(37,034)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/15/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/30/2004	W/H TAX DIV MWD	(11,746)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/2/2004	W/H TAX DIV SBC	(45,271)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/2/2004	W/H TAX DIV VZ	(46,729)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/17/2004	W/H TAX DIV PG	(70,835)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/26/2004	W/H TAX DIV GS	(12,974)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/27/2004	W/H TAX DIV C	(240,788)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/27/2004	W/H TAX DIV MER	(18,267)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/1/2004	W/H TAX DIV WFC	(88,739)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/1/2004	W/H TAX DIV INTC	(30,177)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/5/2004	W/H TAX DIV PFE	(150,523)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/5/2004	W/H TAX DIV BA	(15,880)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/5/2004	W/H TAX DIV G	(18,552)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/9/2004	W/H TAX DIV JNJ	(82,976)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/9/2004	W/H TAX DIV BUD	(20,550)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2004	W/H TAX DIV XOM	(192,815)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2004	W/H TAX DIV IBM	(31,552)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2004	W/H TAX DIV UTX	(11,443)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/12/2004	W/H TAX DIV MMM	(21,185)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/15/2004	W/H TAX DIV DD	(39,958)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/6/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(53)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/8/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
4/30/2004	W/H TAX DIV JPM	(19,225)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/30/2004	W/H TAX DIV MWD	(25,035)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/3/2004	W/H TAX DIV VZ	(96,386)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/3/2004	W/H TAX DIV SBC	(94,833)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/14/2004	W/H TAX DIV PG	(73,721)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/17/2004	W/H TAX DIV TXN	(4,299)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/26/2004	W/H TAX DIV MER	(18,535)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/27/2004	W/H TAX DIV GS	(13,164)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/28/2004	W/H TAX DIV C	(240,118)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/1/2004	W/H TAX DIV INTC	(29,997)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/1/2004	W/H TAX DIV WFC	(90,044)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/4/2004	W/H TAX DIV PFE	(149,972)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/4/2004	W/H TAX DIV G	(18,825)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/7/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/7/2004	W/H TAX DIV WMT	(44,219)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/8/2004	W/H TAX DIV JNJ	(98,348)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/9/2004	W/H TAX DIV BUD	(20,852)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2004	W/H TAX DIV IBM	(36,018)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2004	W/H TAX DIV UTX	(15,039)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2004	W/H TAX DIV XOM	(204,732)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/11/2004	W/H TAX DIV BA	(12,891)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/14/2004	W/H TAX DIV DD	(40,546)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/14/2004	W/H TAX DIV MMM	(23,203)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/24/2004	W/H TAX DIV HD	(23,024)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/30/2004	W/H TAX DIV PEP	(47,348)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2004	W/H TAX DIV KO	(73,135)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/7/2004	W/H TAX DIV HPQ	(29,471)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/9/2004	W/H TAX DIV MO	(166,879)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/26/2004	W/H TAX DIV GE	(27,051)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(78)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
8/23/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/7/2004	W/H TAX DIV WMT	(52,672)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/10/2004	W/H TAX DIV UTX	(17,726)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/13/2004	W/H TAX DIV MMM	(27,349)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/14/2004	W/H TAX DIV MSFT	(110,474)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/16/2004	W/H TAX DIV HD	(24,567)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/17/2004	W/H TAX DIV AIG	(25,145)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/24/2004	W/H TAX DIV BAC	(239,309)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/30/2004	W/H TAX DIV PEP	(50,521)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/1/2004	W/H TAX DIV VIA.B	(13,561)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/1/2004	W/H TAX DIV MRK	(109,828)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/1/2004	W/H TAX DIV KO	(78,035)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/6/2004	W/H TAX DIV HPQ	(31,445)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/12/2004	W/H TAX DIV MO	(194,106)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/3/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(71)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/4/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/9/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/24/2004	W/H TAX DIV MER	(9,891)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/1/2004	W/H TAX DIV WFC	(51,253)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/1/2004	W/H TAX DIV INTC	(16,281)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/3/2004	W/H TAX DIV BA	(16,458)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/3/2004	W/H TAX DIV PFE	(131,276)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/7/2004	W/H TAX DIV JNJ	(33,110)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/10/2004	W/H TAX DIV IBM	(31,269)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/10/2004	W/H TAX DIV XOM	(180,211)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/13/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(85)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
12/14/2004	W/H TAX DIV DD	(35,201)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/16/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
12/31/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
1/3/2005	W/H TAX DIV WMT	(17,679)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/14/2005	W/H TAX DIV TXN	(5,380)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/24/2005	W/H TAX DIV GS	(2,242)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/25/2005	W/H TAX DIV C	(284,046)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
2/28/2005	W/H TAX DIV MER	(18,121)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/1/2005	W/H TAX DIV WFC	(103,289)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/1/2005	W/H TAX DIV INTC	(63,196)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/4/2005	W/H TAX DIV G	(20,245)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/4/2005	W/H TAX DIV BA	(25,483)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/7/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(60)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/8/2005	W/H TAX DIV JNJ	(105,707)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/8/2005	W/H TAX DIV PFE	(178,605)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/9/2005	W/H TAX DIV BUD	(24,973)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2005	W/H TAX DIV IBM	(36,695)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2005	W/H TAX DIV XOM	(217,112)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2005	W/H TAX DIV MSFT	(108,271)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/10/2005	W/H TAX DIV UTX	(29,900)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/14/2005	W/H TAX DIV DD	(43,604)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/14/2005	W/H TAX DIV MMM	(42,811)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/18/2005	W/H TAX DIV AIG	(41,055)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/24/2005	W/H TAX DIV HD	(27,181)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/28/2005	W/H TAX DIV BAC	(226,787)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
3/31/2005	W/H TAX DIV PEP	(49,493)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/1/2005	W/H TAX DIV VIA.B	(15,063)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/1/2005	W/H TAX DIV KO	(66,785)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/1/2005	W/H TAX DIV MRK	(103,289)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/7/2005	W/H TAX DIV HPQ	(14,926)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/11/2005	W/H TAX DIV MO	(148,322)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(56)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
4/25/2005	W/H TAX DIV GE	(289,646)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
5/23/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(44)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/6/2005	W/H TAX DIV WMT	(18,703)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/10/2005	W/H TAX DIV UTX	(8,897)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/13/2005	W/H TAX DIV MMM	(12,738)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/17/2005	W/H TAX DIV AIG	(31,049)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/20/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/23/2005	W/H TAX DIV HD	(20,799)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/24/2005	W/H TAX DIV BAC	(173,447)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
6/30/2005	W/H TAX DIV PEP	(42,313)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2005	W/H TAX DIV KO	(59,957)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2005	W/H TAX DIV VIA.B	(11,392)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2005	W/H TAX DIV MRK	(78,116)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/1/2005	W/H TAX DIV ALL	(21,040)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/6/2005	W/H TAX DIV HPQ	(22,391)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/8/2005	W/H TAX DIV SLB	(12,591)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/11/2005	W/H TAX DIV MO	(143,811)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
7/25/2005	W/H TAX DIV GE	(221,745)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/8/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(359)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/30/2005	W/H TAX DIV PEP	(29,677)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
9/30/2005	W/H TAX DIV S	(4,956)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/3/2005	W/H TAX DIV KO	(83,350)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/5/2005	W/H TAX DIV HPQ	(30,212)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/11/2005	W/H TAX DIV MO	(214,916)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-

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Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
10/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(170)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/14/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/19/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/25/2005	W/H TAX DIV GE	(223,511)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
10/31/2005	W/H TAX DIV MWD	(26,402)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/15/2005	W/H TAX DIV ABT	(40,337)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/15/2005	W/H TAX DIV PG	(133,320)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/17/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(56)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/21/2005	W/H TAX DIV TXN	(6,846)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/21/2005	W/H TAX DIV GS	(15,261)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/23/2005	W/H TAX DIV MER	(24,418)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/23/2005	W/H TAX DIV C	(311,569)	-	* ⁽¹⁾	-	-	938,862,953	-	-	-	-
11/28/2005	CHECK WIRE	(40,000,000)	-	(40,000,000)	-	-	898,862,953	-	-	(40,000,000)	(40,000,000)
11/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/1/2005	W/H TAX DIV WFC	(120,623)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/1/2005	W/H TAX DIV INTC	(66,767)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/2/2005	W/H TAX DIV BA	(27,470)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/6/2005	W/H TAX DIV PFE	(194,081)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/8/2005	W/H TAX DIV MSFT	(101,252)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/9/2005	W/H TAX DIV XOM	(252,262)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/12/2005	W/H TAX DIV MMM	(46,149)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/12/2005	W/H TAX DIV IBM	(43,952)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/12/2005	W/H TAX DIV UTX	(31,338)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/12/2005	W/H TAX DIV CVX	(141,149)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/13/2005	W/H TAX DIV JNJ	(136,540)	-	* ⁽¹⁾	-	-	898,862,953	-	-	-	-
12/14/2005	CHECK WIRE	(45,000,000)	-	(45,000,000)	-	-	853,862,953	-	-	(45,000,000)	(45,000,000)
12/15/2005	W/H TAX DIV KO	(79,000)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/15/2005	W/H TAX DIV TWX	(32,150)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/15/2005	W/H TAX DIV HD	(29,301)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/16/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/16/2005	W/H TAX DIV AIG	(53,108)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/22/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/23/2005	W/H TAX DIV BAC	(274,698)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/30/2005	W/H TAX DIV S	(10,072)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
12/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/3/2006	W/H TAX DIV VIA.B	(15,383)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/3/2006	W/H TAX DIV WMT	(33,843)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/3/2006	W/H TAX DIV MRK	(115,984)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/3/2006	W/H TAX DIV PEP	(60,311)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/4/2006	W/H TAX DIV HPQ	(31,605)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/6/2006	W/H TAX DIV DIS	(46,657)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/13/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	853,862,953	-	-	-	-
1/20/2006	CHECK WIRE	(35,000,000)	-	(35,000,000)	-	-	818,862,953	-	-	(35,000,000)	(35,000,000)
1/25/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
1/31/2006	W/H TAX DIV MS	(37,505)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
2/1/2006	W/H TAX DIV T	(39,004)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
2/1/2006	W/H TAX DIV VZ	(33,935)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
2/13/2006	W/H TAX DIV TXN	(6,125)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
2/15/2006	W/H TAX DIV PG	(119,922)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
2/15/2006	W/H TAX DIV ABT	(54,115)	-	* ⁽¹⁾	-	-	818,862,953	-	-	-	-
2/21/2006	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	788,862,953	-	-	(30,000,000)	(30,000,000)
2/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
2/23/2006	W/H TAX DIV GS	(14,469)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
2/24/2006	W/H TAX DIV C	(314,201)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
2/28/2006	W/H TAX DIV MER	(28,939)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/1/2006	W/H TAX DIV WFC	(108,347)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/1/2006	W/H TAX DIV INTC	(76,156)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
3/3/2006	W/H TAX DIV BA	(31,254)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/7/2006	W/H TAX DIV UPS	(52,784)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/7/2006	W/H TAX DIV PFE	(224,445)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/9/2006	W/H TAX DIV MSFT	(104,970)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/10/2006	W/H TAX DIV IBM	(39,812)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/10/2006	W/H TAX DIV UTX	(28,013)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/10/2006	W/H TAX DIV XOM	(251,264)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/10/2006	W/H TAX DIV TGT	(11,576)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/10/2006	W/H TAX DIV CVX	(128,331)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/13/2006	W/H TAX DIV MMM	(42,598)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/14/2006	W/H TAX DIV JNJ	(126,057)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/15/2006	W/H TAX DIV TWX	(29,631)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/16/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/17/2006	W/H TAX DIV AIG	(48,958)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/23/2006	W/H TAX DIV HD	(39,935)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/24/2006	W/H TAX DIV BAC	(295,175)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/31/2006	W/H TAX DIV S	(9,468)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
3/31/2006	W/H TAX DIV PEP	(54,313)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
4/3/2006	W/H TAX DIV KO	(81,434)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
4/3/2006	W/H TAX DIV MRK	(105,836)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
4/3/2006	W/H TAX DIV WMT	(54,039)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
4/5/2006	W/H TAX DIV HPQ	(29,148)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
4/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	788,862,953	-	-	-	-
4/7/2006	W/H TAX DIV SLB	(17,932)	-	(17,932)	-	-	788,845,021	-	-	-	-
4/7/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	788,845,021	-	-	-	-
4/10/2006	W/H TAX DIV MO	(213,530)	-	* ⁽¹⁾	-	-	788,845,021	-	-	-	-
4/21/2006	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	768,845,021	-	-	(20,000,000)	(20,000,000)
4/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	768,845,021	-	-	-	-
4/25/2006	W/H TAX DIV GE	(335,206)	-	* ⁽¹⁾	-	-	768,845,021	-	-	-	-
4/28/2006	CXL W/H TAX DIV SLB	17,932	-	17,932	-	-	768,862,953	-	-	-	-
4/28/2006	W/H TAX DIV MS	(36,555)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
4/28/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
4/28/2006	W/H TAX DIV MDT	(14,409)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/1/2006	W/H TAX DIV VZ	(149,233)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/1/2006	W/H TAX DIV JPM	(109,375)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/1/2006	W/H TAX DIV T	(161,310)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/10/2006	W/H TAX DIV AXP	(18,954)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/15/2006	W/H TAX DIV PG	(129,409)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/15/2006	W/H TAX DIV ABT	(56,581)	-	* ⁽¹⁾	-	-	768,862,953	-	-	-	-
5/16/2006	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	758,862,953	-	-	(10,000,000)	(10,000,000)
5/22/2006	W/H TAX DIV CAT	(21,604)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
5/22/2006	W/H TAX DIV TXN	(6,093)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
5/24/2006	W/H TAX DIV MER	(28,336)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
5/25/2006	W/H TAX DIV GS	(19,744)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
5/26/2006	W/H TAX DIV C	(309,589)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
5/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
5/31/2006	W/H TAX DIV UPS	(51,684)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/1/2006	W/H TAX DIV INTC	(73,673)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/1/2006	W/H TAX DIV WFC	(111,983)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/2/2006	W/H TAX DIV BA	(30,603)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/5/2006	W/H TAX DIV WMT	(53,158)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/6/2006	W/H TAX DIV BMY	(69,500)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/6/2006	W/H TAX DIV PFE	(223,059)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
6/8/2006	W/H TAX DIV MSFT	(100,989)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/9/2006	W/H TAX DIV XOM	(247,605)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/12/2006	W/H TAX DIV UTX	(16,520)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/12/2006	W/H TAX DIV IBM	(59,143)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/12/2006	W/H TAX DIV MMM	(41,710)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/13/2006	W/H TAX DIV JNJ	(140,262)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/15/2006	W/H TAX DIV TWX	(28,338)	-	* ⁽¹⁾	-	-	758,862,953	-	-	-	-
6/16/2006	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	728,862,953	-	-	(30,000,000)	(30,000,000)
6/22/2006	W/H TAX DIV HD	(40,803)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/23/2006	W/H TAX DIV BAC	(294,692)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/30/2006	W/H TAX DIV S	(9,351)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/30/2006	W/H TAX DIV PEP	(61,221)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(72)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/3/2006	W/H TAX DIV CVX	(147,346)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/3/2006	W/H TAX DIV AIG	(49,304)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/3/2006	W/H TAX DIV MRK	(103,369)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/3/2006	W/H TAX DIV KO	(55,761)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/5/2006	W/H TAX DIV HPQ	(28,773)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/7/2006	W/H TAX DIV SLB	(19,829)	-	(19,829)	-	-	728,843,124	-	-	-	-
7/10/2006	W/H TAX DIV MO	(143,900)	-	* ⁽¹⁾	-	-	728,843,124	-	-	-	-
7/14/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(31)	-	* ⁽¹⁾	-	-	728,843,124	-	-	-	-
7/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	728,843,124	-	-	-	-
7/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(34)	-	* ⁽¹⁾	-	-	728,843,124	-	-	-	-
7/31/2006	W/H TAX DIV MS	(14,999)	-	* ⁽¹⁾	-	-	728,843,124	-	-	-	-
8/7/2006	CXL W/H TAX DIV SLB	19,829	-	19,829	-	-	728,862,953	-	-	-	-
8/15/2006	W/H TAX DIV ABT	(23,216)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/15/2006	W/H TAX DIV PG	(87,949)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/17/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/21/2006	W/H TAX DIV CAT	(9,722)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/21/2006	W/H TAX DIV TXN	(4,002)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/23/2006	W/H TAX DIV MER	(19,169)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/24/2006	W/H TAX DIV GS	(13,418)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/25/2006	W/H TAX DIV C	(208,913)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/1/2006	W/H TAX DIV BA	(20,703)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/1/2006	W/H TAX DIV WFC	(81,584)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/1/2006	W/H TAX DIV INTC	(50,144)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/1/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/5/2006	W/H TAX DIV PFE	(151,282)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/5/2006	W/H TAX DIV WMT	(35,962)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/6/2006	W/H TAX DIV UPS	(34,965)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/11/2006	W/H TAX DIV UTX	(22,351)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/11/2006	W/H TAX DIV CVX	(99,680)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/11/2006	W/H TAX DIV XOM	(165,368)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/11/2006	W/H TAX DIV IBM	(39,105)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/12/2006	W/H TAX DIV JNJ	(94,888)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/12/2006	W/H TAX DIV MMM	(28,217)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/14/2006	W/H TAX DIV MSFT	(68,046)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/15/2006	W/H TAX DIV AIG	(36,690)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/15/2006	W/H TAX DIV TWX	(20,497)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/21/2006	W/H TAX DIV HD	(26,454)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/22/2006	W/H TAX DIV BAC	(218,990)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/29/2006	W/H TAX DIV S	(6,442)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/29/2006	W/H TAX DIV PEP	(42,317)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
10/2/2006	W/H TAX DIV MRK	(69,929)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-

Page 21 of 25 - 1FN061

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
3/9/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/12/2007	W/H TAX DIV UTX	(9,833)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/12/2007	W/H TAX DIV TGT	(6,685)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/12/2007	W/H TAX DIV CVX	(40,343)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/12/2007	W/H TAX DIV MMM	(35,407)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/13/2007	W/H TAX DIV JNJ	(107,188)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/15/2007	W/H TAX DIV WB	(103,270)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/15/2007	W/H TAX DIV TWX	(21,299)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/16/2007	W/H TAX DIV AIG	(41,077)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/22/2007	W/H TAX DIV HD	(45,641)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/23/2007	W/H TAX DIV BAC	(242,684)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/28/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/30/2007	W/H TAX DIV PEP	(55,773)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/30/2007	W/H TAX DIV S	(8,169)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/30/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/2/2007	W/H TAX DIV MRK	(95,580)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/2/2007	W/H TAX DIV WMT	(61,887)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/2/2007	W/H TAX DIV KO	(80,070)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/4/2007	W/H TAX DIV HPQ	(25,371)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/10/2007	W/H TAX DIV MO	(206,907)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/19/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/25/2007	W/H TAX DIV GE	(281,410)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/30/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/4/2007	W/H TAX DIV CVS	(7,393)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/15/2007	W/H TAX DIV PG	(130,987)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/21/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/23/2007	W/H TAX DIV MER	(34,673)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/24/2007	W/H TAX DIV GS	(10,147)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/25/2007	W/H TAX DIV C	(309,085)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/1/2007	W/H TAX DIV WFC	(110,954)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/1/2007	W/H TAX DIV COP	(79,692)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/1/2007	W/H TAX DIV BA	(32,006)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/1/2007	W/H TAX DIV INTC	(76,776)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/4/2007	W/H TAX DIV WMT	(62,962)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/5/2007	W/H TAX DIV PFE	(242,601)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/5/2007	W/H TAX DIV UPS	(50,854)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/6/2007	W/H TAX DIV TYC	(23,454)	-	(23,454)	-	-	728,839,499	-	-	-	-
6/11/2007	W/H TAX DIV CVX	(146,837)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/11/2007	W/H TAX DIV XOM	(233,690)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/11/2007	W/H TAX DIV UTX	(32,086)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/11/2007	W/H TAX DIV IBM	(70,447)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/12/2007	W/H TAX DIV JNJ	(140,203)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/12/2007	W/H TAX DIV MMM	(42,268)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/14/2007	W/H TAX DIV MSFT	(101,992)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/15/2007	W/H TAX DIV TWX	(25,008)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/15/2007	W/H TAX DIV WB	(123,282)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/15/2007	W/H TAX DIV AIG	(50,854)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/21/2007	W/H TAX DIV HD	(54,486)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/22/2007	W/H TAX DIV BAC	(295,876)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/29/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/29/2007	W/H TAX DIV S	(8,531)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
6/29/2007	W/H TAX DIV PEP	(72,889)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
7/2/2007	W/H TAX DIV KO	(79,904)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
7/2/2007	W/H TAX DIV MRK	(96,204)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
7/5/2007	W/H TAX DIV HPQ	(25,537)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
7/10/2007	W/H TAX DIV MO	(169,428)	-	* ⁽¹⁾	-	-	728,839,499	-	-	-	-
7/17/2007	CXL W/H TAX DIV TYC	23,454	-	23,454	-	-	728,862,953	-	-	-	-
7/17/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/6/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
8/24/2007	W/H TAX DIV C	(127,897)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/4/2007	W/H TAX DIV WMT	(25,562)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/4/2007	W/H TAX DIV INTC	(31,673)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/4/2007	W/H TAX DIV WFC	(49,872)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/5/2007	W/H TAX DIV PFE	(98,492)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/7/2007	W/H TAX DIV BA	(12,513)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/10/2007	W/H TAX DIV UTX	(15,730)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/10/2007	W/H TAX DIV IBM	(26,813)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/10/2007	W/H TAX DIV CVX	(59,614)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/10/2007	W/H TAX DIV XOM	(95,409)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/13/2007	W/H TAX DIV MSFT	(40,666)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/14/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/18/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
9/26/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
10/1/2007	W/H TAX DIV KO	(30,374)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
10/10/2007	W/H TAX DIV MO	(70,191)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
10/25/2007	W/H TAX DIV GE	(185,364)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
10/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(41)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/7/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/13/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/21/2007	W/H TAX DIV MER	(9,917)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/21/2007	W/H TAX DIV C	(84,155)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/21/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
11/30/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/3/2007	W/H TAX DIV MCD	(82,058)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/3/2007	W/H TAX DIV COP	(20,911)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/10/2007	W/H TAX DIV CVX	(56,136)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/10/2007	W/H TAX DIV EXC	(12,961)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/10/2007	W/H TAX DIV UTX	(14,813)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/11/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/11/2007	W/H TAX DIV JNJ	(106,156)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/12/2007	W/H TAX DIV MMM	(31,686)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/13/2007	W/H TAX DIV MSFT	(40,734)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
12/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
1/2/2008	W/H TAX DIV HPQ	(6,141)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
1/2/2008	W/H TAX DIV WMT	(15,681)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
1/3/2008	W/H TAX DIV UPS	(19,441)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
1/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
2/20/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
2/22/2008	W/H TAX DIV C	(92,581)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
2/28/2008	W/H TAX DIV GS	(7,501)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/3/2008	W/H TAX DIV INTC	(43,036)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/3/2008	W/H TAX DIV COP	(42,808)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/3/2008	W/H TAX DIV WFC	(61,453)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/4/2008	W/H TAX DIV PFE	(123,441)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/4/2008	W/H TAX DIV UPS	(26,521)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/5/2008	W/H TAX DIV MER	(16,877)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/7/2008	W/H TAX DIV BA	(17,145)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/10/2008	W/H TAX DIV EXC	(18,752)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
3/10/2008	W/H TAX DIV IBM	(32,146)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/10/2008	W/H TAX DIV XOM	(112,512)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/10/2008	W/H TAX DIV CVX	(71,472)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/10/2008	W/H TAX DIV UTX	(18,859)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/11/2008	W/H TAX DIV JNJ	(68,927)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/12/2008	W/H TAX DIV MMM	(21,431)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/13/2008	W/H TAX DIV MSFT	(51,273)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/17/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/17/2008	W/H TAX DIV MCD	(26,119)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/17/2008	W/H TAX DIV WB	(75,436)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/17/2008	W/H TAX DIV TWX	(13,059)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/19/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/24/2008	W/H TAX DIV AIG	(30,003)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/27/2008	W/H TAX DIV HD	(21,699)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/28/2008	W/H TAX DIV BAC	(164,589)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
3/31/2008	W/H TAX DIV PEP	(34,155)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/1/2008	W/H TAX DIV KO	(44,790)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/1/2008	W/H TAX DIV MRK	(48,862)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/2/2008	W/H TAX DIV HPQ	(12,001)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/4/2008	W/H TAX DIV KFT	(24,592)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/7/2008	W/H TAX DIV WMT	(31,811)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/25/2008	W/H TAX DIV GE	(181,037)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/25/2008	W/H TAX DIV MDT	(7,104)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/30/2008	W/H TAX DIV JPM	(64,786)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
4/30/2008	W/H TAX DIV MS	(14,065)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/1/2008	W/H TAX DIV T	(123,131)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/1/2008	W/H TAX DIV VZ	(63,128)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/2/2008	W/H TAX DIV CVS	(4,546)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/2/2008	W/H TAX DIV BK	(13,639)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/9/2008	W/H TAX DIV AXP	(10,229)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/15/2008	W/H TAX DIV ABT	(28,983)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/15/2008	W/H TAX DIV PG	(64,407)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/20/2008	W/H TAX DIV CAT	(11,934)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/23/2008	W/H TAX DIV C	(81,835)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
5/29/2008	W/H TAX DIV GS	(6,630)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/2/2008	W/H TAX DIV WFC	(95,433)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/2/2008	W/H TAX DIV WMT	(53,617)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/2/2008	W/H TAX DIV COP	(23,588)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/2/2008	W/H TAX DIV INTC	(41,770)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/3/2008	W/H TAX DIV UPS	(42,980)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/3/2008	W/H TAX DIV PFE	(205,611)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/6/2008	W/H TAX DIV BA	(27,785)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/10/2008	W/H TAX DIV EXC	(30,390)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/10/2008	W/H TAX DIV CVX	(129,809)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/10/2008	W/H TAX DIV IBM	(65,122)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/10/2008	W/H TAX DIV JNJ	(42,098)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/10/2008	W/H TAX DIV UTX	(30,564)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/10/2008	W/H TAX DIV XOM	(203,338)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/12/2008	W/H TAX DIV MSFT	(83,095)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
6/12/2008	W/H TAX DIV MMM	(34,732)	-	* ⁽¹⁾	-	-	728,862,953	-	-	-	-
7/18/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	678,862,953	-	(50,000,000)	(50,000,000)	(50,000,000)
7/18/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
7/21/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
7/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
8/1/2008	W/H TAX DIV CVS	(6,593)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
8/8/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
8/13/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
8/20/2008	W/H TAX DIV CAT	(17,557)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
8/22/2008	W/H TAX DIV C	(112,748)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
8/28/2008	W/H TAX DIV GS	(8,361)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV QCOM	(7,689)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV MSFT	(83,356)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV TWX	(21,397)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV EXC	(30,245)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV WMT	(51,309)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV JNJ	(122,000)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV BAC	(268,884)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV UTX	(30,418)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV MMM	(34,566)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV INTC	(51,835)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV WFC	(62,943)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV XOM	(199,415)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV IBM	(44,789)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV PEP	(62,435)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV UPS	(42,775)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV CVX	(127,455)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV AIG	(55,720)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV BUD	(17,677)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV BA	(19,110)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV MCD	(39,888)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV COP	(47,715)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV PFE	(141,412)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/2/2008	W/H TAX DIV HD	(11,413)	-	* ⁽¹⁾	-	-	678,862,953	-	-	-	-
10/17/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	628,862,953	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	W/H TAX DIV PM	(34,345)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	W/H TAX DIV MO	(14,065)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	W/H TAX DIV BAX	(13,157)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	W/H TAX DIV MRK	(75,527)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	W/H TAX DIV KO	(23,118)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	W/H TAX DIV HPQ	(18,452)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	628,862,953	-	-	-	-
11/28/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	578,862,953	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	578,862,953	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	578,862,953	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	578,862,953	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	578,862,953	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	578,862,953	-	-	-	-
Total:			\$ 979,860,000	\$ (398,797,047)	\$ 8,000,000	\$ (10,200,000)	\$ 578,862,953	\$ (100,000,000)	\$ (150,000,000)	\$ (360,000,000)	\$ (398,797,047)

⁽¹⁾Amounts withheld from account holders and paid by BLMIS to the IRS on behalf of customer during the six-year period prior to the filing date have been excluded from the Principal Balance calculation as those amounts have subsequently been refunded by the IRS.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
1/4/1996	CHECK WIRE	1,370,000	1,370,000	-	-	-	1,370,000	-	-	-	-
2/5/1996	CHECK WIRE	185,000	185,000	-	-	-	1,555,000	-	-	-	-
2/20/1996	W/H TAX DIV CCI	(54)	-	(54)	-	-	1,554,946	-	-	-	(54)
2/20/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(24)	-	(24)	-	-	1,554,922	-	-	-	(24)
3/1/1996	W/H TAX DIV COL	(4)	-	(4)	-	-	1,554,918	-	-	-	(4)
3/1/1996	W/H TAX DIV BA	(24)	-	(24)	-	-	1,554,894	-	-	-	(24)
3/1/1996	W/H TAX DIV F	(103)	-	(103)	-	-	1,554,791	-	-	-	(103)
3/1/1996	W/H TAX DIV INTC	(9)	-	(9)	-	-	1,554,782	-	-	-	(9)
3/1/1996	W/H TAX DIV MOB	(102)	-	(102)	-	-	1,554,680	-	-	-	(102)
3/11/1996	W/H TAX DIV IBM	(40)	-	(40)	-	-	1,554,640	-	-	-	(40)
3/1/1996	W/H TAX DIV AN	(87)	-	(87)	-	-	1,554,554	-	-	-	(87)
3/11/1996	W/H TAX DIV XON	(255)	-	(255)	-	-	1,554,298	-	-	-	(255)
3/11/1996	W/H TAX DIV GM	(81)	-	(81)	-	-	1,554,217	-	-	-	(81)
3/12/1996	W/H TAX DIV JNJ	(62)	-	(62)	-	-	1,554,155	-	-	-	(62)
3/12/1996	W/H TAX DIV BAC	(56)	-	(56)	-	-	1,554,099	-	-	-	(56)
3/14/1996	W/H TAX DIV DD	(79)	-	(79)	-	-	1,554,020	-	-	-	(79)
3/15/1996	W/H TAX DIV ARC	(57)	-	(57)	-	-	1,553,963	-	-	-	(57)
3/21/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(8)	-	(8)	-	-	1,553,955	-	-	-	(8)
3/22/1996	W/H TAX DIV AIG	(11)	-	(11)	-	-	1,553,944	-	-	-	(11)
3/29/1996	W/H TAX DIV PEP	(45)	-	(45)	-	-	1,553,899	-	-	-	(45)
4/1/1996	W/H TAX DIV KO	(90)	-	(90)	-	-	1,553,809	-	-	-	(90)
4/1/1996	W/H TAX DIV MRK	(120)	-	(120)	-	-	1,553,689	-	-	-	(120)
4/2/1996	W/H TAX DIV C	(68)	-	(68)	-	-	1,553,621	-	-	-	(68)
4/3/1996	CHECK WIRE	110,000	110,000	-	-	-	1,663,621	-	-	-	-
4/8/1996	W/H TAX DIV WMT	(35)	-	(35)	-	-	1,663,587	-	-	-	(35)
4/10/1996	W/H TAX DIV HWP	(30)	-	(30)	-	-	1,663,557	-	-	-	(30)
4/17/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(8)	-	(8)	-	-	1,663,548	-	-	-	(8)
4/30/1996	W/H TAX DIV DOW	(59)	-	(59)	-	-	1,663,490	-	-	-	(59)
5/1/1996	W/H TAX DIV NYN	(74)	-	(74)	-	-	1,663,416	-	-	-	(74)
5/1/1996	W/H TAX DIV BMY	(117)	-	(117)	-	-	1,663,300	-	-	-	(117)
5/1/1996	W/H TAX DIV AIT	(87)	-	(87)	-	-	1,663,213	-	-	-	(87)
5/1/1996	W/H TAX DIV T	(157)	-	(157)	-	-	1,663,056	-	-	-	(157)
5/1/1996	W/H TAX DIV BEL	(95)	-	(95)	-	-	1,662,960	-	-	-	(95)
5/2/1996	W/H TAX DIV PNU	(42)	-	(42)	-	-	1,662,918	-	-	-	(42)
5/10/1996	W/H TAX DIV AXP	(33)	-	(33)	-	-	1,662,885	-	-	-	(33)
5/14/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(17)	-	(17)	-	-	1,662,868	-	-	-	(17)
5/17/1996	W/H TAX DIV CCI	(71)	-	(71)	-	-	1,662,797	-	-	-	(71)
5/17/1996	W/H TAX DIV DIS	(17)	-	(17)	-	-	1,662,779	-	-	-	(17)
5/21/1996	W/H TAX DIV AIG	(13)	-	(13)	-	-	1,662,767	-	-	-	-
6/3/1996	AMERICAN INTL GROUP INC CXL W/H TAX 5/07/96 AIG	13	-	13	-	-	1,662,779	-	-	-	-
6/3/1996	W/H TAX DIV COL	(4)	-	(4)	-	-	1,662,775	-	-	-	(4)
6/3/1996	W/H TAX DIV F	(121)	-	(121)	-	-	1,662,654	-	-	-	(121)
6/3/1996	W/H TAX DIV INTC	(11)	-	(11)	-	-	1,662,644	-	-	-	(11)
6/5/1996	CHECK WIRE	1,630,000	1,630,000	-	-	-	3,292,644	-	-	-	-
6/7/1996	W/H TAX DIV BA	(29)	-	(29)	-	-	3,292,614	-	-	-	(29)
6/10/1996	W/H TAX DIV AN	(104)	-	(104)	-	-	3,292,511	-	-	-	(104)
6/10/1996	W/H TAX DIV IBM	(67)	-	(67)	-	-	3,292,443	-	-	-	(67)
6/10/1996	W/H TAX DIV MOB	(126)	-	(126)	-	-	3,292,317	-	-	-	(126)
6/11/1996	W/H TAX DIV JNJ	(80)	-	(80)	-	-	3,292,237	-	-	-	(80)
6/12/1996	W/H TAX DIV BAC	(61)	-	(61)	-	-	3,292,176	-	-	-	(61)
6/12/1996	W/H TAX DIV MMM	(57)	-	(57)	-	-	3,292,119	-	-	-	(57)
6/14/1996	W/H TAX DIV MCD	(16)	-	(16)	-	-	3,292,103	-	-	-	(16)
6/21/1996	W/H TAX DIV AIG	(12)	-	(12)	-	-	3,292,091	-	-	-	(12)
6/25/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(55)	-	(55)	-	-	3,292,036	-	-	-	(55)
6/28/1996	W/H TAX DIV PEP	(56)	-	(56)	-	-	3,291,980	-	-	-	(56)
7/1/1996	W/H TAX DIV MRK	(129)	-	(129)	-	-	3,291,851	-	-	-	(129)
7/1/1996	W/H TAX DIV WMT	(37)	-	(37)	-	-	3,291,814	-	-	-	(37)
7/1/1996	W/H TAX DIV KO	(99)	-	(99)	-	-	3,291,715	-	-	-	(99)
7/3/1996	CHECK WIRE	795,000	795,000	-	-	-	4,086,715	-	-	-	-
7/5/1996	W/H TAX DIV SLB	(27)	-	(27)	-	-	4,086,687	-	-	-	(27)
7/10/1996	W/H TAX DIV HWP	(39)	-	(39)	-	-	4,086,648	-	-	-	(39)
7/15/1996	W/H TAX DIV C	(79)	-	(79)	-	-	4,086,569	-	-	-	(79)
7/22/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(31)	-	(31)	-	-	4,086,538	-	-	-	(31)
7/25/1996	W/H TAX DIV GE	(464)	-	(464)	-	-	4,086,074	-	-	-	(464)
7/30/1996	W/H TAX DIV DOW	(55)	-	(55)	-	-	4,086,019	-	-	-	(55)
8/1/1996	W/H TAX DIV EK	(42)	-	(42)	-	-	4,085,977	-	-	-	(42)
8/1/1996	W/H TAX DIV BMY	(227)	-	(227)	-	-	4,085,751	-	-	-	(227)
8/1/1996	W/H TAX DIV AIT	(173)	-	(173)	-	-	4,085,578	-	-	-	(173)
8/1/1996	W/H TAX DIV BEL	(189)	-	(189)	-	-	4,085,389	-	-	-	(189)
8/1/1996	W/H TAX DIV T	(320)	-	(320)	-	-	4,085,069	-	-	-	(320)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/1/1996	W/H TAX DIV NYN	(155)	-	(155)	-	-	4,084,914	-	-	-	(155)
8/1/1996	W/H TAX DIV PNU	(84)	-	(84)	-	-	4,084,831	-	-	-	(84)
8/6/1996	CHECK WIRE	540,000	540,000	-	-	-	4,624,831	-	-	-	-
8/9/1996	W/H TAX DIV AXP	(66)	-	(66)	-	-	4,624,765	-	-	-	(66)
8/16/1996	W/H TAX DIV DIS	(45)	-	(45)	-	-	4,624,720	-	-	-	(45)
8/19/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(27)	-	(27)	-	-	4,624,693	-	-	-	(27)
8/19/1996	W/H TAX DIV CCI	(178)	-	(178)	-	-	4,624,515	-	-	-	(178)
9/3/1996	W/H TAX DIV COL	(11)	-	(11)	-	-	4,624,504	-	-	-	(11)
9/3/1996	W/H TAX DIV F	(368)	-	(368)	-	-	4,624,136	-	-	-	(368)
9/3/1996	W/H TAX DIV INTC	(34)	-	(34)	-	-	4,624,102	-	-	-	(34)
9/6/1996	W/H TAX DIV BA	(79)	-	(79)	-	-	4,624,023	-	-	-	(79)
9/10/1996	W/H TAX DIV JNJ	(210)	-	(210)	-	-	4,623,813	-	-	-	(210)
9/10/1996	W/H TAX DIV MOB	(325)	-	(325)	-	-	4,623,488	-	-	-	(325)
9/10/1996	W/H TAX DIV GM	(250)	-	(250)	-	-	4,623,238	-	-	-	(250)
9/10/1996	W/H TAX DIV AN	(262)	-	(262)	-	-	4,622,976	-	-	-	(262)
9/10/1996	W/H TAX DIV IBM	(159)	-	(159)	-	-	4,622,817	-	-	-	(159)
9/10/1996	W/H TAX DIV XON	(806)	-	(806)	-	-	4,622,011	-	-	-	(806)
9/12/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(2)	-	(2)	-	-	4,622,009	-	-	-	(2)
9/12/1996	W/H TAX DIV BAC	(164)	-	(164)	-	-	4,621,845	-	-	-	(164)
9/12/1996	W/H TAX DIV DD	(267)	-	(267)	-	-	4,621,578	-	-	-	(267)
9/13/1996	CHECK WIRE	150,000	150,000	-	-	-	4,771,578	-	-	-	-
9/13/1996	W/H TAX DIV ARC	(45)	-	(45)	-	-	4,771,533	-	-	-	(45)
9/13/1996	W/H TAX DIV MCD	(48)	-	(48)	-	-	4,771,485	-	-	-	(48)
9/20/1996	W/H TAX DIV AIG	(43)	-	(43)	-	-	4,771,442	-	-	-	(43)
9/27/1996	W/H TAX DIV PEP	(168)	-	(168)	-	-	4,771,274	-	-	-	(168)
10/1/1996	W/H TAX DIV MRK	(462)	-	(462)	-	-	4,770,812	-	-	-	(462)
10/1/1996	W/H TAX DIV KO	(293)	-	(293)	-	-	4,770,519	-	-	-	(293)
10/1/1996	W/H TAX DIV EK	(128)	-	(128)	-	-	4,770,391	-	-	-	(128)
10/7/1996	W/H TAX DIV WMT	(112)	-	(112)	-	-	4,770,279	-	-	-	(112)
10/8/1996	CHECK WIRE	250,000	250,000	-	-	-	5,020,279	-	-	-	-
10/15/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(8)	-	(8)	-	-	5,020,270	-	-	-	(8)
11/1/1996	W/H TAX DIV T	(491)	-	(491)	-	-	5,019,779	-	-	-	(491)
11/7/1996	CHECK WIRE	1,300,000	1,300,000	-	-	-	6,319,779	-	-	-	-
11/19/1996	W/H TAX DIV CCI	(205)	-	(205)	-	-	6,319,574	-	-	-	(205)
11/19/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(27)	-	(27)	-	-	6,319,546	-	-	-	(27)
12/2/1996	W/H TAX DIV F	(444)	-	(444)	-	-	6,319,103	-	-	-	(444)
12/2/1996	W/H TAX DIV INTC	(43)	-	(43)	-	-	6,319,060	-	-	-	(43)
12/5/1996	CHECK WIRE	630,000	630,000	-	-	-	6,949,060	-	-	-	-
12/6/1996	W/H TAX DIV BA	(115)	-	(115)	-	-	6,948,944	-	-	-	(115)
12/10/1996	W/H TAX DIV AN	(312)	-	(312)	-	-	6,948,632	-	-	-	(312)
12/10/1996	W/H TAX DIV IBM	(176)	-	(176)	-	-	6,948,456	-	-	-	(176)
12/10/1996	W/H TAX DIV XON	(1,161)	-	(1,161)	-	-	6,947,295	-	-	-	(1,161)
12/10/1996	W/H TAX DIV GM	(360)	-	(360)	-	-	6,946,935	-	-	-	(360)
12/10/1996	W/H TAX DIV JNJ	(297)	-	(297)	-	-	6,946,637	-	-	-	(297)
12/10/1996	W/H TAX DIV MOB	(384)	-	(384)	-	-	6,946,253	-	-	-	(384)
12/12/1996	W/H TAX DIV MMM	(245)	-	(245)	-	-	6,946,009	-	-	-	(245)
12/12/1996	W/H TAX DIV BAC	(235)	-	(235)	-	-	6,945,773	-	-	-	(235)
12/12/1996	W/H TAX DIV MTC	(108)	-	(108)	-	-	6,945,666	-	-	-	(108)
12/13/1996	W/H TAX DIV MCD	(63)	-	(63)	-	-	6,945,602	-	-	-	(63)
12/16/1996	W/H TAX DIV KO	(362)	-	(362)	-	-	6,945,241	-	-	-	(362)
12/16/1996	W/H TAX DIV DD	(385)	-	(385)	-	-	6,944,855	-	-	-	(385)
12/18/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(31)	-	(31)	-	-	6,944,824	-	-	-	(31)
12/20/1996	W/H TAX DIV AIG	(56)	-	(56)	-	-	6,944,769	-	-	-	(56)
1/2/1997	W/H TAX DIV PEP	(212)	-	(212)	-	-	6,944,556	-	-	-	(212)
1/2/1997	W/H TAX DIV MRK	(578)	-	(578)	-	-	6,943,978	-	-	-	(578)
1/2/1997	W/H TAX DIV EK	(165)	-	(165)	-	-	6,943,813	-	-	-	(165)
1/9/1997	CHECK WIRE	11,000,000	11,000,000	-	-	-	17,943,813	-	-	-	-
1/9/1997	CANCEL WIRE	(11,000,000)	(11,000,000)	-	-	-	6,943,813	-	-	-	-
1/10/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	6,943,812	-	-	-	(1)
1/14/1997	CHECK WIRE A/O 1/9/97	380,000	380,000	-	-	-	7,323,812	-	-	-	-
1/15/1997	W/H TAX DIV C	(358)	-	(358)	-	-	7,323,454	-	-	-	(358)
1/17/1997	W/H TAX DIV WMT	(142)	-	(142)	-	-	7,323,312	-	-	-	(142)
2/6/1997	CHECK WIRE	1,200,000	1,200,000	-	-	-	8,523,312	-	-	-	-
2/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(43)	-	(43)	-	-	8,523,269	-	-	-	(43)
2/20/1997	W/H TAX DIV CCI	(323)	-	(323)	-	-	8,522,946	-	-	-	(323)
3/3/1997	W/H TAX DIV INTC	(52)	-	(52)	-	-	8,522,894	-	-	-	(52)
3/3/1997	W/H TAX DIV COL	(17)	-	(17)	-	-	8,522,877	-	-	-	(17)
3/3/1997	W/H TAX DIV F	(586)	-	(586)	-	-	8,522,291	-	-	-	(586)
3/7/1997	W/H TAX DIV BA	(127)	-	(127)	-	-	8,522,164	-	-	-	(127)
3/10/1997	W/H TAX DIV XON	(1,255)	-	(1,255)	-	-	8,520,909	-	-	-	(1,255)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/10/1997	W/H TAX DIV AN	(454)	-	(454)	-	-	8,520,455	-	-	-	(454)
3/10/1997	W/H TAX DIV GM	(471)	-	(471)	-	-	8,519,985	-	-	-	(471)
3/10/1997	W/H TAX DIV IBM	(228)	-	(228)	-	-	8,519,757	-	-	-	(228)
3/10/1997	W/H TAX DIV MOB	(550)	-	(550)	-	-	8,519,207	-	-	-	(550)
3/11/1997	W/H TAX DIV JNJ	(369)	-	(369)	-	-	8,518,838	-	-	-	(369)
3/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	8,518,834	-	-	-	(4)
3/12/1997	W/H TAX DIV BAC	(319)	-	(319)	-	-	8,518,515	-	-	-	(319)
3/12/1997	W/H TAX DIV MMM	(316)	-	(316)	-	-	8,518,199	-	-	-	(316)
3/14/1997	W/H TAX DIV DD	(407)	-	(407)	-	-	8,517,792	-	-	-	(407)
3/17/1997	TRANS FROM IFN06130 (IFN061)	3,200,000	-	-	3,200,000	-	11,717,792	-	-	-	-
3/31/1997	W/H TAX DIV PEP	(227)	-	(227)	-	-	11,717,565	-	-	-	(227)
4/1/1997	W/H TAX DIV KO	(440)	-	(440)	-	-	11,717,125	-	-	-	(440)
4/4/1997	W/H TAX DIV SLB	(140)	-	(140)	-	-	11,716,985	-	-	-	(140)
4/8/1997	CHECK WIRE	1,300,000	1,300,000	-	-	-	13,016,985	-	-	-	-
4/9/1997	W/H TAX DIV WMT	(197)	-	(197)	-	-	13,016,788	-	-	-	(197)
4/15/1997	W/H TAX DIV C	(376)	-	(376)	-	-	13,016,413	-	-	-	(376)
4/16/1997	W/H TAX DIV HWP	(216)	-	(216)	-	-	13,016,197	-	-	-	(216)
4/24/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(33)	-	(33)	-	-	13,016,163	-	-	-	(33)
5/1/1997	W/H TAX DIV BEL	(566)	-	(566)	-	-	13,015,597	-	-	-	(566)
5/1/1997	W/H TAX DIV AIT	(559)	-	(559)	-	-	13,015,038	-	-	-	(559)
5/1/1997	W/H TAX DIV BMY	(689)	-	(689)	-	-	13,014,349	-	-	-	(689)
5/1/1997	W/H TAX DIV T	(946)	-	(946)	-	-	13,013,403	-	-	-	(946)
5/9/1997	W/H TAX DIV AXP	(192)	-	(192)	-	-	13,013,210	-	-	-	(192)
5/12/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	13,013,176	-	-	-	(35)
5/16/1997	W/H TAX DIV DIS	(161)	-	(161)	-	-	13,013,015	-	-	-	(161)
5/19/1997	W/H TAX DIV CCI	(539)	-	(539)	-	-	13,012,476	-	-	-	(539)
6/2/1997	W/H TAX DIV F	(1,125)	-	(1,125)	-	-	13,011,351	-	-	-	(1,125)
6/2/1997	W/H TAX DIV INTC	(94)	-	(94)	-	-	13,011,257	-	-	-	(94)
6/2/1997	W/H TAX DIV COL	(31)	-	(31)	-	-	13,011,226	-	-	-	(31)
6/4/1997	CHECK WIRE	2,000,000	2,000,000	-	-	-	15,011,226	-	-	-	-
6/10/1997	W/H TAX DIV IBM	(502)	-	(502)	-	-	15,010,724	-	-	-	(502)
6/10/1997	W/H TAX DIV MOB	(906)	-	(906)	-	-	15,009,818	-	-	-	(906)
6/10/1997	W/H TAX DIV AN	(758)	-	(758)	-	-	15,009,060	-	-	-	(758)
6/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	15,009,052	-	-	-	(8)
7/3/1997	CHECK WIRE	2,300,000	2,300,000	-	-	-	17,309,052	-	-	-	-
7/9/1997	W/H TAX DIV HWP	(334)	-	(334)	-	-	17,308,718	-	-	-	(334)
7/14/1997	W/H TAX DIV WMT	(363)	-	(363)	-	-	17,308,355	-	-	-	(363)
7/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	17,308,345	-	-	-	(10)
7/25/1997	W/H TAX DIV GE	(1,987)	-	(1,987)	-	-	17,306,358	-	-	-	(1,987)
8/1/1997	W/H TAX DIV BEL	(751)	-	(751)	-	-	17,305,607	-	-	-	(751)
8/1/1997	W/H TAX DIV T	(1,241)	-	(1,241)	-	-	17,304,366	-	-	-	(1,241)
8/1/1997	W/H TAX DIV BMY	(885)	-	(885)	-	-	17,303,481	-	-	-	(885)
8/1/1997	W/H TAX DIV AIT	(708)	-	(708)	-	-	17,302,773	-	-	-	(708)
8/8/1997	W/H TAX DIV AXP	(242)	-	(242)	-	-	17,302,531	-	-	-	(242)
8/11/1997	CHECK WIRE	3,000,000	3,000,000	-	-	-	20,302,531	-	-	-	-
8/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	20,302,521	-	-	-	(10)
8/22/1997	W/H TAX DIV DIS	(206)	-	(206)	-	-	20,302,315	-	-	-	(206)
9/12/1997	W/H TAX DIV MMM	(606)	-	(606)	-	-	20,301,709	-	-	-	(606)
9/12/1997	W/H TAX DIV MCD	(163)	-	(163)	-	-	20,301,546	-	-	-	(163)
9/19/1997	W/H TAX DIV AIG	(149)	-	(149)	-	-	20,301,397	-	-	-	(149)
9/23/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(62)	-	(62)	-	-	20,301,335	-	-	-	(62)
9/26/1997	W/H TAX DIV NB	(679)	-	(679)	-	-	20,300,657	-	-	-	(679)
10/1/1997	W/H TAX DIV S	(245)	-	(245)	-	-	20,300,411	-	-	-	(245)
10/1/1997	W/H TAX DIV MRK	(1,509)	-	(1,509)	-	-	20,298,902	-	-	-	(1,509)
10/1/1997	W/H TAX DIV KO	(939)	-	(939)	-	-	20,297,964	-	-	-	(939)
10/7/1997	W/H TAX DIV PEP	(524)	-	(524)	-	-	20,297,440	-	-	-	(524)
10/8/1997	CHECK WIRE	1,800,000	1,800,000	-	-	-	22,097,440	-	-	-	-
10/10/1997	W/H TAX DIV SLB	(257)	-	(257)	-	-	22,097,183	-	-	-	(257)
10/14/1997	W/H TAX DIV WMT	(422)	-	(422)	-	-	22,096,761	-	-	-	(422)
10/15/1997	W/H TAX DIV HWP	(384)	-	(384)	-	-	22,096,377	-	-	-	(384)
10/15/1997	W/H TAX DIV C	(762)	-	(762)	-	-	22,095,615	-	-	-	(762)
10/22/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	22,095,597	-	-	-	(18)
10/27/1997	W/H TAX DIV GE	(2,318)	-	(2,318)	-	-	22,093,280	-	-	-	(2,318)
11/3/1997	W/H TAX DIV AIT	(868)	-	(868)	-	-	22,092,412	-	-	-	(868)
11/3/1997	W/H TAX DIV T	(1,470)	-	(1,470)	-	-	22,090,942	-	-	-	(1,470)
11/3/1997	W/H TAX DIV BEL	(1,657)	-	(1,657)	-	-	22,089,285	-	-	-	(1,657)
11/3/1997	W/H TAX DIV BMY	(1,051)	-	(1,051)	-	-	22,088,234	-	-	-	(1,051)
11/10/1997	W/H TAX DIV AXP	(294)	-	(294)	-	-	22,087,940	-	-	-	(294)
11/13/1997	CHECK WIRE	800,000	800,000	-	-	-	22,887,940	-	-	-	-
11/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	(17)	-	-	22,887,922	-	-	-	(17)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
11/21/1997	W/H TAX DIV DIS	(244)	-	(244)	-	-	22,887,678	-	-	-	(244)
12/10/1997	CHECK WIRE	5,000,000	5,000,000	-	-	-	27,887,678	-	-	-	-
12/12/1997	W/H TAX DIV MCD	(137)	-	(137)	-	-	27,887,541	-	-	-	(137)
12/15/1997	W/H TAX DIV KO	(839)	-	(839)	-	-	27,886,702	-	-	-	(839)
12/17/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(52)	-	(52)	-	-	27,886,650	-	-	-	(52)
12/19/1997	W/H TAX DIV AIG	(125)	-	(125)	-	-	27,886,525	-	-	-	(125)
12/24/1997	W/H TAX DIV NB	(658)	-	(658)	-	-	27,885,867	-	-	-	(658)
1/2/1998	W/H TAX DIV PEP	(466)	-	(466)	-	-	27,885,401	-	-	-	(466)
1/2/1998	W/H TAX DIV MRK	(1,319)	-	(1,319)	-	-	27,884,082	-	-	-	(1,319)
1/9/1998	CHECK WIRE	3,300,000	3,300,000	-	-	-	31,184,082	-	-	-	-
1/15/1998	W/H TAX DIV C	(639)	-	(639)	-	-	31,183,443	-	-	-	(639)
1/20/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	31,183,440	-	-	-	(3)
2/9/1998	CHECK WIRE	3,500,000	3,500,000	-	-	-	34,683,440	-	-	-	-
2/19/1998	W/H TAX DIV CCI	(760)	-	(760)	-	-	34,682,680	-	-	-	(760)
2/24/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	34,682,659	-	-	-	(20)
2/25/1998	W/H TAX DIV MER	(198)	-	(198)	-	-	34,682,461	-	-	-	(198)
3/2/1998	W/H TAX DIV INTC	(146)	-	(146)	-	-	34,682,315	-	-	-	(146)
3/2/1998	W/H TAX DIV F	(1,488)	-	(1,488)	-	-	34,680,827	-	-	-	(1,488)
3/6/1998	CHECK WIRE	9,000,000	9,000,000	-	-	-	43,680,827	-	-	-	-
3/6/1998	W/H TAX DIV BA	(579)	-	(579)	-	-	43,680,248	-	-	-	(579)
3/10/1998	W/H TAX DIV IBM	(562)	-	(562)	-	-	43,679,686	-	-	-	(562)
3/10/1998	W/H TAX DIV JNJ	(1,213)	-	(1,213)	-	-	43,678,473	-	-	-	(1,213)
3/10/1998	W/H TAX DIV MOB	(1,319)	-	(1,319)	-	-	43,677,153	-	-	-	(1,319)
3/10/1998	W/H TAX DIV GM	(1,494)	-	(1,494)	-	-	43,675,660	-	-	-	(1,494)
3/10/1998	W/H TAX DIV AN	(1,551)	-	(1,551)	-	-	43,674,109	-	-	-	(1,551)
3/10/1998	W/H TAX DIV XON	(2,973)	-	(2,973)	-	-	43,671,136	-	-	-	(2,973)
3/11/1998	W/H TAX DIV BAC	(998)	-	(998)	-	-	43,670,137	-	-	-	(998)
3/12/1998	W/H TAX DIV MMM	(885)	-	(885)	-	-	43,669,252	-	-	-	(885)
3/13/1998	W/H TAX DIV ARC	(707)	-	(707)	-	-	43,668,546	-	-	-	(707)
3/16/1998	W/H TAX DIV DD	(1,448)	-	(1,448)	-	-	43,667,098	-	-	-	(1,448)
3/17/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	43,667,082	-	-	-	(16)
4/3/1998	W/H TAX DIV SLB	(388)	-	(388)	-	-	43,666,694	-	-	-	(388)
4/6/1998	W/H TAX DIV WMT	(453)	-	(453)	-	-	43,666,242	-	-	-	(453)
4/8/1998	CHECK WIRE	7,000,000	7,000,000	-	-	-	50,666,242	-	-	-	-
4/15/1998	W/H TAX DIV HWP	(737)	-	(737)	-	-	50,665,504	-	-	-	(737)
4/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(32)	-	(32)	-	-	50,665,472	-	-	-	(32)
5/1/1998	W/H TAX DIV T	(2,772)	-	(2,772)	-	-	50,662,700	-	-	-	(2,772)
5/1/1998	W/H TAX DIV AIT	(1,751)	-	(1,751)	-	-	50,660,949	-	-	-	(1,751)
5/1/1998	W/H TAX DIV BEL	(3,069)	-	(3,069)	-	-	50,657,880	-	-	-	(3,069)
5/1/1998	W/H TAX DIV BMY	(1,999)	-	(1,999)	-	-	50,655,882	-	-	-	(1,999)
5/8/1998	CHECK WIRE	9,500,000	9,500,000	-	-	-	60,155,882	-	-	-	-
5/8/1998	W/H TAX DIV AXP	(545)	-	(545)	-	-	60,155,337	-	-	-	(545)
5/19/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	60,155,323	-	-	-	(14)
5/22/1998	W/H TAX DIV DIS	(538)	-	(538)	-	-	60,154,785	-	-	-	(538)
6/5/1998	CHECK WIRE	8,200,000	8,200,000	-	-	-	68,354,785	-	-	-	-
6/5/1998	W/H TAX DIV BA	(941)	-	(941)	-	-	68,353,844	-	-	-	(941)
6/9/1998	W/H TAX DIV JNJ	(2,241)	-	(2,241)	-	-	68,351,603	-	-	-	(2,241)
6/10/1998	W/H TAX DIV MOB	(843)	-	(843)	-	-	68,350,761	-	-	-	(843)
6/10/1998	W/H TAX DIV AN	(3,518)	-	(3,518)	-	-	68,347,243	-	-	-	-
6/10/1998	W/H TAX DIV GM	(1,753)	-	(1,753)	-	-	68,345,490	-	-	-	(1,753)
6/10/1998	W/H TAX DIV IBM	(418)	-	(418)	-	-	68,345,072	-	-	-	(418)
6/10/1998	W/H TAX DIV XON	(4,865)	-	(4,865)	-	-	68,340,206	-	-	-	(4,865)
6/11/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(26)	-	(26)	-	-	68,340,181	-	-	-	(26)
6/11/1998	W/H TAX DIV BAC	(1,619)	-	(1,619)	-	-	68,338,562	-	-	-	(1,619)
6/12/1998	W/H TAX DIV MCD	(413)	-	(413)	-	-	68,338,149	-	-	-	(413)
6/12/1998	W/H TAX DIV DD	(2,745)	-	(2,745)	-	-	68,335,403	-	-	-	(2,745)
6/12/1998	W/H TAX DIV MMM	(1,438)	-	(1,438)	-	-	68,333,965	-	-	-	(1,438)
6/19/1998	W/H TAX DIV AIG	(365)	-	(365)	-	-	68,333,601	-	-	-	(365)
6/26/1998	W/H TAX DIV NB	(2,417)	-	(2,417)	-	-	68,331,184	-	-	-	(2,417)
6/30/1998	W/H TAX DIV NT	(215)	-	(215)	-	-	68,330,969	-	-	-	(215)
6/30/1998	W/H TAX DIV PEP	(1,313)	-	(1,313)	-	-	68,329,656	-	-	-	(1,313)
7/1/1998	AMOCO CORP CANCEL W/H	3,518	-	3,518	-	-	68,333,174	-	-	-	-
7/1/1998	W/H TAX DIV KO	(2,509)	-	(2,509)	-	-	68,330,665	-	-	-	(2,509)
7/1/1998	W/H TAX DIV MRK	(3,609)	-	(3,609)	-	-	68,327,055	-	-	-	(3,609)
7/1/1998	AMOCO CORP W/H TAX DIV	(1,759)	-	(1,759)	-	-	68,325,296	-	-	-	(1,759)
7/8/1998	CHECK WIRE	7,000,000	7,000,000	-	-	-	75,325,296	-	-	-	-
7/10/1998	W/H TAX DIV SLB	(631)	-	(631)	-	-	75,324,665	-	-	-	(631)
7/13/1998	W/H TAX DIV WMT	(1,168)	-	(1,168)	-	-	75,323,497	-	-	-	(1,168)
7/15/1998	W/H TAX DIV C	(1,754)	-	(1,754)	-	-	75,321,743	-	-	-	(1,754)
7/15/1998	W/H TAX DIV HWP	(1,137)	-	(1,137)	-	-	75,320,606	-	-	-	(1,137)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
7/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(36)	-	(36)	-	-	75,320,570	-	-	-	(36)
7/27/1998	W/H TAX DIV GE	(6,590)	-	(6,590)	-	-	75,313,980	-	-	-	(6,590)
8/3/1998	W/H TAX DIV BEL	(4,033)	-	(4,033)	-	-	75,309,947	-	-	-	(4,033)
8/3/1998	W/H TAX DIV BM Y	(2,626)	-	(2,626)	-	-	75,307,321	-	-	-	(2,626)
8/3/1998	W/H TAX DIV T	(3,580)	-	(3,580)	-	-	75,303,740	-	-	-	(3,580)
8/3/1998	W/H TAX DIV AIT	(2,213)	-	(2,213)	-	-	75,301,527	-	-	-	(2,213)
8/5/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	75,301,517	-	-	-	(9)
8/7/1998	CHECK WIRE	10,000,000	10,000,000	-	-	-	85,301,517	-	-	-	-
8/10/1998	W/H TAX DIV AXP	(734)	-	(734)	-	-	85,300,784	-	-	-	(734)
9/4/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	85,300,776	-	-	-	(8)
9/11/1998	W/H TAX DIV MCD	(425)	-	(425)	-	-	85,300,350	-	-	-	(425)
9/30/1998	W/H TAX DIV PEP	(454)	-	(454)	-	-	85,299,896	-	-	-	(454)
10/15/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	85,299,894	-	-	-	(2)
10/21/1998	CHECK WIRE	1,000,000	1,000,000	-	-	-	86,299,894	-	-	-	-
11/13/1998	CHECK WIRE	5,000,000	5,000,000	-	-	-	91,299,894	-	-	-	-
11/23/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	91,299,875	-	-	-	(19)
12/11/1998	W/H TAX DIV MCD	(314)	-	(314)	-	-	91,299,561	-	-	-	(314)
12/15/1998	W/H TAX DIV KO	(1,856)	-	(1,856)	-	-	91,297,705	-	-	-	(1,856)
12/18/1998	W/H TAX DIV AIG	(293)	-	(293)	-	-	91,297,413	-	-	-	(293)
12/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(38)	-	(38)	-	-	91,297,374	-	-	-	(38)
12/23/1998	W/H TAX DIV BAC	(3,920)	-	(3,920)	-	-	91,293,454	-	-	-	(3,920)
1/4/1999	W/H TAX DIV MRK	(3,269)	-	(3,269)	-	-	91,290,185	-	-	-	(3,269)
1/4/1999	W/H TAX DIV PEP	(961)	-	(961)	-	-	91,289,224	-	-	-	(961)
1/4/1999	W/H TAX DIV ONE	(2,207)	-	(2,207)	-	-	91,287,017	-	-	-	(2,207)
1/11/1999	W/H TAX DIV WMT	(855)	-	(855)	-	-	91,286,162	-	-	-	(855)
1/13/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	96,286,162	-	-	-	-
1/14/1999	CHECK WIRE	3,000,000	3,000,000	-	-	-	99,286,162	-	-	-	-
1/22/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	99,286,159	-	-	-	(2)
1/27/1999	CHECK WIRE	1,500,000	1,500,000	-	-	-	100,786,159	-	-	-	-
2/10/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	105,786,159	-	-	-	-
2/16/1999	W/H TAX DIV PG	(2,511)	-	(2,511)	-	-	105,783,649	-	-	-	(2,511)
2/16/1999	W/H TAX DIV TXN	(324)	-	(324)	-	-	105,783,324	-	-	-	(324)
2/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	105,783,323	-	-	-	(1)
2/26/1999	W/H TAX DIV C	(3,854)	-	(3,854)	-	-	105,779,469	-	-	-	(3,854)
3/1/1999	W/H TAX DIV F	(5,244)	-	(5,244)	-	-	105,774,225	-	-	-	(5,244)
3/1/1999	W/H TAX DIV INTC	(629)	-	(629)	-	-	105,773,596	-	-	-	(629)
3/1/1999	W/H TAX DIV WFC	(2,806)	-	(2,806)	-	-	105,770,790	-	-	-	(2,806)
3/3/1999	W/H TAX DIV BA	(1,271)	-	(1,271)	-	-	105,769,518	-	-	-	(1,271)
3/4/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	105,769,515	-	-	-	(3)
3/8/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	110,769,515	-	-	-	-
3/9/1999	W/H TAX DIV JNJ	(3,122)	-	(3,122)	-	-	110,766,393	-	-	-	(3,122)
3/10/1999	W/H TAX DIV IBM	(2,008)	-	(2,008)	-	-	110,764,385	-	-	-	(2,008)
3/10/1999	W/H TAX DIV XON	(5,877)	-	(5,877)	-	-	110,758,508	-	-	-	(5,877)
3/10/1999	W/H TAX DIV GM	(3,122)	-	(3,122)	-	-	110,755,386	-	-	-	(3,122)
3/15/1999	W/H TAX DIV DD	(3,702)	-	(3,702)	-	-	110,751,684	-	-	-	(3,702)
3/31/1999	W/H TAX DIV MCD	(613)	-	(613)	-	-	110,751,071	-	-	-	(613)
3/31/1999	W/H TAX DIV PEP	(1,827)	-	(1,827)	-	-	110,749,244	-	-	-	(1,827)
4/1/1999	W/H TAX DIV KO	(3,778)	-	(3,778)	-	-	110,745,466	-	-	-	(3,778)
4/1/1999	W/H TAX DIV ONE	(4,769)	-	(4,769)	-	-	110,740,697	-	-	-	(4,769)
4/9/1999	CHECK WIRE	4,000,000	4,000,000	-	-	-	114,740,697	-	-	-	-
4/14/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	114,740,662	-	-	-	(35)
4/19/1999	W/H TAX DIV WMT	(2,182)	-	(2,182)	-	-	114,738,480	-	-	-	(2,182)
4/22/1999	CHECK WIRE	(2,000,000)	-	(2,000,000)	-	-	112,738,480	-	-	-	(2,000,000)
4/26/1999	W/H TAX DIV GE	(2,070)	-	(2,070)	-	-	112,736,410	-	-	-	(2,070)
5/5/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	112,736,396	-	-	-	(14)
5/14/1999	W/H TAX DIV PG	(598)	-	(598)	-	-	112,735,799	-	-	-	(598)
5/14/1999	CHECK WIRE A/O 5/11/99 (1FN061)	7,000,000	-	-	7,000,000	-	119,735,799	-	-	-	-
5/24/1999	W/H TAX DIV TXN	(51)	-	(51)	-	-	119,735,748	-	-	-	(51)
5/28/1999	W/H TAX DIV C	(755)	-	(755)	-	-	119,734,992	-	-	-	(755)
6/1/1999	W/H TAX DIV F	(873)	-	(873)	-	-	119,734,119	-	-	-	(873)
6/1/1999	W/H TAX DIV LU	(160)	-	(160)	-	-	119,733,959	-	-	-	(160)
6/1/1999	W/H TAX DIV INTC	(515)	-	(515)	-	-	119,733,445	-	-	-	(515)
6/1/1999	W/H TAX DIV WFC	(1,650)	-	(1,650)	-	-	119,731,794	-	-	-	(1,650)
6/4/1999	W/H TAX DIV BA	(1,301)	-	(1,301)	-	-	119,730,493	-	-	-	(1,301)
6/8/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	124,730,493	-	-	-	-
6/8/1999	W/H TAX DIV JNJ	(3,558)	-	(3,558)	-	-	124,726,935	-	-	-	(3,558)
6/10/1999	W/H TAX DIV IBM	(1,119)	-	(1,119)	-	-	124,725,816	-	-	-	(1,119)
6/10/1999	W/H TAX DIV MOB	(4,320)	-	(4,320)	-	-	124,721,497	-	-	-	(4,320)
6/10/1999	W/H TAX DIV GM	(3,134)	-	(3,134)	-	-	124,718,362	-	-	-	(3,134)
6/10/1999	W/H TAX DIV XON	(9,558)	-	(9,558)	-	-	124,708,805	-	-	-	(9,558)

Page 6 of 23 - 1FN080

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
2/24/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(78)	-	(78)	-	-	172,071,406	-	-	-	(78)
2/25/2000	W/H TAX DIV C	(6,718)	-	(6,718)	-	-	172,064,688	-	-	-	(6,718)
2/28/2000	CHECK WIRE	3,000,000	3,000,000	-	-	-	175,064,688	-	-	-	-
3/1/2000	W/H TAX DIV F	(7,600)	-	(7,600)	-	-	175,057,088	-	-	-	(7,600)
3/1/2000	W/H TAX DIV WFC	(4,437)	-	(4,437)	-	-	175,052,651	-	-	-	(4,437)
3/1/2000	W/H TAX DIV INTC	(1,246)	-	(1,246)	-	-	175,051,406	-	-	-	(1,246)
3/1/2000	W/H TAX DIV LU	(745)	-	(745)	-	-	175,050,660	-	-	-	(745)
3/3/2000	W/H TAX DIV BA	(1,621)	-	(1,621)	-	-	175,049,040	-	-	-	(1,621)
3/7/2000	W/H TAX DIV JNJ	(4,862)	-	(4,862)	-	-	175,044,178	-	-	-	(4,862)
3/10/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	175,044,173	-	-	-	(6)
3/10/2000	W/H TAX DIV GM	(3,971)	-	(3,971)	-	-	175,040,202	-	-	-	(3,971)
3/10/2000	W/H TAX DIV XOM	(18,900)	-	(18,900)	-	-	175,021,302	-	-	-	(18,900)
3/10/2000	W/H TAX DIV IBM	(2,619)	-	(2,619)	-	-	175,018,683	-	-	-	(2,619)
3/14/2000	W/H TAX DIV DD	(4,567)	-	(4,567)	-	-	175,014,116	-	-	-	(4,567)
3/23/2000	W/H TAX DIV HD	(378)	-	(378)	-	-	175,013,738	-	-	-	(378)
3/31/2000	W/H TAX DIV PEP	(1,661)	-	(1,661)	-	-	175,012,077	-	-	-	(1,661)
4/3/2000	W/H TAX DIV KO	(5,430)	-	(5,430)	-	-	175,006,647	-	-	-	(5,430)
4/10/2000	W/H TAX DIV WMT	(3,510)	-	(3,510)	-	-	175,003,136	-	-	-	(3,510)
4/11/2000	CHECK WIRE	(4,000,000)	-	(4,000,000)	-	-	171,003,136	-	-	-	(4,000,000)
4/20/2000	CHECK WIRE	(8,000,000)	-	(8,000,000)	-	-	163,003,136	-	-	-	(8,000,000)
4/25/2000	W/H TAX DIV GE	(5,632)	-	(5,632)	-	-	162,997,504	-	-	-	(5,632)
4/28/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	162,997,494	-	-	-	(9)
4/28/2000	W/H TAX DIV MWD	(758)	-	(758)	-	-	162,996,736	-	-	-	(758)
5/12/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	162,996,721	-	-	-	(15)
5/15/2000	CHECK WIRE	5,000,000	5,000,000	-	-	-	167,996,721	-	-	-	-
5/23/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	157,996,721	-	-	-	(10,000,000)
6/1/2000	W/H TAX DIV INTC	(524)	-	(524)	-	-	157,996,197	-	-	-	(524)
6/1/2000	W/H TAX DIV WFC	(1,922)	-	(1,922)	-	-	157,994,275	-	-	-	(1,922)
6/5/2000	CHECK WIRE	10,000,000	10,000,000	-	-	-	167,994,275	-	-	-	-
6/9/2000	CHECK WIRE	8,000,000	8,000,000	-	-	-	175,994,275	-	-	-	-
6/9/2000	CHECK WIRE	9,000,000	9,000,000	-	-	-	184,994,275	-	-	-	-
6/12/2000	W/H TAX DIV XOM	(17,941)	-	(17,941)	-	-	184,976,334	-	-	-	(17,941)
6/12/2000	W/H TAX DIV IBM	(1,234)	-	(1,234)	-	-	184,975,099	-	-	-	(1,234)
6/12/2000	W/H TAX DIV DD	(4,228)	-	(4,228)	-	-	184,970,871	-	-	-	(4,228)
6/12/2000	W/H TAX DIV GM	(1,709)	-	(1,709)	-	-	184,969,162	-	-	-	(1,709)
6/13/2000	W/H TAX DIV JNJ	(2,741)	-	(2,741)	-	-	184,966,421	-	-	-	(2,741)
6/19/2000	TRANS TO IFN06130 (IFN061)	(8,000,000)	-	-	-	(8,000,000)	176,966,421	-	-	-	-
6/21/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(29)	-	(29)	-	-	176,966,392	-	-	-	(29)
6/22/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	166,966,392	-	-	-	(10,000,000)
7/10/2000	W/H TAX DIV WMT	(951)	-	(951)	-	-	166,965,441	-	-	-	(951)
7/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	166,965,432	-	-	-	(9)
8/15/2000	W/H TAX DIV PG	(2,739)	-	(2,739)	-	-	166,962,694	-	-	-	(2,739)
8/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	166,962,682	-	-	-	(11)
8/21/2000	W/H TAX DIV TXN	(384)	-	(384)	-	-	166,962,299	-	-	-	(384)
8/23/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	156,962,299	-	-	-	(10,000,000)
8/24/2000	W/H TAX DIV MER	(1,374)	-	(1,374)	-	-	156,960,925	-	-	-	(1,374)
8/25/2000	W/H TAX DIV C	(7,053)	-	(7,053)	-	-	156,953,872	-	-	-	(7,053)
9/1/2000	W/H TAX DIV LU	(782)	-	(782)	-	-	156,953,090	-	-	-	(782)
9/1/2000	W/H TAX DIV WFC	(4,061)	-	(4,061)	-	-	156,949,029	-	-	-	(4,061)
9/1/2000	W/H TAX DIV INTC	(1,529)	-	(1,529)	-	-	156,947,500	-	-	-	(1,529)
9/11/2000	W/H TAX DIV XOM	(9,767)	-	(9,767)	-	-	156,937,733	-	-	-	(9,767)
9/11/2000	W/H TAX DIV IBM	(2,680)	-	(2,680)	-	-	156,935,053	-	-	-	(2,680)
9/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	156,935,025	-	-	-	(28)
9/22/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	146,935,025	-	-	-	(10,000,000)
10/2/2000	W/H TAX DIV KO	(2,827)	-	(2,827)	-	-	146,932,199	-	-	-	(2,827)
10/4/2000	CHECK WIRE	2,000,000	2,000,000	-	-	-	148,932,199	-	-	-	-
10/5/2000	W/H TAX DIV AV	(2)	-	(2)	-	-	148,932,197	-	-	-	(2)
10/10/2000	W/H TAX DIV WMT	(1,810)	-	(1,810)	-	-	148,930,387	-	-	-	(1,810)
10/11/2000	W/H TAX DIV HWP	(1,795)	-	(1,795)	-	-	148,928,592	-	-	-	(1,795)
10/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	148,928,580	-	-	-	(12)
10/25/2000	W/H TAX DIV GE	(15,259)	-	(15,259)	-	-	148,913,321	-	-	-	(15,259)
10/27/2000	W/H TAX DIV MWD	(2,574)	-	(2,574)	-	-	148,910,747	-	-	-	(2,574)
11/1/2000	W/H TAX DIV VZ	(11,837)	-	(11,837)	-	-	148,898,909	-	-	-	(11,837)
11/1/2000	W/H TAX DIV T	(9,450)	-	(9,450)	-	-	148,889,459	-	-	-	(9,450)
11/1/2000	W/H TAX DIV BMY	(5,475)	-	(5,475)	-	-	148,883,984	-	-	-	(5,475)
11/10/2000	W/H TAX DIV AXP	(1,202)	-	(1,202)	-	-	148,882,782	-	-	-	(1,202)
12/12/2000	W/H TAX DIV JNJ	(1,034)	-	(1,034)	-	-	148,881,748	-	-	-	(1,034)
12/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(173)	-	(173)	-	-	148,881,575	-	-	-	(173)
12/26/2000	CHECK WIRE	17,000,000	17,000,000	-	-	-	165,881,575	-	-	-	-
1/12/2001	CHECK WIRE	10,000,000	10,000,000	-	-	-	175,881,575	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
1/18/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(24)	-	(24)	-	-	175,881,551	-	-	-	(24)
1/30/2001	W/H TAX DIV MWD	(1,426)	-	(1,426)	-	-	175,880,125	-	-	-	(1,426)
2/1/2001	W/H TAX DIV VZ	(5,967)	-	(5,967)	-	-	175,874,159	-	-	-	(5,967)
2/1/2001	W/H TAX DIV PHA	(903)	-	(903)	-	-	175,873,255	-	-	-	(903)
2/12/2001	W/H TAX DIV TXN	(523)	-	(523)	-	-	175,872,732	-	-	-	(523)
2/15/2001	W/H TAX DIV PG	(3,988)	-	(3,988)	-	-	175,868,744	-	-	-	(3,988)
2/22/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	175,868,729	-	-	-	(15)
2/23/2001	W/H TAX DIV C	(9,772)	-	(9,772)	-	-	175,858,958	-	-	-	(9,772)
3/1/2001	W/H TAX DIV WFC	(5,601)	-	(5,601)	-	-	175,853,356	-	-	-	(5,601)
3/1/2001	W/H TAX DIV LU	(551)	-	(551)	-	-	175,852,805	-	-	-	(551)
3/1/2001	W/H TAX DIV INTC	(1,938)	-	(1,938)	-	-	175,850,867	-	-	-	(1,938)
3/8/2001	W/H TAX DIV PFE	(10,036)	-	(10,036)	-	-	175,840,832	-	-	-	(10,036)
3/9/2001	W/H TAX DIV XOM	(20,912)	-	(20,912)	-	-	175,819,920	-	-	-	(20,912)
3/12/2001	W/H TAX DIV IBM	(3,304)	-	(3,304)	-	-	175,816,615	-	-	-	(3,304)
3/13/2001	W/H TAX DIV JNJ	(2,674)	-	(2,674)	-	-	175,813,942	-	-	-	(2,674)
3/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(77)	-	(77)	-	-	175,813,865	-	-	-	(77)
3/22/2001	W/H TAX DIV HD	(272)	-	(272)	-	-	175,813,593	-	-	-	(272)
3/30/2001	W/H TAX DIV PEP	(625)	-	(625)	-	-	175,812,968	-	-	-	(625)
4/2/2001	W/H TAX DIV KO	(1,311)	-	(1,311)	-	-	175,811,657	-	-	-	(1,311)
4/2/2001	W/H TAX DIV MRK	(2,236)	-	(2,236)	-	-	175,809,421	-	-	-	(2,236)
4/9/2001	W/H TAX DIV WMT	(3,567)	-	(3,567)	-	-	175,805,854	-	-	-	(3,567)
4/11/2001	W/H TAX DIV HWP	(1,870)	-	(1,870)	-	-	175,803,985	-	-	-	(1,870)
4/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	175,803,967	-	-	-	(18)
4/27/2001	W/H TAX DIV MWD	(2,919)	-	(2,919)	-	-	175,801,048	-	-	-	(2,919)
4/30/2001	W/H TAX DIV JPM	(7,341)	-	(7,341)	-	-	175,793,707	-	-	-	(7,341)
5/1/2001	W/H TAX DIV BMY	(6,117)	-	(6,117)	-	-	175,787,590	-	-	-	(6,117)
5/1/2001	W/H TAX DIV T	(1,619)	-	(1,619)	-	-	175,785,970	-	-	-	(1,619)
5/1/2001	W/H TAX DIV PHA	(1,787)	-	(1,787)	-	-	175,784,183	-	-	-	(1,787)
5/1/2001	W/H TAX DIV VZ	(11,990)	-	(11,990)	-	-	175,772,193	-	-	-	(11,990)
5/2/2001	W/H TAX DIV TYC	(256)	-	(256)	-	-	175,771,937	-	-	-	(256)
5/10/2001	W/H TAX DIV AXP	(1,210)	-	(1,210)	-	-	175,770,727	-	-	-	(1,210)
5/15/2001	W/H TAX DIV PG	(5,212)	-	(5,212)	-	-	175,765,515	-	-	-	(5,212)
6/20/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(121)	-	(121)	-	-	175,765,394	-	-	-	(121)
7/9/2001	W/H TAX DIV WMT	(3,015)	-	(3,015)	-	-	175,762,379	-	-	-	(3,015)
7/11/2001	W/H TAX DIV XOM	(293)	-	(293)	-	-	175,762,085	-	-	-	(293)
7/11/2001	W/H TAX DIV HWP	(654)	-	(654)	-	-	175,761,431	-	-	-	(654)
7/23/2001	W/H TAX DIV MWD	(4,186)	-	(4,186)	-	-	175,757,245	-	-	-	(4,186)
7/25/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(33)	-	(33)	-	-	175,757,212	-	-	-	(33)
7/25/2001	W/H TAX DIV GE	(25,369)	-	(25,369)	-	-	175,731,843	-	-	-	(25,369)
7/31/2001	W/H TAX DIV JPM	(10,864)	-	(10,864)	-	-	175,720,979	-	-	-	(10,864)
8/1/2001	W/H TAX DIV PHA	(2,835)	-	(2,835)	-	-	175,718,144	-	-	-	(2,835)
8/1/2001	W/H TAX DIV VZ	(16,552)	-	(16,552)	-	-	175,701,591	-	-	-	(16,552)
8/1/2001	W/H TAX DIV BMY	(8,346)	-	(8,346)	-	-	175,693,246	-	-	-	(8,346)
8/1/2001	W/H TAX DIV TYC	(374)	-	(374)	-	-	175,692,872	-	-	-	(374)
8/10/2001	W/H TAX DIV AXP	(1,720)	-	(1,720)	-	-	175,691,152	-	-	-	(1,720)
8/15/2001	W/H TAX DIV PG	(3,603)	-	(3,603)	-	-	175,687,549	-	-	-	(3,603)
8/20/2001	CHECK WIRE	10,000,000	10,000,000	-	-	-	185,687,549	-	-	-	-
8/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	185,687,541	-	-	-	(8)
9/13/2001	W/H TAX DIV HD	(1,647)	-	(1,647)	-	-	185,685,893	-	-	-	(1,647)
9/28/2001	W/H TAX DIV BAC	(15,718)	-	(15,718)	-	-	185,670,175	-	-	-	(15,718)
9/28/2001	W/H TAX DIV PEP	(4,546)	-	(4,546)	-	-	185,665,629	-	-	-	(4,546)
10/1/2001	W/H TAX DIV MRK	(14,245)	-	(14,245)	-	-	185,651,384	-	-	-	(14,245)
10/1/2001	W/H TAX DIV KO	(7,831)	-	(7,831)	-	-	185,643,554	-	-	-	(7,831)
10/9/2001	W/H TAX DIV WMT	(5,535)	-	(5,535)	-	-	185,638,018	-	-	-	(5,535)
10/10/2001	W/H TAX DIV HWP	(2,772)	-	(2,772)	-	-	185,635,247	-	-	-	(2,772)
10/15/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(47)	-	(47)	-	-	185,635,199	-	-	-	(47)
10/25/2001	W/H TAX DIV GE	(28,300)	-	(28,300)	-	-	185,606,899	-	-	-	(28,300)
10/26/2001	W/H TAX DIV MWD	(4,631)	-	(4,631)	-	-	185,602,269	-	-	-	(4,631)
10/31/2001	W/H TAX DIV JPM	(11,929)	-	(11,929)	-	-	185,590,340	-	-	-	(11,929)
11/1/2001	W/H TAX DIV TYC	(433)	-	(433)	-	-	185,589,907	-	-	-	(433)
11/1/2001	W/H TAX DIV PHA	(3,031)	-	(3,031)	-	-	185,586,875	-	-	-	(3,031)
11/1/2001	W/H TAX DIV VZ	(18,371)	-	(18,371)	-	-	185,568,505	-	-	-	(18,371)
11/1/2001	W/H TAX DIV BMY	(9,515)	-	(9,515)	-	-	185,558,990	-	-	-	(9,515)
11/1/2001	W/H TAX DIV T	(2,299)	-	(2,299)	-	-	185,556,691	-	-	-	(2,299)
11/5/2001	CHECK WIRE	10,000,000	10,000,000	-	-	-	195,556,691	-	-	-	-
11/9/2001	W/H TAX DIV AXP	(1,874)	-	(1,874)	-	-	195,554,817	-	-	-	(1,874)
11/15/2001	W/H TAX DIV PG	(8,533)	-	(8,533)	-	-	195,546,285	-	-	-	(8,533)
11/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	195,546,268	-	-	-	(16)
11/19/2001	W/H TAX DIV TXN	(666)	-	(666)	-	-	195,545,602	-	-	-	(666)
11/21/2001	W/H TAX DIV C	(14,301)	-	(14,301)	-	-	195,531,301	-	-	-	(14,301)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
12/3/2001	W/H TAX DIV INTC	(2,424)	-	(2,424)	-	-	195,528,877	-	-	-	(2,424)
12/3/2001	W/H TAX DIV MCD	(4,946)	-	(4,946)	-	-	195,523,930	-	-	-	(4,946)
12/3/2001	W/H TAX DIV WFC	(7,913)	-	(7,913)	-	-	195,516,017	-	-	-	(7,913)
12/6/2001	W/H TAX DIV PFE	(8,084)	-	(8,084)	-	-	195,507,933	-	-	-	(8,084)
12/10/2001	W/H TAX DIV XOM	(28,313)	-	(28,313)	-	-	195,479,620	-	-	-	(28,313)
12/10/2001	W/H TAX DIV IBM	(4,322)	-	(4,322)	-	-	195,475,297	-	-	-	(4,322)
12/14/2001	W/H TAX DIV DD	(6,252)	-	(6,252)	-	-	195,469,045	-	-	-	(6,252)
12/31/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	195,469,045	-	-	-	(1)
1/7/2002	W/H TAX DIV WMT	(1,056)	-	(1,056)	-	-	195,467,989	-	-	-	(1,056)
1/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	195,467,983	-	-	-	(6)
1/25/2002	W/H TAX DIV MWD	(3,380)	-	(3,380)	-	-	195,464,604	-	-	-	(3,380)
2/1/2002	W/H TAX DIV VZ	(13,753)	-	(13,753)	-	-	195,450,851	-	-	-	(13,753)
2/1/2002	W/H TAX DIV PHA	(2,289)	-	(2,289)	-	-	195,448,562	-	-	-	(2,289)
2/1/2002	W/H TAX DIV SBC	(11,385)	-	(11,385)	-	-	195,437,177	-	-	-	(11,385)
2/1/2002	W/H TAX DIV TXN	(654)	-	(654)	-	-	195,436,523	-	-	-	(654)
2/15/2002	W/H TAX DIV PG	(8,673)	-	(8,673)	-	-	195,427,850	-	-	-	(8,673)
2/21/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	195,427,840	-	-	-	(10)
2/22/2002	W/H TAX DIV C	(14,463)	-	(14,463)	-	-	195,413,377	-	-	-	(14,463)
3/1/2002	W/H TAX DIV INTC	(2,440)	-	(2,440)	-	-	195,410,937	-	-	-	(2,440)
3/1/2002	W/H TAX DIV WFC	(7,912)	-	(7,912)	-	-	195,403,025	-	-	-	(7,912)
3/6/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	195,403,024	-	-	-	(0)
3/7/2002	W/H TAX DIV PFE	(14,505)	-	(14,505)	-	-	195,388,519	-	-	-	(14,505)
3/11/2002	W/H TAX DIV IBM	(4,260)	-	(4,260)	-	-	195,384,259	-	-	-	(4,260)
3/11/2002	W/H TAX DIV XOM	(27,931)	-	(27,931)	-	-	195,356,328	-	-	-	(27,931)
3/1/2002	W/H TAX DIV BUD	(3,119)	-	(3,119)	-	-	195,353,209	-	-	-	(3,119)
3/12/2002	W/H TAX DIV JNJ	(6,075)	-	(6,075)	-	-	195,347,134	-	-	-	(6,075)
3/14/2002	W/H TAX DIV DD	(6,391)	-	(6,391)	-	-	195,340,743	-	-	-	(6,391)
3/15/2002	W/H TAX DIV AIG	(886)	-	(886)	-	-	195,339,857	-	-	-	(886)
3/22/2002	W/H TAX DIV BAC	(7,732)	-	(7,732)	-	-	195,332,125	-	-	-	(7,732)
3/28/2002	W/H TAX DIV HD	(2,167)	-	(2,167)	-	-	195,329,958	-	-	-	(2,167)
4/1/2002	W/H TAX DIV KO	(9,410)	-	(9,410)	-	-	195,320,548	-	-	-	(9,410)
4/1/2002	W/H TAX DIV ONE	(2,536)	-	(2,536)	-	-	195,318,012	-	-	-	(2,536)
4/1/2002	W/H TAX DIV MRK	(15,086)	-	(15,086)	-	-	195,302,926	-	-	-	(15,086)
4/1/2002	W/H TAX DIV PEP	(4,705)	-	(4,705)	-	-	195,298,221	-	-	-	(4,705)
4/10/2002	W/H TAX DIV MO	(23,525)	-	(23,525)	-	-	195,274,696	-	-	-	(23,525)
4/18/2002	W/H TAX DIV WMT	(6,293)	-	(6,293)	-	-	195,268,403	-	-	-	(6,293)
4/23/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	195,268,389	-	-	-	(15)
4/25/2002	W/H TAX DIV GE	(14,719)	-	(14,719)	-	-	195,253,670	-	-	-	(14,719)
4/26/2002	W/H TAX DIV MDT	(1,306)	-	(1,306)	-	-	195,252,364	-	-	-	(1,306)
4/26/2002	W/H TAX DIV MWD	(4,743)	-	(4,743)	-	-	195,247,621	-	-	-	(4,743)
4/30/2002	W/H TAX DIV JPM	(12,687)	-	(12,687)	-	-	195,234,933	-	-	-	(12,687)
5/1/2002	W/H TAX DIV SBC	(17,147)	-	(17,147)	-	-	195,217,786	-	-	-	(17,147)
5/1/2002	W/H TAX DIV VZ	(19,811)	-	(19,811)	-	-	195,197,976	-	-	-	(19,811)
5/1/2002	W/H TAX DIV TYC	(475)	-	(475)	-	-	195,197,501	-	-	-	(475)
5/1/2002	W/H TAX DIV T	(2,494)	-	(2,494)	-	-	195,195,006	-	-	-	(2,494)
5/1/2002	W/H TAX DIV PHA	(3,285)	-	(3,285)	-	-	195,191,721	-	-	-	(3,285)
5/1/2002	W/H TAX DIV BMY	(10,254)	-	(10,254)	-	-	195,181,467	-	-	-	(10,254)
5/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	195,181,462	-	-	-	(5)
5/14/2002	CHECK WIRE	10,000,000	10,000,000	-	-	-	205,181,462	-	-	-	-
5/15/2002	W/H TAX DIV PG	(4,883)	-	(4,883)	-	-	205,176,579	-	-	-	(4,883)
5/24/2002	W/H TAX DIV C	(9,647)	-	(9,647)	-	-	205,166,932	-	-	-	(9,647)
6/3/2002	W/H TAX DIV INTC	(1,368)	-	(1,368)	-	-	205,165,564	-	-	-	(1,368)
6/3/2002	W/H TAX DIV WFC	(9,979)	-	(9,979)	-	-	205,155,584	-	-	-	(9,979)
6/6/2002	W/H TAX DIV PFE	(17,377)	-	(17,377)	-	-	205,138,207	-	-	-	(17,377)
6/10/2002	W/H TAX DIV IBM	(5,552)	-	(5,552)	-	-	205,132,655	-	-	-	(5,552)
6/10/2002	W/H TAX DIV BUD	(2,448)	-	(2,448)	-	-	205,130,207	-	-	-	(2,448)
6/10/2002	W/H TAX DIV XOM	(33,199)	-	(33,199)	-	-	205,097,008	-	-	-	(33,199)
6/11/2002	W/H TAX DIV JNJ	(4,767)	-	(4,767)	-	-	205,092,241	-	-	-	(4,767)
6/12/2002	W/H TAX DIV DD	(5,528)	-	(5,528)	-	-	205,086,714	-	-	-	(5,528)
6/25/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	205,086,707	-	-	-	(7)
6/27/2002	CHECK WIRE	10,000,000	10,000,000	-	-	-	215,086,707	-	-	-	-
7/10/2002	W/H TAX DIV MO	(4,147)	-	(4,147)	-	-	215,082,560	-	-	-	(4,147)
7/15/2002	W/H TAX DIV USB	(1,336)	-	(1,336)	-	-	215,081,224	-	-	-	(1,336)
7/19/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	215,081,212	-	-	-	(12)
7/25/2002	W/H TAX DIV GE	(6,381)	-	(6,381)	-	-	215,074,831	-	-	-	(6,381)
7/26/2002	W/H TAX DIV MDT	(261)	-	(261)	-	-	215,074,571	-	-	-	(261)
7/26/2002	W/H TAX DIV MWD	(891)	-	(891)	-	-	215,073,680	-	-	-	(891)
7/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	215,073,680	-	-	-	(0)
7/31/2002	W/H TAX DIV JPM	(2,431)	-	(2,431)	-	-	215,071,249	-	-	-	(2,431)
8/1/2002	W/H TAX DIV BMY	(1,918)	-	(1,918)	-	-	215,069,330	-	-	-	(1,918)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
8/1/2002	W/H TAX DIV T	(503)	-	(503)	-	-	215,068,828	-	-	-	(503)
8/1/2002	W/H TAX DIV PHA	(603)	-	(603)	-	-	215,068,225	-	-	-	(603)
8/1/2002	W/H TAX DIV SBC	(3,137)	-	(3,137)	-	-	215,065,088	-	-	-	(3,137)
8/1/2002	W/H TAX DIV VZ	(3,670)	-	(3,670)	-	-	215,061,417	-	-	-	(3,670)
8/9/2002	W/H TAX DIV AXP	(357)	-	(357)	-	-	215,061,060	-	-	-	(357)
8/19/2002	W/H TAX DIV MON	(1)	-	(1)	-	-	215,061,059	-	-	-	(1)
8/19/2002	W/H TAX DIV TXN	(1,047)	-	(1,047)	-	-	215,060,012	-	-	-	(1,047)
8/23/2002	W/H TAX DIV C	(27,298)	-	(27,298)	-	-	215,032,714	-	-	-	(27,298)
8/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	215,032,707	-	-	-	(8)
9/3/2002	W/H TAX DIV WFC	(13,801)	-	(13,801)	-	-	215,018,905	-	-	-	(13,801)
9/3/2002	W/H TAX DIV INTC	(3,839)	-	(3,839)	-	-	215,015,066	-	-	-	(3,839)
9/5/2002	W/H TAX DIV G	(4,806)	-	(4,806)	-	-	215,010,260	-	-	-	(4,806)
9/5/2002	W/H TAX DIV PFE	(23,507)	-	(23,507)	-	-	214,986,753	-	-	-	(23,507)
9/6/2002	W/H TAX DIV BA	(4,037)	-	(4,037)	-	-	214,982,716	-	-	-	(4,037)
9/9/2002	W/H TAX DIV BUD	(4,806)	-	(4,806)	-	-	214,977,910	-	-	-	(4,806)
9/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	214,977,906	-	-	-	(5)
9/10/2002	W/H TAX DIV XOM	(44,420)	-	(44,420)	-	-	214,933,486	-	-	-	(44,420)
9/10/2002	W/H TAX DIV IBM	(7,259)	-	(7,259)	-	-	214,926,227	-	-	-	(7,259)
9/10/2002	W/H TAX DIV JNJ	(5,738)	-	(5,738)	-	-	214,920,489	-	-	-	(5,738)
9/12/2002	W/H TAX DIV DD	(9,809)	-	(9,809)	-	-	214,910,681	-	-	-	(9,809)
10/17/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	214,910,660	-	-	-	(21)
11/15/2002	W/H TAX DIV PG	(5,671)	-	(5,671)	-	-	214,904,989	-	-	-	(5,671)
11/15/2002	W/H TAX DIV CL	(1,635)	-	(1,635)	-	-	214,903,355	-	-	-	(1,635)
11/18/2002	W/H TAX DIV TXN	(580)	-	(580)	-	-	214,902,774	-	-	-	(580)
11/22/2002	W/H TAX DIV C	(14,461)	-	(14,461)	-	-	214,888,313	-	-	-	(14,461)
11/25/2002	W/H TAX DIV GS	(908)	-	(908)	-	-	214,887,405	-	-	-	(908)
11/27/2002	W/H TAX DIV MER	(2,264)	-	(2,264)	-	-	214,885,142	-	-	-	(2,264)
12/17/2002	CHECK WIRE	15,000,000	15,000,000	-	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV BUD	(2,747)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV PFE	(9,220)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(49)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV BA	(1,644)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV G	(2,781)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV HCA	(182)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV WFC	(7,758)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV INTC	(2,161)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV XOM	(25,050)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV UTX	(1,316)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV DD	(4,022)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV IBM	(4,096)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV JNJ	(2,652)	-	* ⁽¹⁾	-	-	229,885,142	-	-	-	-
1/10/2003	CHECK WIRE	15,000,000	15,000,000	-	-	-	244,885,142	-	-	-	-
1/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
1/28/2003	CHECK WIRE	15,000,000	15,000,000	-	-	-	259,885,142	-	-	-	-
1/31/2003	W/H TAX DIV MWD	(3,667)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/3/2003	W/H TAX DIV VZ	(15,603)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/3/2003	W/H TAX DIV PHA	(4,584)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/3/2003	W/H TAX DIV SBC	(13,275)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/10/2003	W/H TAX DIV TXN	(965)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/14/2003	W/H TAX DIV PFE	(24,353)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/14/2003	W/H TAX DIV CL	(2,620)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/14/2003	W/H TAX DIV PG	(13,922)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/27/2003	W/H TAX DIV GS	(1,455)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/28/2003	W/H TAX DIV C	(27,299)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/28/2003	W/H TAX DIV MER	(3,599)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/3/2003	W/H TAX DIV WFC	(13,451)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/3/2003	W/H TAX DIV INTC	(3,515)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/5/2003	W/H 1/31/03G	(4,527)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/7/2003	W/H TAX DIV MSFT	(17,703)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/7/2003	W/H TAX DIV BA	(3,711)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/10/2003	W/H TAX DIV BUD	(4,257)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/10/2003	W/H TAX DIV IBM	(6,648)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-

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3/10/2003	W/H TAX DIV UTX	(2,971)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/10/2003	W/H TAX DIV XOM	(40,842)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/11/2003	W/H TAX DIV JNJ	(16,016)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/12/2003	W/H TAX DIV MMM	(4,995)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/14/2003	W/H TAX DIV DD	(9,338)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/17/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(42)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
4/7/2003	W/H TAX DIV WMT	(12,710)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
4/9/2003	W/H TAX DIV HPQ	(8,015)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
4/15/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
5/9/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
5/13/2003	CHECK WIRE	25,000,000	25,000,000	-	-	-	284,885,142	-	-	-	-
5/19/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	* ⁽¹⁾	-	-	284,885,142	-	-	-	-
5/28/2003	W/H TAX DIV MER	(3,130)	-	* ⁽¹⁾	-	-	284,885,142	-	-	-	-
5/30/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	284,885,142	-	-	-	-
6/2/2003	CHECK WIRE	10,000,000	10,000,000	-	-	-	294,885,142	-	-	-	-
6/2/2003	W/H TAX DIV WFC	(11,739)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/2/2003	W/H TAX DIV INTC	(1,694)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/5/2003	W/H TAX DIV PFE	(28,105)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/9/2003	W/H TAX DIV BUD	(3,815)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/10/2003	W/H TAX DIV JNJ	(16,695)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/10/2003	W/H TAX DIV UTX	(2,935)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/10/2003	W/H TAX DIV IBM	(6,261)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/10/2003	W/H TAX DIV XOM	(39,378)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/12/2003	W/H TAX DIV MMM	(5,739)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/12/2003	W/H TAX DIV DD	(8,369)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/20/2003	W/H TAX DIV AIG	(3,752)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/26/2003	W/H TAX DIV HD	(4,288)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/27/2003	W/H TAX DIV BAC	(29,307)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/30/2003	W/H TAX DIV PEP	(8,455)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/1/2003	W/H TAX DIV ONE	(7,587)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/1/2003	W/H TAX DIV MRK	(24,507)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/1/2003	W/H TAX DIV KO	(16,815)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/1/2003	W/H TAX DIV ALL	(4,000)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/3/2003	W/H TAX DIV SLB	(2,446)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/7/2003	W/H TAX DIV WMT	(5,675)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/8/2003	W/H TAX DIV MO	(40,663)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/9/2003	W/H TAX DIV HPQ	(7,501)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
7/17/2003	CHECK WIRE	(15,000,000)	-	(15,000,000)	-	-	279,885,142	-	-	(15,000,000)	(15,000,000)
7/21/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
7/31/2003	W/H TAX DIV MWD	(7,354)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/1/2003	W/H TAX DIV SBC	(36,692)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/1/2003	W/H TAX DIV VZ	(30,776)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/15/2003	W/H TAX DIV CL	(3,837)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/15/2003	W/H TAX DIV PG	(16,974)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/18/2003	W/H TAX DIV TXN	(1,059)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/22/2003	W/H TAX DIV C	(52,533)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/27/2003	W/H TAX DIV MER	(4,263)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
8/28/2003	W/H TAX DIV GS	(3,331)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/2/2003	W/H TAX DIV INTC	(3,799)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/2/2003	W/H TAX DIV WFC	(21,583)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/4/2003	W/H TAX DIV PFE	(21,179)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/5/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/5/2003	W/H TAX DIV BA	(2,528)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/5/2003	W/H TAX DIV G	(4,763)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/9/2003	W/H TAX DIV BUD	(5,276)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-

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9/10/2003	W/H TAX DIV IBM	(8,100)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/10/2003	W/H TAX DIV XOM	(48,467)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/12/2003	W/H TAX DIV DD	(6,360)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/19/2003	W/H TAX DIV AIG	(1,607)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/23/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/26/2003	W/H TAX DIV BAC	(11,595)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
9/30/2003	W/H TAX DIV PEP	(6,276)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
10/1/2003	W/H TAX DIV ONE	(6,710)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
10/1/2003	W/H TAX DIV MRK	(7,887)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
10/1/2003	W/H TAX DIV KO	(12,451)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
10/1/2003	W/H TAX DIV VIA.B	(1,883)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
10/8/2003	CHECK WIRE	10,000,000	10,000,000	-	-	-	289,885,142	-	-	-	-
10/8/2003	W/H TAX DIV HPQ	(5,616)	-	* ⁽¹⁾	-	-	289,885,142	-	-	-	-
10/9/2003	W/H TAX DIV MO	(32,290)	-	* ⁽¹⁾	-	-	289,885,142	-	-	-	-
10/14/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	289,885,142	-	-	-	-
10/31/2003	CHECK WIRE	10,000,000	10,000,000	-	-	-	299,885,142	-	-	-	-
10/31/2003	W/H TAX DIV MWD	(4,970)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/3/2003	W/H TAX DIV SBC	(6,663)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/3/2003	W/H TAX DIV SBC	(18,824)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/3/2003	W/H TAX DIV VZ	(21,494)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/7/2003	W/H TAX DIV MSFT	(52,893)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/14/2003	W/H TAX DIV PG	(17,793)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/17/2003	W/H TAX DIV TXN	(1,141)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/24/2003	W/H TAX DIV GS	(3,414)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/26/2003	W/H TAX DIV C	(55,122)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/26/2003	W/H TAX DIV MER	(4,659)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
12/1/2003	W/H TAX DIV MCD	(15,296)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
12/1/2003	W/H TAX DIV INTC	(4,062)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
12/1/2003	W/H TAX DIV WFC	(23,354)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
12/4/2003	W/H TAX DIV PFE	(35,506)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
12/5/2003	W/H TAX DIV G	(4,883)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
12/9/2003	CHECK WIRE	15,000,000	15,000,000	-	-	-	314,885,142	-	-	-	-
12/9/2003	W/H TAX DIV JNJ	(21,633)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/9/2003	W/H TAX DIV BUD	(5,408)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/10/2003	W/H TAX DIV UTX	(4,780)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/10/2003	W/H TAX DIV XOM	(50,749)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/10/2003	W/H TAX DIV IBM	(8,304)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/12/2003	W/H TAX DIV MMM	(4,310)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/15/2003	W/H TAX DIV DD	(10,516)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/16/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
12/31/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/2/2004	W/H TAX DIV PEP	(1,834)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/2/2004	W/H TAX DIV ONE	(1,810)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/5/2004	W/H TAX DIV WMT	(2,606)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/6/2004	W/H TAX DIV DIS	(2,914)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/7/2004	W/H TAX DIV HPQ	(1,641)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/8/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/9/2004	W/H TAX DIV MO	(9,436)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/15/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
1/30/2004	W/H TAX DIV MWD	(3,085)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
2/2/2004	W/H TAX DIV SBC	(11,891)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
2/2/2004	W/H TAX DIV VZ	(12,274)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
2/17/2004	W/H TAX DIV PG	(18,608)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
2/26/2004	W/H TAX DIV GS	(3,408)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
2/27/2004	W/H TAX DIV C	(63,252)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
2/27/2004	W/H TAX DIV MER	(4,798)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/1/2004	W/H TAX DIV INTC	(7,927)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/1/2004	W/H TAX DIV WFC	(23,311)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/5/2004	W/H TAX DIV BA	(4,171)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/5/2004	W/H TAX DIV PFE	(39,541)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/5/2004	W/H TAX DIV G	(4,873)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/9/2004	W/H TAX DIV BUD	(5,398)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/9/2004	W/H TAX DIV JNJ	(21,797)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/10/2004	W/H TAX DIV UTX	(3,006)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/10/2004	W/H TAX DIV IBM	(8,288)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/10/2004	W/H TAX DIV XOM	(50,651)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/12/2004	W/H TAX DIV MMM	(5,565)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
3/15/2004	W/H TAX DIV DD	(10,497)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
4/6/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
4/8/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
4/19/2004	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	294,885,142	-	-	(20,000,000)	(20,000,000)
4/19/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
4/30/2004	W/H TAX DIV JPM	(5,051)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
4/30/2004	W/H TAX DIV MWD	(6,576)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/3/2004	W/H TAX DIV SBC	(24,911)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/3/2004	W/H TAX DIV VZ	(25,319)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/14/2004	W/H TAX DIV PG	(18,396)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/17/2004	W/H TAX DIV TXN	(1,073)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/26/2004	W/H TAX DIV MER	(4,625)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/27/2004	W/H TAX DIV GS	(3,285)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
5/28/2004	W/H TAX DIV C	(59,918)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/1/2004	W/H TAX DIV WFC	(22,469)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/1/2004	W/H TAX DIV INTC	(7,485)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/4/2004	W/H TAX DIV G	(4,698)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/4/2004	W/H TAX DIV PFE	(37,423)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/7/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/7/2004	W/H TAX DIV WMT	(11,034)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/8/2004	W/H TAX DIV JNJ	(24,541)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/9/2004	W/H TAX DIV BUD	(5,203)	-	* ⁽¹⁾	-	-	294,885,142	-	-	-	-
6/10/2004	CHECK WIRE	10,000,000	10,000,000	-	-	-	304,885,142	-	-	-	-
6/10/2004	W/H TAX DIV IBM	(8,988)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/10/2004	W/H TAX DIV UTX	(3,753)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/10/2004	W/H TAX DIV XOM	(51,088)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/11/2004	W/H TAX DIV BA	(3,217)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/14/2004	W/H TAX DIV DD	(10,118)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/14/2004	W/H TAX DIV MMM	(5,790)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/24/2004	W/H TAX DIV HD	(5,813)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/30/2004	W/H TAX DIV PEP	(11,955)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
7/1/2004	W/H TAX DIV KO	(18,466)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
7/7/2004	W/H TAX DIV HPQ	(7,441)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
7/9/2004	W/H TAX DIV MO	(42,135)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
7/26/2004	W/H TAX DIV GE	(6,830)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
8/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(91)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
8/23/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/7/2004	W/H TAX DIV WMT	(13,559)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/10/2004	W/H TAX DIV UTX	(4,563)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/13/2004	W/H TAX DIV MMM	(7,040)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/14/2004	W/H TAX DIV MSFT	(28,441)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/16/2004	W/H TAX DIV HD	(6,325)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/17/2004	W/H TAX DIV AIG	(6,473)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
9/24/2004	W/H TAX DIV BAC	(61,609)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
9/30/2004	W/H TAX DIV PEP	(13,006)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
10/1/2004	W/H TAX DIV MRK	(28,275)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
10/1/2004	W/H TAX DIV VIA.B	(3,491)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
10/1/2004	W/H TAX DIV KO	(20,090)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
10/6/2004	W/H TAX DIV HPQ	(8,096)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
10/12/2004	W/H TAX DIV MO	(49,972)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
11/1/2004	CHECK WIRE	20,000,000	20,000,000	-	-	-	324,885,142	-	-	-	-
11/3/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(69)	-	* ⁽¹⁾	-	-	324,885,142	-	-	-	-
11/4/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	324,885,142	-	-	-	-
11/9/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	324,885,142	-	-	-	-
11/24/2004	W/H TAX DIV MER	(2,642)	-	* ⁽¹⁾	-	-	324,885,142	-	-	-	-
11/29/2004	CHECK WIRE	30,000,000	30,000,000	-	-	-	354,885,142	-	-	-	-
12/1/2004	W/H TAX DIV WFC	(13,691)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/1/2004	W/H TAX DIV INTC	(4,349)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/3/2004	W/H TAX DIV BA	(4,396)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/3/2004	W/H TAX DIV PFE	(35,066)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/7/2004	W/H TAX DIV JNJ	(8,844)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/10/2004	W/H TAX DIV IBM	(8,353)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/10/2004	W/H TAX DIV XOM	(48,138)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/13/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(86)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/14/2004	W/H TAX DIV DD	(9,403)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/16/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
12/21/2004	CHECK WIRE	30,000,000	30,000,000	-	-	-	384,885,142	-	-	-	-
12/31/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
1/3/2005	W/H TAX DIV WMT	(4,976)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
2/14/2005	W/H TAX DIV TXN	(1,591)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
2/24/2005	W/H TAX DIV GS	(663)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
2/25/2005	W/H TAX DIV C	(84,005)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
2/28/2005	W/H TAX DIV MER	(5,359)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
3/1/2005	W/H TAX DIV WFC	(30,547)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
3/1/2005	W/H TAX DIV INTC	(18,690)	-	* ⁽¹⁾	-	-	384,885,142	-	-	-	-
3/2/2005	CHECK WIRE	15,000,000	15,000,000	-	-	-	399,885,142	-	-	-	-
3/4/2005	W/H TAX DIV BA	(7,536)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/4/2005	W/H TAX DIV G	(5,987)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/7/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(71)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/8/2005	W/H TAX DIV PFE	(52,822)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/8/2005	W/H TAX DIV JNJ	(31,262)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/9/2005	W/H TAX DIV BUD	(7,386)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/10/2005	W/H TAX DIV MSFT	(32,021)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/10/2005	W/H TAX DIV UTX	(8,843)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/10/2005	W/H TAX DIV XOM	(64,210)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/10/2005	W/H TAX DIV IBM	(10,852)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/14/2005	W/H TAX DIV MMM	(12,661)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/14/2005	W/H TAX DIV DD	(12,896)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/18/2005	W/H TAX DIV AIG	(12,142)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/24/2005	W/H TAX DIV HD	(8,039)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/28/2005	W/H TAX DIV BAC	(67,071)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
3/31/2005	W/H TAX DIV PEP	(14,637)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/1/2005	W/H TAX DIV KO	(19,751)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/1/2005	W/H TAX DIV VIA.B	(4,455)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/1/2005	W/H TAX DIV MRK	(30,547)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/7/2005	W/H TAX DIV HPQ	(4,414)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/11/2005	W/H TAX DIV MO	(43,866)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
4/25/2005	W/H TAX DIV GE	(85,662)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
5/23/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	* ⁽¹⁾	-	-	399,885,142	-	-	-	-
5/31/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	389,885,142	-	-	(10,000,000)	(10,000,000)
5/31/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	* ⁽¹⁾	-	-	389,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
6/6/2005	CHECK WIRE	(15,000,000)	-	(15,000,000)	-	-	374,885,142	-	-	(15,000,000)	(15,000,000)
6/6/2005	W/H TAX DIV WMT	(5,663)	-	* ⁽¹⁾	-	-	374,885,142	-	-	-	-
6/9/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	374,885,142	-	-	-	-
6/10/2005	W/H TAX DIV UTX	(2,694)	-	* ⁽¹⁾	-	-	374,885,142	-	-	-	-
6/13/2005	W/H TAX DIV MMM	(3,857)	-	* ⁽¹⁾	-	-	374,885,142	-	-	-	-
6/15/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	364,885,142	-	-	(10,000,000)	(10,000,000)
6/17/2005	W/H TAX DIV AIG	(9,400)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
6/20/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
6/23/2005	W/H TAX DIV HD	(6,297)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
6/24/2005	W/H TAX DIV BAC	(52,512)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
6/30/2005	W/H TAX DIV PEP	(12,810)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
7/1/2005	W/H TAX DIV ALL	(6,370)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
7/1/2005	W/H TAX DIV VIA.B	(3,449)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
7/1/2005	W/H TAX DIV MRK	(23,650)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
7/1/2005	W/H TAX DIV KO	(18,152)	-	* ⁽¹⁾	-	-	364,885,142	-	-	-	-
7/6/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	354,885,142	-	-	(10,000,000)	(10,000,000)
7/6/2005	W/H TAX DIV HPQ	(6,779)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
7/8/2005	W/H TAX DIV SLB	(3,812)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
7/11/2005	W/H TAX DIV MO	(43,540)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
7/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
7/25/2005	W/H TAX DIV GE	(67,135)	-	* ⁽¹⁾	-	-	354,885,142	-	-	-	-
8/8/2005	CHECK WIRE	15,000,000	15,000,000	-	-	-	369,885,142	-	-	-	-
9/8/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(116)	-	* ⁽¹⁾	-	-	369,885,142	-	-	-	-
9/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	369,885,142	-	-	-	-
9/30/2005	W/H TAX DIV PEP	(8,576)	-	* ⁽¹⁾	-	-	369,885,142	-	-	-	-
9/30/2005	W/H TAX DIV S	(1,432)	-	* ⁽¹⁾	-	-	369,885,142	-	-	-	-
10/3/2005	W/H TAX DIV KO	(24,088)	-	* ⁽¹⁾	-	-	369,885,142	-	-	-	-
10/4/2005	CHECK WIRE	(60,000,000)	-	(60,000,000)	-	-	309,885,142	-	-	(60,000,000)	(60,000,000)
10/5/2005	W/H TAX DIV HPQ	(8,731)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/7/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(92)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/11/2005	W/H TAX DIV MO	(62,111)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/14/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/19/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/25/2005	W/H TAX DIV GE	(64,595)	-	* ⁽¹⁾	-	-	309,885,142	-	-	-	-
10/26/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	299,885,142	-	-	(10,000,000)	(10,000,000)
10/26/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
10/31/2005	W/H TAX DIV MWD	(6,919)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/15/2005	W/H TAX DIV PG	(34,939)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/15/2005	W/H TAX DIV ABT	(10,570)	-	* ⁽¹⁾	-	-	299,885,142	-	-	-	-
11/16/2005	CHECK WIRE	(40,000,000)	-	(40,000,000)	-	-	259,885,142	-	-	(40,000,000)	(40,000,000)
11/17/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
11/21/2005	W/H TAX DIV GS	(3,999)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
11/21/2005	W/H TAX DIV TXN	(1,794)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
11/23/2005	W/H TAX DIV C	(81,651)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
11/23/2005	W/H TAX DIV MER	(6,399)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
11/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/1/2005	W/H TAX DIV INTC	(17,497)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/1/2005	W/H TAX DIV WFC	(31,611)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/2/2005	W/H TAX DIV BA	(7,199)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/6/2005	W/H TAX DIV PFE	(50,862)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/8/2005	W/H TAX DIV MSFT	(23,881)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/9/2005	W/H TAX DIV XOM	(66,109)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/12/2005	W/H TAX DIV MMM	(10,885)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/12/2005	W/H TAX DIV IBM	(11,518)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/12/2005	W/H TAX DIV CVX	(33,291)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/12/2005	W/H TAX DIV UTX	(7,391)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
12/13/2005	W/H TAX DIV JNJ	(32,204)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/15/2005	W/H TAX DIV KO	(18,633)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/15/2005	W/H TAX DIV HD	(6,911)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/15/2005	W/H TAX DIV TWX	(7,583)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/16/2005	W/H TAX DIV AIG	(12,526)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/16/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/22/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/23/2005	W/H TAX DIV BAC	(64,790)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
12/30/2005	W/H TAX DIV S	(2,376)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2006	W/H TAX DIV VIA.B	(3,628)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2006	W/H TAX DIV WMT	(7,982)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2006	W/H TAX DIV PEP	(14,225)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2006	W/H TAX DIV MRK	(27,356)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/4/2006	W/H TAX DIV HPQ	(7,454)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/6/2006	W/H TAX DIV DIS	(17,882)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/13/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(29)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/31/2006	W/H TAX DIV MS	(9,348)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/1/2006	W/H TAX DIV VZ	(8,456)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/1/2006	W/H TAX DIV T	(9,720)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/13/2006	W/H TAX DIV TXN	(1,526)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/15/2006	W/H TAX DIV ABT	(13,488)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/15/2006	W/H TAX DIV PG	(29,890)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/23/2006	W/H TAX DIV GS	(3,606)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/24/2006	W/H TAX DIV C	(78,312)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/28/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(45)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/28/2006	W/H TAX DIV MER	(7,213)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
3/1/2006	CHECK WIRE	(25,000,000)	-	(25,000,000)	-	-	234,885,142	-	-	(25,000,000)	(25,000,000)
3/1/2006	W/H TAX DIV INTC	(18,981)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/1/2006	W/H TAX DIV WFC	(27,005)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/1/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/3/2006	W/H TAX DIV BA	(7,790)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/7/2006	W/H TAX DIV PFE	(55,941)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/7/2006	W/H TAX DIV UPS	(13,156)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/9/2006	W/H TAX DIV MSFT	(26,163)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/10/2006	W/H TAX DIV TGT	(2,885)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/10/2006	W/H TAX DIV XOM	(62,626)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/10/2006	W/H TAX DIV IBM	(9,923)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/10/2006	W/H TAX DIV UTX	(6,982)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/10/2006	W/H TAX DIV CVX	(31,985)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/13/2006	W/H TAX DIV MMM	(10,617)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/14/2006	W/H TAX DIV JNJ	(31,419)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/15/2006	W/H TAX DIV TWX	(7,385)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/16/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/17/2006	W/H TAX DIV AIG	(11,836)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/23/2006	W/H TAX DIV HD	(9,655)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/24/2006	W/H TAX DIV BAC	(71,363)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(24)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/31/2006	W/H TAX DIV PEP	(13,134)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
3/31/2006	W/H TAX DIV S	(2,290)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/3/2006	W/H TAX DIV MRK	(25,593)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/3/2006	W/H TAX DIV KO	(19,692)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/3/2006	W/H TAX DIV WMT	(13,067)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
4/5/2006	W/H TAX DIV HPQ	(7,048)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/7/2006	W/H TAX DIV SLB	(4,469)	-	(4,469)	-	-	234,880,672	-	-	-	-
4/7/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	234,880,672	-	-	-	-
4/10/2006	W/H TAX DIV MO	(51,635)	-	* ⁽¹⁾	-	-	234,880,672	-	-	-	-
4/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	234,880,672	-	-	-	-
4/25/2006	W/H TAX DIV GE	(83,547)	-	* ⁽¹⁾	-	-	234,880,672	-	-	-	-
4/28/2006	CXL W/H TAX DIV SLB	4,469	-	4,469	-	-	234,885,142	-	-	-	-
4/28/2006	W/H TAX DIV MS	(8,974)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/28/2006	W/H TAX DIV MDT	(3,537)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
4/28/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
5/1/2006	W/H TAX DIV VZ	(36,634)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
5/1/2006	W/H TAX DIV T	(39,598)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
5/1/2006	W/H TAX DIV JPM	(26,852)	-	* ⁽¹⁾	-	-	234,885,142	-	-	-	-
5/2/2006	CHECK WIRE	10,000,000	10,000,000	-	-	-	244,885,142	-	-	-	-
5/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/10/2006	W/H TAX DIV AXP	(4,653)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/15/2006	W/H TAX DIV ABT	(13,890)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/15/2006	W/H TAX DIV PG	(31,767)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/22/2006	W/H TAX DIV CAT	(5,303)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/22/2006	W/H TAX DIV TXN	(1,496)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/24/2006	W/H TAX DIV MER	(7,145)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/25/2006	W/H TAX DIV GS	(4,847)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/26/2006	W/H TAX DIV C	(75,998)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/31/2006	W/H TAX DIV UPS	(13,032)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
5/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/1/2006	W/H TAX DIV INTC	(18,576)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/1/2006	W/H TAX DIV WFC	(28,235)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/2/2006	W/H TAX DIV BA	(7,716)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/5/2006	W/H TAX DIV WMT	(13,403)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/6/2006	W/H TAX DIV BMY	(17,061)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/6/2006	W/H TAX DIV PFE	(56,242)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/8/2006	W/H TAX DIV MSFT	(25,463)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/9/2006	W/H TAX DIV XOM	(62,424)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/12/2006	W/H TAX DIV UTX	(4,165)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/12/2006	W/H TAX DIV MMM	(10,517)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/12/2006	W/H TAX DIV IBM	(14,926)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/13/2006	W/H TAX DIV JNJ	(35,365)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/15/2006	W/H TAX DIV TWX	(7,149)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/22/2006	W/H TAX DIV HD	(10,288)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/23/2006	W/H TAX DIV BAC	(74,303)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(91)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/30/2006	W/H TAX DIV S	(2,358)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
6/30/2006	W/H TAX DIV PEP	(15,459)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
7/3/2006	W/H TAX DIV CVX	(37,151)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
7/3/2006	W/H TAX DIV AIG	(12,431)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
7/3/2006	W/H TAX DIV KO	(14,060)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
7/3/2006	W/H TAX DIV MRK	(26,063)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
7/5/2006	W/H TAX DIV HPQ	(7,256)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
7/7/2006	W/H TAX DIV SLB	(4,990)	-	(4,990)	-	-	244,880,152	-	-	-	-
7/10/2006	W/H TAX DIV MO	(36,283)	-	* ⁽¹⁾	-	-	244,880,152	-	-	-	-
7/14/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	* ⁽¹⁾	-	-	244,880,152	-	-	-	-
7/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	244,880,152	-	-	-	-
7/31/2006	W/H TAX DIV MS	(3,850)	-	* ⁽¹⁾	-	-	244,880,152	-	-	-	-
7/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	* ⁽¹⁾	-	-	244,880,152	-	-	-	-
8/7/2006	CXL W/H TAX DIV SLB	4,990	-	4,990	-	-	244,885,142	-	-	-	-
8/15/2006	W/H TAX DIV ABT	(5,959)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
8/15/2006	W/H TAX DIV PG	(24,118)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
8/17/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(32)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
8/21/2006	W/H TAX DIV CAT	(2,495)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
8/21/2006	W/H TAX DIV TXN	(1,100)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
8/23/2006	W/H TAX DIV MER	(5,257)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
8/24/2006	W/H TAX DIV GS	(3,680)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
8/25/2006	W/H TAX DIV C	(57,250)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/1/2006	W/H TAX DIV INTC	(13,759)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/1/2006	W/H TAX DIV WFC	(22,373)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/1/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/1/2006	W/H TAX DIV BA	(5,677)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/5/2006	W/H TAX DIV WMT	(9,862)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/5/2006	W/H TAX DIV PFE	(41,447)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/6/2006	W/H TAX DIV UPS	(9,588)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/11/2006	W/H TAX DIV XOM	(45,375)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/11/2006	W/H TAX DIV IBM	(10,724)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/11/2006	W/H TAX DIV UTX	(6,129)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/11/2006	W/H TAX DIV CVX	(27,335)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/12/2006	W/H TAX DIV JNJ	(26,021)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/12/2006	W/H TAX DIV MMM	(7,738)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/14/2006	W/H TAX DIV MSFT	(18,653)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/15/2006	W/H TAX DIV TWX	(5,616)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/15/2006	W/H TAX DIV AIG	(10,061)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/21/2006	W/H TAX DIV HD	(7,254)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/22/2006	W/H TAX DIV BAC	(60,053)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/29/2006	W/H TAX DIV PEP	(11,629)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
9/29/2006	W/H TAX DIV S	(1,764)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
10/2/2006	W/H TAX DIV KO	(14,992)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
10/2/2006	W/H TAX DIV MRK	(19,177)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
10/4/2006	W/H TAX DIV HPQ	(5,215)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
10/10/2006	W/H TAX DIV MO	(42,378)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
10/17/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	244,885,142	-	-	-	-
10/25/2006	CHECK WIRE	(5,000,000)	-	(5,000,000)	-	-	239,885,142	-	-	(5,000,000)	(5,000,000)
10/25/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	239,885,142	-	-	-	-
10/25/2006	W/H TAX DIV GE	(61,275)	-	* ⁽¹⁾	-	-	239,885,142	-	-	-	-
10/26/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	239,885,142	-	-	-	-
10/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	239,885,142	-	-	-	-
10/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	239,885,142	-	-	-	-
10/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	239,885,142	-	-	-	-
11/3/2006	CHECK WIRE	10,000,000	10,000,000	-	-	-	249,885,142	-	-	-	-
11/20/2006	W/H TAX DIV TXN	(1,886)	-	* ⁽¹⁾	-	-	249,885,142	-	-	-	-
11/20/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	* ⁽¹⁾	-	-	249,885,142	-	-	-	-
11/22/2006	W/H TAX DIV C	(72,028)	-	* ⁽¹⁾	-	-	249,885,142	-	-	-	-
11/22/2006	W/H TAX DIV MER	(6,934)	-	* ⁽¹⁾	-	-	249,885,142	-	-	-	-
11/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	* ⁽¹⁾	-	-	249,885,142	-	-	-	-
11/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	249,885,142	-	-	-	-
12/4/2006	CHECK WIRE	10,000,000	10,000,000	-	-	-	259,885,142	-	-	-	-
1/2/2007	W/H TAX DIV PEP	(15,416)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/2/2007	W/H TAX DIV WMT	(12,742)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/2/2007	W/H TAX DIV MRK	(25,279)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV UTX	(8,085)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV WFC	(28,199)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV BAC	(78,290)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV MMM	(10,206)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV TWX	(6,909)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
1/3/2007	W/H TAX DIV WB	(33,527)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV HPQ	(6,773)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV PFE	(52,828)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV TGT	(2,995)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV HD	(14,131)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV JNJ	(33,282)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV MCD	(36,056)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV CVX	(34,613)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV XOM	(57,078)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV S	(2,284)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV EXC	(7,766)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV IBM	(13,572)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV BA	(7,488)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV KO	(19,470)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV INTC	(17,282)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV MSFT	(25,880)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/3/2007	W/H TAX DIV AIG	(13,189)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/4/2007	W/H TAX DIV UPS	(12,647)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/10/2007	W/H TAX DIV MO	(15,172)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/12/2007	W/H TAX DIV DIS	(20,050)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/25/2007	W/H TAX DIV GE	(51,602)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/29/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(42)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
1/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	259,885,142	-	-	-	-
2/2/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	269,885,142	-	-	-	-
2/6/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/13/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/16/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/22/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/23/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/27/2007	W/H TAX DIV CMCSA	(4)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
2/28/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/1/2007	W/H TAX DIV COP	(11,544)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/6/2007	W/H TAX DIV UPS	(7,652)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/9/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/12/2007	W/H TAX DIV TGT	(1,789)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/12/2007	W/H TAX DIV CVX	(10,796)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/12/2007	W/H TAX DIV UTX	(2,631)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/12/2007	W/H TAX DIV MMM	(9,474)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/13/2007	W/H TAX DIV JNJ	(28,681)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/15/2007	W/H TAX DIV WB	(27,633)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/15/2007	W/H TAX DIV TWX	(5,699)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/16/2007	W/H TAX DIV AIG	(10,991)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(29)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/22/2007	W/H TAX DIV HD	(12,213)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/23/2007	W/H TAX DIV BAC	(64,937)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/28/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	* ⁽¹⁾	-	-	269,885,142	-	-	-	-
3/30/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	279,885,142	-	-	-	-
3/30/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
3/30/2007	W/H TAX DIV PEP	(14,925)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
3/30/2007	W/H TAX DIV S	(2,186)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
4/2/2007	W/H TAX DIV WMT	(16,561)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
4/2/2007	W/H TAX DIV KO	(21,427)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
4/2/2007	W/H TAX DIV MRK	(25,578)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
4/4/2007	W/H TAX DIV HPQ	(6,789)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-

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Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
4/10/2007	W/H TAX DIV MO	(55,369)	-	* ⁽¹⁾	-	-	279,885,142	-	-	-	-
4/18/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	289,885,142	-	-	-	-
4/19/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(65)	-	* ⁽¹⁾	-	-	289,885,142	-	-	-	-
4/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	289,885,142	-	-	-	-
4/25/2007	W/H TAX DIV GE	(75,299)	-	* ⁽¹⁾	-	-	289,885,142	-	-	-	-
4/30/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	299,885,142	-	-	-	-
4/30/2007	CHECK WIRE	5,000,000	5,000,000	-	-	-	304,885,142	-	-	-	-
5/4/2007	W/H TAX DIV CVS	(2,008)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
5/15/2007	W/H TAX DIV PG	(36,128)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
5/21/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
5/23/2007	W/H TAX DIV MER	(9,563)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
5/24/2007	W/H TAX DIV GS	(2,756)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
5/25/2007	W/H TAX DIV C	(85,251)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
5/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/1/2007	W/H TAX DIV INTC	(21,176)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/1/2007	W/H TAX DIV WFC	(30,603)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/1/2007	W/H TAX DIV BA	(8,823)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/1/2007	W/H TAX DIV COP	(21,968)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/4/2007	W/H TAX DIV WMT	(17,366)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/5/2007	W/H TAX DIV PFE	(66,913)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/5/2007	W/H TAX DIV UPS	(14,026)	-	* ⁽¹⁾	-	-	304,885,142	-	-	-	-
6/6/2007	W/H TAX DIV TYC	(6,468)	-	(6,468)	-	-	304,878,674	-	-	-	-
6/11/2007	W/H TAX DIV CVX	(40,500)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/11/2007	W/H TAX DIV XOM	(64,445)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/11/2007	W/H TAX DIV IBM	(19,430)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/11/2007	W/H TAX DIV UTX	(8,850)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/12/2007	W/H TAX DIV MMM	(11,658)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/12/2007	W/H TAX DIV JNJ	(38,676)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/14/2007	W/H TAX DIV MSFT	(28,128)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/15/2007	W/H TAX DIV AIG	(14,026)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/15/2007	W/H TAX DIV TWX	(6,897)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/15/2007	W/H TAX DIV WB	(34,003)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/21/2007	W/H TAX DIV HD	(15,028)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/22/2007	W/H TAX DIV BAC	(81,608)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/29/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/29/2007	W/H TAX DIV S	(2,353)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
6/29/2007	W/H TAX DIV PEP	(20,093)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
7/2/2007	W/H TAX DIV KO	(22,034)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
7/2/2007	W/H TAX DIV MRK	(26,535)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
7/5/2007	W/H TAX DIV HPQ	(7,044)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
7/10/2007	W/H TAX DIV MO	(46,722)	-	* ⁽¹⁾	-	-	304,878,674	-	-	-	-
7/11/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	314,878,674	-	-	-	-
7/17/2007	CXL W/H TAX DIV TYC	6,468	-	6,468	-	-	314,885,142	-	-	-	-
7/17/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
8/6/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	* ⁽¹⁾	-	-	314,885,142	-	-	-	-
8/9/2007	CHECK WIRE	15,000,000	15,000,000	-	-	-	329,885,142	-	-	-	-
8/24/2007	W/H TAX DIV C	(36,551)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/4/2007	W/H TAX DIV INTC	(9,051)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/4/2007	W/H TAX DIV WMT	(7,305)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/4/2007	W/H TAX DIV WFC	(14,252)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/5/2007	W/H TAX DIV PFE	(28,147)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/7/2007	W/H TAX DIV BA	(3,576)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/10/2007	W/H TAX DIV IBM	(7,663)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/10/2007	W/H TAX DIV CVX	(17,037)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/10/2007	W/H TAX DIV XOM	(27,266)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/10/2007	W/H TAX DIV UTX	(4,495)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/13/2007	W/H TAX DIV MSFT	(11,622)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
9/14/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(92)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/18/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	329,885,142	-	-	-	-
9/20/2007	CHECK WIRE	5,000,000	5,000,000	-	-	-	334,885,142	-	-	-	-
9/26/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	334,885,142	-	-	-	-
10/1/2007	W/H TAX DIV KO	(8,861)	-	* ⁽¹⁾	-	-	334,885,142	-	-	-	-
10/10/2007	W/H TAX DIV MO	(20,478)	-	* ⁽¹⁾	-	-	334,885,142	-	-	-	-
10/25/2007	W/H TAX DIV GE	(54,072)	-	* ⁽¹⁾	-	-	334,885,142	-	-	-	-
10/29/2007	CHECK WIRE	45,000,000	45,000,000	-	-	-	379,885,142	-	-	-	-
10/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(57)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/7/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/13/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/21/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/21/2007	W/H TAX DIV C	(24,716)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/21/2007	W/H TAX DIV MER	(2,913)	-	* ⁽¹⁾	-	-	379,885,142	-	-	-	-
11/23/2007	CHECK WIRE	30,000,000	30,000,000	-	-	-	409,885,142	-	-	-	-
11/30/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/3/2007	W/H TAX DIV COP	(6,142)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/3/2007	W/H TAX DIV MCD	(25,535)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/10/2007	W/H TAX DIV CVX	(17,469)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/10/2007	W/H TAX DIV UTX	(4,609)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/10/2007	W/H TAX DIV EXC	(4,033)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/11/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/11/2007	W/H TAX DIV JNJ	(33,030)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/12/2007	W/H TAX DIV MMM	(9,859)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/13/2007	W/H TAX DIV MSFT	(12,676)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
12/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
1/2/2008	W/H TAX DIV HPQ	(1,981)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
1/2/2008	W/H TAX DIV WMT	(5,059)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
1/3/2008	W/H TAX DIV UPS	(6,050)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
1/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	* ⁽¹⁾	-	-	409,885,142	-	-	-	-
2/1/2008	CHECK WIRE	10,000,000	10,000,000	-	-	-	419,885,142	-	-	-	-
2/20/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	* ⁽¹⁾	-	-	419,885,142	-	-	-	-
2/22/2008	W/H TAX DIV C	(29,870)	-	* ⁽¹⁾	-	-	419,885,142	-	-	-	-
2/27/2008	CHECK WIRE	10,000,000	10,000,000	-	-	-	429,885,142	-	-	-	-
2/28/2008	W/H TAX DIV GS	(2,420)	-	* ⁽¹⁾	-	-	429,885,142	-	-	-	-
3/3/2008	W/H TAX DIV WFC	(19,827)	-	* ⁽¹⁾	-	-	429,885,142	-	-	-	-
3/3/2008	W/H TAX DIV INTC	(13,885)	-	* ⁽¹⁾	-	-	429,885,142	-	-	-	-
3/3/2008	W/H TAX DIV COP	(13,812)	-	* ⁽¹⁾	-	-	429,885,142	-	-	-	-
3/4/2008	W/H TAX DIV PFE	(39,827)	-	* ⁽¹⁾	-	-	429,885,142	-	-	-	-
3/4/2008	W/H TAX DIV UPS	(8,557)	-	* ⁽¹⁾	-	-	429,885,142	-	-	-	-
3/5/2008	CHECK WIRE	10,000,000	10,000,000	-	-	-	439,885,142	-	-	-	-
3/5/2008	W/H TAX DIV MER	(5,445)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/7/2008	W/H TAX DIV BA	(5,532)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/10/2008	W/H TAX DIV CVX	(23,060)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/10/2008	W/H TAX DIV XOM	(36,301)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/10/2008	W/H TAX DIV EXC	(6,050)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/10/2008	W/H TAX DIV IBM	(10,372)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/10/2008	W/H TAX DIV UTX	(6,085)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/11/2008	W/H TAX DIV JNJ	(22,238)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/12/2008	W/H TAX DIV MMM	(6,914)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/13/2008	W/H TAX DIV MSFT	(16,543)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/17/2008	W/H TAX DIV MCD	(8,427)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/17/2008	W/H TAX DIV WB	(24,339)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/17/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(29)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/17/2008	W/H TAX DIV TWX	(4,213)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/19/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
3/24/2008	W/H TAX DIV AIG	(9,680)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/27/2008	W/H TAX DIV HD	(7,001)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/28/2008	W/H TAX DIV BAC	(53,103)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
3/31/2008	W/H TAX DIV PEP	(11,020)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
4/1/2008	W/H TAX DIV MRK	(15,765)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
4/1/2008	W/H TAX DIV KO	(14,451)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
4/2/2008	W/H TAX DIV HPQ	(3,872)	-	* ⁽¹⁾	-	-	439,885,142	-	-	-	-
4/3/2008	CHECK WIRE	10,000,000	10,000,000	-	-	-	449,885,142	-	-	-	-
4/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	* ⁽¹⁾	-	-	449,885,142	-	-	-	-
4/4/2008	W/H TAX DIV KFT	(7,934)	-	* ⁽¹⁾	-	-	449,885,142	-	-	-	-
4/7/2008	W/H TAX DIV WMT	(10,264)	-	* ⁽¹⁾	-	-	449,885,142	-	-	-	-
4/10/2008	CHECK WIRE	16,000,000	16,000,000	-	-	-	465,885,142	-	-	-	-
4/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
4/25/2008	W/H TAX DIV GE	(58,409)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
4/25/2008	W/H TAX DIV MDT	(2,372)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
4/30/2008	W/H TAX DIV MS	(4,696)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
4/30/2008	W/H TAX DIV JPM	(21,632)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/1/2008	W/H TAX DIV VZ	(21,079)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/1/2008	W/H TAX DIV T	(41,114)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/2/2008	W/H TAX DIV BK	(4,554)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/2/2008	W/H TAX DIV CVS	(1,518)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/9/2008	W/H TAX DIV AXP	(3,416)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/15/2008	W/H TAX DIV ABT	(9,678)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/15/2008	W/H TAX DIV PG	(21,506)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/20/2008	W/H TAX DIV CAT	(3,985)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/23/2008	W/H TAX DIV C	(27,325)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
5/29/2008	W/H TAX DIV GS	(2,214)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/2/2008	W/H TAX DIV COP	(8,038)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/2/2008	W/H TAX DIV WMT	(18,271)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/2/2008	W/H TAX DIV WFC	(32,531)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/2/2008	W/H TAX DIV INTC	(13,947)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/3/2008	W/H TAX DIV PFE	(70,067)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/3/2008	W/H TAX DIV UPS	(14,647)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/6/2008	W/H TAX DIV BA	(9,468)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/10/2008	W/H TAX DIV EXC	(10,356)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/10/2008	W/H TAX DIV JNJ	(14,346)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/10/2008	W/H TAX DIV UTX	(10,415)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/10/2008	W/H TAX DIV IBM	(22,192)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/10/2008	W/H TAX DIV CVX	(44,236)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/10/2008	W/H TAX DIV XOM	(69,279)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/12/2008	W/H TAX DIV MSFT	(28,317)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
6/12/2008	W/H TAX DIV MMM	(11,836)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
7/21/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
7/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
8/1/2008	W/H TAX DIV CVS	(2,264)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
8/8/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	* ⁽¹⁾	-	-	465,885,142	-	-	-	-
8/13/2008	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	445,885,142	-	(20,000,000)	(20,000,000)	(20,000,000)
8/13/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	445,885,142	-	-	-	-
8/14/2008	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	435,885,142	-	(10,000,000)	(10,000,000)	(10,000,000)
8/18/2008	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	405,885,142	-	(30,000,000)	(30,000,000)	(30,000,000)
8/18/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	* ⁽¹⁾	-	-	405,885,142	-	-	-	-
8/20/2008	W/H TAX DIV CAT	(6,030)	-	* ⁽¹⁾	-	-	405,885,142	-	-	-	-
8/22/2008	W/H TAX DIV C	(38,725)	-	* ⁽¹⁾	-	-	405,885,142	-	-	-	-
8/28/2008	W/H TAX DIV GS	(2,872)	-	* ⁽¹⁾	-	-	405,885,142	-	-	-	-
9/9/2008	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	385,885,142	-	(20,000,000)	(20,000,000)	(20,000,000)
9/10/2008	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	375,885,142	-	(10,000,000)	(10,000,000)	(10,000,000)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
10/2/2008	W/H TAX DIV WFC	(21,619)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV CVX	(44,190)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV XOM	(69,152)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV BAC	(93,279)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV EXC	(10,490)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV WMT	(17,795)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV IBM	(15,383)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV PFE	(48,570)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV QCOM	(2,724)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV HD	(4,044)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV JNJ	(42,302)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV BUD	(6,071)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV COP	(16,388)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV INTC	(17,804)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV UTX	(10,549)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV UPS	(14,835)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV BA	(6,564)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV TWX	(7,423)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV MCD	(13,841)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV MMM	(11,988)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV MSFT	(28,907)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV AIG	(19,329)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/2/2008	W/H TAX DIV PEP	(21,653)	-	* ⁽¹⁾	-	-	375,885,142	-	-	-	-
10/3/2008	CHECK WIRE	(40,000,000)	-	(40,000,000)	-	-	335,885,142	(40,000,000)	(40,000,000)	(40,000,000)	(40,000,000)
10/8/2008	CHECK WIRE	(15,000,000)	-	(15,000,000)	-	-	320,885,142	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
10/22/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	270,885,142	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
10/29/2008	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	240,885,142	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	W/H TAX DIV HPQ	(6,398)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	W/H TAX DIV PM	(11,911)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	W/H TAX DIV KO	(8,018)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	W/H TAX DIV MRK	(26,194)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	W/H TAX DIV BAX	(4,563)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/4/2008	W/H TAX DIV MO	(4,831)	-	* ⁽¹⁾	-	-	240,885,142	-	-	-	-
11/28/2008	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	220,885,142	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	220,885,142	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	220,885,142	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	* ⁽¹⁾	-	-	220,885,142	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	220,885,142	-	-	-	-
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	* ⁽¹⁾	-	-	220,885,142	-	-	-	-
Total:			\$ 746,240,000	\$ (527,554,858)	\$ 10,200,000	\$ (8,000,000)	\$ 220,885,142	\$ (155,000,000)	\$ (245,000,000)	\$ (465,000,000)	\$ (527,554,858)

⁽¹⁾Amounts withheld from account holders and paid by BLMIS to the IRS on behalf of customer during the six-year period prior to the filing date have been excluded from the Principal Balance calculation as those amounts have subsequently been refunded by the IRS.

EXHIBIT J



In The Supreme Court of Bermuda

COMMERCIAL COURT

COMPANIES (WINDING-UP)

2011: No. 301

IN THE MATTER OF KINGATE MANAGEMENT LIMITED

AND IN THE MATTER OF THE COMPANIES ACT 1981

RULING

(in Chambers)

Date of hearing: September 19-20, 2012

Date of Reasons: October 3, 2012

Mr. Alex Potts, Sedgwick Chudleigh, for the Joint Liquidators of Kingate Global Fund Limited (in liquidation) and Kingate Euro Fund Limited (in liquidation), the Plaintiffs in the Civil Action (“the Funds”)

Mr. Saul Froomkin QC, Isis Law, and Ms. Venous Memari, Liberty Law Chambers for the Official Receiver and Provisional Liquidator of Kingate Management Limited (the “OR”)

Mr. Tim Marshall and Ms. Katie Tornari, Marshall Diel & Myers Ltd, for First Peninsula Trustees Limited, Port of Hercules Trustees Limited, Ashby Holding Services Limited, El Prela

Group Holdings Services Limited, Ashby Investment Services Limited, El Praela Trading Investments Limited, and Alpine Trustees Limited, the Fourth to Seventh and Tenth to Twelfth Defendants in the Civil Action (“the Trust Defendants”).

Introductory

1. On March 2, 2012, I made a winding-up order in respect of the Company on the Court’s own motion in the unusual circumstances explained in my Judgment dated March 6, 2012: *Re Kingate Management Ltd.* [2012] Bda LR 14. For present purposes it suffices to explain that the shareholders of the Company decided to petition for its own winding-up on September 7, 2011. A winding-up order was not sought at the first return date of the Petition when joint provisional liquidators (“JPLs”) were appointed. When funding arrangements could not be worked out with the members who had caused the winding-up proceedings to be commenced (who were also defendants in the Civil Action), only the Court appeared competent to seek a winding-up order.
2. The Company’s principal business function was managing the Funds, British Virgin Islands companies which were placed into liquidation there in 2009. Ancillary liquidation proceedings were subsequently commenced in Bermuda in 2010. The Funds were feeder funds through which non-US investors were able to invest with Bernard L. Madoff Investment Securities (“BLMIS”) in New York.
3. Following the arrest of Bernard Madoff in December 2008 and the discovery that investors such as those who invested through the Funds had suffered grave financial losses due to his Ponzi scheme, litigation was commenced by or on behalf of investors in various jurisdictions seeking to mitigate these losses. On December 22, 2010, the Funds issued proceedings in Supreme Court of Bermuda Civil Jurisdiction 2010: 454 (“the Civil Action”) against, *inter alia*, the trustees which held the shares in the corporate shareholders of the Company and the corporate shareholders themselves. The Funds seek to recover under various claims what now seem in cumulative terms to be generous management fees which were paid to the Company and distributed to its shareholders before the business structure collapsed as a result of the implosion at BLMIS consequent upon Bernard Madoff’s arrest.
4. The underlying commercial background to the Funds’ claims valued by them at in excess of \$300 million is that the Company has virtually no liquid assets and the Defendants are seeking to retain substantial distributions received at a time when the Company was flush with money. Although two of the Trust Defendants claim to be creditors in the amount of some \$900,000, this pales into insignificance when one considers that their legal

entitlement to retain the far larger distributions they allegedly received (in excess of \$300 million) is in question in the Civil Action.

5. For the purposes of the present applications, I have assumed (despite Mr. Potts' impassioned protestations that their status is in doubt) that the Trust Defendants include amongst their number two actual or contingent creditors of the Company (Ashby Holding Services Limited and El Praela Group Holding Services Limited).
6. Accordingly, it seemed obvious from the outset that the predominant commercial interest of the Trust Defendants (Defendants 4-7 and 10-12 in the Civil Action) in relation to the present cross-applications (by the Funds for leave to continue the Civil Action against the Company and by the Shareholder Defendants to be joined to the aforesaid application) derives from their status as Defendants in the Civil Action. While it is also obvious that the Funds' investor creditors are the ultimate victims of the Madoff fraud, there is no suggestion that the Trust Defendants were themselves implicated in the fraud. These Defendants' desire to vigorously defend their right to retain what they view as a legitimate return on their own investment in the structure that provided international investors with access to a highly popular product is entirely understandable - and could ultimately be vindicated.¹ Who should bear the risk of the losses sustained by the Funds in the present scenario (and similar scenarios elsewhere in the Madoff-infected commercial world) remains to be decided.
7. The Funds' liquidators appear to have formulated arguable claims for the return of some (if not all) of the management fees their investments generated for the Company as the monies passed through the offshore structure on the way to New York. And the main question raised by the present application is whether the claims asserted against the Company ought to be continued in the Civil Action or advanced instead through the proof of debt process in the Company's liquidation.
8. The Funds' primary application was made by Summons dated March 7, 2012; the Trust Defendants' joinder application was made by Summons dated July 9, 2012. On August 29, 2012, the Funds also issued a discovery Summons seeking disclosure by the OR of the current status of insurance cover in relation to the Company by the OR ("the Discovery Summons").

¹ In commenting on a draft of this Judgment, the Trust Defendants' counsel pointed out that they are professional trustees answerable to third parties acting pursuant to "Beddoe" orders made by the British Virgin Islands Court.

9. The so-called FIM Defendants (Defendants 2-3, 8-9) on July 9, 2012 issued a joinder Summons of their own. However, this Summons was discontinued by consent on September 19, 2012.

The Civil Action

10. Essentially two sets of claims are asserted by the Funds against the Company, the unjust enrichment claims and the contractual/tort claims. These claims correspond to claims pleaded against other Defendants and are based on the same core factual matrix.
11. The unjust enrichment claims are based on the simple premise that the Company's fee entitlements were based on the Funds' net asset value ("NAV"). The NAV of each Fund was calculated by reference to the value of assets believed to have been held by BLMIS but which in fact did not exist. The fees received by the Company based on a mistake of fact unjustly enriched the Company to the extent of the overpayment. A corresponding claim is pleaded in the alternative against the Trust Defendants and Defendants 8-9, as the alleged ultimate beneficial owners of the Company's shareholders. The right to trace the proceeds of the relevant receipts in equity is also asserted.
12. The fault-based claims against the Company are for "*breach of contractual and/or tortious duties of care and/or negligent misstatement*". Corresponding claims are asserted against the FIM Defendants (Defendants 2-3).
13. Liquidated amounts are claimed in respect of the unjust enrichment claims; unliquidated damages to be assessed are sought in respect of the fault-based claims.

Findings: governing legal principles

The Funds section 167(4) application

14. Section 167(4) of the Companies Act 1981 provides as follows:

"When a winding-up order has been made or a provisional liquidator has been appointed, no action or proceeding shall be proceeded with or commenced against the company except by leave of the Court and subject to such terms as the Court may impose."

15. This provision is based on section 231 of the Companies Act 1948 (UK), and even earlier similar provisions, which were re-enacted in section 130(2) of the Insolvency Act 1986 (UK). Mr. Potts accurately submitted in the Funds' Skeleton Argument:

"8. Section 167(4) obviously confers a discretion upon the Court to lift the automatic stay of proceedings either unconditionally or subject to conditions as may be appropriate in the circumstances of the case.

9. The application of section 167(4) has been considered occasionally by the Bermuda courts in various first instance judgments, and similar statutory provisions have been considered more regularly by the Courts in jurisdictions such as England and Wales, Australia, Canada, Singapore and Hong Kong, which cases are discussed, to some extent, in the textbooks. Although the case law is informative and illustrative of the various circumstances in which the discretion has been exercised one way or another, much depends on the facts and circumstances of each particular case. As the English Court of Appeal has stated on more than one occasion, the discretion is 'broad and unfettered' and gives the court 'freedom to do what is right and fair in all the circumstances'."

16. From the helpful review of cases set out in section 11.9 of French, *'Applications to Wind Up Companies'*, 2nd edition, upon which the Funds relied, it is clear that:

- (a) the Company is ordinarily the only other party to an application to lift the stay;
- (b) the purpose of the stay is both
 - (i) to ensure that the proof of debt process is the predominant means of adjudicating creditors' debts rather than more expensive litigation, and
 - (ii) to prevent individual creditors gaining an unfair advantage which subverts the fundamental principle of a *pari passu* distribution of an insolvent company's assets;
- (c) the stay will normally be lifted to pursue proceedings involving questions which cannot be determined in the liquidation or where the company is a necessary party to proceedings against others, provided the claims are not obviously unsustainable;

(d) where leave is granted, the applicant is often asked to undertake not to enforce any judgment against the company without leave and regard is had to the ability of the company to fund its defence of the proceedings.

17. In the Respondent's Skeleton Argument, Mr. Froomkin and Ms. Memari also correctly submitted:

"1. The rationale underlying the statutory liquidation stay is to prevent a creditor from gaining an advantage over other creditors and to prevent a company in liquidation being subjected to actions that are expensive and carried on at the expense of the creditors of the company..."

4. The applicant must advance grounds which on balance justify the pursuit of its claim by litigation against the company, (with the attendant risk of diminution of the company's assets, potential prejudice to other creditors and interference with the orderly course of winding-up), rather than by the usual course of lodging a proof of debt on winding-up."

18. Mr. Froomkin also relied upon the observations I made in the course of refusing to lift the liquidation stay in *Xena Investments Ltd -v- New Stream Capital Fund Limited (in liquidation)* [2011] Bda LR 4:

"5.It is clear from all the authorities that there is a strong presumption against allowing unsecured creditors to establish their debts by ordinary writ action. This presumption even extends to equitable claims. In the present case the essence of the complaint is that 'Tensor' is possibly in a position to gain a priority. The rationale underlying the statutory liquidation stay is that some creditors may gain a variety of advantages if, by happenstance, they obtain a judgment or levy execution before a winding-up commences. The effect of lifting the stay would be to give the Plaintiff priority over other account owners of the same class, contrary to the rationale underlying section167(4)."

19. In the Trust Defendants' Skeleton Argument, Mr. Marshall and Ms. Tornari relied (at paragraph 45) on the following passage from my Judgment in *Ace Bermuda Insurance Ltd -v- Pedersen et al* [2005] Bda LR 44 at page 23 as stating the principles applicable to granting leave to sue a company in liquidation:

"The principles for the grant of leave to proceed against a company in liquidation have been defined in Australia as follows:

'1. An application for leave nunc pro tunc to commence any action or to continue any action which was commenced without obtaining leave may be given if good cause is shown on the merits: Australian Company Law and Practices (Wallace and Young) p. 654.

2. Section 230(3) ensures that assets of the company in liquidation will be administered in accordance with the Act and that no person obtains an advantage to which, under the Act, he is not properly entitled. It enables the Court effectively to supervise all claims brought against the company: Re Sydney Formworks Pty. Ltd. (in liq.) (supra).

3. There must be no prejudice to the creditors or to the orderly winding-up of the company if the action is allowed to proceed: Re Sydney Formworks Pty. Ltd. (supra); Re A.J. Benjamin Ltd. (in liq.) and The Companies Act (supra).

4. The applicant's claim must be of a type which should proceed by action to judgment, rather than one which is capable of being dealt with in an ordinary way by proof of winding-up: Century Mercantile Co. v. Auckland Provincial Fruitgrowers Society (1929) N.Z.L.R. 272; Batterson v. Miella Constructions Pty. Ltd. (sic) (1967) V.R. 349.

5. Leave is more likely to be granted where there is an insurance company standing behind the company to pay any judgment which the plaintiff might obtain against it. If successful, such an action is unlikely to prejudice the creditors or the company: Re Sydney Formworks Pty. Ltd. (in liq.) (supra); Re A.J. Benjamin (in liq.) (supra); the section is not designed to protect an insurer.

6. A condition is often imposed that the plaintiff will not enforce any judgment against the company without leave of the Court. This ensures that the Court retains ultimate control: Re Sydney Formworks Pty. Ltd. (in liq.) (supra); Re A.J. Benjamin (in liq.) (supra).

7. Mere delay itself in applying for leave will not prevent leave being granted. Leave is not to be withheld simply and solely as a punishment: Re A.J. Benjamin (in liq.) (supra).

8. Leave may be granted after the expiry of the relevant period of limitation, to continue an action commenced within the limitation period without the leave of the Court.²

² *BHG Nominees Pty Ltd v Ellis Young Investments Pty Ltd & Ors* [1998] 1019 FCA (14 August 1998), transcript, pages 5-6.

20. There was broad agreement as to the principles applicable to deciding whether or not to lift the stay combined with a consensus that the Funds' application turned on an evaluation of the specific factors relevant to the present case. It was also common ground that, in line with the statutory wording, the Court possesses a broad discretion in terms of imposing conditions on the grant of leave.

Joinder of parties other than the Company to section 167(4) applications

21. It is self-evident that the company to which the application to lift the stay relates will ordinarily be the only respondent to the application which must be made in the liquidation proceedings. The Trust Defendants' counsel were unable to identify a single case where a creditor or shareholder appeared on such an application although liquidation stay cases go back to the nineteenth century. McPherson (at paragraph 7.041) describes the procedure in the following way which is consistent with the established Bermudian approach:

“Application for leave to proceed should be filed in the court which made the winding-up order as the object of the rule is that all litigation affecting the assets of the company shall be brought before the judge having winding-up jurisdiction. The application cannot be dealt with on a without notice basis; it is to be served on the liquidator...”

22. I am not so rash as to rule out the possibility that circumstances might exist in which a creditor would be entitled to be joined as a party to an application under section 167(4). However, the apparent absence of any cases illustrating instances where this has occurred serves to highlight how unusual such an eventuality is likely to be. The liquidator represents a company in liquidation, and creditors only typically become involved with liquidation applications dealing with their own claims or in applications seeking to challenge the validity of a liquidator's acts. The Trust Defendants appeared to invoke the following provisions of the Companies Act 1981 as an alternative basis for their joinder to the section 167(4) application:

“Powers of liquidator

175 (1) The liquidator in a winding-up by the Court shall have power, with the sanction either of the Court or of the committee of inspection —

- (a) to bring or defend any action or other legal proceeding in the name and on behalf of the company;*
- (b) to carry on the business of the company so far as may be necessary for the beneficial winding up thereof;*
- (c) to appoint an attorney to assist him in the performance of his duties;*
- (d) to pay any classes of creditors in full;*
- (e) to make any compromise or arrangement with creditors or persons claiming to be creditors or having or alleging themselves to have any claim, present or future, certain or contingent ascertained or sounding only in damages against the company, or whereby the company may be rendered liable;*
- (f) to compromise all calls and liabilities to calls, debts and liabilities capable of resulting in debts, and all claims, present or future, certain or contingent, ascertained or sounding only in damages, subsisting or supposed to subsist between the company and a contributory or alleged contributory or other debtor or person apprehending liability to the company, and all questions in any way relating to or affecting the assets or the winding up of the company, on such terms as may be agreed, and take any security for the discharge of any such call, debt, liability or claim and give a complete discharge in respect thereof.*

(2) The liquidator in a winding up by the Court shall have power—

- (a) to sell the real and personal property and things in action of the company by public auction or private contract, with power to transfer the whole thereof to any person or to sell the same in parcels;*
- (b) to do all acts and to execute, in the name and on behalf of the company, all deeds, receipts and other documents, and for that purpose to use, when necessary, the company's seal;*
- (c) to prove, rank and claim in the bankruptcy, insolvency or sequestration of any contributory for any balance against his estate, and to receive dividends in the bankruptcy, insolvency or sequestration in respect of that balance, as a separate debt due from the bankrupt or insolvent, and rateably with the other separate creditors;*
- (d) to draw, accept, make and indorse any bill of exchange or promissory note in the name and on behalf of the company, with the same effect with respect to the liability of the company as if the bill or note had been drawn, accepted,*

made or indorsed by or on behalf of the company in the course of its business;

- (e) to raise on the security of the assets of the company any money required;*
- (f) to take out in his official name letters of administration to any deceased contributory and to do in his official name any other act necessary for obtaining payment of any money due from a contributory or his estate which cannot be conveniently done in the name of the company, and in all such cases the money due shall, for the purpose of enabling the liquidator to take out the letters of administration or recover the money, be deemed to be due to the liquidator himself;*
- (g) to appoint an agent to do any business which the liquidator is unable to do himself;*
- (h) to do all such other things as may be necessary for winding up the affairs of the company and distributing its assets.*

(3) The exercise by the liquidator in a winding up by the Court of the powers conferred by this section shall be subject to the control of the Court, and any creditor or contributory may apply to the Court with respect to any exercise or proposed exercise of any of those powers.”
[emphasis added]

23. Section 175(3), unlike the broader section 231 applicable to voluntary liquidations, only confers a right on creditors to apply to court to challenge the exercise or proposed exercise of the powers listed in section 175(1)-(2): *In re Mentor Insurance Limited* [1987] Bda LR 76, at page 8. The only obvious power which might be engaged by an application under section 167(4) is that under section 175(1) (a): “*to bring or defend any action or other legal proceeding in the name and on behalf of the company*”.

24. If a creditor became aware that a liquidator did not propose to defend an action which had been commenced or continued against the company with or without leave under section 167(4), then an application could be brought by a creditor under section 175(3) with a view to challenging the validity of the contentious litigation position adopted by the liquidator. Equally, the possibility foreshadowed by the Trust Defendants in the present case, of a liquidator starting to defend proceedings but then deciding to allow a default judgment to be obtained could potentially be challenged under section 175(3).

25. It also seems at least arguable (albeit somewhat fanciful) that if a creditor was dissatisfied with a liquidator’s proposed decision not to oppose an application made

under section 167(4), such creditor could seek to persuade the Court in advance of the hearing of the stay-lifting application that the liquidator's proposed stance was inconsistent with the best interests of the creditors.

26. In the real world, however, professional liquidators rarely adopt litigation strategies that are capable of being credibly challenged by non-conflicted creditors who have an undisputed stake in the liquidation estate. If an estate lacks funds to prosecute or defend litigation and the creditors are unable or unwilling to finance their chosen litigation course, it will not lie in their mouths to complain if the liquidator fails to pursue their chosen litigation course. Section 175(3) of the Companies Act 1981 in my judgment provides no jurisdictional basis for joining a creditor as a respondent to an application made against a company in liquidation under section 167(4).
27. As noted above, it is nevertheless impossible to rule out exceptional scenarios where a creditor might have standing to participate in an application to lift the liquidation stay. What can be excluded altogether is the legal standing of a co-defendant of the company in the litigation to which the stay-lifting application relates to participate in a section 167(4) application in order to advance its own litigation interests as opposed to the interests of unsecured creditors as a whole. Although no authority is required to support this proposition, the commentary on section 231 of the Companies Act 1948 (UK) in '*Buckley on the Companies Act*', 14th edition (not referred to in argument) states:

*"A stranger to the company who is co-defendant with the company in a suit is not entitled, on the ground that no order for leave has been obtained, to have further proceedings in the suit stayed."*³

28. The quoted commentary only directly supports the proposition that the existence of a liquidation stay against a company being sued cannot be invoked by a co-defendant of the company in liquidation as a ground for staying litigation taking place outside of the winding-up proceedings. However, in my judgment the passage illustrates the wider proposition that the continuance or lifting of the liquidation stay is a matter between the party suing the company and the company itself and is of no legally cognisable concern to co-defendants of the company in ordinary civil proceedings.
29. More generally still, in a case where alleged debtors of a company in liquidation sought to challenge an application by the joint liquidators in relation to a civil action against them, *In re Mentor Insurance Limited* [1987] Bda LR 76, Collett J held that the

³ The commentary cites *Wells-v- Estates Investment Co.* (1867) 15 W.R. 762. The co-defendant apparently sought to stay the litigation and did not have the temerity to seek to enforce the liquidation stay in the winding-up proceedings.

requirements for joinder were not made out merely because the application in the liquidation would indirectly affect the civil litigation defendants' rights. In a passage upon which Mr. Potts relied, Collett J (at pages 7-8) declined to grant the joinder application under the Court's inherent jurisdiction (as an alternative to Order 15) on the following grounds:

“...in my judgment delivered on 1st May, 1987, I said, ‘inherent jurisdiction although multi-faceted is not to be relied upon when the effect of invoking it would be to evade restrictions which Parliament has attached to a statutory jurisdiction in furtherance of a deliberate statutory scheme’. I reiterate these words and add that I am satisfied that to allow a joinder outside the ambit of the relevant rule would be mischievous and work only delay and inconvenience in the proper conduct of liquidations generally under Part XIII of the Companies Act 1981.”

30. It is within this statutory context that the general principles relating to joinder and Order 15 rule 2(b) in particular, upon which the Trust Defendants relied, fall to be considered. I accept the test set out at paragraph 18 of their Skeleton taken from *Supreme Court Practice 1999* paragraph 15/6/9, namely that the intervener “*should have some interest which is directly related or connected with the subject matter of the action.*” I also have regard to the fact that “*the Court has an inherent jurisdiction to enable it to do justice in particular cases to allow a person not a party to intervene in proceedings if the effect of such proceedings has been, or is likely to be, to cause such person serious hardship, difficulty or damage*”: *Supreme Court Practice 1999*, paragraph 15/6/10.
31. Taking these flexible principles into account in light of the legal parameters of the Funds' stay-lifting application, the legal position may be summarised as follows. The only potential parties to a section 167(4) of the Companies Act application will ordinarily be the applicant, the company acting by its liquidator and creditors seeking to advance the interests the liquidator is supposed to represent in his conduct of the liquidation.

Discovery obligations of an insolvent company in relation to insurance policies relevant to a potential creditor's litigation claim

32. Section 2 of the Third Parties (Rights Against Insurers) Act 1963 provides in salient part as follows:

“Rights of third parties on bankruptcy of insured person

2 (1) Where under any contract of insurance a person is insured against liabilities to third parties which he may incur, then—

(a) in the event of the insured becoming bankrupt or making a composition or arrangement with his creditors; or

(b) in the case of the insured being a company, in the event of a winding-up order being made, or a resolution for a voluntary winding-up being passed, with respect to the company, or of a receiver or liquidator of the company's business or undertaking being duly appointed, or of possession being taken, by or on behalf of the holders of any debentures secured by a floating charge, of any property comprised in or subject to the charge,

if, either before or after that event, any such liability as aforesaid is incurred by the insured, his rights against the insurer under the contract in respect of the liability shall, notwithstanding anything in any Act or rule of law to the contrary, be transferred to and vest in the third party to whom the liability was so incurred.

(2) Where any of the events specified in subsection (1) (a) or (b) occur, the rights of any of the creditors of the insured to or in respect of moneys paid or owing by the insurer to the insured under a contract of insurance shall, notwithstanding anything in any Act or rule of law to the contrary, be transferred to and vest in the third party to whom the liability was so incurred....” [emphasis added]

33. These provisions have the effect that the benefit of any insurance policies an insolvent company (or individual) has taken out in respect of liabilities to a third party are transferred to a third party to whom the company is liable by operation of law. The transfer of rights is stated as taking place “*in the event*” that (i.e. when) a winding-up order is made or a liquidator is appointed. Supplementary to these primary provisions, section 3 of the Act imposes the following discovery obligations on the insolvent insured:

“Duty to give necessary information to third parties

3 (1) In the event of any person becoming bankrupt or making a composition or arrangement with his creditors, or in the event of a winding-up order being made, or a resolution for a voluntary winding-up being passed, with respect to any company or of a receiver or liquidator of the company's business or undertaking being duly appointed or of possession being taken by or on behalf of the holders of any debentures secured by a floating charge of any property comprised in or subject to the charge it shall be the duty of the bankrupt, debtor, personal representative of the deceased debtor or company, and, as the case may be, of the trustee in bankruptcy, trustee, liquidator, receiver, or person in possession of the property to give at the request of any person claiming that the bankrupt, debtor, deceased debtor, or company is under a liability to him such

information as may reasonably be required by him for the purpose of ascertaining whether any rights have been transferred to and vested in him by this Act and for the purpose of enforcing such rights, if any, and any contract of insurance, in so far as it purports, whether directly or indirectly, to avoid the contract or to alter the rights of the parties thereunder upon the giving of any such information in the events aforesaid or otherwise to prohibit or prevent the giving thereof in the said events shall be of no effect.

(2) If the information given to any person in pursuance of subsection (1) discloses reasonable ground for supposing that there have or may have been transferred to him under this Act rights against any particular insurer, that insurer shall be subject to the same duty as is imposed by subsection (1) on the persons therein mentioned.

(3) The duty to give information imposed by this section shall include a duty to allow all contracts of insurance, receipts for premiums, and other relevant documents in the possession or power of the person on whom the duty is so imposed to be inspected and copies thereof to be taken.” [emphasis added]

34. On a plain reading of section 3, a third party who asserts a disputed claim against an insolvent company which is insured against the relevant liability, is entitled to seek from the insured “*such information as may reasonably be required....for the purpose of enforcing such rights, if any*”. The discovery rights are both broad and flexible designed to enable the third party seeking to recover under the policy to take practical steps to do so, by litigation or otherwise. Our 1963 Act is based on the Third Parties (Rights Against Insurers) Act 1930 (UK). The English Court of Appeal case of *In re OT Computers Ltd (in administration)* [2004] 3 WLR 886 supports this analysis clarifying a position which was, for a few years at least, in doubt under English law. Mr Potts relied in particular on the following passage from the leading judgment delivered by Longmore LJ:

“33... What a third party claimant needs to know is whether the person against whom he is making a claim is insured and, if so, in what terms. If the proposed defendant has no insurance or only limited insurance or insurance to which it is a condition precedent that the insured shall have obtained an arbitration award (to take 3 examples), the third party claimant may well think that it is not sensible or worthwhile to issue (or continue) legal proceedings. In this sense he needs to have information about the proposed defendant’s insurance position if any and that information is “such information as may be reasonably required” within section 2. The fact that in the event the third party claimant may not establish that the proposed defendant is liable in fact so that his action fails or the fact that he cannot be certain that his rights against the insurer will be effective because he may not, in the result, have established the liability of the defendant have, in my judgment, nothing to do with the reasonable requirement of being given

information about the defendant's insurance for the purpose of ascertaining whether rights against the insurer have been transferred.

34. This is all the more so once it is accepted, as Lindsay J did accept, that the transfer occurs on the event of insolvency. If there are rights against an insurer they are transferred to the third party at that time but what the third party reasonably needs to know is whether there are any rights which, in the statutory words, "have been transferred to and vested in him by this Act". If there is insurance, then there are rights which will have been transferred but he is not in a position to know whether those rights have, in fact, been transferred until he discovers the identity of the insurers and obtains information about the terms of the insurance. Only then will he know if there are rights which "have been transferred to and vested in him by the Act" and such information is reasonably required for the purpose of ascertaining whether those rights have been transferred and, also, for the purpose of enforcing such rights "if any".

35. The words "if any" are significant. They contemplate that there may in fact be no rights to be transferred. But the third party is entitled to discover that no rights have been transferred just as much as to discover that rights have been transferred. What he needs to know is whether there are rights against the insurers which have been transferred or whether there are not."

35. The Official Receiver did not challenge the broad construction of the 1963 Act relied upon by the Funds.

Findings: the Trustee Defendants' joinder application

36. Having regard to the essential character of the Funds' application under section 167(4) of the Companies Act 1981 and the fact that the Trust Defendants' predominant commercial interest is clearly derived from their status as Defendants in the Civil Action, the joinder application must be refused. The stay-lift application is opposed by the Official Receiver on behalf of the Company. The statutory scheme for winding-up affords the two Defendants whom I assume to be creditors alternative remedies for any legitimate concerns they may have about the consequences for them of the liquidation stay being granted.

37. One justification for intervening was the Trust Defendants' greater familiarity with the Civil Action through their involvement with it over two years contrasted with the Official Receiver's recent entry onto the scene. It was suggested their participation could assist the Court. This ignored the simple point that any information which they had could

simply be shared with the Official Receiver, as ordinarily occurs when liquidators appear before the Court on applications within the liquidation proceeding itself.

38. The primary argument the Trust Defendants were keen to advance was the risk that the Official Receiver might be unable to defend the proceedings and thereby permit a default judgment to be entered against the Company in respect of the liquidated claims. This was the basis of both their opposition to the lifting of the stay and the alternative argument that a condition should be imposed on any leave requiring the Funds to obtain leave of the Court before seeking a default judgment against the Company. This plausible risk did not justify granting the joinder application for two main reasons.
39. Firstly, as Mr. Potts forcefully pointed out, the rules relating to default judgments in the context of a writ action containing mixed claims (Order 19 rule 7, which clearly applies to the Civil Action) has built in protections for co-defendants of a defaulting defendant. Order 19 rule 7 provides as follows:

“19/7 Default of defence: other claims

7 (1) Where the plaintiff makes against a defendant or defendants a claim of a description not mentioned in rules 2 to 5, then, if the defendant or all the defendants (where there is more than one) fails or fail to serve a defence on the plaintiff, the plaintiff may, after the expiration of the period fixed by or under these rules for service of the defence, apply to the Court for judgment, and on the hearing of the application the Court shall give such judgment as the plaintiff appears entitled to on his statement of claim.

(2) Where the plaintiff makes such a claim as is mentioned in paragraph (1) against more than one defendant, then, if one of the defendants makes default as mentioned in that paragraph, the plaintiff may—

(a) if his claim against the defendant in default is severable from his claim against the other defendants, apply under that paragraph for judgment against that defendant, and proceed with the action against the other defendants; or

(b) set down the action on motion for judgment against the defendant in default at the time when the action is set down for trial, or is set down on motion for judgment, against the other defendants.

(3) An application under paragraph (1) must be by summons.”

40. It is simply not plausible that, having regard to the nature of the overlapping claims asserted in the Civil Action by the Funds against the Company and the Trust Defendants, a default judgment will be obtained against the Company before the claims against the other Defendants are tried. However, this rule disposes of any suggestion that the Trust Defendants, *qua* Defendants in the Civil Action, have vital interests impacted by the stay-lifting application.
41. However, having regard to the nature of the winding-up regime, the two Trust Defendants who claim to be creditors have various other ways of ensuring that any prejudice to their interests as creditors does not flow from the stance the Official Receiver adopts in the Civil Action. For instance:
- (a) it is always open to creditors to fund litigation which a liquidator has insufficient assets to pursue;
 - (b) if the Official Receiver makes any litigation decisions which are inconsistent with the interests of unsecured creditors generally, the legality of the relevant decision can be challenged under section 175(3) of the Act.
42. This should not be taken to suggest that the Court would ever give much or any weight to the views of partisan creditors, conflicted by countervailing debtor interests, as to how a liquidator should manage an insolvent estate. The point is that any legitimate creditor interests can be protected in various ways without the need for the Trust Defendants to be made a party to an application which concerns the applicant Funds and the Company.
43. For the above reasons, the joinder application is refused.

Findings: the Funds’ section 167(4) application

44. The Company has no or no significant liquid assets but does have insurance cover which, depending on information the Official Receiver has yet to disclose to the Funds, will possibly fund at least some defence costs and will potentially meet at least some of the liability to which the Company is exposed in relation to the Funds’ claims. The policy on its face appears only to cover the fault-based claims.
45. As the Company has no liquid assets, the suggestion that the Funds should prove in the liquidation instead of continuing their action against the Company and its co-Defendants

in the Civil Action seems highly artificial. Unless the Company itself were to seek to recover the distributions made to its shareholders or file claims against its directors and officers (there is no suggestion that any such claims could properly be formulated), it would have no assets to distribute making the proof of debt process a barren exercise.

46. The reality appears to me to be that the Funds' claims as against the Company if successful will have no impact on the assets of the Company available for general distribution at all. Such assets do not presently exist. The claims (especially the contractual/tortious claims) will merely attach to the insurance proceeds which by operation of law will belong to the Funds in the event of their claims succeeding. On the face of the relevant policy, as Mr. Froomkin pointed out, the unjust enrichment claims may not be covered because no fault is alleged.
47. To the extent that the restitutionary and the fault-based claims against the Company overlap with claims against its co-Defendants in the Civil Action, there is a risk of inconsistent findings if the same claims are determined in separate proceedings. This factor is more significant in pointing to lifting the stay than the mere character of the claims as it is always possible for liquidators to apply for directions in the form of a declaration on important points of law arising in the liquidation. If the Funds' claims require the Court to determine contested factual issues based on oral evidence and cross-examination (it was not suggested that they did not), this fact alone would make them inappropriate for determination through the proof of debt process.
48. Obviously the Official Receiver, who is apparently being funded at this juncture by the public purse, would like to close down the Company's liquidation as soon as possible and this goal would be thwarted until the Civil Action is concluded. In the interim, however, there would be no need for any significant liquidation expenses to be incurred if there are no assets to distribute and no useful purpose would be served in adjudicating claims. The inconvenience of delaying the closure of the liquidation cannot outweigh all of the other discretionary considerations which point strongly in favour of lifting the stay. This is not a case where the continuance of the Civil Action will interfere with the efficient administration of an active liquidation.
49. Moreover, the defence of the Civil Action would largely (or to some extent at least) be informed by the views of the Company's liability insurer as the effect of the 1963 Act is that the benefits of the policy inure for the benefit of any successful third party claimants, not the insolvent estate. It presently seems to be the case that the Funds will make no recovery out of the assets of the Company at all so the notion of the Funds gaining some advantage over other creditors does not exist on the present facts. At present it seems most likely that no distribution will ever be made by the OR, based on his own

characterisation of the financial condition of the insolvent estate. Further and in any event, overseas proceedings are pending against the Company which have not, seemingly, been stayed, so the Funds cannot be said to be the only potential creditors pursuing claims outside the liquidation.

50. The superficially appealing argument that the estate should not be burdened with the costs of defending the Funds' claims does not withstand closer scrutiny for similar reasons. If there are insufficient liquid assets in the estate to fund the OR's opposition to the section 167(4) application, it follows that the estate's resources will not meet the defence costs likely to be entailed in the Civil Action. It will be a matter for the commercial judgment of the OR to determine what public funds (if any) to expend on defending the relevant claims. As Jonathan Parker LJ observed in *New Cap Reinsurance Corporation Ltd -v- HIH & General Insurance Ltd et al* [2002] EWCA Civ 300, in a passage upon which the Funds' counsel relied:

"54.... the provisional liquidators had a choice as to the extent of the part (if any) which HIH should play in the Charman litigation, and, as is common ground, they have full powers of compromise. Essentially the choice is a commercial one which the provisional liquidators are well placed to make. It is open to them to decide that HIH should take no part in the litigation and simply be bound by the findings which the Commercial Court makes (assuming a trial takes place), just as it is open to them at the other extreme to decide that HIH should play a full part in defending the claims..."

51. Mr. Froomkin, in the alternative, invited the Court, if leave was granted, to :

- (a) extend the time for filing the Company's Defence in the Civil Action by six months, effectively giving the Company that time to file its pleading;
- (b) order security for costs.

52. The time for filing the Company's Defence and the issue of security for costs should be dealt with by way of applications made in the Civil Action. The merits of such applications turn on judgments which the trial judge would be best placed to make and properly should be made in the Civil Action in any event. As I indicated to counsel in the course of the hearing, the Civil Action will be assigned to another judge to enable me to

deal with applications for directions in relation to the conduct of those proceedings which the Funds and/or the Company may make.

53. I am minded to grant leave to continue the Civil Action upon the usual condition that any judgment obtained against the Company may not be enforced without leave of the Court. This condition presently seems somewhat academic in that there appear to be no assets of the Company against which any judgment could be enforced but the fact that this condition is routinely imposed and will impose no undue hardship on the Funds is sufficient to justify its imposition. The stay should be lifted for the following principal reasons:

- (a) the Funds' claims against the Company are unlikely to interfere in any material way with the Company's liquidation because by the Official Receiver's own account there are no assets against which any judgment could be enforced. Accordingly, the pursuit of the Civil Action claims will not prevent the adjudication and payment of claims to the Company's other creditors, a process which at present seems unlikely to ever take place;
- (b) the Funds' claims are only likely to be pursued on commercially rational grounds with a view to either (1) obtaining the benefits of the Company's liability insurance, or (2) obtaining findings which will support their claims against the Company's co-Defendants in the Civil Action. As regards (1), the Company's insurer will be likely obliged to fund the Company's defence costs. As regards (2), the Official Receiver may be under no duty to defend the claims, so any costs burden is unlikely to be great; and
- (c) the Funds' restitutionary and fault-based claims against the Company overlap with corresponding claims asserted against other Defendants in the Civil Action and are inappropriate to be resolved through the proof of debt process because of the risk of inconsistent findings. The Funds' fault-based claims against the Company appear unsuited for resolution through the proof of debt process, independently of the unjust enrichment claims, in any event.

Findings: the Funds' discovery application

54. Mr. Froomkin submitted that the Official Receiver's discovery obligations under the 1963 Act had been fully complied with because the Funds had a copy of the relevant policy. Mr. Potts argued that what was crucial was to know how much the policy was now worth in commercial terms and that the information sought under the Funds' Summons met the statutory test by constituting "*such information as may reasonably be*

required by him for the purpose of ascertaining whether any rights have been transferred to and vested in him by this Act and for the purpose of enforcing such rights, if any” (Third Parties (Rights Against Insurers) Act 1963, section 3(1). I agree. The Funds are entitled to an Order in terms of their Discovery Summons.

Conclusion

55. The Funds’ application for leave to pursue the Civil Action against the Company (on the usual condition only) and their related discovery application are each granted. The Trust Defendants’ joinder application is refused. Unless any application is made within 21 days by letter to the Registrar to be heard as to costs, I would make the following Order:

- (a) the Funds are awarded the costs of the stay-lifting application, which shall be borne 50% by the Company and 50% by the Trust Defendants;
- (b) the Funds are awarded the costs of the Discovery Summons as against the Company;
- (c) the Funds are awarded the costs of the joinder application as against the Trust Defendants.

Dated this 3rd day of October, 2012 _____
KAWALEY CJ

EXHIBIT K

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BY ELECTRONIC MAIL

January 21, 2014

Robert S. Loigman, Esq.
Quinn Emanuel Urquhart & Sullivan, LLP
51 Madison Ave., 22nd Floor
New York, NY 10010

RE: **SUBJECT TO FED. R. EVID. 408**
Picard v. Kingate Global Fund, Ltd., et al., Adv. Pro. No. 12-01920 (SMB)

Dear Bob:

As you know, Ms. Strohbehn in your office once again has requested an extension of the current deadline of February 21, 2014, to answer or otherwise respond to the Trustee's (i) complaint in the above-referenced action for injunctive relief, and (ii) application for a preliminary injunction (collectively, "Injunction Action"). To date, we have granted such requests multiple times while the parties engaged in settlement discussions. We thought those discussions were close to fruition, but you terminated them at our last meeting. While the Trustee is always willing to talk, and indeed has agreed to meet with you in late February, the recent activity that the Kingate Funds have taken in connection with the action that you commenced in Bermuda on or about December 22, 2010, against substantially the same defendants that are named as defendants in the Trustee's avoidance action here and seeking funds that we allege constitute customer property ("Bermuda Action") compels us to move forward with the Injunction Action.

If, however, you would stipulate to preserve and set aside any damages or other funds that you recover in the Bermuda Action and not make any distributions until all issues raised in the avoidance action are resolved by a final and nonappealable order, we would agree to adjourn to a mutually agreeable date the present deadline to respond to the Injunction Action. In any event, we may amend the complaint to expressly request such relief. By agreement, we can preserve the status quo, amicably freeze any recovery in Bermuda and thereby conserve the fees and expense of further litigation in that matter.

Please let us know whether you will so stipulate, and we will forward a proposed stipulation to all parties. Thank you.

Sincerely,

David J. Sheehan

Copies: John J. Burke
Xochitl Strohbehn

Atlanta Chicago Cincinnati Cleveland Columbus Costa Mesa Denver
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January 24, 2014

BY ELECTRONIC MAIL

David Sheehan, Esq.
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45 Rockefeller Plaza
New York, New York 10111-0100

Re: Picard v. Kingate Global Fund, Ltd., et al., Adv. Pro. No. 12-01920 (SMB)

Dear David:

We are in receipt of your letter dated January 21, 2014. We do not agree to your proposed stipulation with respect to the Bermuda Action.

In your letter, you indicate that the Trustee may amend the complaint in the Injunction Action to expressly request the relief specified in your proposed stipulation. Please advise us by February 1, 2014 whether you plan to file such an amended complaint so that we can avoid preparing a response to a complaint that will be superseded.

If you would like to discuss this matter further, I can be reached at (212) 849-7444. We look forward to meeting with you and your colleagues at the end of February.

Sincerely,



Robert S. Loigman

cc: John Burke
Susheel Kirpalani
Daniel S. Holzman
Xochitl Strohbehn

quinn emanuel urquhart & sullivan, llp

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EXHIBIT M

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

<p>SECURITIES INVESTOR PROTECTION CORPORATION,</p> <p>PLAINTIFF-APPLICANT,</p> <p>V.</p> <p>BERNARD L. MADOFF INVESTMENT SECURITIES LLC,</p> <p>DEFENDANT.</p>	<p>NO. 08-01789 (SMB)</p> <p>SIPA LIQUIDATION</p> <p>(SUBSTANTIVELY CONSOLIDATED)</p>
<p>IN RE:</p> <p>BERNARD L. MADOFF,</p> <p>DEBTOR.</p>	
<p>IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC</p> <p>PLAINTIFF</p> <p>V.</p> <p>KINGATE GLOBAL FUND, LTD., by its Liquidators, and KINGATE EURO FUND, LTD., by its Liquidators.</p> <p>DEFENDANTS.</p>	<p>Adv. Pro. No. 12-01920 (SMB)</p>

**MEMORANDUM IN SUPPORT OF OPPOSITION OF KINGATE GLOBAL FUND, LTD. AND KINGATE EURO FUND, LTD. TO TRUSTEE'S APPLICATION FOR
ENFORCEMENT OF AUTOMATIC STAY AND INJUNCTION**

TABLE OF CONTENTS

	<u>Page</u>
PRELIMINARY STATEMENT	1
FACTUAL BACKGROUND.....	4
A. The Kingate Funds.....	4
B. The Kingate Funds’ Investment Manager and Related Parties.....	5
C. The Kingate Funds’ Claims	5
D. The Trustee Has Long Been Aware of the Kingate Funds’ Claims	6
E. The Trustee’s Subsequently-Filed Claims Against the Bermuda Defendants	8
F. The Common Interest Agreement between the Trustee and the Kingate Funds.....	9
G. The Trustee’s New Challenge to the Kingate Funds’ Claims.....	9
ARGUMENT.....	10
A. The Automatic Stay Imposed by Section 362(a) Does Not Apply.....	10
1. There is No Basis for Applying the Automatic Stay Under Section 362(a)(1)	11
2. There is No Basis for Applying the Automatic Stay Under Section 362(a)(3)	14
(a) The Estate Does Not Have a Property Interest in the Kingate Funds’ Claims	14
(b) The Claims Are Not Subject to the Stay Simply Because They Are Asserted Against a Third-Party Also Sued by the Estate.....	18
B. The Trustee Cannot Fulfill the Requirements for Imposition of an Injunction Under Section 105	19
1. The Section 105(a) Factors Are Not Satisfied Here	20
2. The Trustee’s “Race to the Courthouse” Argument Is Without Merit.....	24

3.	The Second Circuit’s <i>China Trade</i> Decision Prohibits the Bankruptcy Court from Enjoining the Claims in the Bermuda Action.....	26
C.	The Trustee Cannot Challenge The Bermuda Action After More Than a Three-Year Delay.....	28
CONCLUSION.....		31

TABLE OF AUTHORITIES

	<u>Page</u>
<u>Cases</u>	
<i>Baker v. Andover Assocs. Mgmt. Corp.</i> , 924 N.Y.S.2d 307 (Sup. Ct. Westchester Cnty. 2009).....	15
<i>Boles v. Turner (In re Enivid, Inc.)</i> , 364 B.R. 139 (Bankr. D. Mass. 2007)	24
<i>China Trade & Development Corp. v. M.V. Choong Yong</i> , 837 F.2d 33 (2d Cir. 1987).....	26
<i>City of New York v Exxon Corp.</i> , 932 F.2d 1020 (2d Cir. 1991).....	24
<i>Crysen/Montenay Energy Co. v. Esselen Assocs., Inc.</i> (<i>In re Crysen/Montenay Energy Co.</i>), 902 F.2d 1098 (2d Cir. 1990).....	12-13
<i>Curtis v. Citibank, N.A.</i> , 226 F.3d 133 (2d Cir. 2000).....	24
<i>FDIC v. Hirsch (In re Colonial Realty Co.)</i> , 980 F.2d 125 (2d Cir. 1992).....	11-12
<i>Fisher v. Apostolou</i> , 155 F.3d 876 (7th Cir. 1998)	20, 21
<i>Fox v. Picard (In re Bernard L. Madoff Inv. Secs. LLC)</i> , 429 B.R. 430 (Bankr. S.D.N.Y. 2010).....	<i>passim</i>
<i>Fox v. Picard (In re Bernard L. Madoff Inv. Secs. LLC)</i> , 848 F. Supp. 2d 469 (S.D.N.Y. 2012).....	20
<i>Garrity v. Leffler (In re Neuman)</i> , 71 B.R. 567 (S.D.N.Y. 1987).....	22
<i>Gucci v. Sinatra (In re Gucci)</i> , 197 Fed. App'x 58, 60 (2d Cir. 2006).....	28-29
<i>Highland Capital Mgmt. LP v. Chesapeake Energy Corp.</i> (<i>In re Seven Seas Petroleum Inc.</i>), 522 F.3d 575 (5th Cir. 2008)	16
<i>Hirsch v. Arthur Andersen & Co.</i> , 72 F.3d 1085 (2d Cir. 1995).....	14, 19
<i>Ibeto Petrochemical Indus. Ltd. v. M/T Beffen</i> , 475 F.3d 56 (2d Cir. 2007).....	26

<i>In re A&P Indus., Inc.</i> , 117 B.R. 789 (Bankr. S.D.N.Y. 1990).....	11
<i>In re Chiles Power Supply Co., Inc.</i> , 264 B.R. 533 (Bankr. W.D. Mo. 2001).....	23
<i>In re Granite Partners, L.P.</i> , 194 B.R. 318 (Bankr. S.D.N.Y. 1996).....	19, 25
<i>In re Phar-Mor, Inc. Secs. Litig.</i> , 164 B.R. 903 (W.D. Pa. 1994).....	16, 19, 24
<i>In re Probulk</i> , 407 B.R. 56 (Bankr. S.D.N.Y. 2009)	23
<i>In re Reliance Acceptance Grp., Inc.</i> , 235 B.R. 548 (D. Del. 1999).....	16, 24
<i>In re Saunders</i> , 101 B.R. 303 (Bankr. N.D. Fla. 1989).....	12
<i>In re Smith Corset Shops, Inc.</i> , 696 F.2d 971 (1st Cir. 1982).....	29
<i>In re Wingspread Corp.</i> , 92 B.R. 87 (Bankr. S.D.N.Y. 1988).....	22
<i>Jamaica Shipping Co. Ltd. v. Orient Shipping Rotterdam B.V.</i> (<i>In re Millennium Seacarriers, Inc.</i>), 458 F.3d 92 (2d Cir. 2006).....	27
<i>Job v. Calder (In re Calder)</i> , 907 F.2d 953 (10th Cir. 1990)	30
<i>Kagan v. Saint Vincents Catholic Med. Ctrs. of N.Y.</i> (<i>In re Saint Vincents Catholic Med. Ctrs. of N.Y.</i>), 449 B.R. 209 (S.D.N.Y. 2011).....	22
<i>Keene Corp. v. Coleman (In re Keene Corp.)</i> , 164 B.R. 844 (Bankr. S.D.N.Y. 1994).....	12, 13
<i>Lautenberg Found. v. Picard</i> (<i>In re Bernard L. Madoff Inv. Secs. LLC</i>), 512 Fed. App'x 18 (2d Cir. 2013).....	12
<i>Lyondell Chem. Co. v. Centerpoint Energy Gas Servs., Inc.</i> (<i>In re Lyondell Chem. Co.</i>), 402 B.R. 571 (Bankr. S.D.N.Y. 2009).....	22, 27-28
<i>Marshall v. Picard (In re Bernard L. Madoff Inv. Secs. LLC)</i> , 2014 WL 103988 (2d Cir. Jan. 13, 2014)	12, 13, 17
<i>Matthews v. Rosene</i> , 739 F.2d 249 (7th Cir. 1984)	29

<i>Nevada Power Co. v. Calpine Corp.</i> (<i>In re Calpine</i>), 354 B.R. 45 (Bankr. S.D.N.Y. 2007).....	22
<i>Picard v. Fairfield Greenwich Ltd.</i> , 490 B.R. 59 (S.D.N.Y. 2013).....	<i>passim</i>
<i>Picard v. Maxam Absolute Return Fund, L.P.</i> , 460 B.R. 106 (Bankr. S.D.N.Y. 2011).....	<i>passim</i>
<i>Picard v. Merkin (In re Bernard L. Madoff Inv. Securities, LLC)</i> , 440 B.R. 243 (Bankr. S.D.N.Y. 2010).....	11
<i>Picard v. Schneiderman</i> , 491 B.R. 27 (S.D.N.Y. 2013).....	<i>passim</i>
<i>Picard v. Stahl</i> , 443 B.R. 295 (Bankr. S.D.N.Y. 2011).....	<i>passim</i>
<i>SSR II, LLC v. John Hancock Life Ins. Co. (U.S.A.)</i> , 37 Misc. 3d 1204(A) (Sup. Ct. N.Y. Cnty. 2012).....	15
<i>Stonington Capital Appreciation 1994 Fund, L.P. v.</i> <i>Lernout & Hauspie Speech Products N.V. (In re Stonington Prtnrs., Inc.)</i> , 310 F.3d 118 (3d Cir. 2002).....	27
<i>Thornton v. First State Bank of Joplin</i> , 4 F.3d 650 (8th Cir. 1993)	30

Statutes

11 U.S.C. § 105(a)	20
11 U.S.C. § 362(a)	10

Defendants Kingate Global Fund Ltd. (“Kingate Global”) and Kingate Euro Fund Ltd. (“Kingate Euro” and, collectively with Kingate Global, the “Kingate Funds” or the “Funds”) respectfully submit this memorandum of law in support of the opposition to the Trustee’s application for enforcement of the automatic stay and injunction.

PRELIMINARY STATEMENT

Prior to the collapse of Bernard Madoff’s fraudulent BLMIS operation, the Kingate Funds invested more than \$1.7 billion in BLMIS. The Funds are massive “net losers”; they invested \$800 million more than they withdrew over their many years as investors. Having fallen victim to Madoff, the two Kingate Funds are now subject to a permanent liquidation process under the direction of the High Court of Justice of the British Virgin Islands (the “BVI Court”).

For years, the Kingate Funds were managed by Kingate Management Limited (“Kingate Management”), their Bermuda-based investment manager. Thus from the very outset of their formal liquidations, the Kingate Funds investigated claims against Kingate Management and related parties. As the only entities that paid Kingate Management, the Kingate Funds have unique claims that no other investor could possibly assert, including claims for the return of the management fees they paid. The Joint Liquidators of the Kingate Funds, as well as their legal counsel, frequently and openly discussed these claims with counsel to the Trustee starting as early as December 2009.

In December 2010, after obtaining authorization from both the BVI Court and the Supreme Court of Bermuda, the Kingate Funds, through their court-appointed liquidators, commenced claims against Kingate Management and related entities, including Kingate Management’s advisors and owners, in the Supreme Court of Bermuda. The Trustee was immediately aware of the action, and discussed the case with the Kingate Funds’ counsel less

than a week after the action was commenced. Indeed, in prolonged settlement discussions between the Kingate Funds and the Trustee that have spanned several years, the parties have frequently discussed the Kingate Funds' claims and the specific defendants against whom those claims are asserted. The Trustee has long recognized that these are valuable claims that the Kingate Funds, and the Kingate Funds alone, have a right to assert against their own managers.

Nearly two years after the Kingate Funds commenced their action, however, the Trustee abruptly underwent a purported about-face; instead of acknowledging the Funds' claims in the Bermuda Action, the Trustee decided to challenge them. Specifically, for the first time since the Bermuda Action was commenced, the Trustee asserted that the Kingate Funds cannot pursue claims *against their own manager* because, the Trustee posits, those claims, or the proceeds of those claims, are property of the BLMIS estate. Nearly six months *after* the Kingate Funds commenced their action in Bermuda, the Trustee brought claims in New York against the same defendants, asserting that those defendants are subsequent transferees of the Kingate Funds' withdrawals from BLMIS (notwithstanding the Kingate Funds' undeniable and massive losses). The Trustee asserts that his claims in New York take precedence over the Kingate Funds' claims in Bermuda, and that the Kingate Funds must therefore forego their action to recover the fees that they paid to their managers.¹

The Trustee's adversary proceeding, and this application for an injunction in particular, is wholly without basis. As an initial matter, having waited years to seek such relief, and having encouraged the Kingate Funds to pursue their claims (and expend resources in doing so) during

¹ The Trustee suggests that he commenced his action seeking recovery from the same set of defendants in April 2009, and that the Kingate Funds commenced their action "almost two years later." (Tr. Mem. at 2.) The record is clear: the Trustee did not assert claims against Kingate Management and its related parties until May 2011, almost six months after the Kingate Funds sued those defendants. The Trustee's purposefully misleading chronology is inexcusable.

that period, the Trustee cannot now invoke the automatic stay of section 362. The doctrine of laches bars such inequitable and untimely efforts.

Substantively, the Trustee's claims fare no better. First, the money that the Trustee is now pursuing from the alleged subsequent transferees is plainly not property of the BLMIS estate. Unless and until those transfers are avoided, and the money recovered by the estate, property held by the common defendants does not belong to the BLMIS estate.

Second, the claims asserted by the Kingate Funds in their Bermuda action are not subject to the section 362 automatic stay: (a) far from being common to all BLMIS creditors, the claims belong solely to the Kingate Funds; (b) the claims are not asserted against the Trustee or the BLMIS estate; and (c) the Kingate Funds brought these claims wholly independent from any claims the Trustee has asserted or could assert. Indeed, the Kingate Funds are the direct—and the only—parties to have suffered as the result of Kingate Management's conduct. The Kingate Funds' claims against their own managers are quintessential investor claims that only the Kingate Funds themselves have standing to pursue.

The Trustee's application fails for other reasons, as well. Under these circumstances, the Trustee cannot possibly fulfill the Bankruptcy Code § 105 requirements for imposition of an injunction. Moreover, the Trustee's attempt to enjoin claims in a foreign proceeding—claims brought by entities that, much like the BLMIS estate, are being administered in formal court-supervised liquidation proceedings—cannot be squared with the Second Circuit's *China Trade* doctrine, which sets sharp limits on the issuance of “anti-foreign-suit injunctions.” There is no need to reach these issues, however, as the Trustee's newly-minted claims are devoid of any legal basis.

The Trustee has commenced this novel adversary proceeding, and sought the imposition of unprecedented relief, not because he believes that the claims belong to the BLMIS estate. The Trustee's conduct prior to filing this action belies any such assertion. Rather, the Trustee now seeks an injunction to create leverage in negotiations with the Kingate Funds that have not resulted in a settlement. That does not, of course, provide a legal basis for relief. The Trustee's application should be denied.

FACTUAL BACKGROUND

A. The Kingate Funds

The Kingate Funds were investors in, and victims of, BLMIS. As the Trustee has acknowledged, the Kingate Funds collectively invested more than \$1.7 billion dollars in BLMIS. (Trustee's Third Amended Complaint, ¶ 8, attached as Exhibit A to the Declaration of Robert S. Loigman (the "Loigman Dec.")). The Kingate Funds were massive net losers. Applying the Trustee's "net equity" methodology (i.e., subtracting out their withdrawals from BLMIS), the Kingate Funds lost *\$800 million* by the time Madoff's fraud collapsed. (Loigman Dec. ¶ 3 n.2.) The investors in the Kingate Funds, like direct investors in BLMIS, have little hope of ever recovering all of their invested capital.

As a result of their massive losses, on May 8, 2009, the Kingate Funds were placed into provisional liquidation and provisional liquidators were appointed. On June 4, 2009, permanent liquidation orders were issued, and thus the two funds became the subjects of a permanent liquidation process under the direction of the BVI Court. (Loigman Dec. ¶ 3.) The current court-appointed Joint Liquidators are William Tacon and Stuart Mackellar. The Joint Liquidators are officers of the court. (Affidavit of Mark Guy Chudleigh (the "Chudleigh Aff.") ¶ 7.)

B. The Kingate Funds' Investment Manager and Related Parties

The Kingate Funds were managed by Kingate Management, a Bermuda-based company that operated solely as the Funds' manager. As the Trustee has alleged, over a several year period, Kingate Management "collected hundreds of millions in fees from the Kingate Funds, its sole source of revenue." (Loigman Dec. Ex. A (Third Amended Complaint), ¶ 118.)

Kingate Management, in turn, contracted with FIM Limited and FIM Advisers LLP (collectively, "FIM") to act as Kingate Management's consultants in connection with the management of the two Kingate Funds. (Loigman Dec. ¶ 4, Loigman Dec. Exs. B-G.) FIM was created and operated by Carlo Grosso and Federico Ceretti, the same two individuals who, through a series of trusts, were the ultimate owners of Kingate Management. (Loigman Dec. ¶ 5.)

C. The Kingate Funds' Claims

At the very outset of their appointment by the BVI Court, the Joint Liquidators and their advisors began investigating and analyzing potential claims against Kingate Management, FIM, Grosso, Ceretti, and the various trusts that own Kingate Management (the "Bermuda Defendants"). As a simple example of such a claim, the Kingate Funds paid management fees to Kingate Management that were based on the stated value of the Funds' assets. Because those asset values were incorrect—as a result of the false reports disseminated by BLMIS—the management fees paid to Kingate Management were hugely inflated.

In order to file these claims, the Joint Liquidators applied for and obtained orders from both the BVI and Bermuda Courts. (Chudleigh Aff. ¶ 10.) On December 22, 2010, having received such authorizations, the Kingate Funds commenced an action in the Bermuda Supreme

Court against Kingate Management and the related parties (the “Bermuda Action”).² (Loigman Dec. ¶ 6; Chudleigh Aff. ¶ 10.) The action states claims against the Bermuda Defendants for unjust enrichment arising from the Bermuda Defendants’ receipt of unearned management fees, and for damages for breach of contract and negligence flowing from duties owed directly to the Kingate Funds. No other BLMIS customer has asserted, or possibly could assert, similar claims against the Bermuda Defendants.

D. The Trustee Has Long Been Aware of the Kingate Funds’ Claims

Since the summer of 2009, more than a year before the claims were commenced, the Joint Liquidators and their counsel have openly discussed these claims with the Trustee’s counsel. For example, before the Kingate Funds filed the Bermuda Action:

- On December 15, 2009, counsel for the Joint Liquidators spoke with Frederick Chockley and Marc Hirschfield, counsel to the Trustee, to explain that Kingate Management and FIM were primary targets for potential claims by the Kingate Funds. (Loigman Dec. ¶ 7(a).)
- On February 25, 2010, counsel for the Joint Liquidators sent to Messrs. Chockley and Hirschfield discovery demands they had served upon Kingate Management and FIM. Additional discovery demands were similarly provided to the Trustee’s counsel on March 12, 2010. (Loigman Dec. ¶ 7(b), Loigman Dec. Ex. H.)
- On April 28, 2010, the Trustee’s counsel provided questions to the Joint Liquidators to ask Messrs. Grosso and Ceretti in formal interviews. The Trustee’s counsel explained that it was doing so because of the Trustee’s common interest with the Joint Liquidators. (Loigman Dec. ¶ 7(c).)

Less than a week after the claims were filed, the Trustee’s counsel spoke directly with counsel to the Joint Liquidators to discuss the claims. (Loigman Dec. ¶ 7(d).) In August 2011, the Joint Liquidators provided a complete copy of the complaint in the Bermuda Action to the

² On October 1, 2007, the Bermuda Supreme Court adopted the Guidelines for communications between courts in cross-border insolvency proceedings that were first promulgated by the American Law Institute in ‘*Transnational Insolvency: Principles of Cooperation Among the NAFTA Countries*’ and subsequently adopted by the International Insolvency Institute. The Guidelines “are intended to enhance coordination and harmonization of insolvency proceedings that involve more than one country through communications among the jurisdictions involved.”

Trustee. (Loigman Dec. ¶ 7(e).)³ Discussions about the Kingate Funds' Bermuda Action have remained active during each of the subsequent years. (Loigman Dec. ¶ 8.)

The Kingate Funds and the Trustee have also discussed the Kingate Funds' claims in Bermuda on countless occasions while negotiating a potential resolution to the Trustee's claims against the Kingate Funds. Notwithstanding the Kingate Funds' massive losses as the result of Madoff's fraud, shortly after the collapse of BLMIS, the Trustee initiated an adversary proceeding against the Kingate Funds seeking the return of amounts withdrawn from BLMIS. As is typical in such cases, the Trustee and his counsel have long been negotiating potential resolutions of that action with the Joint Liquidators and their counsel. Since the outset of those negotiations, the parties have repeatedly discussed the Kingate Funds' claims against the Bermuda Defendants. (Loigman Dec. ¶ 8.) Prior to filing this application on October 22, 2012, the Trustee never—not once—contended that the Kingate Funds had improperly asserted claims

³ When he initiated this proceeding, the Trustee attempted to evade the fact that the Bermuda Action had been pending for nearly two years by claiming that "it ha[d] not materially progressed." (Tr. Mem. at 2 & 9.) That bald assertion is incorrect. The Kingate Funds have taken a variety of steps to advance the Bermuda Action. The Funds sought and obtained sanction to proceed against the Bermuda Defendants from both the Bermuda Court and the BVI Court. (Chudleigh Aff. ¶ 10.) After the initial writ was issued, the Kingate Funds (a) framed and drafted detailed particulars to support their claims based on extensive documentary records, (b) negotiated service with multiple defendants outside of the Bermuda jurisdiction, (c) addressed extensive applications before the BVI Court filed by the various trustee defendants to the Bermuda Proceedings for permission to defend against the Kingate Funds' claims and to fund the defense from the trusts, (d) successfully participated—in conjunction with the Trustee—in the hearing of an application before the Bermuda Court to wind-up KML and to appoint the Official Receiver of Bermuda as its provisional liquidator in place of its previous provisional liquidators, (e) sought and obtained relief from the Bermuda Court, which ordered the lifting of the KML stay to enable the action to proceed against KML, (f) engaged in extensive exchanges of pleadings and amended pleadings with KML and the other defendants, including a Court hearing of an application to re-amend the Kingate Funds' pleadings (which was initially resisted by the Bermuda Defendants but then resolved by agreement), (g) engaged in negotiations with KML and the other Bermuda Defendants regarding case management directions, and (h) commenced extensive document management and review. (*Id.* ¶ 11) Through a portion of this time in 2012, the Trustee and the Joint Liquidators were operating pursuant to a Common Interest Agreement that specifically addressed proceedings in Bermuda. The Common Interest Agreement eventually expired pursuant to its terms. (*Id.*)

against their own investment manager and related parties. Completely to the contrary, the Trustee repeatedly has acknowledged the viability of those claims.

E. The Trustee's Subsequently-Filed Claims Against the Bermuda Defendants

Nearly six months *after* the Kingate Funds commenced the Bermuda Action, in May 2011 the Trustee amended his adversary proceeding against the Kingate Funds to add claims against the Bermuda Defendants.

Even prior to commencing his claims against the Bermuda Defendants, the Trustee had been advised of infirmities with his claims against them. The Trustee's claims assert that, by virtue of the management fees paid to Kingate Management, the Bermuda Defendants received subsequent transfers of the Kingate Funds' withdrawals from BLMIS. On several occasions, however, the Trustee has received information demonstrating that a substantial majority of management fees paid to Kingate Management *never came from BLMIS*. Rather, the Kingate Funds maintained accounts with investor deposits and used those accounts to pay the majority of their management fees. On July 15, 2010, counsel for the Joint Liquidators sent to the Trustee's counsel a preliminary tracing analysis demonstrating that a substantial majority of money paid by the Kingate Funds to Kingate Management never flowed through BLMIS. (Loigman Dec. ¶ 9, Loigman Dec. Ex. J.) Several months later, on November 12, 2010, counsel for the Joint Liquidators provided a more detailed analysis (subject to further revision, if required), again demonstrating that most payments to Kingate Management did not involve monies withdrawn from BLMIS. (Loigman Dec. ¶ 9, Loigman Dec. Ex. K.) Separate and apart from the Joint Liquidators' analyses, in January 2012, the trust defendants in the Bermuda Action provided the Trustee with yet another, much more detailed analysis demonstrating that the substantial majority of money used to pay Kingate Management's fees was never held by BLMIS. (Loigman Dec. ¶ 9.) The Trustee has never provided a response to the multiple tracing analyses.

F. The Common Interest Agreement between the Trustee and the Kingate Funds

In January 2012, long after both the Kingate Funds and the Trustee had commenced claims against the Bermuda Defendants, the Joint Liquidators and the Trustee entered into a common interest agreement with respect to certain actions relating to Kingate Management in Bermuda. (Loigman Dec. ¶ 10.) The agreement arose because each of the Trustee and the Kingate Funds were pursuing claims against some of the same defendants in Bermuda. The agreement expired several months later.

G. The Trustee's New Challenge to the Kingate Funds' Claims

On October 15, 2012, for the very first time, the Trustee asserted in a letter to the Joint Liquidators' counsel that the Kingate Funds' claims against the Bermuda Defendants were barred by the automatic stay under section 362 of the Bankruptcy Code. Although the Trustee had been aware of the Kingate Funds' claims for more than three years, the letter demanded a response by 4:00 p.m. the following day. (Loigman Dec. ¶ 11.)

The Kingate Funds provided a detailed response to the Trustee later that week. (Loigman Dec. ¶ 11.) The response made it clear that the Kingate Funds' claims against their own investment manager, seeking to recover fees that they (and no one else) paid to their manager, are properly asserted by the Kingate Funds, and cannot belong to the BLMIS estate. The Trustee never replied to the letter or sought any further discussion of the issue. Rather, the following Monday evening, on October 22, 2012, the Trustee filed this adversary proceeding.⁴

⁴ On January 24, 2014, counsel for the Kingate Funds asked that the Trustee advise, by February 1, 2014, whether the Trustee intended to amend his complaint in this action. The Trustee did not respond to that inquiry by the requested date.

ARGUMENT

A. The Automatic Stay Imposed by Section 362(a) Does Not Apply⁵

Nearly two years after learning of claims that are now pending in the Bermuda Action, the Trustee suddenly asserted that the automatic stay imposed by 11 U.S.C. § 362(a) (“Section 362(a)”) bars the Kingate Funds from proceeding with the claims they have asserted to redress harms that only they suffered.⁶ The Bermuda Action involves neither property of the estate nor claims asserted against the debtor and consequently, because the automatic stay does not apply under the plain language of Section 362(a), the Trustee’s belated attempt to “enforce” the automatic stay must be rejected.

⁵ In addition to claiming that the automatic stay applies, the Trustee also alleges that the Bermuda Action is enjoined by stay orders issued by the United States District Court for the Southern District of New York on December 15, 2008, December 18, 2008, and February 9, 2009, Case No. 08-10791 (collectively the “Stay Orders”). For the reasons stated herein, the Trustee’s assertion that the Bermuda Action “violates” or is otherwise enjoined by the Stay Orders must also be rejected.

⁶ Section 362(a) provides in pertinent part that: “[e]xcept as provided in subsection (b) of this section, a petition filed under section 301, 302, or 303 of this title, or an application filed under section 5(a)(3) of the Securities Investor Protection Act of 1970, operates as a stay, applicable to all entities, of— (1) the commencement or continuation, including the issuance or employment of process, of a judicial, administrative, or other action or proceeding against the debtor that was or could have been commenced before the commencement of the case under this title, or to recover a claim against the debtor that arose before the commencement of the case under this title; (2) the enforcement, against the debtor or against property of the estate, of a judgment obtained before the commencement of the case under this title; (3) any act to obtain possession of property of the estate or of property from the estate or to exercise control over property of the estate; (4) any act to create, perfect, or enforce any lien against property of the estate; (5) any act to create, perfect, or enforce against property of the debtor any lien to the extent that such lien secures a claim that arose before the commencement of the case under this title; (6) any act to collect, assess, or recover a claim against the debtor that arose before the commencement of the case under this title” 11 U.S.C. § 362(a)(1)-(6).

1. There is No Basis for Applying the Automatic Stay Under Section 362(a)(1)⁷

In an attempt to squeeze the Bermuda Action within the ambit of the automatic stay, the Trustee insists that the Kingate Funds' claims against their own manager, seeking return of what they—and only they—paid to their manager, are actually claims seeking to recover fraudulent transfers or claims against the debtor. This contention is baseless and must be rejected.

The Trustee cites no authority for his now-rejected argument that claims seeking to recover for a particularized injury, like the Kingate Funds' breach of duty and negligent management claims, are actually fraudulent transfer claims. *See Picard v. Fairfield Greenwich Ltd.*, 490 B.R. 59, 67 n.5 (S.D.N.Y. 2013) (rejecting the Trustee's attempt to stretch the stay's reach to independent claims against non-debtors and stating that "while the Trustee may have a fraudulent conveyance action pending . . . that [] does not transform the nature of the claims at issue . . . and subsume and extinguish the otherwise independent legal claims of the [] Plaintiffs"). Instead, intent on evading the conclusion reached by the *Fairfield* court, the Trustee cites cases that either involved claims asserted against a trustee or that stand for nothing more than the proposition that a claimant cannot seek to recover a fraudulent transfer. *See In re A&P Indus., Inc.*, 117 B.R. 789, 794 (Bankr. S.D.N.Y. 1990) (involving claims asserted against the debtors' directors and officers and the crisis management firm retained to manage the debtor that "[e]ssentially . . . center[ed] upon the allegation that the [] [t]ransaction constituted a fraudulent transfer of the Debtor's property"); *see also In re*

⁷ To the extent that the Trustee argues that the Kingate Funds' claims involve property of the estate because the Funds may recover some monies that the Trustee alleges were transferred to the Bermuda Defendants as fraudulent conveyances, this argument must be rejected. 11 U.S.C. § 541(a) ("Section 541(a)") establishes that, as a matter of law, funds "do not become 'property of the estate' unless and until they are recovered through a successful avoidance action" *See Picard v. Merkin (In re Bernard L. Madoff Inv. Securities, LLC)*, 440 B.R. 243, 271 (Bankr. S.D.N.Y. 2010); *see also FDIC v. Hirsch (In re Colonial Realty Co.)*, 980 F.2d 125, 131 (2d Cir. 1992).

Colonial Realty, 980 F.2d at 131-32 (concluding that the automatic stay precluded the FDIC from recovering fraudulent transfers from defendants); *Keene Corp. v. Coleman (In re Keene Corp.)*, 164 B.R. 844, 850, 854 (Bankr. S.D.N.Y. 1994) (refusing to permit creditors to pursue claims common to all creditors against actors closely tied to the debtor); *see also In re Saunders*, 101 B.R. 303, 306 (Bankr. N.D. Fla. 1989) (finding that a creditor’s claims against “entities or individuals to whom the debtor had allegedly transferred certain assets for the purpose of hindering, delaying, or defrauding creditors” were subject to the automatic stay); *see Picard v. Maxam Absolute Return Fund, L.P.*, 460 B.R. 106, 113-115 (Bankr. S.D.N.Y. 2011) (finding the stay barred claims asserted *against the Trustee*). None of these cases even suggests—let alone supports a finding—that the claims asserted in the Bermuda Action are actually claims to avoid and recover fraudulent transfers.

Similarly, none of the Trustee’s cases concerning other torts or claims supports his contention that the Kingate Funds’ claims are somehow fraudulent transfer claims or otherwise claims against the Trustee or BLMIS. *See, e.g., Picard v. Stahl*, 443 B.R. 295, 312-14 (Bankr. S.D.N.Y. 2011) (holding that plaintiffs “assert[ed] violations of duties owed derivatively to all customers and creditors . . . , the breach of which resulted in losses to all Madoff victims” and determining that certain of the plaintiffs’ claims for “loss of deferred compensation and back pay” were claims that must be asserted against the debtor), *aff’d, Lautenberg Found. v. Picard (In re Bernard L. Madoff Inv. Secs. LLC)*, 512 Fed. App’x 18 (2d Cir. 2013); *see also Fox*, 429 B.R. 430, 431-32 (Bankr. S.D.N.Y. 2010), *aff’d, Marshall v. Picard (In re Bernard L. Madoff Inv. Secs. LLC)*, 2014 WL 103988 (2d Cir. Jan. 13, 2014) (affirming bankruptcy court’s determination that claims belonged to the debtor because they were asserted to redress a harm common to all BLMIS customers); *see also Crysen/Montenay Energy Co. v. Esselen Assocs.*,

Inc. (In re Crysen/Montenay Energy Co.), 902 F.2d 1098, 1101-1103 (2d Cir. 1990) (concluding that tort claim did not belong to plaintiff, but recognizing that, if the plaintiff had a direct interest, the claim would not belong to debtor alone and automatic stay would not apply); *see also Keene*, 164 B.R. at 854 (holding that the automatic stay barred individual assertion of claims alleging “a general, indirect injury to the creditor” that would increase assets available to satisfy all creditor claims).

The Trustee’s cases here stand only for the proposition that the automatic stay applies if a party asserts (1) a claim that is a fraudulent transfer or its equivalent or (2) a claim against the debtor itself. But, not one of the cases cited by the Trustee suggests that a breach of contract or breach of duty of care action asserted to redress a direct harm to a party—i.e., the type of claims asserted by the Kingate Funds in the Bermuda Action—is such a fraudulent transfer action or claim against the estate. Nor could the cases possibly so hold. Courts routinely permit parties like the Kingate Funds, including in Madoff-related cases, to assert claims against third-parties where those claims seek a remedy for a distinct injury visited upon the plaintiff. *See Fairfield*, 490 B.R. at 68 (holding that the “stay clearly cannot be extended to the non-debtor,” where plaintiffs asserted claims that were “in no way contingent on the Fairfield Defendants’ possible liability to the BLMIS estate”) (internal quotations omitted); *see also Picard v. Schneiderman*, 491 B.R. 27, 36 (S.D.N.Y. 2013) (“Because the NYAG’s and Receiver’s actions are independent claims against a non-debtor, the Trustee cannot seek application of the automatic stay under Section 362(a)(1).”). None of the Trustee’s cases compels a different result here—to the contrary, at least one of the cases upon which the Trustee so heavily relies embraces the rule followed in *Fairfield* and *Schneiderman*. *Marshall*, 2014 WL 103988 at *4-6 (recognizing that “when creditors . . . have a claim for injury that is particularized as to them, they are exclusively

entitled to pursue that claim, and the bankruptcy trustee is precluded from doing so,” but, because claims at issue were generalized, holding that the claims did belong to the estate). The Trustee’s attempt to impose the automatic stay pursuant to Section 362(a)(1) must be rejected.

2. There is No Basis for Applying the Automatic Stay Under Section 362(a)(3)

(a) *The Estate Does Not Have a Property Interest in the Kingate Funds’ Claims*

The Trustee’s next claim that the automatic stay imposed by Section 362(a)(3) applies is also erroneous because the claims asserted in the Bermuda Action are not “property of the estate.” In the Second Circuit, a cause of action is “property of the estate” where “[it] is a general one, with no particularized injury arising from it . . . that [] . . . could be brought by any creditor of the debtor” *Stahl*, 443 B.R. at 311-312 (noting that, in such circumstances, “the trustee is the proper person to assert the claim”) (citing *St. Paul Fire & Marine Ins. Co. v. PepsiCo, Inc.*, 884 F.2d 688, 701 (2d Cir. 1989)); see *Hirsch v. Arthur Andersen & Co.*, 72 F.3d 1085, 1093 (2d Cir. 1995). “[I]f the cause of action does not explicitly or implicitly allege harm to the debtor, then the cause of action could not have been asserted by the debtor . . . and thus is not property of the estate.” *Stahl*, 443 B.R. at 312 (emphasis added); see also *Fox*, 429 B.R. at 431 (recognizing that “if the cause of action does not explicitly or implicitly allege harm to the debtor, then the cause of action could not have been asserted by the debtor as of the commencement of the case, and thus is not property of the estate.”). In short, where, as here, a claim seeks to redress a “particularized injury,” it is not property of the estate.

Courts determining which party can assert a claim seek first to determine which party’s rights are at issue. “Whether [] rights belong to the debtor or the individual creditors is a question of state law.” *Hirsch*, 72 F.3d at 1093. In New York, and generally, a stranger to a relationship—like the Trustee, here—cannot assert a claim for unjust enrichment, breach of

contract, and breach of the duties of care against the Kingate Funds’ managers. *See, e.g., Baker v. Andover Assocs. Mgmt. Corp.*, 30 Misc.3d 1218(A), 22, 924 N.Y.S.2d 307 (Sup. Ct. Westchester Cnty. 2009) (“It is uncontested that the breach of fiduciary duty, negligent misrepresentation and gross negligence claims are contingent upon there being a relationship of privity (or a near privity relationship). Because the Verified Complaint is bereft of any such allegations, these claims cannot stand”) (citation omitted); *see also SSR II, LLC v. John Hancock Life Ins. Co. (U.S.A.)*, 37 Misc. 3d 1204(A), at *3 (Sup. Ct. N.Y. Cnty. 2012) (holding that “claims for breach of fiduciary duty, aiding and abetting breach of fiduciary duty, and unjust enrichment fail because the underlying duties do not relate directly or derivatively to [plaintiff]. . . . [Plaintiff] lacks standing. They were owed no duty relating to their three causes of action . . .”).

The Kingate Funds’ claims in the Bermuda Action seek redress for particularized injuries arising from the Funds’ relationship with Kingate Management and parties related to Kingate Management. No other BLMIS customer had a relationship with Kingate Management (or the other Bermuda Defendants) and, as a result, under New York law, no other BLMIS customer could bring the claims asserted in the Bermuda Action. *See SSR II*, 37 Misc. 3d 1204(A) at *3; *Baker*, 30 Misc.3d 1218(A) at 22. In other words, the claims plead in the Bermuda Action are not common to all BLMIS customers and are, consequently, not claims that the Trustee would have standing to assert. This fact is a critical one. As explained below, the reason that the courts concluded in *Stahl* and *Marshall* that claims belonged to the estate was because they were common to all creditors. Here, in contrast, there is no basis to wrestle away from the Kingate Funds claims that belong only to them.

It is no surprise, given that well established principles foreclose the Trustee from asserting the Kingate Funds' direct claims, that facts similar to the ones at hand have compelled other courts to hold that such causes of action do not belong to a debtor's estate. For example, in *Schneiderman*, the district court concluded that, because Schneiderman asserted "independent claims based on separate facts, theories, and duties than the Trustee's fraudulent transfer claims against Merkin," Schneiderman's claims did not belong to the estate. 491 B.R. at 36. Likewise, in *Fairfield*, the district court held that the stay could not apply where it found that the plaintiffs had brought "an action wholly independent of the BLMIS estate that alleges, among other things, violations by the Fairfield Defendants of . . . alleged duties flowing directly from the Fairfield Defendants to the Anwar plaintiffs." 490 B.R. at 67-68. Similarly, in *In re Reliance Acceptance Grp., Inc.*, 235 B.R. 548 (D. Del. 1999), the court stated that "while the lawsuits filed by the Shareholders and by the Debtors may be against the same parties and may be based on the same or similar facts, they state different claims for relief. They seek relief for alleged breaches of different duties. They allege different injuries. And they seek to recover different damages." 235 B.R. at 555. The court concluded that, because only the plaintiffs could have asserted their claims, the claims did not belong to the estate. *Id.* at 555-56; *see also Highland Capital Mgmt. LP v. Chesapeake Energy Corp. (In re Seven Seas Petroleum Inc.)*, 522 F.3d 575, 585-86 (5th Cir. 2008) (rejecting the bankruptcy court's and district court's conclusion that various tort claims asserted against secured bondholders and a consulting firm belonged to the debtor's estate, and finding that—like here—the claims were asserted to redress a harm specific to the bondholders); *In re Phar-Mor, Inc. Secs. Litig.*, 164 B.R. 903, 905 (W.D. Pa. 1994) (concluding that the bankruptcy court had correctly refused to find that the automatic stay applied to "claims of the [] Plaintiffs seek[ing] recovery of money that they invested . . . allegedly in reliance on

the unqualified audit opinions of a non-bankrupt third party []. The claims and the alleged harm are distinct and personal to each [] Plaintiff and are not derivative of the Debtor's claims against [defendant]"); cf. *Marshall*, 2014 WL 103988 at *5-9 (distinguishing derivative causes of action from direct causes of action and holding that plaintiffs had brought derivative claims because they had "not alleged that the Picower Defendants took any [] 'particularized' actions aimed at BLMIS customers."). The well established principles of law reflected in these cases (and recognized by the cases the Trustee relies upon) mandate that the claims asserted in the Bermuda Action plainly are not property of the BLMIS estate. Indeed, as in *Schneiderman*, the individual nature of the claims is clear because only the Kingate Funds—not other BLMIS customers—have claims against the Bermuda Defendants.

The Trustee's cases do not militate in favor of a result contrary to *Fairfield* and *Schneiderman*. In *Stahl*, for example, the court found that the plaintiffs' claims were subject to the automatic stay because the plaintiffs "[we]re not seeking to redress a particularized injury or alleging harm caused directly to them by the Madoff Defendants. Rather, the Third Party Actions assert violations of duties owed derivatively to all customers and creditors by virtue of the Madoff Defendants' positions generally at BLMIS, the breach of which resulted in losses to all Madoff victims." See *Stahl*, 443 B.R. at 312. Likewise, in *Fox*, the named plaintiffs, who were also BLMIS customers, asserted claims "on behalf of a similarly situated class of BLMIS customers" against Jeffrey Picower (and related entities), purported participants in the BLMIS fraud. *Fox*, 429 B.R. at 429. This Court found that the plaintiffs "[i]n substance . . . [sought] to redress the depletion of the BLMIS customer property fund, a harm that derivatively injures all customer claimants in the BLMIS liquidation," and that "[n]owhere do the [] Plaintiffs contend that the [] Defendants owed a separate duty, or caused a separate harm to them." *Id.* at 431-32.

Finally, *Maxam* involved a suit *against the Trustee* in which the fund sought “a declaration that Maxam Limited is not liable to the Trustee” *Maxam*, 460 B.R. at 113, 114-115.

The Trustee’s cases have no bearing on the facts here. The Kingate Funds—and the Kingate Funds alone—had a direct relationship with, and had duties owing from, the Bermuda Defendants. The Kingate Funds—and the Kingate Funds alone—were harmed by the conduct alleged in the Bermuda Action. And thus, under binding Second Circuit law and the very cases the Trustee cites, the Kingate Funds’ claims in the Bermuda Action belong to the Kingate Funds, and *not* to the Trustee.

(b) *The Claims Are Not Subject to the Stay Simply Because They Are Asserted Against a Third-Party Also Sued by the Estate*

The Trustee contends that the automatic stay must apply because, if the Kingate Funds successfully prosecute the Bermuda Action, that will reduce the monies available to satisfy the Trustee’s claims against the same third-parties. This position is patently absurd. The fact that a party may recover from the same “pocket” as the bankruptcy estate is not sufficient, on its own, to bar a party from pursuing its rights through assertion of a cause of action. *See Schneiderman*, 491 B.R. at 37-38 (rejecting this argument and holding that the Trustee’s “conclusory and speculative assertions that . . . if the settlement goes forward, the Merkin defendants would be unable to pay any fraudulent transfer judgment” did not justify extending the stay); *see also Fairfield*, 490 B.R. at 68-69 (rejecting “the Trustee’s legal theory [that] the mere presence of a limited pool of assets possessed by a target of a bankruptcy estate’s adversary proceeding, in and of itself, can convert wholly unrelated and independent claims by non-creditors filed against that non-debtor target into ‘acts to collect or recover a claim against the debtor’ merely because they ‘prejudice the Trustee’s ability to pursue his claims,’ and recognizing that “[s]uch an expansive interpretation of § 362 would obliterate the requirement that stayed actions bear some relation to

the ‘debtor’ and would enable the Trustee to subjugate independent legal claims of parties unrelated to the bankruptcy estate merely because both parties seek recovery from the same limited pool of fund”); *Phar-Mor*, 164 B.R. at 905-906 (noting the absence of any authority that elevates the claims of a debtor over the claims of equity owners, even when there is a potential shortfall in assets available for recovery); *see also In re Granite Partners, L.P.*, 194 B.R. 318, 337-38 (Bankr. S.D.N.Y. 1996) (rejecting the argument that dissipation of insurance proceeds alone implicated the automatic stay and stating that “[w]e are not convinced that an action by a third party to recover a judgment against another third party, whose liability may be covered under an insurance policy that also grants the debtor separate rights, implicates the automatic stay”). Indeed, where a creditor, like the Kingate Funds, owns a claim, courts routinely allow plaintiffs, including in BLMIS-related cases, to litigate (or settle) claims against defendants also being sued by a trustee or debtor.⁸ *See, e.g., Schneiderman*, 491 B.R. at 36-39; *Fairfield*, 490 B.R. at 70, 72; *Stahl*, 443 B.R. at 311-312 (discussing which entity “owns” claims); *see also Hirsch*, 72 F.3d at 1093 (same). It would be impossible to list all of the cases in which creditors or shareholders have pursued claims against the same defendants targeted by the estates in which they have claims. Were there any merit to the Trustee’s “depletion of assets” theory, all such cases would be derailed from the outset.

B. The Trustee Cannot Fulfill the Requirements for Imposition of an Injunction Under Section 105

Despite two years having elapsed between the filing of the Bermuda Action and the Trustee’s application, the Trustee insisted in his application that the Bermuda Action “poses a

⁸ *See, e.g., In re Optimal U.S. Litig.*, 837 F. Supp. 2d 244 (S.D.N.Y. 2011); *In re Banco Santander Secs.-Optimal Litig.*, 732 F. Supp. 2d 1305 (S.D. Fla. 2010) (dismissing certain claims on grounds unrelated to the automatic stay); *In re Herald, Primeo, and Thema Secs. Litig.*, No. 09 Civ. 289 (RMB), 2011 WL 5928952 (S.D.N.Y. Nov. 29, 2011); *Wailea Partners, L.P. v. HSBC Bank, N.A.*, Case No. 3:11-cv-03544, Dkt. No. 42 (N.D. Cal. 2011) (dismissed on grounds other than the automatic stay or Section 105(a)).

clear threat to the jurisdiction of this Court,” and thus should be enjoined pursuant to 11 U.S.C. § 105(a) (“Section 105(a”). Trustee Mem. at 21. The assertion that the Kingate Funds’ long-pending (and court-sanctioned) claims against *their* managers has any effect on this Court’s jurisdiction—let alone that the Bermuda Action “threatens” this Court’s jurisdiction—is absurd.

1. The Section 105(a) Factors Are Not Satisfied Here

Under Section 105(a),⁹ a bankruptcy court may enjoin suits if: (i) a third-party suit would impair the court’s jurisdiction with respect to a case before it, or (ii) the third-party suits threaten to thwart or frustrate the debtor’s reorganization efforts and the stay is necessary to preserve or protect the debtor’s estate. *See, e.g., Fox v. Picard (In re Bernard L. Madoff Inv. Secs. LLC)* (“*Fox II*”), 848 F.Supp.2d 469, 486 (S.D.N.Y. 2012); *see Fox*, 429 B.R. at 436; *see Stahl*, 443 B.R. at 318; *see Fisher v. Apostolou*, 155 F.3d 876, 882 (7th Cir. 1998). Neither requirement is satisfied here.

First, the Bermuda Action has no impact whatsoever on this Court’s jurisdiction. To be clear, it is worth repeating that, in the Bermuda Action, the two Kingate Funds are suing the parties that were responsible for managing the Funds. The action does not, in any way, prevent the Trustee from pursuing his separate and distinct claims against the Bermuda Defendants, and does not, in any way, prevent this Court from ordering any appropriate relief in connection with the Trustee’s claims.¹⁰

⁹ Section 105(a) provides that “[t]he court may issue any order, process, or judgment that is necessary or appropriate to carry out the provisions of this title. No provision of this title providing for the raising of an issue by a party in interest shall be construed to preclude the court from, *sua sponte*, taking any action or making any determination necessary or appropriate to enforce or implement court orders or rules, or to prevent an abuse of process.” 11 U.S.C. § 105(a).

¹⁰ As noted above, the Trustee’s claims are not strong, given that the substantial majority of the fees paid to Kingate Management did not come from BLMIS at all; rather, those fees were paid from amounts held by the Kingate Funds that had never been invested in BLMIS. But this Court need not resolve the merits of the Trustee’s claims against the Bermuda Defendants in connection with this application.

Unable to demonstrate any effect on this Court's jurisdiction, the Trustee cites a series of inapposite cases involving (1) assertion of claims against a trustee, and (2) assertion of claims common to *all* creditors that, as a result, belong to the estate. Cases in the latter category typically target defendants at the heart of the debtor's fraud that participated in conduct affecting all of the creditors; that is, defendants this Court has described as "precisely the non-debtors against whom third-party actions 'will have an immediate adverse economic consequence for the debtor's estate.'" *Stahl*, 443 B.R. at 316-18 (quotations omitted); *see also Maxam*, 460 B.R. at 113-115 (describing nature of claims in context of stay analysis); *Fox*, 429 B.R. at 429, 431-32, 435.

The Trustee's heavy reliance on the Seventh Circuit's decision in *Fisher*, for example, demonstrates why the Kingate Funds' claims in Bermuda have no impact on this Court's jurisdiction over the Trustee's action. In *Fisher*, a group of 244 investors in a bankrupt commodities business—out of 450 "similarly situated investors"—sued the accomplices of the principal fraudster, who had disappeared when the fraud was disclosed. The court explained that the hundreds of plaintiffs stood "in exactly the same position as the rest of the aggrieved investors," and that they were seeking redress for "identical" harms suffered by all investors in the company. 155 F.3d at 881. As a result, their claims were "so closely related" to the estate that they had to "wait their turn behind the trustee, who has the responsibility to recover assets for the estate on behalf of the creditors as a whole." *Id.*¹¹ Like the plaintiffs in *Schneiderman* and *Fairfield*, the Kingate Funds have asserted claims against their own managers for money that

¹¹ In evaluating the impact on the estate, the *Schneiderman* court differentiated between claims like those in *Fox* (and *Fisher*) and claims similar to those held by the Kingate Funds. *Schneiderman*, 491 B.R. at 40 ("Unlike in *Fox*, the independent claims at issue in the settled actions are not so 'closely related' to those belonging to the estate that the settlement risks 'converting the bankruptcy proceeding into a race to the courthouse that would derail the bankruptcy proceedings.'" (citation omitted)).

the Kingate Funds, *and no other investor*, paid to those managers. Their claims, in contrast to those of the *Fisher* and *Fox* plaintiffs, are not “related” to the estate at all, let alone “so closely related” as to impact this Court’s jurisdiction with respect to the estate’s claims.

Simply put, none of the cases cited by the Trustee has any relevance to the Kingate Funds’ targeted and long-standing claims. In contrast to both *Stahl* and *Fisher*, the claims in the Bermuda Action are not asserted against parties closely related to the debtor, which claims would be common to virtually all of the debtor’s creditors. Unlike *Maxam*, the claims in the Bermuda Action are not asserted against the Trustee. And unlike *Fox*, *Fisher*, and *Stahl*, the Kingate Funds do not stand in the same position as other BLMIS customers with respect to the Bermuda Defendants.¹² The Trustee cannot cite a single similar case in which a bankruptcy court has opted to exercise its power to issue an injunction under Section 105(a).

¹² The remainder of the cases cited by the Trustee involve claims against parties closely situated to the debtors, *e.g.*, insurers, or, unlike the Bermuda Action, involve issues that are close to, if not at, the center of the bankruptcy process, *e.g.*, sale of the debtor’s assets. *See Nevada Power Co. v. Calpine Corp. (In re Calpine)*, 354 B.R. 45, 50 (Bankr. S.D.N.Y. 2007) (enjoining plaintiff’s suits against a non-debtor co-plaintiff that had served as a surety on certain agreements with the debtor because “the liability of Fireman’s [wa]s contingent on Calpine’s liability to [plaintiff]. The claims against Fireman’s are based on the identical facts as [plaintiff’s] claims against Calpine and are inextricably tied to those claims”); *Garrity v. Leffler (In re Neuman)*, 71 B.R. 567, 572-74 (S.D.N.Y. 1987) (enjoining debtor’s action to determine whether license to operate the nursing home was property of the estate and stating that “forays to other forums to determine what is property of the estate for purposes of bankruptcy law are not only time-consuming, but disrupt the heart of the duties that the court is designed to perform”); *see also In re Wingspread Corp.*, 92 B.R. 87, 91-92 (Bankr. S.D.N.Y. 1988) (enjoining action where plaintiff sought a determination of ownership of certain claims sold as part of debtor’s bankruptcy process because if the plaintiff succeeded in the action, “the integrity of the bankruptcy sales process would be seriously undermined”); *Kagan v. Saint Vincents Catholic Med. Ctrs. of N.Y. (In re Saint Vincents Catholic Med. Ctrs. of N.Y.)*, 449 B.R. 209, 217-18 (S.D.N.Y. 2011) (finding that plaintiff’s causes of action constituted “property of the estate” and enjoining the plaintiff’s action because “[a]llowing . . . [it] to continue [] would have the effect of exerting control over property of the estate . . .” (citation and internal quotation marks omitted)); *Lyondell Chem. Co. v. Centerpoint Energy Gas Servs., Inc. (In re Lyondell Chem. Co.)*, 402 B.R. 571, 577-82, 584, 590-94 (Bankr. S.D.N.Y. 2009) (enjoining plaintiffs from asserting claims on guaranties provided by a non-debtor where such claims could potentially lead to the non-debtor being placed in an involuntary bankruptcy, stating that “each of the entities owned directly and indirectly by [non-debtor guarantor] . . . is an important part of the *integrated operations* of the Debtor and nondebtors,” and finding that the plaintiffs were unlikely to recover much even if the court did not enjoin the action (emphasis in original)).

2. The Trustee's "Race to the Courthouse" Argument Is Without Merit

The Trustee erroneously contends that a Section 105(a) injunction here would prevent a "race to the courthouse." Trustee Mem. at 24-25.

As an initial matter, multiple courts have rejected the "race to the courthouse" rationale as a basis for awarding injunctions under Section 105(a). In *Reliance Acceptance*, the court rejected the very same argument, finding that the risk that a common defendant might have insufficient funds did not justify elevating the debtor's claims over those of a creditor with its own direct claims. 235 B.R. at 561-62. The court in *Phar-Mor* similarly declined to enjoin independent claims pursuant to Section 105(a), explaining that "the Debtor has no greater rights to assert its claims against [defendant] than the [] Plaintiffs precisely because the [] Plaintiffs are not attempting to assert claims belonging to the Debtor." 164 B.R. at 907. The court continued, "the Bankruptcy Code was designed to protect the Debtor and to prioritize claims by creditors and equity owners against the Debtor's estate. It was not designed to destroy independent claims that the creditors and equity owners may have against non-bankrupt entities, or place a higher priority on the Debtor's claims against such entities." *Id.* at 908; *see also Boles v. Turner (In re Enivid, Inc.)*, 364 B.R. 139, 157 (Bankr. D. Mass. 2007) (holding that "[w]hile the amount of insurance proceeds available to the Plan Trustees will be reduced, that is not so extraordinary a circumstance as to warrant . . . [issuing] an injunction under § 105(a) . . ."); *see*

Bermuda Defendants—has any negative effect on the Trustee's pursuit of his claims. And, unlike the case of *City of New York v Exxon Corp.*, 932 F.2d 1020, 1026 (2d Cir. 1991), in which the court found that enjoining the City of New York's action under the "first filed" rule served interests of "judicial economy" because the two cases "involve[d] identical parties and present the same issue," the Trustee's avoidance action and the Kingate Funds' direct claims involve *neither* the same parties nor the same issues. Because the two actions concern different subject matter, the Bermuda Action—which, under the "first filed" rule noted in *Exxon*, should be permitted to proceed in any event—is not duplicative of the Trustee's action. *See Curtis v. Citibank, N.A.*, 226 F.3d 133, 138 (2d Cir. 2000) ("The [duplicative litigation] doctrine is [] meant to protect parties from 'the vexation of concurrent litigation over the same subject matter.'" (citation omitted)).

also Granite Partners, 194 B.R. at 337-338 (refusing to enjoin claims despite risk that the claims would dissipate insurance proceeds otherwise available to satisfy estate claims).

As these courts have recognized, where individual creditors have standing to assert their own claims, a bankruptcy trustee has no greater right to pursue claims against third-parties than individual creditors do. Applied here, there is no reason to prioritize the Trustee's avoidance claims against the Bermuda Defendants over the Kingate Funds' claims for the return of fees that they (and *only* they) paid to their managers. Moreover, as noted by the court in *Phar-Mor*, the Bankruptcy Code was not "designed to destroy" creditors' "independent claims." It must be recognized that, if an injunction were to issue here, there is a serious risk that the Kingate Funds' claims against the Bermuda Defendants—and thus the only way for them to recover the massive fees that they paid over many years—might be lost *in their entirety*. In the event that the Kingate Funds are enjoined from pursuing claims in Bermuda, the Bermuda Defendants will almost certainly move to strike the action, and there is a real risk that such motions would be successful if there is an extended period without prosecution of those claims. (Chudleigh Aff. ¶¶ 12-13.)

Finally, as a factual matter, there is no reason to believe that failure to award an injunction here actually encourages any "race to the courthouse." The Kingate Funds initiated their claims against the Bermuda Defendants more than three years ago. Far from racing to the courthouse to assert those claims, the Joint Liquidators and their counsel discussed the claims with the Trustee for more than a year before the Bermuda Action was filed. And the Trustee did not add the Bermuda Defendants to his action for many months after that. Plainly, there was no race to the courthouse, and wiping out claims that were filed more than three years ago will serve only to promote late-filed, strategically motivated objections.

3. The Second Circuit's *China Trade* Decision Prohibits the Bankruptcy Court from Enjoining the Claims in the Bermuda Action

The injunctive relief the Trustee seeks, if granted, would violate the doctrine articulated by the Second Circuit in *China Trade & Development Corp. v. M.V. Choong Yong*, 837 F.2d 33 (2d Cir. 1987). *China Trade* establishes that “an anti-foreign-suit injunction should be ‘used sparingly’, . . . and should be granted ‘only with care and great restraint.’” *Id.* at 36. As the Second Circuit has explained, “due regard for principles of international comity and reciprocity require a delicate touch in the issuance of anti-foreign suit injunctions,” and “the pendency of a suit involving the same parties and same issues does not alone form the basis for such an injunction.” *Ibeto Petrochemical Indus. Ltd. v. M/T Beffen*, 475 F.3d 56, 65 (2d Cir. 2007).

Under *China Trade*, the threshold requirements to justify enjoining a foreign proceeding are “(1) the parties must be the same in both matters, and (2) resolution of the case before the enjoining court must be dispositive of the action to be enjoined.” *China Trade*, 837 F.2d at 35.

When these threshold requirements are met, five factors are suggested in determining whether the foregoing action should be enjoined: (1) frustration of a policy in the enjoining forum; (2) the foreign action would be vexatious; (3) a threat to the issuing court's in rem or quasi in rem jurisdiction; (4) the proceedings in the other forum prejudice other equitable considerations; or (5) adjudication of the same issues in separate actions would result in delay, inconvenience, expense, inconsistency, or a race to judgment.

Id.

As an initial matter, it is plain that *China Trade* applies here. The Trustee attempts to avoid the circuit precedent by arguing that the automatic stay needs no “parallel proceeding” (i.e., foreign proceeding) to apply, and if applicable to Section 105(a) claims, *China Trade* would “frequently” prevent bankruptcy courts from being able “to enforce the automatic stay and related Stay Orders” Trustee Mem. at 33. The plain language of the *China Trade* test does not, however, contemplate the carve-outs to its applicability that the Trustee attempts to

¹⁴ The Trustee further attempts to evade *China Trade* by pointing to inapposite decisions reviewing the issuance of Section 105(a) injunctions that either did not analyze *China Trade* or involved facts that are absent here, i.e., the filing in a foreign court of an action *against the Trustee* that involved the same parties and issues. See Trustee Mem. at 34 (citing *In re Lyondell Chem. Co.*, 402 B.R. 571 [sic]

Turning to the substance of the *China Trade* test, it is clear that the threshold requirements for issuance of an injunction are not met. First, the parties to the Bermuda Action are not the same as those in the Trustee's Action. The Bermuda Action is between the Kingate Funds, their managers, and the entities that owned and controlled their managers. The Trustee is not a party to that action. Second, resolution of the Trustee's action will not dispose of the claims at issue in the Bermuda Action. Whether the Kingate Funds have a right to recover from their managers is not in any way dependent on whether the Trustee has viable claims against *any* of the defendants in his action. The two actions present entirely distinct claims. Under binding law, accordingly, even if an injunction were otherwise appropriate under Section 105(a)—which, for the reasons noted, it is not—principles of comity and reciprocity reflected in *China Trade* foreclose enjoining the Bermuda Action.¹⁵

C. The Trustee Cannot Challenge the Bermuda Action After More Than a Three-Year Delay

In all events, the Trustee's belated attempt to invoke the stay and enjoin the Bermuda Action is barred by the doctrine of laches. Application of laches is appropriate where a defendant can establish three elements: "(1) that he lacked knowledge that the claim might be asserted against him; (2) that the plaintiff delayed asserting the claim despite the opportunity to do so; and (3) that he would be prejudiced if the claim were now allowed to go forward." *Gucci*

at 590-94 (Bankr. S.D.N.Y. 2009), and *Maxam*, 460 B.R. at 113, 122 (applying *China Trade* because "both suits involve the Trustee and Maxam Limited, and resolution of the Trustee's action in this Court is dispositive of the Cayman Action which seeks a determination of non-liability in the Trustee's action.").

¹⁵ Even if the two prerequisites for issuing injunctive relief were satisfied, an injunction would still be inappropriate under *China Trade* because the five listed factors disfavor issuance of an injunction. For example, the Bermuda Action is not vexatious in any way, is not (as discussed above) a threat to this Court's jurisdiction, and does not create any delay in the adjudication of the Trustee's action. Because the threshold requirements are not met, however, there is no need to address these factors.

v. Sinatra (In re Gucci), 197 Fed. App'x 58, 60 (2d Cir. 2006) (citing *Rapf v. Suffolk Cnty.*, 755 F.2d 282, 292 (2d Cir. 1985)). Here, all three elements are easily satisfied.

First, the Kingate Funds have been actively developing and pursuing their claims in the Bermuda Action for more than three years. Until the Trustee filed this application, they had no reason to suspect that the Trustee would attempt to block those claims; indeed, they have openly discussed the claims with the Trustee and his counsel since the summer of 2009.

Second, the Trustee could have invoked the stay and sought an injunction at any time. He chose, however, to wait three years, and to seek the stay as a strategic tool to influence negotiations.

Third, the Kingate Funds would undoubtedly be prejudiced if the proceeding is permitted to go forward. As the Trustee well knows, the Joint Liquidators and their counsel have expended substantial time and resources on the pursuit of their claims in the Bermuda Action. And any threat to the continuation of those claims places at risk one of the Kingate Funds' most substantial assets; i.e., their claims to recover the hundreds of millions of dollars in management fees that they paid over the course of more than a decade.

Faced with similar facts, courts have applied laches to preclude a debtor or trustee from raising the automatic stay after a long delay—like the multi-year delay here. *See, e.g., Schneiderman*, 491 B.R. at 34-35; *Fairfield*, 490 B.R. at 73-74; *cf. In re Smith Corset Shops, Inc.*, 696 F.2d 971, 977 (1st Cir. 1982) (applying equitable principles to hold that a debtor “could not remain stealthily silent . . . and then turn around and successfully sue the [creditors] for the alleged conversion of the goods. We do not think Congress envisioned any such misuse of the automatic stay”); *Matthews v. Rosene*, 739 F.2d 249, 251-52 (7th Cir. 1984) (stating that “[a] 33-month delay rarely can be reasonable unless excused” and affirming the lower courts’

decision that laches was proper where the debtor waited thirty-three months before challenging the state court's jurisdiction); *see also Thornton v. First State Bank of Joplin*, 4 F.3d 650, 653 (8th Cir. 1993); *cf. Job v. Calder (In re Calder)*, 907 F.2d 953, 956-57 (10th Cir. 1990) (applying equitable principles to bar debtor from objecting to a creditor's claim on grounds that the creditor had obtained the judgment leading to its claim after the debtor filed his petition).

In applying laches to bar the Trustee's claims, the *Schneiderman* court, which analyzed facts similar to those at hand, emphasized that (1) the "Trustee sought no judicial action to stay the NYAG's action until the filing of the instant action in August 2012, more than three years later" and (2) "the Trustee could have acted at any of a number of points in the history of these cases to enforce the automatic stay . . . Instead, . . . the Trustee allowed these cases to proceed for over three years before attempting to enforce the automatic stay. It is clear, therefore, that the Trustee unreasonably and inexcusably slept on his rights." *Schneiderman*, 491 B.R. at 33-35 (recognizing also the prejudice to the plaintiffs of imposing the stay after a prolonged period); *see also Fairfield*, 490 B.R. at 74 (applying laches and noting that the "Trustee waited on the sidelines for nearly four years prior to seeking to declare the *Anwar* Action void *ab initio*, watching while the parties expended significant resources litigating the *Anwar* Action . . ."). As in *Fairfield* and *Schneiderman*, the Trustee stood still for years while the Kingate Funds, with the Trustee's full knowledge and acquiescence, expended resources pursuing their independent claims in the Bermuda Action. The "Trustee's [s]tay [a]pplication is a textbook example of unreasonable delay [that] [sh]ould be barred as untimely under the equitable doctrine of laches." *Fairfield*, 490 B.R. at 74. The Kingate Funds, and their many investors, should not be forced to suffer the consequences of the Trustee's decision to engage in a sudden and long-delayed about-face.

CONCLUSION

For the reasons set forth above, the Joint Liquidators respectfully request that the Court deny the Trustee's application and grant such other further relief as this Court deems appropriate.

Dated: February 18, 2014
New York, New York

**QUINN EMANUEL URQUHART &
SULLIVAN, LLP**

/s/ Robert S. Loigman

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION CORPORATION, PLAINTIFF-APPLICANT, V. BERNARD L. MADOFF INVESTMENT SECURITIES LLC, DEFENDANT.	NO. 08-01789 (SMB) SIPA LIQUIDATION (SUBSTANTIVELY CONSOLIDATED)
IN RE: BERNARD L. MADOFF, DEBTOR.	
IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC PLAINTIFF V. KINGATE GLOBAL FUND, LTD., by its Liquidators, and KINGATE EURO FUND, LTD., by its Liquidators. DEFENDANTS.	Adv. Pro. No. 12-01920 (SMB)

**DECLARATION OF ROBERT S. LOIGMAN IN SUPPORT OF OPPOSITION OF
KINGATE GLOBAL FUND, LTD. AND KINGATE EURO FUND, LTD. TO TRUSTEE'S
APPLICATION FOR ENFORCEMENT OF AUTOMATIC STAY AND INJUNCTION¹**

¹ Capitalized terms not defined herein shall take the meaning ascribed to them in *The Opposition of Kingate Global Fund, Ltd. and Kingate Euro Fund, Ltd. to Trustee's Application for Enforcement of Automatic Stay and Injunction*, which is being filed contemporaneously herewith.

I, Robert S. Loigman, hereby declare:

1. I am a member of the bar of the State of New York and a partner with Quinn Emanuel Urquhart & Sullivan, LLP, attorneys for the defendants, Kingate Global Fund, Ltd. (“Kingate Global”) and Kingate Euro Fund, Ltd. (“Kingate Euro” and together with Kingate Global, the “Kingate Funds”).

2. This declaration is submitted to provide the Court with certain evidentiary materials and a chronology of facts in support of the *Opposition of Kingate Global Fund, Ltd. and Kingate Euro Fund, Ltd. to Trustee’s Application for Enforcement of Automatic Stay and Injunction*. Unless otherwise indicated, I make this declaration of personal knowledge.

Chronology of Facts

The Kingate Funds’ Liquidation

3. On June 4, 2009, as a result of the massive losses² related to the collapse of Bernard L. Madoff Investment Securities LLC (“BLMIS”), the Kingate Funds became subject to a formal liquidation order and are now engaged in a permanent liquidation process under the direction of the High Court of Justice of the British Virgin Islands.

The Kingate Funds’ Relationship With—and Subsequent Suit Against—the Bermuda Defendants

4. Kingate Management Limited (“Kingate Management”), with the assistance of FIM Limited or FIM Advisors (together “FIM”), managed (1) Kingate Global from 1995 until its liquidation on June 4, 2009, and (2) Kingate Euro from 2000 until its liquidation on June 4, 2009. The management relationship between each of the Kingate Funds, on the one hand, and Kingate Management and FIM, on the other hand, is documented by contracts that were executed by and between the Kingate Funds and the managers. Neither BLMIS nor Irving Picard, the

² As a result of BLMIS’s collapse, the Kingate Funds lost approximately \$800 million, when measured using the net equity method employed by the Trustee.

SIPA Trustee (the “Trustee”) appointed to oversee the liquidation of BLMIS, was a party to, or third party beneficiary of, these agreements.

5. I understand that FIM was created and operated by Carlo Grosso and Federico Ceretti, who, through a series of trusts, were the ultimate owners of Kingate Management.

6. On December 22, 2010, the Kingate Funds filed suit in Bermuda against the Bermuda Defendants, asserting claims against the Bermuda Defendants for unjust enrichment arising from the Bermuda Defendants’ receipt of unearned management fees, and for damages for breach of contract and negligence flowing from duties owed directly to the Kingate Funds.

The Trustee Has Long Been Aware of the Kingate Funds’ Claims in Bermuda

7. Following the December 2008 collapse of BLMIS and the subsequent appointment of the Trustee, the Trustee filed suit against the Kingate Funds.³ The Kingate Funds have engaged in settlement discussions with the Trustee at various points in time since the Trustee filed his initial complaint against the Kingate Funds. Throughout these discussions, the Kingate Funds have discussed the Bermuda Action claims with the Trustee. For example:

- (a) On December 15, 2009, counsel for the Joint Liquidators spoke with Frederick Chockley and Marc Hirschfield, counsel to the Trustee, to explain that Kingate Management and FIM were primary targets for potential claims by the Kingate Funds.
- (b) On February 25, 2010, counsel for the Joint Liquidators sent to Messrs. Chockley and Hirschfield discovery demands they had served upon Kingate Management and FIM. Additional discovery demands were similarly provided to the Trustee’s counsel on March 12, 2010.

³ The Trustee has since amended his complaint three times, filing the Third Amended Complaint in May 2011. Based on communications with the Trustee, it is expected that the Trustee will propose an additional amendment to his complaint in February 2014.

(c) On April 28, 2010, the Trustee's counsel provided questions to the Joint Liquidators to ask Messrs. Grosso and Ceretti in formal interviews. When doing so, the Trustee noted his common interest in the Kingate Funds' claims.

(d) The Trustee's counsel spoke directly with counsel to the Joint Liquidators to discuss the claims less than a week after the Bermuda Action was filed in December 2010.

(e) In August 2011, the Joint Liquidators provided a complete copy of the complaint in the Bermuda Action to the Trustee.

8. Since the beginning of the parties' settlement discussions, now several years ago, the parties repeatedly have discussed the Kingate Funds' claims in Bermuda, including the specific claims asserted and the specific defendants.

9. On July 15, 2010, counsel for the Joint Liquidators sent to the Trustee's counsel a preliminary tracing analysis demonstrating that the substantial majority of money paid by the Kingate Funds to Kingate Management never flowed through BLMIS. On November 12, 2010, counsel for the Joint Liquidators provided the Trustee with a more detailed analysis (subject to further revision, if required), again demonstrating that most payments to Kingate Management did not involve monies withdrawn from BLMIS. In January 2012, the trust defendants in the Bermuda Action separately provided the Trustee with yet another, much more detailed analysis demonstrating that the substantial majority of the money used to pay Kingate Management's fees was never held by BLMIS.

10. In January 2012, long after both the Kingate Funds and the Trustee had commenced claims against the Bermuda Defendants, the Joint Liquidators and the Trustee entered into a common interest agreement with respect to certain actions relating to Kingate

Management in Bermuda. The agreement arose because each of the Trustee and the Kingate Funds were pursuing claims against some of the same defendants in Bermuda. The agreement expired after several months.

11. Despite the Trustee's long-standing knowledge of both the claims and sources of Kingate Management Limited's funds, on October 15, 2012, the Trustee sent a letter to counsel for the Kingate Funds asserting that the automatic stay precluded the Kingate Funds from continued prosecution of the Bermuda Action. The Trustee's counsel demanded a response by 4 p.m. the following day, but upon the request of counsel for the Joint Liquidators, extended the response time to Thursday, October 18, 2012. Counsel for the Joint Liquidators sent the Trustee a response to his letter, but did not receive a response. On Monday, October 22, 2012, the Trustee commenced this adversary proceeding.

Exhibits

12. Attached as Exhibit A is a true and correct copy of the Third Amended Complaint filed in May 2011 by Irving Picard, Trustee for the liquidation of Bernard L. Madoff Investment Securities, LLC, against the Kingate Funds, *et al.*

13. Attached as Exhibit B is a true and correct copy of the Manager's Agreement between Kingate Global and Kingate Management dated March 1, 1995.

14. Attached as Exhibit C is a true and correct copy of the Consulting Agreement between Kingate Global, Kingate Management, and FIM Limited dated December 1, 1995.

15. Attached as Exhibit D is a true and correct copy of the Deed of Novation between Kingate Management, FIM Limited, and FIM Advisors respecting obligations related to Kingate Global dated July 29, 2005.

16. Attached as Exhibit E is a true and correct copy of the Manager's Agreement between Kingate Euro and Kingate Management dated May 1, 2000.

17. Attached as Exhibit F is a true and correct copy of the Consulting Agreement between Kingate Euro, Kingate Management, and FIM Limited dated April 23, 2001.

18. Attached as Exhibit G is a true and correct copy of the Deed of Novation between Kingate Management, FIM Limited, and FIM Advisors respecting obligations related to Kingate Euro dated July 29, 2005.

19. Attached as Exhibit H is a true and correct copy of a February 25, 2010 e-mail from Robert Loigman to Frederick W. Chockley III and Marc E. Hirschfield, attaching letters between counsel for the Joint Liquidators of the Kingate Funds and, *inter alia*, Kingate Management and FIM.

20. Attached as Exhibit I is a true and correct copy of a March 12, 2010 email from Robert Dakis to Marc Hirschfield and Frederick Chockley attaching correspondence between counsel to the Joint Liquidators and counsel to Kingate Management and FIM regarding the Kingate Funds' discovery requests.

21. Attached as Exhibit J is a true and correct copy of a July 15, 2010 e-mail from Robert S. Loigman to Marc E. Hirschfield and Frederick W. Chockley III, attaching a draft tracing analysis.

22. Attached as Exhibit K is a true and correct copy of a November 12, 2010 e-mail from Robert Dakis to Frederick Chockley, *et al.*, attaching the summary pages of the draft tracing analysis (the email attached the entire draft tracing analysis, which backs up the summaries).

I declare under penalty of perjury under the laws of the State of New York that the foregoing is true and correct.

Executed on February 18, 2014, at New York, New York.

/s/ Robert S. Loigman

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Substantively Consolidated SIPA Liquidation of
Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

No. 08-01789 (BRL)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

FEDERICO CERETTI, CARLO GROSSO,
KINGATE GLOBAL FUND, LTD., KINGATE
EURO FUND, LTD., KINGATE MANAGEMENT

Adv. Pro. No. 09-1161 (BRL)

THIRD AMENDED COMPLAINT

LIMITED, FIM ADVISERS LLP, FIM LIMITED, CITI HEDGE FUND SERVICES LIMITED, FIRST PENINSULA INDIVIDUALLY AND AS TRUSTEES OF THE ASHBY TRUST, THE ASHBY TRUST, ASHBY INVESTMENT SERVICES LIMITED INDIVIDUALLY AND AS TRUSTEES OF THE ASHBY TRUST, ALPINE TRUSTEES LIMITED INDIVIDUALLY AND AS TRUSTEES OF THE EL PRELA TRUST, PORT OF HERCULES LTD. INDIVIDUALLY AND AS TRUSTEE OF THE EL PRELA TRUST, EL PRELA TRUST, EL PRELA GROUP HOLDING SERVICES, ASHBY HOLDING SERVICES LIMITED, AND EL PRELA TRADING INVESTMENTS LIMITED AND HSBC BANK BERMUDA LIMITED,

Defendants.

Plaintiff Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) and the substantively consolidated estate of Bernard L. Madoff (“Madoff”), under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), by his undersigned counsel, under Rule 15 of the Federal Rules of Civil Procedure for his Third Amended Complaint, states as follows:

I. FEDERICO CERETTI AND CARLO GROSSO FEED BLMIS THROUGH KINGATE

Madoff’s Ponzi Scheme

1. As is now well-known, Madoff masterminded a Ponzi scheme of breathtaking scale, scope, and duration. For at least two decades before he confessed on December 11, 2008 (the “Filing Date”), Madoff stole approximately \$20 billion from the customers of his fraudulent brokerage BLMIS.

2. Madoff did not invest any of the \$20 billion that he stole. Rather, he gave old “investors” some of the money that new “investors” injected into his Ponzi scheme.

3. By the Filing Date, BLMIS fabricated account statements for its nearly 4,900

customer accounts that purported to show approximately \$65 billion invested with BLMIS.

These customer accounts, however, had not accrued any real profits because no investments had ever been made.

4. All Ponzi schemes must collapse eventually. The world's supply of money is finite. Madoff, however, sustained his Ponzi scheme for so long with capital from around the globe. Madoff could not and did not accomplish this alone.

5. The Trustee has identified a complex web of interconnected people and financial institutions that solicited billions of dollars for BLMIS in Europe, Russia, the Middle East, and elsewhere. Defendants Federico Ceretti ("Ceretti") and Carlo Grosso ("Grosso"), Italian nationals operating from England and reaching into continental Europe, were an important part of Madoff's de facto global sales force.

6. Both Ceretti and Grosso had close and long-lasting business and personal relationships with Madoff. Both regularly met with Madoff in New York and elsewhere for over a decade. Moreover, Ceretti and Grosso worked together with the principals of certain other BLMIS "feeder funds" that also fed hundreds of millions into BLMIS.

7. Like any sales force that sells only one product, Ceretti and Grosso fought with these other feeder funds over territory and over what they earned off of Madoff's victims.

Ceretti and Grosso

8. Ceretti and Grosso established and operated two large feeder funds that together fed approximately \$1.7 billion of other people's money into BLMIS: Defendants Kingate Global Fund, Ltd. ("Kigate Global") beginning in 1994, and its offshoot Kingate Euro Fund, Ltd. ("Kigate Euro") beginning in 2000 (together, the "Kigate Funds"). The Kingate Funds were both 100 percent invested in BLMIS.

9. As alleged fully herein, Ceretti and Grosso shielded the Kingate Funds from

outside scrutiny and, consistent with Madoff's pattern of secrecy, permitted no genuine due diligence.

10. Since their inception, the Kingate Funds redeemed nearly a billion dollars from BLMIS under circumstances that put Ceretti, Grosso, the Kingate Funds (and, as set forth fully herein, certain of the other Defendants) on notice of fraudulent activity at BLMIS. These avoidable transfers to the Kingate Funds are Customer Property that must be returned to the estate.¹

Ceretti and Grosso Work with Tremont to Exploit European Capital

11. In the early 1990s, Ceretti and Grosso were introduced to Madoff by Sandra Manzke ("Manzke"), a hedge fund manager then affiliated with Tremont (Bermuda) Limited ("Tremont") and a key player in feeding primarily U.S.-based capital into BLMIS.²

12. Ceretti and Grosso sought to establish a BLMIS feeder fund that targeted primarily European investors. With the assistance of Manzke and Tremont, Ceretti and Grosso formed Kingate Global in 1994.

13. Around the same time, Ceretti and Grosso created Kingate Management Limited ("Kingate Management") to act as "co-manager" of Kingate Global with Tremont. Manzke also acted as a vice-president of Kingate Global.

14. Kingate Management, in fact, had only three employees who, as alleged fully herein, were unclear about the scope of their duties.

15. Neither Kingate Management nor Tremont "managed" anything about the

¹ Under SIPA § 78III, "The term 'customer property' means cash and securities (except customer name securities delivered to the customer) at any time received, acquired, or held by or for the account from a debtor from or for the securities accounts of a customer, and the proceeds of any such property transferred by the debtor, including property unlawfully converted."

² The Trustee has filed a separate action in this Court against Manzke and Tremont in adversary proceeding No. 10-5310.

Kingate Funds.

16. Rather, Kingate Management and Tremont began taking fees for feeding hundreds of millions of dollars of other people's money into BLMIS through the Kingate Funds.

17. Initially, Ceretti and Grosso received a fee of 1 percent of the assets that they introduced to the Kingate Funds. Tremont would receive a 0.5 percent fee on these same assets. Reciprocally, if Tremont introduced the assets to the Kingate Funds, it would receive the 1 percent fee and Kingate Management would receive the 0.5 percent fee. This lucrative arrangement lasted in several configurations for over a decade until the day Madoff confessed, although Tremont's role diminished over time.

Ceretti and Grosso Contrive to Insulate BLMIS and the Kingate Funds from Scrutiny

18. Ceretti and Grosso enriched themselves on the back of the Kingate Funds' investors through Kingate Management and their other companies, Defendants FIM Limited and its affiliate FIM Advisers LLP ("FIM Advisers" and together "FIM").

19. Kingate Management and FIM (together, the "Management Defendants"), owned (directly or beneficially) and controlled by Ceretti and Grosso, purported to "advise," "consult," and "manage" the Kingate Funds and received millions of dollars in management and consulting fees simply for feeding money into BLMIS.

20. The Management Defendants further purported to conduct "due diligence" on the Kingate Funds, but no genuine due diligence took place. Moreover, Ceretti and Grosso took active measures to prevent any due diligence on BLMIS and the Kingate Funds. Ceretti and Grosso repeatedly and staunchly suppressed the concerns of investors (and even FIM employees) regarding the lack of transparency of the Kingate Funds and BLMIS. Ceretti and Grosso expressly directed that no such diligence be performed.

21. The Management Defendants collected hundreds of millions of dollars in fees

from investors in the Kingate Funds who were, of course, 100 percent invested in BLMIS. Most of this money went to Ceretti and Grosso personally.

Citi Hedge Fails to Properly Examine BLMIS and the Kingate Funds

22. Citi Hedge Fund Services Limited (“Citi Hedge”) acted as the administrator for the Kingate Funds. Despite its commitment to do so, Citi Hedge failed to independently verify the pricing information provided by Madoff. Rather, it relied solely on information provided by Madoff to calculate and disseminate the Kingate Funds’ Net Asset Value (“NAV”).

23. Ceretti and Grosso, the Management Defendants, and Citi Hedge did not perform any meaningful, substantive, or reasonable due diligence on the Kingate Funds or BLMIS’s operations, its returns, or the basis for its consistency. As alleged fully herein, Ceretti, Grosso, and the Management Defendants knowingly and purposely ignored countless red flags of fraudulent activity at BLMIS.

24. Ceretti, Grosso, the Management Defendants, and Citi Hedge consistently disregarded the red flags raised by the BLMIS account statements, trade confirmations, market activity, and external and internal sources that indicated BLMIS’s fraudulent activity. In fact, many of the account statements and trade confirmations reviewed by Ceretti, Grosso, the Management Defendants, and Citi Hedge reflected trades that were facially impossible.

25. Every dollar received by Ceretti, Grosso, the Management Defendants, and Citi Hedge is Customer Property and must be returned to the estate for equitable distribution.

Ceretti and Grosso’s Shell Companies

26. Ceretti and Grosso also established and controlled a complex network of trusts and shell companies to ensure that Ceretti and Grosso were the ultimate beneficiaries of the monies collected by Kingate Management.

Ceretti's Shell Companies

27. Ceretti is the ultimate beneficiary of Defendant El Prael Trust ("El Prael Trust"). Ceretti set up and acted as principal for Defendant El Prael Trading Investments Limited, as Trustee of El Prael Trust ("El Prael Trading"), Defendant Port of Hercules Trustees Ltd., as Trustee of El Prael Trust ("Port of Hercules"), and Defendant Alpine Trustees Limited, as Trustee of El Prael Trust ("Alpine Trustees"). Ceretti also created Defendant El Prael Group Holding Services ("El Prael Group") as the holding company for these Ceretti entities.

28. At least \$87 million was transferred from Kingate Management into, and among, bank accounts belonging to these entities since at least 2001. These entities, on behalf of Ceretti and Grosso, also actively bought and sold securities, including self-dealing in shares of Kingate Global.

Grosso's Shell Companies

29. Grosso is the ultimate beneficiary of Defendant Ashby Trust ("Ashby Trust"). Grosso set up and acted as principal for Defendant First Peninsula, as Trustee of the Ashby Trust ("First Peninsula") and Defendant Ashby Investments, as Trustee of the Ashby Trust ("Ashby Investments"). Grosso also created Defendant Ashby Holding Services Limited ("Ashby Holding") as the holding company for these Grosso entities.

30. At least \$87 million was transferred from Kingate Management into, and among, bank accounts belonging to these entities since at least 2001. These entities, on behalf of Ceretti and Grosso, also actively bought and sold securities.

31. Together, the Ashby Trust, First Peninsula, Ashby Investments, Alpine Trustees, Port of Hercules, El Prael Trading, El Prael Trust, El Prael Group, and Ashby Holding shall be referred to as the "Ceretti and Grosso Shell Company Defendants."

32. An organizational chart depicting the network of entities and shell companies

Ceretti and Grosso used to funnel funds from BLMIS to themselves is attached hereto as Exhibit C.

II. NATURE OF PROCEEDING

33. BLMIS made avoidable and recoverable initial transfers to, or for the benefit of, the Kingate Funds in the amount of at least \$975,541,729. A number of defendants received subsequent transfers in the form of fees, which are recoverable subsequent transfers. This action is brought to recover these avoidable transfers so that this Customer Property can be equitably distributed by the Trustee in accordance with his statutory authority.

34. The Trustee brings this adversary proceeding under the statutory authority afforded to him by SIPA §§ 78fff(b), 78fff-1(a), and 78fff-2(c)(3), sections 105(a), 502(d), 510(c), 544, 547, 548(a), 550(a), and 551 of Title 11, United States Code (the “Bankruptcy Code”), the New York Fraudulent Conveyance Act (N.Y. Debt. & Cred. § 270, et seq. (McKinney 2001)) (“DCL”), NY C.P.L.R. § § 203(g) and 213(8), and other applicable law, for avoidance and recovery of preferential transfers and fraudulent transfers, recovery of subsequent transfers, disallowance of customer claims, equitable subordination, unjust enrichment, conversion, and money had and received.

III. JURISDICTION AND VENUE

35. This is an adversary proceeding commenced before the same Court before which the main underlying SIPA Proceeding, No. 08-01789 (BRL) (the “SIPA Proceeding”), is pending. The SIPA Proceeding was originally brought in the United States District Court for the Southern District of New York as Securities Exchange Commission v. Bernard L. Madoff Investment Securities LLC, et al., No. 08-CV-10791 (the “District Court Proceeding”) and has been referred to this Court. This Court has jurisdiction over this adversary proceeding under 28 U.S.C. § 1334(b) and 15 U.S.C. §§ 78eee(b)(2)(A), (b)(4).

37. Venue in this district is proper under 28 U.S.C. § 1409.

IV. BACKGROUND

38. On the Filing Date, Madoff was arrested by federal agents for violation of the criminal securities laws, including, inter alia, securities fraud, investment adviser fraud, and mail and wire fraud. Contemporaneously, the Securities and Exchange Commission (“SEC”) commenced a District Court Proceeding against Madoff and BLMIS. The SEC complaint alleges that Madoff and BLMIS engaged in fraud through the investment adviser activities of BLMIS. The District Court Proceeding remains pending.

39. On December 12, 2008 The Honorable Louis L. Stanton of the District Court entered an order appointing Lee S. Richards, Esq. (the “Receiver”) as receiver for the assets of BLMIS.

40. On December 15, 2008 under section 78eee(a)(4)(A), the SEC consented to a combination of its own action with an application of SIPC. Thereafter, under section 78eee(a)(4)(B) of SIPA, SIPC filed an application in the District Court alleging, inter alia, that BLMIS was not able to meet its obligations to securities customers as they came due and, accordingly, its customers needed the protections afforded by SIPA.

41. Also on December 15, 2008 Judge Stanton granted the SIPC application and entered an order under SIPA (known as the “Protective Decree”), which, in pertinent part:

- a. appointed the Trustee for the liquidation of the business of BLMIS under SIPA section 78eee(b)(3);
- b. appointed Baker & Hostetler LLP as counsel to the Trustee under SIPA section 78eee(b)(3); and
- c. removed the case to this Bankruptcy Court under section 78eee(b)(4) of SIPA.

By this protective Decree, the Receiver was removed as Receiver for BLMIS.

42. By orders dated December 23, 2008 and February 4, 2009, respectively, the Bankruptcy Court approved the Trustee's bond and found the Trustee was a disinterested person. Accordingly, the Trustee is duly qualified to serve and act on behalf of the estate of BLMIS.

43. At a plea hearing (the "Plea Hearing") on March 12, 2009 in the case captioned United States v. Madoff, Case No. 09-CR-213 (DC) (S.D.N.Y. March 12, 2009) (Docket No. 50), Madoff pleaded guilty to an eleven-count criminal information filed against him by the United States Attorney's Office for the Southern District of New York. At the Plea Hearing, Madoff admitted that he "operated a Ponzi scheme through the investment advisory side of [BLMIS]." Id. at 23. Additionally, Madoff admitted "[a]s I engaged in my fraud, I knew what I was doing [was] wrong, indeed criminal." Id. On June 29, 2009 Madoff was sentenced to 150 years in prison.

44. On August 11, 2009 a former BLMIS employee, Frank DiPascali, pled guilty to participating in and conspiring to perpetuate the Ponzi scheme. At a plea hearing on August 11, 2009 in the case entitled United States v. DiPascali, Case No. 09-CR-764 (RJS) (S.D.N.Y. Aug. 11, 2009), DiPascali pleaded guilty to a ten-count criminal information. Among other things, DiPascali admitted that the Ponzi scheme had been ongoing at BLMIS since at least the 1980s. Id. at 46.

V. THE TRUSTEE'S POWER AND STANDING

45. As Trustee appointed under SIPA, the Trustee is charged with recovering and paying out Customer Property to BLMIS customers, assessing claims, and liquidating any other assets of BLMIS for the benefit of the estate and its creditors. The Trustee is in the process of marshalling BLMIS's assets, and this liquidation is well underway. However, the estate's present assets will not be sufficient to reimburse BLMIS customers for the billions of dollars they invested with BLMIS over the years. Consequently, the Trustee must use his broad

47. Under SIPA sections 78fff(b) and 78lll(7)(B), the Filing Date is deemed to be the date of the filing of the petition within the meaning of section 548 of the Bankruptcy Code and the date of commencement of the case within the meaning of section 544 of the Bankruptcy Code.

- a. the Defendants received Customer Property;
- b. BLMIS incurred losses as a result of the claims set forth herein;
- c. BLMIS customers were injured as a result of the conduct detailed herein;
- d. SIPC has not reimbursed, and statutorily cannot fully reimburse, all customers for their losses;
- e. the Trustee will not be able to fully satisfy all claims;
- f. the Trustee, as bailee of Customer Property, can sue on behalf of the customer-bailors;
- g. the Trustee is the assignee of claims paid, and to be paid, to customers of

BLMIS who have filed claim in the liquidation proceeding (such claim-filing customers, collectively, “Accountholders”). As of this date, the Trustee has received multiple, express unconditional assignments of applicable Accountholders’ causes of action, which actions could have been asserted against Defendants. As assignee, the Trustee stands in the shoes of persons who have suffered injury in fact and a distinct loss for which the Trustee is entitled to reimbursement in the form of monetary damages; the Trustee brings this action on behalf of, among others, those defrauded customers of BLMIS who invested more money in BLMIS than they withdrew;

- h. SIPC is the subrogee of claims paid, and to be paid, to customers of BLMIS who filed claims in the liquidation proceeding. SIPC has expressly conferred upon the Trustee enforcement of its rights of subrogation with respect to payments it has made and is making to customers of BLMIS from SIPC funds; and
- i. the Trustee has the power and authority to avoid and recover transfers under §§ 544, 547, 548, 550(a), and 551 of the Bankruptcy Code and SIPA §§ 78fff-1(a) and 78fff-2(c)(3).

VI. DEFENDANTS

A. The Masterminds

49. **Federico Ceretti**: Ceretti is a resident of the United Kingdom and maintains an address at 37 Queens Gate Gardens, London, SW7 5RR, United Kingdom.

50. **Carlo Grosso**: Grosso is a resident of the United Kingdom and maintains an address at 22 Cathcart Road, London SW10 9NN, United Kingdom.

51. Grosso founded FIM Limited in 1981 and remains its Executive Chairman.

52. Ceretti and Grosso established the Kingate Funds in 1994 and 2000 and created Kingate Management in 1994.

53. Ceretti and Grosso co-founded FIM Advisers in 2004. Grosso is acting Executive Chairman and Chief Investment Officer while Ceretti holds the position of Chief Executive Officer.

54. Ceretti and Grosso have operating authority over Kingate Management, and FIM's business operations, and had operating authority over the Kingate Funds, including the

JPMorgan Chase & Co., Account #xxxxxxxxxxx703 (“the 703 Account”).

61. **Kingate Euro:** Defendant Kingate Euro is an international business company organized under the laws of the British Virgin Islands with a registered address at Bison Court, P.O. Box 3460, Road Town, Tortola, British Virgin Islands.

62. According to BLMIS’s records, Kingate Euro maintained an account with BLMIS designated 1FN086 (the “Kingate Euro Account”). The account that came to be known as the Kingate Euro Account was opened originally on or about January 4, 1996 for a sub-fund of Kingate Global created to handle investments that were made in Deutsche Marks. In May 2000, that sub-fund became a separate legal entity, Kingate Euro, which handled investments denominated in Euros and assumed the rights to the old sub-fund’s account at BLMIS. A Customer Agreement, an Option Agreement, and a Trading Authorization Limited to Purchases and Sales of Securities and Options (the “Kingate Euro Account Opening Documents”) were executed and delivered on behalf of Kingate Euro to BLMIS at its headquarters at 885 Third Avenue, New York, New York.

63. Kingate Euro used New York banks to transfer funds into BLMIS, transferring investor funds to, as well as receiving monies and receipts from, the 703 Account.

64. The Kingate Funds are currently in liquidation. On June 4, 2009 the Eastern Caribbean Supreme Court in the High Court of Justice of the Virgin Islands appointed Joint Liquidators of the Kingate Funds. On October 5, 2009 the Supreme Court of Bermuda appointed the same Joint Liquidators. The Joint Liquidators have filed several actions in Bermuda, including an action against HSBC Bank Bermuda Limited f/k/a Bank Bermuda Limited (“Bank Bermuda”) seeking the release of the proceeds of the transfers at issue in this action which are held in the Kingate Funds’ accounts.

actively marketed FIM Advisers' services in the United States. FIM (USA) also performed research functions in New York on behalf and under the direction of FIM Advisers, FIM Limited, Kingate Management, and Ceretti and Grosso.

D. The Administrator

73. **Citi Hedge**: Citi Hedge, formerly known as BISYS Hedge Fund Services Limited and previously known as Hemisphere Management Limited ("Hemisphere"), is incorporated under the laws of Bermuda with a registered address at 9 Church Street, PO Box HM 951, Hamilton HM11, Bermuda.

74. Citi Hedge is an affiliate of Citigroup, Inc. and Citi Hedge Fund Services, Inc., a Delaware corporation registered to do business in New York with a registered address at 3435 Stelzer Road, Columbus, OH 43219. The Kingate Funds paid Citi Hedge via accounts at J.P. Morgan Chase in New York.

E. The Ceretti and Grosso Shell Companies

75. Ceretti and Grosso moved hundreds of millions of dollars in fraudulent transfers from the Kingate Funds through Kingate Management to shell companies that they owned and controlled.

76. The Ceretti and Grosso Shell Company Defendants routinely received funds originating from New York and derived substantial revenue from the receipt of these funds.

77. **Ashby Holding**: Ashby Holding is a limited liability company organized under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands and its registered agent is Moore Stephens International Services (BVI) Limited. It also has an administrative office located at c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000 Monaco. Ashby Holding received tens of millions of dollars in fraudulent transfers from Kingate

Management from April to December 2008. At all material times, Ashby Holding was the owner of 50 percent of the issued share capital in Kingate Management.

78. **First Peninsula:** First Peninsula is a limited liability company incorporated under the laws of Liberia with a registered address of 80 Broad Street, Monrovia, Liberia. First Peninsula received tens of millions of dollars in fraudulent transfers from Kingate Management from 2001 to 2008. First Peninsula was a registered holder of the issued share capital in Ashby Holding, which it held in trust for the beneficiaries of the Ashby Trust, including Grosso.

79. **Ashby Investment:** Ashby Investment is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands and its registered agent is Moore Stephens International Services (BVI) Limited. It also has an administrative office located at c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000 Monaco. Ashby Investment received millions of dollars in fraudulent transfers from Kingate Management in 2008. Ashby Investment was a registered holder of the issued share capital in Ashby Holding, which it held in trust for the beneficiaries of the Ashby Trust, including Grosso.

80. **Ashby Trust:** On information and belief, Ashby Trust is a trust company formed in either Tortola, British Virgin Islands or Monrovia, Liberia and hundreds of millions of dollars in fraudulent transfers were funneled from Kingate Management through certain of the Ceretti and Grosso Shell Company Defendants and into the Ashby Trust for its beneficiaries, including Grosso.

81. **El Praela Group:** El Praela Group is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands and its registered agent is Moore Stephens

International Services (BVI) Limited. It also has an administrative office located at c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000 Monaco. El Prela Group received millions of dollars in fraudulent transfers from Kingate Management from April to December 2008. At all material times, El Prela Group was the owner of 50 percent of the issued share capital in Kingate Management.

82. **Alpine Trustees:** Alpine Trustees is a limited liability company incorporated under the laws of Liberia with a registered address at 80 Broad Street, Monrovia, Liberia. Alpine Trustee received tens of millions of dollars in fraudulent transfers from Kingate Management from 2001 to 2008. At all material times, Alpine was a registered holder of the issued share capital in El Prela Group.

83. **Port of Hercules:** Port of Hercules is a limited liability company incorporated under the laws of the British Virgin Islands with a registered address at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands and its registered agent is Moore Stephens International Services (BVI) Limited. Port of Hercules received millions of dollars in fraudulent transfers from Kingate Management from 2001 to 2008. At all material times, Port of Hercules was a registered holder of the issued share capital in El Prela Group, which it held in trust for the beneficiaries of El Prela Trust, including Ceretti.

84. **El Prela Trading:** El Prela Trading is a limited liability company organized under the laws of the British Virgin Islands with a registered address located at Palm Grove House, P.O. Box 3186, Road Town, Tortola, British Virgin Islands and its registered agent is Moore Stephens International Services (BVI) Limited. It also has an administrative office located at c/o Moore Stephens Services SAM, L'Estoril, Bloc C, 31 Avenue Princess Grace, MC 38000 Monaco. El Prela Trading received tens of millions of dollars in fraudulent transfers from Kingate Management during 2008. At all material times, El Prela Trading was a registered

holder of the issued share capital in El Praela Group, which it held in trust for the beneficiaries of the El Praela Trust, including Ceretti.

85. **El Praela Trust:** On information and belief, El Praela Trust is a trust company formed in either Tortola, British Virgin Islands or Monrovia, Liberia and hundreds of millions of dollars in fraudulent transfers were funneled from Kingate Management through certain of the Ceretti and Grosso Shell Company Defendants and into the El Praela Trust for its beneficiaries, including Ceretti.

86. On information and belief, the Ceretti and Grosso Shell Company Defendants transferred funds to New York bank accounts at the request of and for the benefit of Ceretti and Grosso. For example, on or about March 31, 2008, Ashby Holding transferred \$5 million to a bank account in New York at the request of Grosso.

F. The Custodian

87. **Bank Bermuda:** Bank Bermuda is a banking institution with a registered address at 9 Bermudiana Road, Compass Point, 5th Floor, Pembroke, Bermuda.

88. On March 1, 1994 and May 1, 2000, Kingate Global and Kingate Euro, respectively, entered into Custodian Agreements with Bank Bermuda whereby Bank Bermuda would serve as custodian for the Kingate Funds as the repository for the assets of the Kingate Funds.

89. Bank Bermuda used New York banks to transfer funds into BLMIS, transferring investor funds into, and receiving monies and receipts from, the 703 Account.

G. This Court Has Personal Jurisdiction Over All Defendants

90. This Court has personal jurisdiction over all defendants named herein under New York Civil Practice Law Rule 302 and Bankruptcy Rule 7004 because each defendant has intentionally taken full advantage of the rights, benefits and privileges of conducting business

and/or transactions in the State of New York, purposely availed itself of the laws of the State of New York by undertaking significant commercial activities in New York, and by receiving Customer Property to its benefit, derived significant revenue from New York and maintained minimum contacts with New York in connection with the claims alleged herein. Additionally, the defendants have committed tortious acts both within and without New York, causing injury in New York and to customers and creditors of BLMIS, derived substantial revenue from direct or indirect investments with BLMIS and Madoff and expect or should reasonably expect that their conduct would have consequences in New York.

VII. THE PONZI SCHEME

91. BLMIS was founded by Madoff in 1959 and, for most of its existence, operated from its principal place of business at 885 Third Avenue, New York, New York. Madoff, as founder, chairman, chief executive officer, and sole owner, operated BLMIS together with several of his friends and family members. BLMIS was registered with the SEC as a securities broker-dealer under Section 15(b) of the Securities Exchange Act of 1934, 15 U.S.C. § 78o(b). By virtue of that registration, BLMIS was a member of SIPC. BLMIS had three business units: market making, proprietary trading, and investment advisory (the “IA Business”).

92. Outwardly, Madoff ascribed the consistent success of the IA Business to the so-called split-strike conversion strategy (“SSC Strategy”). Under that strategy, Madoff purported to invest BLMIS customers’ funds in a basket of common stocks within the Standard & Poor’s 100 Index (“S&P 100”) – a collection of the 100 largest publicly traded companies. Madoff claimed that his basket of stocks would mimic the movement of the S&P 100. He also asserted that he would carefully time purchases and sales to maximize value, and BLMIS customers’ funds would, intermittently, be out of the equity markets.

93. The second part of the SSC Strategy was the hedge of Madoff’s stock purchases

with options contracts. Those option contracts acted as a “collar” to limit both the potential gains and losses on the basket of stocks. Madoff purported to use proceeds from the sale of S&P 100 call options to finance the cost of purchasing S&P 100 put options. Madoff told BLMIS customers that when he exited the market, he would close out all equity and option positions and invest all the resulting cash in United States Treasury bills or in mutual funds holding Treasury bills. Madoff also told customers, including Ceretti and Grosso and certain of the other Defendants named herein, that these “round-trips” into the market would occur between six and ten times each year.

94. BLMIS’s IA Business customers received fabricated monthly or quarterly statements showing that securities were held in, or had been traded through, their accounts. The securities purchases and sales shown in the account statements never occurred, and the profits reported were entirely fictitious. At the Plea Hearing, Madoff admitted that he never made the investments he promised clients, who believed they were invested with him in the split strike conversion strategy. He further admitted that he never purchased any of the securities he claimed to have purchased for IA Business’ customer accounts. In fact, there is no record of BLMIS having cleared a single purchase or sale of securities in connection with the SSC Strategy on any trading platform on which BLMIS reasonably could have traded securities. Instead, investors’ funds were principally deposited into the 703 Account.

95. Prior to his arrest, Madoff assured clients and regulators that he purchased and sold the put and call options on the over-the-counter (“OTC”) market after hours, rather than through any listed exchange. Based on the Trustee’s investigation to date, there is no evidence that the IA Business ever entered into any OTC options trades on behalf of IA Business account holders.

96. For all periods relevant hereto, the IA Business was operated as a Ponzi scheme.

The money received from investors was not invested in stocks and options, but rather used to pay withdrawals and to make other avoidable transfers. Madoff also used his customers' investments to enrich himself, his associates, and his family.

97. The falsified monthly account statements reported that the accounts of the IA Business customers had made substantial gains, but in reality, due to the siphoning and diversion of new investments to fulfill payment requests or withdrawals from other BLMIS Accountholders, BLMIS did not have the funds to pay investors for those new investments. BLMIS only survived as long as it did by using the stolen principal invested by customers to pay other customers. Almost ten percent of this stolen principal was fed into the Ponzi scheme by Ceretti and Grosso's Kingate Funds.

98. It was essential for BLMIS to honor requests for payments in accordance with the falsely inflated account statements, because failure to do so promptly could have resulted in demand, investigation, the filing of a claim, and disclosure of the fraud.

99. In an effort to hinder, delay or defraud authorities from detecting the fraud, BLMIS did not register as an investment adviser until August 2006. In or about January 2008, BLMIS filed with the SEC an amended Uniform Application for Investment Adviser Registration. The application represented, inter alia, that BLMIS had 23 customer accounts and assets under management of approximately \$17.1 billion. In fact, in January 2008, BLMIS had approximately 4,900 active client accounts with a purported value of approximately \$65 billion under management.

100. Madoff's scheme continued until December 2008 when the requests for withdrawals overwhelmed the flow of new investments and caused the inevitable collapse of the Ponzi scheme.

101. Based upon the Trustee's ongoing investigation, there were more than 8,000

customer accounts at BLMIS over the life of the scheme. In early December 2008, BLMIS generated account statements for its approximately 4,900 open customer accounts. When added together, these statements purportedly showed that BLMIS customers had approximately \$65 billion invested through BLMIS. In reality, BLMIS had assets on hand worth only a fraction of that amount. Customer accounts had not accrued any real profits because virtually no investments were ever made. By the time the Ponzi scheme came to light on December 11, 2008, with Madoff's arrest, investors had already lost approximately \$20 billion in principal.

102. Thus, at all times relevant hereto, the liabilities of BLMIS were billions of dollars greater than its assets. BLMIS was insolvent in that: (i) its assets were worth less than the value of its liabilities; (ii) it could not meet its obligations as they came due; and (iii) at the time of the transfers, BLMIS was left with insufficient capital.

VIII. THE KINGATE FUNDS AND DEFENDANTS' ROLE IN PERPETUATING THE FRAUD

A. Ceretti and Grosso Create The Kingate Funds

103. With over 60 years of experience in the financial industry between them, Ceretti and Grosso used their expertise to induce investors to hand over millions of dollars to BLMIS through the Kingate Funds, all the while collecting staggering "fees" from management and consulting companies specifically instructed to turn a blind eye.

104. Ceretti and Grosso orchestrated a complex network of funds, fund managers, and shell companies to launder the money they siphoned from the Kingate Funds' investors.

105. Manzke, a U.S. hedge fund manager then affiliated with Tremont and a key player in funneling billions of dollars into the Ponzi scheme, personally introduced Grosso and Ceretti to Madoff in the early 1990s.

106. Following a 1993 investigation of BLMIS by the SEC, Madoff informed fund

112. Still, Ceretti and Grosso were not content to share the millions of dollars in fees coming in from the Kingate Funds. Ceretti and Grosso forced Manzke to resign as director of Kingate Global and terminated the co-manager relationship with Tremont. Tremont, however, continued to earn fees from Kingate Management pursuant to a 2006 consulting agreement.

113. In 2000, Ceretti and Grosso created as a separate entity the Euro-denominated Kingate Euro, which had previously been a sub-fund of Kingate Global. Ceretti and Grosso operated this fund identically to Kingate Global and Kingate Management executed a Manager Agreement with Kingate Euro on or about May 1, 2000.

B. Ceretti and Grosso Honor Madoff's Request for Secrecy

114. Ceretti and Grosso maintained strong personal relationships with Madoff. Grosso also held face-to-face meetings with Madoff in New York and London about twice per year and spoke to him frequently by telephone. During these meetings and telephone conversations, Grosso spoke to Madoff about his SSC Strategy and the performance of BLMIS and the Kingate Funds. Ceretti and Grosso also frequently met with Madoff for dinners in London, accompanied by their wives. On information and belief, Ceretti and Grosso relied on Madoff for information concerning his performance on behalf of the Kingate Funds.

115. Madoff refused to be publicly associated with the Kingate Funds. Neither Kingate Global nor Kingate Euro identified BLMIS or Madoff by name in their Information Memoranda. Instead, they referred to BLMIS as a "New York based NASD registered broker-dealer." Ceretti and Grosso allowed Madoff to maintain his charade.

116. The Kingate Funds' Information Memoranda stated that they were "open-ended" investment companies that sought long-term capital growth by allocating their shares to a selected investment adviser (i.e., BLMIS) to execute the Kingate Funds' investment objectives. The Kingate Funds' investment objectives were to obtain capital appreciation through a non-

on BLMIS or the Kingate Funds.

122. In place of such diligence, Ceretti and Grosso “vouched” for Madoff.

123. On December 1, 1995 Kingate Management signed a Consulting Services Agreement with FIM Limited. FIM Limited was retained to provide consulting advice with respect to Kingate Management’s financial and operational decisions related to the Kingate Funds. Under the Consulting Services Agreements, FIM Limited’s fees were paid by Kingate Management out of the fees Kingate Management received from the Kingate Funds.

124. On August 1, 2005 FIM Limited was replaced as the consultant for Kingate Management by FIM Advisers under two Consulting Services Agreements between FIM Advisers, Kingate Management, and the Kingate Funds. It has been recently reported that Ceretti and Grosso intend to close FIM Advisers and FIM Limited.

125. Among other things, FIM Limited identified and solicited investors for the Kingate Funds, prepared marketing materials, and reviewed the funds’ structure and operating procedures.

126. According to the Kingate Global Information Memorandum, FIM Advisers “renders consulting advice to [Kingate Management] with respect to certain aspects of the Fund’s operational, administrative, marketing, accounting and legal matters.” FIM Advisers’ website, before it was taken down within the past year, stated that FIM Advisers is:

a leading alternative investment company specializing in the creation and management of portfolios of hedge funds for institutional and private clients. The company has more than twenty five years of experience in asset management, with almost fifteen years of advising and managing portfolios of hedge funds. Today, FIM has 30 employees based in London and Bermuda.

The website further stated that:

FIM’s investment model is based upon a disciplined and structured approach to research, portfolio management, and risk management. The model gives FIM a clear edge in the sourcing of new managers, in conducting in-depth due-diligence,

and in structuring portfolios. At the foundation of the company's approach to investment is a highly experienced team of investment professionals, who have operated in a variety of market cycles and environments.

127. Despite these statements about expertise, disciplined and structured research, and clear fund management duties made by Kingate Management and FIM, neither company actually performed any meaningful research or due diligence on the Kingate Funds or BLMIS.

128. In fact, an email exchange between two FIM employees shows how even FIM employees were unclear about the structure of FIM and Kingate Management and the role they played vis-à-vis the Kingate Funds.

129. In November 2008, Eric Lazear ("Lazear"), FIM's Head of Operational Due Diligence, instructs FIM employee, Jose Verde, to contact Shazieh Salahuddin, Director of Kingate Management, for issues regarding the Kingate Funds. Verde responds, "But isn't she working for FIM in the Bermuda office? I am a bit Confused." Lazear responds, "Yes, but she handles all kingate [sic] questions."

D. Ceretti and Grosso Conceal Their Profits

130. Ceretti and Grosso set up an intricate network of shell companies to conceal that they personally received the fees collected on the Kingate Funds' investments with BLMIS. Various bank accounts were set up in each of the Ceretti and Grosso Shell Company Defendants' names to facilitate these transfers.

131. El Praela Group, whose beneficial owner is Ceretti, received millions of dollars in transfers from the Kingate Funds during 2008. El Praela Group received approximately \$18 million in transfers from Kingate Management from April through December 2008. Using those funds, El Praela Group transferred out at least \$18 million to Port of Hercules.

132. Port of Hercules, whose beneficial owner is Ceretti, received millions of dollars in transfers from the Kingate Funds since 2001. For example, from 2006 through 2008, Port of

Hercules' HSBC account received approximately \$60 million in transfers from Kingate Management, El Praela Group, and El Praela Trading. Using some of those funds, Port of Hercules transferred out at least \$50 million to Ceretti's personal bank account, El Praela Trading, and other accounts held by Port of Hercules at Fortis Bank.

133. Alpine Investments, whose beneficial owner is Ceretti, received millions of dollars in transfers from the Kingate Funds since 2001. For example, from 2006 through 2008, Alpine Investments received approximately \$16 million in transfers from Kingate Management. Using those funds, El Praela transferred out at least \$7 million to Ceretti's personal bank account.

134. El Praela Trading, whose beneficial owner is Ceretti, received millions of dollars in transfers from Port of Hercules during 2008. El Praela Trading received approximately \$3 million in transfers from Port of Hercules. Using those funds, El Praela Trading transferred out at least \$3 million back to Port of Hercules.

135. Upon information and belief, El Praela Trust, whose beneficial owner is Ceretti, received millions of dollars in transfers ultimately originating from Kingate Management.

136. Ashby Holding, whose beneficial owner is Grosso, received millions of dollars in transfers from the Kingate Funds during 2008. Ashby Holding received approximately \$18 million in transfers from Kingate Management from April through December 2008. Using those funds, Ashby Holding transferred out at least \$18 million to First Peninsula.

137. First Peninsula, whose beneficial owner is Grosso, received millions of dollars in transfers from the Kingate Funds since 2001. For example, from 2006 through 2008, First Peninsula's HSBC account received approximately \$61 million in transfers from Kingate Management, Ashby Investment, and Ashby Holding. Using some of those funds, First Peninsula transferred out at least \$23 million to other accounts held by First Peninsula at Fortis Bank.

138. Ashby Investment, whose beneficial owner is Grosso, received millions of dollars in transfers from the Kingate Funds during 2008. Ashby Investment transferred approximately \$7 million between its own bank accounts in October 2008. Using those funds, Ashby Investments transferred out at least \$7 million to First Peninsula.

139. Upon information and belief, Ashby Trust, whose beneficial owner is Grosso, received millions of dollars in transfers ultimately originating from Kingate Management.

E. Citi Hedge Failed to Perform Its Duties as an Administrator

140. Citi Hedge and its predecessors served as the purported administrator of the Kingate Funds at all relevant times. Specifically, from the inception of the Kingate Funds through 2002, the administrator was Bermuda-based Hemisphere. In 2003, BISYS Group, Inc. (BISYS's parent) acquired Hemisphere and renamed it BISYS Hedge Fund Services Ltd. (Bermuda). In 2007, Citigroup acquired BISYS Group, Inc. and gave the administrator its present name, Citi Hedge.

141. Citi Hedge was purportedly responsible for performing day-to-day administrative services for the Kingate Funds, including preparing and distributing monthly reports to the investors setting forth their NAV, the amounts of any distributions from the funds, accounting and legal fees, and all other fees and expenses of the Kingate Funds.

142. Citi Hedge, however, failed to: (i) take reasonable, industry-standard steps to calculate the Kingate Funds' NAV; (ii) independently confirm and verify the pricing information provided by Madoff; (iii) reconcile information provided by Madoff as the Kingate Funds' prime broker with information provided by the Kingate Funds' managers; (iv) prepare the monthly financial statements in accordance with generally accepted accounting principles; or (v) relay accurate information to investors.

143. As administrator, Citi Hedge was subject to the Administration Agreement, as

amended and restated effective June 1, 2007 (the “Administration Agreement”), and the Registrar Agreement, as amended and restated effective January 1, 2002.

144. Under these agreements, one of Citi Hedge’s critical responsibilities included the calculation of the Kingate Funds’ NAV:

The Administrator will determine the net asset value of the Fund’s portfolio assets attributable to the USD shares of the close of business on the last Business Day of each calendar month. The Administrator verifies the prices attributed to the securities held by the USD shares of the Fund by reference to pricing sources independent of the Investment Adviser whenever reasonably possible.

145. The information Memoranda further explained that the NAV “is the market value of the Fund[s’] total assets, calculated as described below, less all accrued debts and liabilities . . . The Fund[s’] total assets include: (i) all cash and cash equivalent, including bank deposits and interest bearing obligations; (ii) all securities positions; and (iii) all options positions.”

146. Although the securities and options positions were reported and purportedly custodied by Madoff, Citi Hedge failed to independently verify the pricing information provided by Madoff. Rather, Citi Hedge relied solely on information provided by Madoff to calculate and disseminate the Kingate Funds’ NAV.

147. Citi Hedge failed to verify the prices provided by Madoff in at least 185 separate instances where the prices were not possible based on market prices. In all instances, the information necessary for Citi Hedge to verify the prices of the securities traded by Madoff – consisting of S&P 100 stocks – was readily available through private financial services, such as Bloomberg, as well as on the Internet. Citi Hedge either did not verify Madoff’s reported prices or ignored the inconsistencies with market prices.

148. Citi Hedge received millions of dollars in fees for its failed duties as administrator to the Kingate Funds. Between 2000 and 2007, Citi Hedge received \$4,177,479 for serving as the administrator to Kingate Global. Between 2000 and 2007, Citi Hedge received €926,640 for

155. FIM Limited and its successor, FIM Advisers, were paid due diligence experts. When it came to Madoff, however, FIM did nothing at all. Rather than perform meaningful, independent, and reasonable due diligence, FIM, directed by Ceretti and Grosso (and Kingate Management), turned a knowing blind eye to all the indicia of fraud at BLMIS.

156. Ceretti and Grosso enlisted their own Management Defendants to pretend that they performed due diligence on their own Kingate Funds. This structure avoided all independence and allowed Ceretti and Grosso to maintain the façade of a legitimate investment fund.

⁴ Approximately \$15 million in subscription money that came into the Bank Bermuda Accounts in December 2008 was returned to the subscribers as a result of an order of the Supreme Court of Bermuda.

⁶ The Trustee has filed a separate action in this Court against Bernham in adversary proceeding No. 10-5229. The Trustee has also filed a separate action in this Court against Kohn, Pioneer, and HSBC in adversary proceeding No. 09-1364 and against Sonja Kohn and Pioneer in adversary proceeding No. 10-5411.

claimed that the Kingate Funds were actively monitored by research teams, the investment committee, and risk management to ensure accuracy.

158. Grosso claimed in November 2008 that FIM had “transparency” with respect to BLMIS and its operations. Ceretti, Grosso, and the Management Defendants routinely represented that they would exercise the proper care in selecting and monitoring the investment adviser (i.e., BLMIS).

159. Grosso admitted that the requisite due diligence was not performed on the Kingate Funds, writing in November 2008 that “[w]e have never done much [due diligence on Kingate], as it will be impossible to go inside Madoff to do a proper D[ue]D[iligence].” He went on to claim, however, that he “knew enough about Madoff” to suffice as due diligence.

160. No genuine due diligence on BLMIS or the Kingate Funds ever took place. When confronted in 2005 by an investor asking that a due diligence questionnaire be completed on Kingate Global, Grosso responded that due to Kingate Global’s uniqueness, it “has never completed a due diligence questionnaire.” Grosso continued that he would not be able to give her all the information she wants but the information she will get represents “all the information that will be available.” Grosso knew enough not to share.

161. Ceretti and Grosso directed that FIM’s due diligence procedures should not be applied to BLMIS or the Kingate Funds and FIM obeyed.

162. FIM recognized the disparate treatment given to BLMIS and the Kingate Funds when it came to due diligence. In an email to Grosso after news of the fraud broke, Lazear stated:

I know we have to do what is right for FIM, but we need to be cognizant of how this portrays our (FIM) process. [Kingate] is not a fund that went through our normal diligence process and I think it should not be depicted as if it had. We all worked hard to build our process to be the best in the industry, which I think it is, and I do not want it to get out there that one slipped past us when it did not.

should have nothing to do with BLMIS. In e-mails sent from Lazear in the aftermath of Madoff's arrest, he expressed great frustration that his analysis and recommendations had been rejected despite their merit. Lazear stated that he had believed BLMIS was a "scam" and had emailed Grosso "all the details" to support his beliefs before Madoff confessed. He recounted telling Grosso that if Grosso did not own FIM and the Kingate Funds, Lazear would "veto" FIM's involvement with Madoff.

176. Additionally, as FIM prepared communications to the Kingate Funds investors in early 2009, Lazear expressed concerns over how FIM's due diligence process was presented. Lazear was concerned that FIM represented to investors that it had conducted the standard due diligence for the Kingate Funds when in fact, it had not.

177. Thus, Ceretti and Grosso prevented the Management Defendants and their employees from conducting any meaningful due diligence into the Kingate Funds or BLMIS.

D. Grosso and FIM Rationalized BLMIS's Remarkably Consistent Performance as a Result of Illegal Front-Running

178. In 2001, an investment industry analyst published an article that called into question the legitimacy of BLMIS's operations. A May 2001 MAR/Hedge newsletter entitled "Madoff Tops Charts; Skeptics Ask How" reported on Fairfield Sentry's consistent returns and stated that experts were bewildered how Madoff achieved such returns so consistently and for so long. The article observed that "others who use or used the strategy are known to have had nowhere near the same degree of success."

179. In response to the article, Grosso prepared a "question and answer" document for FIM employees marked "INTERNAL NOTE – NOT FOR DISTRIBUTION" purporting to explain the numerous "red flags" raised in the article, including the following:

- (i) "How can there be such a relative complete lack of volatility in reported monthly returns?"

(ii) “How can Madoff have the ability to time the market and to turn to cash before market conditions become negative?”

(iii) “How can Madoff have the ability to buy and sell stocks without noticeably affecting the market?”

(iv) “Why has no-one been able to duplicate similar results?”

(v) “How come other Wall Street firms have not become aware of the strategy and traded against it?”

(vi) “Why is Madoff willing to earn commissions on trades, but not set up a separate asset management division to offer hedge funds directly to investors?” and

(vii) “Why doesn’t Madoff borrow money and manage funds on a proprietary basis?”

180. Grosso’s stated explanation to his own employees was that Madoff was illegally front running his own market-making business. In response to “[h]ow can Madoff have the ability to time the market and turn to cash before market conditions become negative,” Grosso wrote that “Madoff benefits from unique market intelligence derived from the massive amount of order flow it handles daily.”

181. In response to “Why has no one been able to duplicate similar results,” Grosso wrote that “[b]eing such a large market maker (Madoff currently accounts for about 15 percent of all equity transactions in the United States), he sees the flows.”

182. Remarkably, Grosso was stating that Madoff saw the pending orders that were due to be executed by the market-making department of BLMIS and was able to generate high returns for feeder funds by taking advantage of this insider knowledge. This illegal insider trading relies on material, non-public information that is acted on for the benefit of one of his clients to the detriment of his other Madoff client.

183. In this case, Grosso’s justification for Madoff’s readily apparent fraudulent activity simply substituted another kind of illegal activity.

E. Ceretti, Grosso, the Kingate Funds, and the Management Defendants Exploited PricewaterhouseCoopers' Deficient Audits

184. Grosso and Kingate Management knew that PricewaterhouseCoopers ("PwC") relied heavily on reports from Madoff's auditors and did not perform any independent verification of the money flowing in and out of BLMIS's accounts. In fact, Grosso knew that all PwC did was check "the testing at Madoff" against the Kingate Funds' records (also provided by BLMIS) and found no need to "double audit."

185. Further, as Grosso stated in an email in February 2008, Grosso was cautious about how the Kingate Funds portrayed PwC's auditing to investors fearing that PwC might actually "start to ask all sort of questions next time they visit Madoff."

X. CERETTI, GROSSO, THE KINGATE FUNDS, THE MANAGEMENT DEFENDANTS, AND CITI HEDGE WERE ON NOTICE OF INDICIA OF FRAUDULENT ACTIVITY AT BLMIS

186. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge are sophisticated investors and/or financial institutions that had regular access to the trade confirmations and account statements for the Kingate Funds' BLMIS accounts. Also, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge accepted fees in consideration for the independent, meaningful, and reasonable due diligence they were expected to exercise, but did not, in selecting and monitoring BLMIS as their investment manager.

187. Not only did Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge fail to inquire further, Ceretti, Grosso, and certain FIM employees suppressed any attempt by FIM to do so.

188. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge each regularly received false account statements and trade confirmations from BLMIS that demonstrated (among other things):

- i. Settlement anomalies in options transactions.

Citi Hedge were on inquiry notice of BLMIS's fraud based on knowledge that:

- p. BLMIS did not charge management fees.

Substantial Quantitative Evidence of Fraud

had access to vast amounts of information about BLMIS that was not available to the public.

They received account statements and trade confirmations that demonstrated (among many other things): (1) impossibly consistent rates of returns that seemed to have no correlation to the S&P 100; (2) the inexplicable volume of trades of stocks, and options that BLMIS was allegedly executing; and (3) options trades that had no relation to the SSC Strategy.

A. The Kingate Funds' Returns Were Consistent over Too Many Years

191. Ceretti, Grosso, the Kingate Funds, and the Management Defendants promoted the Kingate Funds by highlighting their number of positive months of returns and their rare draw-downs. Like BLMIS, the Kingate Funds did not report unconscionably high returns but instead relied on their steady performance regardless of volatility in the market.

192. Both the Kingate Funds and BLMIS were effectively immune from any number of market catastrophes, enjoying steady rates of return at times when the rest of the market was experiencing financial crises. For example, from 2000 until 2008, the Kingate Funds averaged annual returns with BLMIS of approximately 11.7 percent. BLMIS purported to achieve these results with only four months of negative returns during a 98 month period from October 2000 through November 2008, while the S&P 100 experienced 46 months of negative returns over the same period.

193. The Kingate Funds and BLMIS maintained suspiciously and consistently positive rates of return during events that otherwise devastated financial markets such as: (i) the burst of the “dot com” bubble in 2000; (ii) the 2000-2002 bear market, including the disastrous market impact of the 2001 September 11th tragedy; and (iii) the dramatic recession and housing crisis of 2008. BLMIS continued to generate positive returns even during the last 14 months of BLMIS’s existence, when the S&P fell no less than 39.4 percent. Madoff’s SSC strategy purported to track the performance of the S&P 100 and its results were not credible. Such consistently positive returns have no correlation with the historical fluctuations of the S&P 100 Index, on

which BLMIS's trading activity was purportedly based.

Figure 1
Kingate Funds Rates of Return v. S&P Rates of Return
2000-2008

YEAR	KINGATE EURO RATE OF RETURN	KINGATE GLOBAL RATE OF RETURN	S&P 100 RATE OF RETURN
2000	14.8%	14.6%	(13.4%)
2001	13.7%	13.7%	(14.9%)
2002	12.1%	12.2%	(23.9%)
2003	10.9%	10.8%	23.8%
2004	9.9%	10.0%	4.5%
2005	10.3%	10.5%	(0.9%)
2006	13.4%	13.2%	15.9%
2007	10.8%	10.9%	3.8%
2008 ⁸	9.3%	9.4%	(36.9%)

194. Despite the Kingate Funds' abnormally consistent positive returns, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge took no meaningful, reasonable or independent action to inquire further as to how such results could be achieved in accordance with Madoff's SSC Strategy.

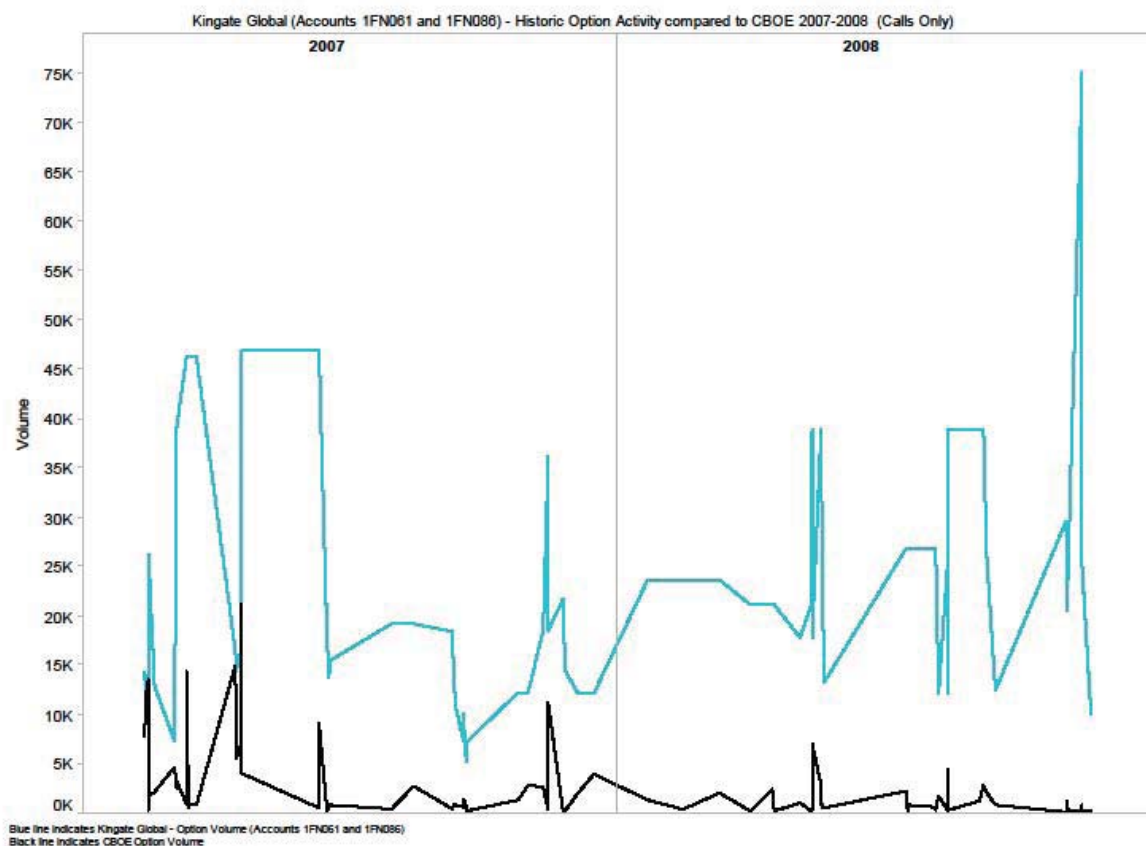
B. The Kingate Funds' Account Statements from BLMIS Reflected Impossible Options Volume Trading

195. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge frequently reviewed the Kingate Funds' BLMIS account statements and trade confirmations. These account statements and trade confirmations demonstrated that Madoff was claiming to engage in impossible option transactions. BLMIS would have had to execute massive numbers of options trades to implement its purported SSC strategy. To implement this strategy, BLMIS pretended to trade S&P 100 ("OEX") options to hedge the investment in a representative basket

⁸ The 2008 numbers are as of November 30, 2008 because that is the last date for which BLMIS generated customer account statements.

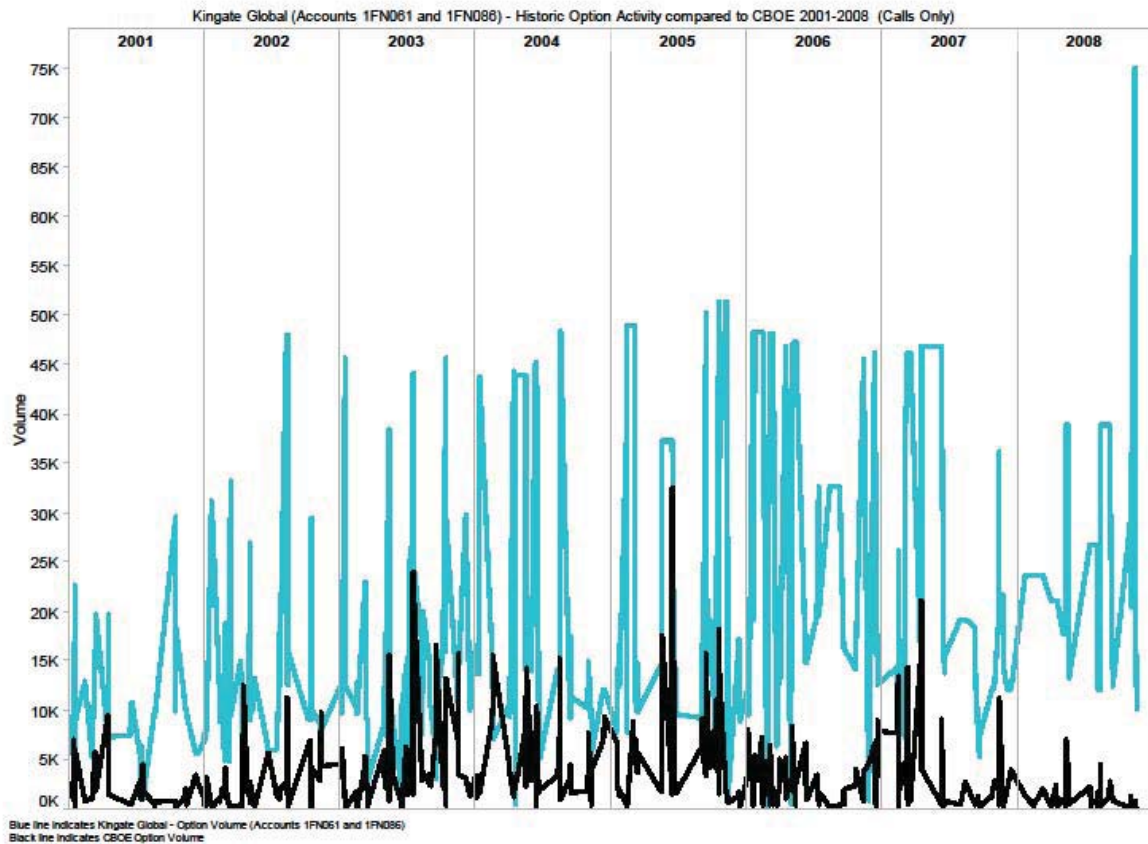
of stocks. On many occasions, through the Kingate Funds' history of investment with BLMIS, the options volume BLMIS reported to have engaged in on behalf of the Kingate Funds exceeded the total number of OEX options traded on the Chicago Board Options Exchange ("CBOE") for that contract on that day. The following charts demonstrates this point with respect to the call options BLMIS purported traded for the Kingate Funds over the last two years of its existence:

Call Options Traded on Behalf of the Kingate Funds in 2007-2008



196. In fact, since 2001, BLMIS had reported volumes for the Kingate Funds' calls options that were many times over the total number of call options executed on the CBOE, with the same purchase date, strike price, and expiration date. The following chart illustrates this

point:

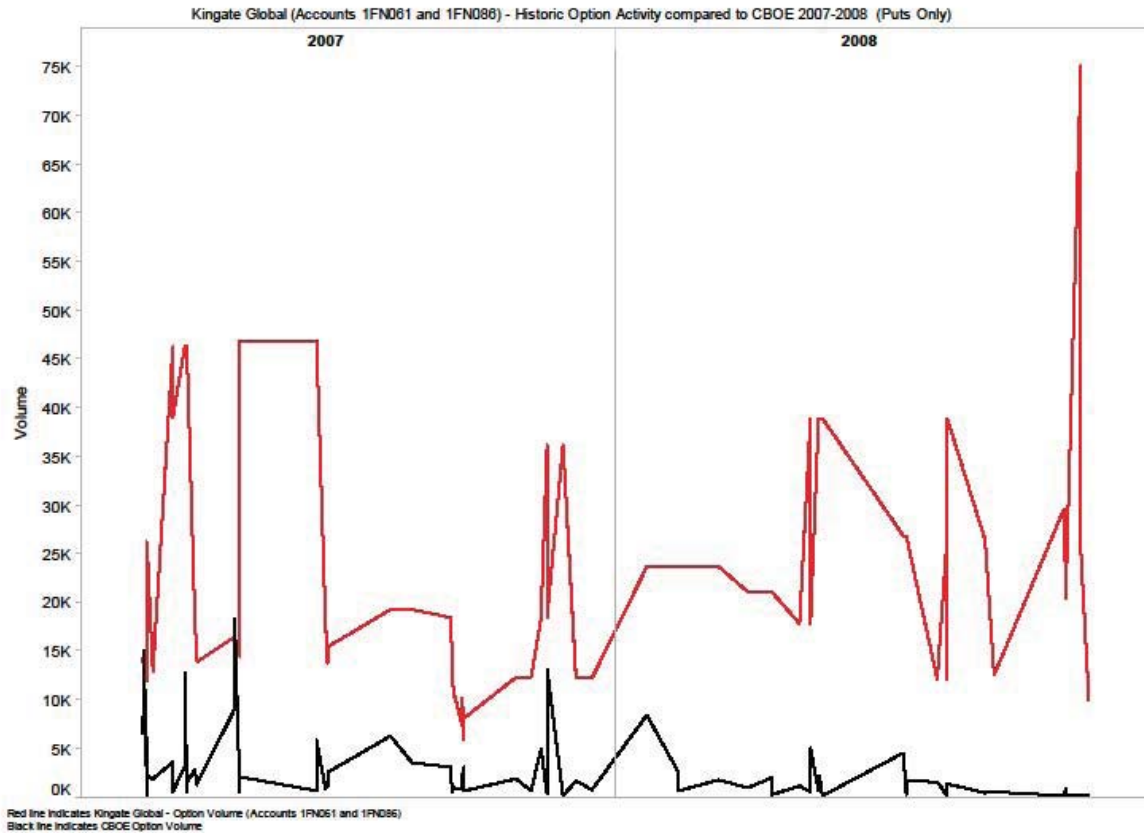


197. For a specific example, on June 15, 2001 BLMIS purportedly bought on Kingate Global's behalf a total of 6,271 OEX put options (with July expiration and a strike price of 625), when the total volume traded on the CBOE for those OEX put options for that day was 1,149. Similarly, on the same day, BLMIS purportedly sold on Kingate Global's behalf a total of 6,271 OEX call options (with July expiration and a strike price of 630), when the total volume traded on the CBOE for those OEX call options for that day was 490. It would have been impossible for BLMIS's volume to exceed that of the CBOE for the identical contract on the same day.

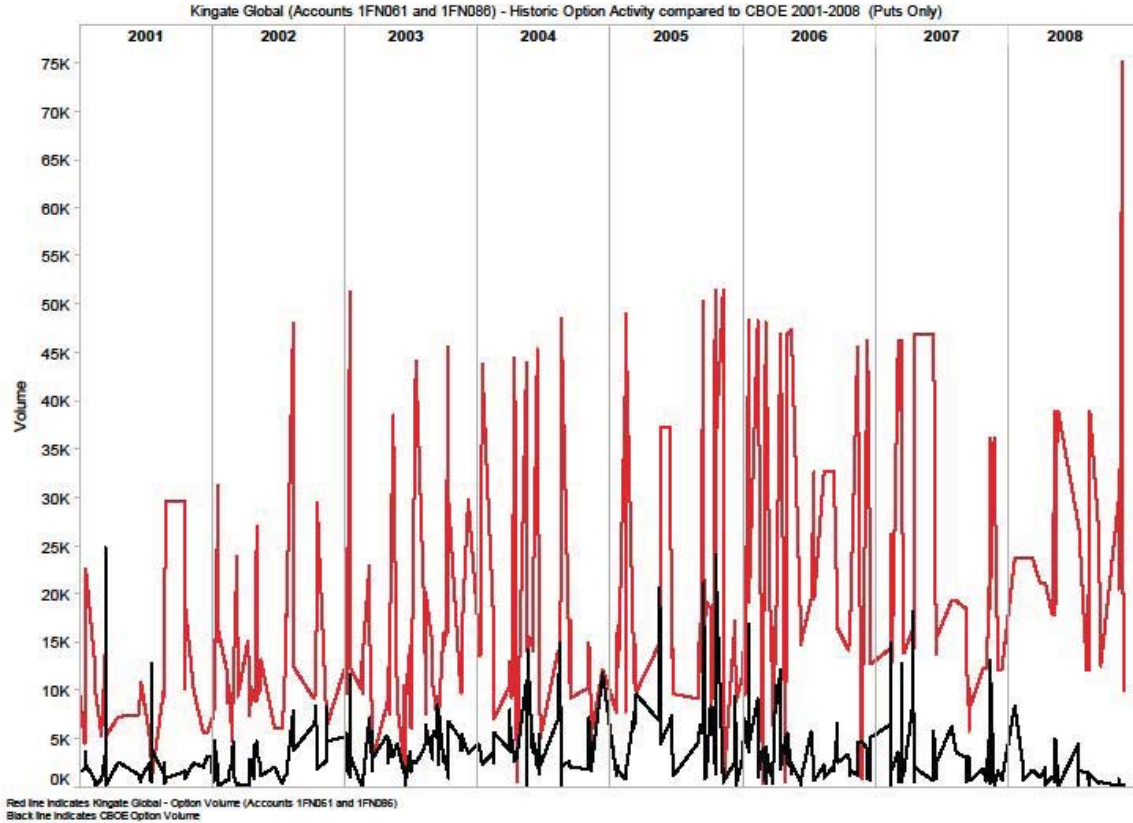
198. The same results are demonstrated by looking at the put option volume purportedly traded by the Kingate Funds compared to the CBOE. Specifically, the last two years

of the Kingate Funds' existence is demonstrated below:

Put Options Traded on Behalf of the Kingate Funds in 2007-2008



199. Similarly, since 2001, BLMIS had reported volumes for the put options that were many times over the total number of put options executed on the CBOE with the same purchase date, strike price, and expiration date. The following chart illustrates this point:



200. As a specific example, on January 16, 2004 BLMIS purportedly bought on Kingate Euro's behalf a total of 9,088 OEX put options (with February expiration and a strike price of 560), when the total volume traded on the CBOE for those OEX put options for that day was 2,324. Also on that day, BLMIS purportedly sold on Kingate Euro's behalf a total of 9,088 OEX call options (with February expiration and a strike price of 570) when the total volume traded on the CBOE for those OEX call options for that day was 1,515. Ceretti, Grosso, the Management Defendants, and Citi Hedge knew or should have known that these option trading volumes reported by BLMIS were impossible if exchange traded.

201. In total, there were at least 1,162 instances of option trades exceeding the volume traded on the CBOE on the Kingate Funds Accounts.

C. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge Ignored Numerous Instances Where BLMIS Reported Selling Securities Outside the Daily Price Ranges

202. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge told the Kingate Funds' investors that they reviewed the BLMIS trade confirmations on a monthly basis. This "analysis" included reviewing the price paid or received on the purchase or sale of stocks and options to ensure that such price was within the range of prices for such stocks and options on the date of the trade.

203. FIM knew that Madoff's trading activity often reflected average trade values that were outside the daily range of prices for such securities. Spreadsheets prepared by FIM identified whether a given BLMIS trade was "within range" (i.e., whether the trade was within the daily price range for the high and low that day). FIM knew that a significant number of BLMIS's purported trades were impossible. FIM identified these "out of range" trades in a spreadsheet. In review of BLMIS records, BLMIS purported to make at least 320 "out of range" equity and options trades on behalf of the Kingate Funds from 1998 to 2008.

204. For example, the Kingate Funds' account statements for October 2003 reported purchases of 984,137 shares and 240,240 shares respectively for Intel Corporation (INTC), with a settlement date of October 7, 2003. BLMIS's records indicate these stocks were purchased on October 2, 2003 for \$27.63 per share. However, the daily price range for Intel Corporation stock purchased on October 2, 2003 ranged from a low of \$28.41 to a high of \$28.95. Ceretti, Grosso, the Management Defendants, and Citi Hedge supposedly reviewed these confirmations and took no action in response to this anomaly.

205. In an illustration of another purported sale, the Kingate Funds' account statements for December 2006 reported sales of 233,281 shares and 60,449 shares, respectively, for Merck (MRK) with a settlement date of December 28, 2006. BLMIS's records and the Kingate Funds'

trade confirmations reflect that these stocks were sold on December 22, 2006 for \$44.61. This purported trade was not possible. The price range for Merck stock sold on December 22, 2006 was between \$42.78 and \$43.42.

206. The sales and purchases of securities and options outside the publicly-reported trading ranges was a huge red flag, requiring further independent inquiry. Even though Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew of these facially impossible anomalies and specifically identified them as red flags, they chose to ignore them.

D. BLMIS Traded More Equities Than Were Available on the Relevant Exchanges

207. As sophisticated financial professionals, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge were, or should have been, on notice that the volume of shares being traded on behalf of the Kingate Funds was impossible as compared to the total assets under management by BLMIS and the total shares available on the market.

208. In 2006, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge could have easily deduced that BLMIS was trading in impossible volumes. When BLMIS was forced to register as an investment adviser in August 2006, it represented in the ADV Form filed with the SEC that BLMIS had approximately \$11.7 billion of assets under management at the end of July 2006. Later filings stated that BLMIS managed \$13.2 billion at the end of 2006. The Kingate Funds' account statements from BLMIS reported balances of approximately \$2.8 billion as of July 2006 and \$3.0 billion as of December 2006. Hence, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that the Kingate Funds comprised about 23 percent of the publicly disclosed BLMIS assets under management.

209. Between 2006 and 2008, despite knowing that the Kingate Funds constituted approximately 23 percent of the investments under management by BLMIS, Ceretti, Grosso, the

211. For example, on September 22, 2006 the Kingate Funds purportedly traded 618,792 shares of Wells Fargo & Company, which made up 17.4 percent of the shares of that security traded on the whole composite tape, which includes all listed and unlisted market volumes for that day. As such, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew or should have known that BLMIS alone was purportedly trading over 70 percent of the shares of Wells Fargo & Company traded that day – an implausible percentage for one manager to be trading.

212. Between 1998 and 2008, the Kingate Funds’ cash accounts with BLMIS had a negative balance on 225 separate occasions for a total of approximately 724 days. Certain of the negative balances resulted from either the purchase of equities that exceeded the value of the Treasuries sold to fund the purchase, the purchase of put options prior to selling the call options they were meant to fund, or cash being withdrawn prior to the sale of equities to fund the withdrawal. Normally, when a customer purchases assets prior to the funds being available in the customer’s account, the customer is buying on “margin.”

-49-

have traded on margin. The fact that the Kingate Funds had a negative cash balance with BLMIS on 255 separate occasions put Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge on inquiry notice of fraudulent activity at BLMIS.

214. Even if BLMIS was buying on margin with the permission of the Kingate Funds, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew or should have known that BLMIS was acting in a suspiciously irregular if not unlawful manner. When buying on margin, customers incur and are generally charged margin interest because buying on margin is effectively buying the underlying security with a loan from the investment adviser/broker dealer. On information and belief, BLMIS never charged the Kingate Funds any margin interest for this extension of credit, effectively giving millions of dollars to the Kingate Funds as a tax-free gift. These extensions of credit were not trivial.

215. The table below illustrates a sample of the numerous of instances the Kingate Funds had negative cash balances.

Figure 2
Kingate Funds Negative Cash Balances
2000-2008

DATE	KINGATE GLOBAL AVERAGE BALANCE	KINGATE EURO AVERAGE BALANCE	NUMBER OF DAYS
7/19/1999	(28,421,606)	(5,272,252)	2
6/14/2000	(1,449,661)	(286,613)	2
7/25/2002	(5,082,198)	(1,051,713)	6
6/3/2004	(13,815,039)	(3,742,508)	6
5/22/2008	(23,015,541)	(7,848,209)	1

F. BLMIS Purchased Treasuries Before Selling the Securities from Which the Cash for the Purchases Originated

216. As part of the SSC Strategy, Madoff would allegedly move the Kingate Funds' money into Treasuries when it was no longer advantageous to be in the market. When market conditions improved, Madoff would sell the Treasuries and use the proceeds to purchase a new

basket of stocks.

217. In reviewing the Kingate Funds' account statements, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge should have noted the impossible transactions ostensibly taking place with regard to BLMIS's purported SSC Strategy. The account statements reflected occasions where BLMIS purchased securities before selling the Treasuries, an implausible scenario since the Kingate Funds' cash was supposedly tied up in Treasuries with no cash available to settle the equities purchases. Likewise, the trading confirmations would show a move from equities back into Treasuries before the Kingate Funds would have obtained cash from the sale of the equities.

218. Despite these clear indicia of fraudulent activity at BLMIS, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge made no further inquiry and took no action.

G. The Options Trades Could Not Have Been Conducted in the Over-The-Counter Market

219. At times, when questioned about the availability of sufficient exchange traded options for the SSC Strategy, Madoff often responded that he traded in the OTC Market. This claim was facially implausible, as the options purportedly traded on the Kingate Funds' behalf could not have been sold in the OTC market. Trading options in the OTC market would have been more expensive than trading on the CBOE, yet on information and belief, those costs were not incurred by BLMIS or passed on to its investors. The absence of such costs, together with BLMIS's representation that it was trading in the OTC market, should have prompted sophisticated investors like Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge to request verification of the trades and demand more concrete information about the operations of BLMIS.

220. Also, in the OTC market, option counterparties are typically expressly identified on trade confirmations. On information and belief, as was typical for all BLMIS accounts, none of the options trade confirmations sent on behalf of the Kingate Funds ever identified the counterparty.

221. Finally, options traded on the CBOE have a unique identifier known as a “CUSIP” number that allows traders to quickly access electronic information regarding a particular transaction. OTC options are not assigned a CUSIP number. Despite this fundamental difference, the Madoff confirmations reviewed by Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge included a CUSIP number, even though the ostensible trades were private OTC transactions.

H. Madoff's Options Trades Were Inconsistent with the SSC Strategy

222. As part of the SSC Strategy, BLMIS claimed to buy puts and write calls to hedge gains and losses of the underlying equities. Upon information and belief, on a number of occasions, account statements purported to show gains on behalf of the Kingate Funds, resulting from transactions inconsistent with the SSC Strategy. Certain of these transactions involved short term option trading that resulted in substantial gains for the Kingate Funds. For example, in 2008, Kingate Global and Kingate Euro each participated in two of these trades, which generated gains of approximately \$25.5 million and \$8.8 million, respectively. These transactions represented approximately 11% of the total return for Kingate Global and Kingate Euro in 2008. These gains were purportedly achieved through speculation in the options market, which would contradict the premise of the SSC Strategy. Between 1996 and 2008, Kingate Global and Kingate Euro benefitted in excess of \$136 million and \$33 million, respectively, from such trades.

223. Additionally, the SSC Strategy required that the hedge be adjusted to reflect a

change in the equities being hedged if some of the underlying equities were sold early. BLMIS, however, often sold out of an equity prior to liquidation of the entire basket and did not adjust the hedge for that partial sale of the underlying equities. Between January 2000 and November 2008, the underlying equities for the Kingate Funds changed without a corresponding adjustment to the hedge approximately 79 times.

224. All of these occurrences should have pointed Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge to the fact that BLMIS's options trades were inconsistent with Madoff's SSC Strategy and served as an indicia of fraud. Yet, despite Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge's sophistication, no investigation was conducted.

I. The Kingate Funds' Trade Confirmations Frequently Contained Settlement Anomalies in Options Transactions

225. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge ignored options transactions made on behalf of the Kingate Funds that settled in a time range outside of industry norms. According to industry standards, the settlement date for listed options is the business day following the trade date, referred to as T+1. However, BLMIS's statements for the Kingate Funds showed that a high percentage of options contracts settled as late as three days after the trade date.

226. Demonstrably, at least 555 out of the 2,149 total options contracts transacted on behalf of the Kingate Funds settled outside the normal period of T+1. Therefore, almost 26 percent of all purported options activity in the Kingate Funds' BLMIS accounts did not comply with standard trading practices.

227. Anyone performing verification or monitoring should have raised this settlement date anomaly as a red flag. Ceretti, Grosso, the Kingate Funds, the Management Defendants,

and Citi Hedge were either aware of these irregularities and ignored them, or failed to reasonably and meaningfully investigate them on behalf of their investors.

Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge Were on Inquiry Notice of Fraudulent Activity at BLMIS

J. The Purported Excessive Trading Volumes Never Impacted the Market

228. Madoff told Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge that the SSC Strategy involved moving all assets into the market over the span of a few days. Then, when Madoff's computer model so indicated, BLMIS purportedly sold those securities over a similar period. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that BLMIS had over \$13.6 billion under management as of 2006.

229. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge, therefore, understood that BLMIS purported to move over \$13 billion into and out of the market over the course of just a few days numerous times every year. This enormous volume should have caused significant market reactions and price displacement. Such displacement was never observed because the trading did not occur. Based on the lack of observable market reaction, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew or should have known that Madoff's trades were not happening as he claimed.

K. Madoff's Supernatural Timing When Buying and Selling Stocks

230. Pricing reflected on the Kingate Funds' trade confirmations and account statements further demonstrated the implausibility of Madoff's trades, which almost always occurred at precisely the right time of the day. With remarkable consistency, when Madoff was purchasing shares, the reported average price was in the lower half of the daily trade range, and when selling shares, the sale price was in the upper half of the daily trade range.

231. Madoff's success rate alone was a red flag. Madoff also represented to investors that he was time-slicing (entering the market at specific intervals over the course of a trading day), and thus the reported price was an average. In purchasing or selling a stock several times during the trading day, Madoff's reported prices should have gravitated toward the daily midpoint. Instead, they gravitated toward Madoff's optimal price point—a statistical impossibility.

232. For example, the Kingate Funds' account statements and trade confirmations indicate that, from 1998 to 2008, 77 percent of equity buys occurred in the lower half of the daily price range and 70 percent of equity sells occurred in the upper half of the daily price range. For example, the Kingate Global March 2000 BLMIS account statement indicated that 42 of 66 purported equity sells occurred in the upper half of the daily price range.

233. As further example, BLMIS reported that on March 3, 2000, it bought for the Kingate Funds 68,244 shares of Texas Instruments at a price of \$178.50. The low for Texas Instruments that day was \$178 while the high was \$188.13. The Volume Weighted Average Price was \$182.32. Considering that the Kingate Funds share alone would have been roughly 10 percent of the market transactions that day for Texas Instruments (6,605,600 shares were bought and sold that day), it would not have been possible for BLMIS to have purchased that many shares of Texas Instruments on that day for that extremely low average price.

234. Because Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge are sophisticated financial professionals and had access to the Kingate Funds' account statements and trade confirmations, they should have known that these purported trades were statistically impossible. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge accepted that BLMIS's purported trading activity defied laws of supply and demand, common sense and industry practice.

L. The Kingate Funds Entered Into Risky Options Contracts with Unidentified Counterparties

235. Trading OTC options would have required BLMIS to enter into private, individually negotiated contracts with willing counterparties. The Kingate Funds executed a Master Agreement for OTC Options. Under the agreement, BLMIS served as the agent to the Kingate Funds in entering into any options trades. Those trades are private contracts between the Kingate Funds and the counterparty. If the counterparty failed to perform, it was the Kingate Funds, not BLMIS, that were exposed.

236. BLMIS was supposed to act only as an agent for the Kingate Funds. Indeed, the Master Agreement explicitly states that the Kingate Funds could not seek recourse from BLMIS if the counterparty failed to perform. On information and belief, BLMIS refused to identify these counterparties to its clients. The fact that the Kingate Funds' options contracts contained unidentified counterparties put Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge on inquiry notice of fraudulent activity at BLMIS.

237. Madoff claimed the options counterparties entered into agreements identical to ones executed by BLMIS's investors. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge never reviewed such an agreement, undoubtedly because such an agreement is likely impossible. Because BLMIS allegedly traded options in large blocks, dividing contracts proportionally among its investors, an options counterparty would not know which party it was relying on to perform the agreement. Options dealers handling the volumes claimed by BLMIS do not expose themselves to such credit risks without knowing the other party.

238. Madoff knew that such lack of transparency would concern investors in BLMIS and its feeder funds. Thus he claimed to force the options counterparties to deposit Treasuries to

recognized as basic in both the brokerage and investment management industry, that prevents fraud by having an independent custodian hold and confirm the actual existence of securities for investors.

242. In 2006, Grosso asked that certain statements in the Kingate Funds' disclosure to investors regarding such conflicts of interests be removed because he claimed it would "bother" investors.

243. On information and belief, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge did not reasonably or independently verify that the securities purportedly bought, sold, or held for the Kingate Funds existed. On information and belief, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge accepted Madoff's explanation for this facially suspicious practice. Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge did not perform any independent, meaningful, or reasonable due diligence despite being on notice of this red flag.

N. BLMIS, Known as High-Technology Firm, Provided Only Paper Statements

244. Despite being a technological pioneer of electronic trading, Madoff did not provide his customers with real-time electronic access to their accounts, which was and is customary in the industry for hedge fund and fund of fund investors. Indeed, BLMIS used outmoded technology and provided only printed account statements and paper trading confirmations that were sent via U.S. mail, three to four days after the trades occurred, a practice that enabled Madoff and BLMIS to pick trades for the statements using hindsight.

245. Even though Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge knew that Madoff and BLMIS were technologically savvy and Grosso himself called Madoff a "technology addict," Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge accepted without protest paper copies of Kingate Funds' trade

confirmations. This was a practice plainly rife with the risk of fraud.

O. Absence of a Capable Auditor

246. Even the one institutional check on the IA Business's activities – the fact that it was audited by an independent auditor – was itself a major warning sign for investors. BLMIS ostensibly had tens of billions of dollars under management, yet was audited by Friehling & Horowitz C.P.A. P.C. ("F&H"), an accounting firm with only two accountants, one of whom was semi-retired and living Florida. The firm's offices were located in a strip mall and FIM knew that the BLMIS auditor for BLMIS was a "small one in Rockland county [sic] NY."

247. On November 3, 2009, David Friehling pleaded guilty to seven counts of securities fraud, investment adviser fraud, obstructing or impeding the administration of Internal Revenue laws, and making false filings with the SEC, all in connection with Madoff and BLMIS.

248. On information and belief, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge did not independently confirm whether F&H was adequately staffed, technically equipped, or professionally qualified, or even capable of performing large scale domestic and international auditing services at a time when Madoff was reporting over \$13 billion under management.

249. The size and lack of professional qualification of F&H and the nature of the services they provided were readily accessible to Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge. All accounting firms that perform audit work must enroll in the peer review program of the American Institute of Certified Public Accountants' ("AICPA"). This program involves the assessment by experienced auditors of a firm's audit quality. F&H, while a member of the AICPA, had not been peer reviewed since 1993. The firm avoided the requirement by stating, in writing, that it did not actually perform any auditing work. The results of these peer reviews are a matter of public record and on file with the AICPA.

251. BLMIS gave Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge a powerful incentive to turn a blind eye to its numerous indicia of fraud. Madoff, contrary to industry standards, agreed to a compensation structure that left hundreds of millions, if not billions, of dollars on the table. Madoff purported to be satisfied with simply earning a trading commission of four-cents per share and one dollar per option contract. The standard investment advisory fee charged by a hedge fund manager ranges from 1 percent to 2 percent of assets under management plus a performance fee of 10 percent to 20 percent of any profits earned by the investment. Fees normally run higher for investment advisers with a history of success. By contrast, Ceretti, Grosso, the Kingate Funds, the Management Defendants, and Citi Hedge, whose only role was to feed money to BLMIS, received substantial management and administrative fees and a share of the profits that would normally go to the entity in the position of BLMIS.

252. According to BLMIS’s records, Kingate Global and Kingate Euro maintained accounts 1FN061 and 1FN086, respectively, with BLMIS set forth on Exhibit A (the “Accounts”). For their respective accounts, Kingate Global and Kingate Euro executed a Customer Agreement, an Option Agreement, and/or a Trading Authorization Limited to Purchases and Sales of Securities and Options (collectively, the “Account Agreements”), and

delivered such documents to BLMIS at its headquarters at 885 Third Avenue, New York, New York.

253. The Account Agreements were to be performed in New York, New York through securities trading activities that would take place in New York, New York. The Accounts were held in New York, New York, and Kingate Global and Kingate Euro sent funds to BLMIS in New York, New York for application to the Accounts and for the purported conducting of trading activities.

254. Prior to the Filing Date, BLMIS transferred at least \$975,541,729 to, or for the benefit of, Kingate Global and Kingate Euro in the form of withdrawals from their accounts (the “Transfers”), as set forth in Exhibit B, under circumstances that should have put Kingate Global and Kingate Euro on actual or inquiry notice that the purported account activity was inconsistent with legitimate trading activity and credible returns, that Ceretti, Grosso, the Kingate Funds, the Management Defendants, the Ceretti and Grosso Shell Company Defendants, and Citi Hedge were benefitting from fraudulent transactions in the Kingate Global and Kingate Euro accounts, that the IA Business was predicated on fraudulent activities, and/or that the transfers were fraudulent.

255. Of the Transfers, avoidable and recoverable initial transfers in the approximate total amount of \$437,501,112 were transferred to, or for the benefit of, Kingate Global (the “Kingate Global Transfers”). See Exhibit B, Column 5. Of the Transfers, avoidable and recoverable initial transfers in the total amount of \$538,040,617 were transferred to, or for the benefit of, Kingate Euro (the “Kingate Euro Transfers”). See Exhibit B, Column 5. Kingate Global and Kingate Euro were initial transferees of the avoidable transfers set forth above.

256. The Kingate Global Transfers and the Kingate Euro Transfers were and continue to be Customer Property within the meaning of section 78lll(4) of SIPA, and are avoidable and

258. Of the Transfers, BLMIS made payments or other transfers to, or for the benefit of, Kingate Euro totaling at least \$155,606,833 during the 90 days prior to the Filing Date (the “Kingate Euro Preference Period Transfers”). See Exhibit B, Column 9.

260. Of the Transfers, BLMIS made transfers to, or for the benefit of, Kingate Global totaling at least \$163,447,509 during the two years prior to the Filing Date (the “Kingate Global Two-Year Transfers”). See Exhibit B, Column 10.

262. The Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers were and continue to be Customer Property within the meaning of section 78III(4) of SIPA, and are avoidable and recoverable under sections 548, 550(a) and 551 of the Bankruptcy Code and applicable provisions of SIPA, particularly section 78fff-2(c)(3).

-62-

265. The Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers were and continue to be Customer Property within the meaning of section 78III(4) of SIPA, and are avoidable and recoverable under sections 544, 550(a) and 551 of the Bankruptcy Code, applicable provisions of SIPA, particularly 78fff-2(c)(3), and applicable provisions of DCL sections 273 – 279.

267. On information and belief, the Ceretti and Grosso Shell Company Defendants received subsequent transfers of avoidable and recoverable transfers in the form of fees from the Management Defendants, which are recoverable under section 550(a) of the Bankruptcy Code (the “Ceretti and Grosso Shell Company Defendant Subsequent Transfers”).

269. On information and belief, Citi Hedge received subsequent transfers of the avoidable and recoverable transfers in the form of fees from Kingate Euro and Kingate Global,

which are recoverable under section 550(a) of the Bankruptcy Code (the “Citi Hedge Subsequent Transfers”).

270. The Management Defendants Subsequent Transfers, the Ceretti and Grosso Shell Company Defendant Subsequent Transfers, Ceretti and Grosso Subsequent Transfers, and Citi Hedge Subsequent Transfers (collectively the “Subsequent Transfers”) were made to, or for the benefit of, the Management Defendants, the Ceretti and Grosso Shell Company Defendants, Cerretti, Grosso, and Citi Hedge (collectively the “Subsequent Transferee Defendants”).

271. The Subsequent Transfers, or the value thereof, are recoverable from the Subsequent Transferee Defendants under section 550(a) of the Bankruptcy Code.

272. To the extent that any of the recovery counts may be inconsistent with each other, they are to be treated as being pleaded in the alternative.

273. The Trustee’s investigation is ongoing and the Trustee reserves the right to: (i) supplement the information regarding the Transfers and any additional transfers; and (ii) seek recovery of such additional transfers.

CUSTOMER CLAIMS

274. Kingate Global filed Customer Claim No. 15359 on or about July 2, 2009 and Kingate Euro filed Customer Claim No. 15358 on or about July 2, 2009, (collectively, the “Customer Claims”). To date, the Trustee has yet to determine the Customer Claims.

275. On December 23, 2008, this Court entered an Order on Application for Entry of an Order Approving Form and Manner of Publication and Mailing of Notices, Specifying Procedures for Filing, Determination, and Adjudication of Claim, and Providing Other Relief (“Claims Procedures Order”; Docket No. 12). The Claims Procedures Order includes a process for determination and allowance of claims under which the Trustee has been operating. The Trustee intends to pursue resolution of the Customer Claims, their objections and any other

related objections to the Trustee's determination of such claims through a separate hearing as contemplated by the Claims Procedures Order.

COUNT ONE
PREFERENTIAL TRANSFERS
11 U.S.C. §§ 547(b), 550(a), AND 551

(Against Kingate Global and Kingate Euro)

276. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

277. At the time of each of the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers, Kingate Global and Kingate Euro were "creditors" of BLMIS within the meaning of section 101(10) of the Bankruptcy Code and under SIPA § 78fff-2(c)(3).

278. Each of the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers constitutes a transfer of an interest of BLMIS in property within the meaning of section 101(54) of the Bankruptcy Code and under SIPA § 78fff-2(c)(3).

279. Each of the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers was to, or for the benefit of, Kingate Global and Kingate Euro.

280. Each of the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers was made for, or on account of, an antecedent debt owed by BLMIS before such transfer was made.

281. Each of the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers was made while BLMIS was insolvent.

282. Each of the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers was made during the 90-day preference period under section

COUNT THREE
CONSTRUCTIVE FRAUDULENT TRANSFER
11 U.S.C. §§ 548(a)(1)(B), 550(a), AND 551

(Against Kingate Global and Kingate Euro)

292. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

293. Each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers was made on or within two years before the Filing Date.

294. Each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers constitutes a transfer of an interest of BLMIS in property within the meaning of sections 101(54) and 548(a) of the Bankruptcy Code and under SIPA § 78fff-2(c)(3).

295. BLMIS received less than a reasonably equivalent value in exchange for each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers.

296. At the time of each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers, BLMIS was insolvent, or became insolvent as a result of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers.

297. At the time of each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers, BLMIS was engaged in a business or a transaction, or was about to engage in a business or a transaction, for which any property remaining with BLMIS was an unreasonably small capital.

298. At the time of each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers, BLMIS intended to incur, or believed that it would incur, debts that would be beyond BLMIS's ability to pay as such debts matured.

299. Each of the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers constitute fraudulent transfers avoidable by the Trustee under section 548(a)(1)(B) of

the Bankruptcy Code and recoverable from Kingate Global and Kingate Euro under section 550(a) and SIPA § 78fff-(2)(c)(3).

300. As a result of the foregoing, under sections 548(a)(1)(B), 550(a), and 551 of the Bankruptcy Code, the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers; (ii) directing that the Kingate Global Two-Year Transfers and the Kingate Euro Two-Year Transfers; and (iii) recovering the Two-Year Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS.

COUNT FOUR
ACTUAL FRAUDULENT TRANSFER –
NEW YORK DEBTOR AND CREDITOR LAW
§§ 276, 276-a, 278, AND/OR 279, AND 11 U.S.C. §§ 544, 550(a), AND 551

(Against Kingate Global and Kingate Euro)

301. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

302. At all times relevant to the Kingate Global Transfers and the Kingate Euro Transfers, there have been one or more creditors who have held and still hold matured or unmatured unsecured claims against BLMIS that are allowable under section 502 of the Bankruptcy Code or that are not allowable only under section 502(e) of the Bankruptcy Code.

303. Each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers constituted a conveyance by BLMIS as defined under DCL section 270.

304. Each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers was made by BLMIS with the actual intent to hinder, delay, or defraud the creditors of BLMIS. BLMIS made the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers to or for the benefit of Kingate Global and Kingate Euro in furtherance of a fraudulent

investment scheme.

305. Each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers was received by Kingate Global and Kingate Euro with actual intent to hinder, delay or defraud creditors of BLMIS at the time of each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, and/or future creditors of BLMIS.

306. As a result of the foregoing, under DCL sections 276, 276-a, 278, and/or 279, sections 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers; (ii) directing that the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers be set aside; (iii) recovering the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS; and (iv) recovering attorneys' fees from Kingate Global and Kingate Euro.

COUNT FIVE
CONSTRUCTIVE FRAUDULENT TRANSFER –
NEW YORK DEBTOR AND CREDITOR LAW
§§ 273 AND 278, AND/OR 279, AND 11 U.S.C. §§ 544, 550(a), AND 551

(Against Kingate Global and Kingate Euro)

307. The Trustee incorporates by reference the allegations contained in the previous paragraphs of the Complaint as if fully rewritten herein.

308. At all relevant times there was and is at least one or more creditors who held and hold matured or unmatured unsecured claims against BLMIS that were and are allowable under section 502 of the Bankruptcy Code or that were and are not allowable only under section 502(e) of the Bankruptcy Code.

309. Each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year

315. Each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers constituted a conveyance by BLMIS as defined under DCL section 270.

316. BLMIS did not receive fair consideration for the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers.

317. At the time BLMIS made each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, BLMIS was engaged or was about to engage in a business or transaction for which the property remaining in its hands after each of the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers was an unreasonably small capital.

318. As a result of the foregoing, under DCL sections 274, 278, and/or 279, sections 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers; (ii) directing that the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers be set aside; and (iii) recovering the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS.

COUNT SEVEN
CONSTRUCTIVE FRAUDULENT TRANSFER –
NEW YORK DEBTOR AND CREDITOR LAW
§§ 275, 278 AND/OR 279, AND 11 U.S.C. §§ 544, 550(a), AND 551

(Against Kingate Global and Kingate Euro)

319. The Trustee incorporates by reference the allegations contained in the previous paragraphs of the Complaint as if fully rewritten herein.

320. At all relevant times there was and is at least one or more creditors who held and hold matured or unmatured unsecured claims against BLMIS that are allowable under section 502 of the Bankruptcy Code or that are not allowable only under section 502(e) of the

327. Each of the Kingate Global Transfers and Kingate Euro Transfers constituted a conveyance by BLMIS as defined under DCL section 270.

328. Each of the Kingate Global Transfers and the Kingate Euro Transfers was made by BLMIS with the actual intent to hinder, delay, or defraud the creditors of BLMIS. BLMIS made the Transfers to or for the benefit of Kingate Global and Kingate Euro in furtherance of a fraudulent investment scheme.

329. Each of the Kingate Global Transfers and the Kingate Euro Transfers was received by Kingate Global and Kingate Euro with actual intent to hinder, delay or defraud creditors of BLMIS at the time of each of the Kingate Global Transfers and the Kingate Euro Transfers, and/or future creditors of BLMIS.

330. As a result of the foregoing, under NY CPLR 203(g), 213(8), DCL sections 276, 276-a, 278, and/or 279, sections 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Transfers and the Kingate Euro Transfers; (ii) directing that the Kingate Global Transfers and the Kingate Euro Transfers be set aside; (iii) recovering the Kingate Global Transfers and the Kingate Euro Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS; and (iv) recovering attorneys' fees from Kingate Global and Kingate Euro.

COUNT NINE
RECOVERY OF SUBSEQUENT TRANSFERS – NEW YORK DEBTOR AND
CREDITOR LAW §§ 273 – 279 AND 11 U.S.C. §§ 544, 547(b), 548, 550(a), AND 551

(Against the Subsequent Transferee Defendants)

331. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

332. Each of the Kingate Global Transfers and Kingate Euro Transfers is avoidable

paragraphs of this Complaint as if fully rewritten herein.

339. Kingate Global and Kingate Euro filed Customer Claims, which have not yet been determined.

340. Such Customer Claims should not be allowed pursuant to section 502(d) of the Bankruptcy Code, as Kingate Global and Kingate Euro, who filed the Customer Claims are the recipient(s) of transfers of BLMIS's property which are avoidable and recoverable under sections 544, 547, 548 and/or 550(a) of the Bankruptcy Code, DCL sections 273, 274, 275 and 276 and section 78fff-2(c)(3) as set forth above, and Kingate Global and Kingate Euro have not returned the transfers to the Trustee.

341. The Claims Procedures Order includes a process for determination and allowance of claims under which the Trustee has been operating. As a result of the foregoing, the Trustee intends to resolve the Customer Claims of Kingate Global and Kingate Euro, the Claims Objections, and any related objections through the mechanisms contemplated by the Claims Procedures Order.

COUNT ELEVEN
EQUITABLE SUBORDINATION OF CUSTOMER CLAIMS

(Against Kingate Global and Kingate Euro)

342. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

343. Kingate Global and Kingate Euro, engaged in inequitable conduct, including behavior described in this Complaint, that has resulted in injury to the customers and creditors of the estate and has conferred an unfair advantage on Kingate Global and Kingate Euro.

344. Based on the inequitable conduct of Kingate Global and Kingate Euro, the customers of BLMIS have been misled as to the true financial condition of the debtor, customers

have been induced to invest without knowledge of the actual facts regarding BLMIS's financial condition, and/or customers and creditors are less likely to recover the full amounts due to them because of the conduct of Kingate Global and Kingate Euro.

345. The Court should exercise the full extent of its equitable powers to ensure that claims, payments, or benefits, of whatever kind or nature, which are asserted or sought by Kingate Global and Kingate Euro directly or indirectly against the estate – and only to the extent such claims are allowed – are subordinated for distribution purposes pursuant to sections 510(c)(1) and 105(a) of the Bankruptcy Code.

346. Equitable subordination as requested herein is consistent with the provisions and purposes of the Bankruptcy Code.

COUNT TWELVE
UNJUST ENRICHMENT

(Against Ceretti, Grosso, the Management Defendants, the Ceretti and Grosso Shell Company Defendants, and Citi Hedge)

347. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

348. Ceretti, Grosso, the Management Defendants, the Ceretti and Grosso Shell Company Defendants, and Citi Hedge have been unjustly enriched by profiting from Madoff's Ponzi scheme. They have wrongfully and unconscionably benefited from the receipt of Customer Property from BLMIS, for which they did not, in good faith, provide fair value.

349. These proceeds took the form of, among other things, retrocession fees, management fees, consulting fees, advisory fees, incentive fees, and interest payments. None of this money has been returned to the Trustee for distribution in the liquidation of the BLMIS estate.

350. Accordingly, equity and good conscience require full restitution of all proceeds of

the illegal scheme, all of which should rightfully be returned to the Trustee for distribution in the liquidation of the BLMIS estate.

COUNT THIRTEEN
CONVERSION

(Against Ceretti, Grosso, the Management Defendants, the Ceretti and Grosso Shell Company Defendants, and Citi Hedge)

351. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

352. BLMIS customers have the possessory right to and interest in the billions of dollars they personally invested with BLMIS.

353. Ceretti, Grosso, the Management Defendants, the Ceretti and Grosso Shell Company Defendants, and Citi Hedge have intentionally exercised dominion and control over Customer Property in a manner inconsistent with and in willful disregard of the solvency of the BLMIS estate. These Defendants are therefore liable for having wrongfully converted these monies and are now obligated to return all such monies to the Trustee for distribution in the liquidation of the BLMIS estate.

COUNT FOURTEEN
MONEY HAD AND RECEIVED

(Against All Defendants)

354. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

355. The Defendants are currently in possession of, or have control over, Customer Property. These monies belong to the customer fund under the Trustee's control. The Defendants have no lawful or equitable right to these monies, having obtained the monies through fraud, deceit, or mistake.

356. In equity and good conscience, the Defendants may not retain possession or control of these monies, which rightfully belong to the customer fund under the Trustee's control. The Defendants are obligated to return all such monies to the Trustee for distribution in the liquidation of the BLMIS estate.

COUNT FIFTEEN
DECLARATORY JUDGMENT PURSUANT TO 28 U.S.C. § 2201

(Against Bank Bermuda)

357. The Trustee incorporates by reference the allegations contained in the previous paragraphs of this Complaint as if fully rewritten herein.

358. Bank Bermuda is currently in possession of, or has control over, Customer Property.

359. The specific monies currently remaining in the Bank Bermuda Accounts constitute improper transfers to those accounts by BLMIS. These monies belong to the customer fund under the Trustee's control. The Trustee is entitled to a judgment pursuant to 28 U.S.C. § 2201 declaring that Bank Bermuda is obligated to return all remaining monies to the Trustee for distribution in the liquidation of the BLMIS estate.

WHEREFORE, the Trustee respectfully requests that this Court enter judgment in favor of the Trustee and against Defendants as follows:

i. On the First Count, under sections 547(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment: (i) avoiding and preserving the Kingate Global Preference Period Transfers and the Kingate Euro Preference Period Transfers; (ii) directing that the Kingate Global Preference Period Transfers and Kingate Euro Preference Period Transfers be set aside; and (iii) recovering the Kingate Global Preference Period Transfers and the Kingate Euro Preference Period Transfers, or the value thereof, from

judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers; (ii) directing that the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers be set aside; and (iii) recovering the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS;

vi. On the Sixth Count, under DCL sections 274, 278 and/or 279, sections 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers; (ii) directing that the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers be set aside; and (iii) recovering the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS;

vii. On the Seventh Count, under DCL sections 275, 278 and/or 279, sections 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers; (ii) directing that the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers be set aside; and (iii) recovering the Kingate Global Six-Year Transfers and Kingate Euro Six-Year Transfers, or the value thereof, from the Kingate Global and Kingate Euro for the benefit of the estate of BLMIS;

viii. On the Eighth Count, under NY CPLR 203(g), 213(8), DCL sections 276, 276-a, 278 and/or 279, sections 544(b), 550(a), and 551 of the Bankruptcy Code, and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment against Kingate Global and Kingate Euro: (i) avoiding and preserving the Kingate Global Transfers and the Kingate Euro Transfers; (ii) directing that the Kingate Global Transfers and the Kingate Euro Transfers be set aside; (iii)

recovering the Kingate Global Transfers and the Kingate Euro Transfers, or the value thereof, from Kingate Global and Kingate Euro for the benefit of the estate of BLMIS; and (iv) recovering attorneys' fees from Kingate Global and Kingate Euro;

ix. On the Ninth Count, under DCL sections 273 - 279, 544, 547(b), 548(a), 550(a), and 551 of the Bankruptcy Code and SIPA § 78fff-2(c)(3), the Trustee is entitled to a judgment recovering the Subsequent Transfers, or the value thereof, from the Subsequent Transferee Defendants for the benefit of the estate of BLMIS and recovery attorneys' fees from the Subsequent Transferee Defendants;

x. On the Tenth Count, that the Customer Claims shall be disallowed pursuant to section 502(d) of the Bankruptcy Code;

xi. On the Eleventh Count, that the Customer Claims, to the extent allowed, shall be subordinated for distribution purposes pursuant to sections 510(c)(1) and 105(a) of the Bankruptcy Code.

xii. On the Twelfth Count, that defendants to this count be found liable for unlawfully converting the investors' assets and be held liable for the restitution of such assets;

xiii. On the Thirteenth Count, that defendants to this count return and all monies received as a result from any and all of their business associated with the Kingate Funds;

xiv. On the Fourteenth Count, such compensatory, consequential, general, and punitive damages in an amount to be determined at trial;

xv. On the Fifteenth Count, a declaratory judgment pursuant to 28 U.S.C. § 2201 that Bank Bermuda shall return all monies remaining in the Bank Bermuda Accounts to the Trustee for the benefit of the customer fund.

xvi. On all Counts, under federal common law and N.Y. CPLR 5001, 5004, awarding the Trustee prejudgment interest from the date on which the Initial or Subsequent Transfers were

received by Defendants;

xvii. On all Counts, establishment of a constructive trust over the proceeds of the Initial and Subsequent Transfers in favor of the Trustee for the benefit of BLMIS's estate;

xviii. On all Counts, assignment of Defendants' right to seek refunds from the government for federal, state, and local taxes paid on fictitious profits during the course of the scheme;

xix. Awarding the Trustee all applicable interest, costs, and disbursements of this action; and

xx. Granting Plaintiff such other, further, and different relief as the Court deems just, proper, and equitable.

Dated: May 20, 2011

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BLMIS Account Name	BLMIS Account Number
KINGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGATE GLOBAL FUND	1FN061
KINGATE EURO FUND LTD	1FN086

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
1/4/1996	CHECK WIRE	1,370,000	1,370,000	-	-	-	1,370,000	-	-	-	-
2/5/1996	CHECK WIRE	185,000	185,000	-	-	-	1,555,000	-	-	-	-
2/20/1996	W/H TAX DIV CCI	(54)	-	(54)	-	-	1,554,946	-	-	-	(54)
2/20/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(24)	-	(24)	-	-	1,554,922	-	-	-	(24)
3/1/1996	W/H TAX DIV COL	(4)	-	(4)	-	-	1,554,918	-	-	-	(4)
3/1/1996	W/H TAX DIV BA	(24)	-	(24)	-	-	1,554,894	-	-	-	(24)
3/1/1996	W/H TAX DIV INTIC	(9)	-	(9)	-	-	1,554,885	-	-	-	(9)
3/1/1996	W/H TAX DIV F	(103)	-	(103)	-	-	1,554,782	-	-	-	(103)
3/11/1996	W/H TAX DIV AN	(87)	-	(87)	-	-	1,554,695	-	-	-	(87)
3/11/1996	W/H TAX DIV IBM	(40)	-	(40)	-	-	1,554,656	-	-	-	(40)
3/11/1996	W/H TAX DIV GM	(81)	-	(81)	-	-	1,554,575	-	-	-	(81)
3/11/1996	W/H TAX DIV XON	(255)	-	(255)	-	-	1,554,319	-	-	-	(255)
3/11/1996	W/H TAX DIV MOB	(102)	-	(102)	-	-	1,554,217	-	-	-	(102)
3/12/1996	W/H TAX DIV BAC	(36)	-	(36)	-	-	1,554,161	-	-	-	(36)
3/12/1996	W/H TAX DIV JNJ	(62)	-	(62)	-	-	1,554,099	-	-	-	(62)
3/14/1996	W/H TAX DIV DD	(79)	-	(79)	-	-	1,554,020	-	-	-	(79)
3/15/1996	W/H TAX DIV ARC	(57)	-	(57)	-	-	1,553,963	-	-	-	(57)
3/21/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(8)	-	(8)	-	-	1,553,955	-	-	-	(8)
3/22/1996	W/H TAX DIV AIG	(11)	-	(11)	-	-	1,553,944	-	-	-	(11)
3/29/1996	W/H TAX DIV PEP	(45)	-	(45)	-	-	1,553,899	-	-	-	(45)
4/1/1996	W/H TAX DIV MRK	(120)	-	(120)	-	-	1,553,779	-	-	-	(120)
4/1/1996	W/H TAX DIV KO	(90)	-	(90)	-	-	1,553,689	-	-	-	(90)
4/2/1996	W/H TAX DIV C	(68)	-	(68)	-	-	1,553,621	-	-	-	(68)
4/3/1996	CHECK WIRE	110,000	110,000	-	-	-	1,663,621	-	-	-	-
4/8/1996	W/H TAX DIV WMT	(35)	-	(35)	-	-	1,663,587	-	-	-	(35)
4/10/1996	W/H TAX DIV HWP	(30)	-	(30)	-	-	1,663,557	-	-	-	(30)
4/17/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(8)	-	(8)	-	-	1,663,548	-	-	-	(8)
4/30/1996	W/H TAX DIV DOW	(99)	-	(99)	-	-	1,663,490	-	-	-	(99)
5/1/1996	W/H TAX DIV AIT	(87)	-	(87)	-	-	1,663,403	-	-	-	(87)
5/1/1996	W/H TAX DIV NYN	(74)	-	(74)	-	-	1,663,330	-	-	-	(74)
5/1/1996	W/H TAX DIV BEL	(95)	-	(95)	-	-	1,663,234	-	-	-	(95)
5/1/1996	W/H TAX DIV T	(157)	-	(157)	-	-	1,663,077	-	-	-	(157)
5/1/1996	W/H TAX DIV BMY	(117)	-	(117)	-	-	1,662,960	-	-	-	(117)
5/2/1996	W/H TAX DIV PNU	(42)	-	(42)	-	-	1,662,918	-	-	-	(42)
5/10/1996	W/H TAX DIV AXP	(33)	-	(33)	-	-	1,662,885	-	-	-	(33)
5/14/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(17)	-	(17)	-	-	1,662,868	-	-	-	(17)
5/17/1996	W/H TAX DIV DIS	(17)	-	(17)	-	-	1,662,851	-	-	-	(17)
5/17/1996	W/H TAX DIV CCI	(71)	-	(71)	-	-	1,662,779	-	-	-	(71)
5/21/1996	W/H TAX DIV AIG	(13)	-	(13)	-	-	1,662,767	-	-	-	(13)
6/3/1996	AMERICAN INTL GROUP INC CXL W/H TAX 5/07/96 AIG	13	-	13	-	-	1,662,779	-	-	-	-
6/3/1996	W/H TAX DIV F	(121)	-	(121)	-	-	1,662,659	-	-	-	(121)
6/3/1996	W/H TAX DIV COL	(4)	-	(4)	-	-	1,662,654	-	-	-	(4)
6/3/1996	CHECK WIRE	1,630,000	1,630,000	-	-	-	3,292,644	-	-	-	-
6/5/1996	W/H TAX DIV INTIC	(11)	-	(11)	-	-	3,292,644	-	-	-	(11)
6/7/1996	W/H TAX DIV BA	(29)	-	(29)	-	-	3,292,614	-	-	-	(29)
6/10/1996	W/H TAX DIV AN	(104)	-	(104)	-	-	3,292,511	-	-	-	(104)
6/10/1996	W/H TAX DIV IBM	(67)	-	(67)	-	-	3,292,443	-	-	-	(67)
6/10/1996	W/H TAX DIV MOB	(126)	-	(126)	-	-	3,292,317	-	-	-	(126)
6/11/1996	W/H TAX DIV JNJ	(80)	-	(80)	-	-	3,292,237	-	-	-	(80)
6/12/1996	W/H TAX DIV BAC	(61)	-	(61)	-	-	3,292,176	-	-	-	(61)
6/12/1996	W/H TAX DIV MMM	(57)	-	(57)	-	-	3,292,119	-	-	-	(57)
6/14/1996	W/H TAX DIV MCD	(16)	-	(16)	-	-	3,292,103	-	-	-	(16)
6/21/1996	W/H TAX DIV AIG	(12)	-	(12)	-	-	3,292,091	-	-	-	(12)
6/25/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(55)	-	(55)	-	-	3,292,036	-	-	-	(55)
6/28/1996	W/H TAX DIV PEP	(56)	-	(56)	-	-	3,291,980	-	-	-	(56)
7/1/1996	W/H TAX DIV WMT	(37)	-	(37)	-	-	3,291,943	-	-	-	(37)
7/1/1996	W/H TAX DIV MRK	(129)	-	(129)	-	-	3,291,814	-	-	-	(129)
7/1/1996	W/H TAX DIV KO	(99)	-	(99)	-	-	3,291,715	-	-	-	(99)
7/3/1996	CHECK WIRE	795,000	795,000	-	-	-	4,086,715	-	-	-	-
7/5/1996	W/H TAX DIV SLB	(27)	-	(27)	-	-	4,086,687	-	-	-	(27)
7/10/1996	W/H TAX DIV HWP	(39)	-	(39)	-	-	4,086,648	-	-	-	(39)
7/15/1996	W/H TAX DIV C	(79)	-	(79)	-	-	4,086,569	-	-	-	(79)
7/22/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(31)	-	(31)	-	-	4,086,538	-	-	-	(31)
7/25/1996	W/H TAX DIV GE	(464)	-	(464)	-	-	4,086,074	-	-	-	(464)
7/30/1996	W/H TAX DIV DOW	(55)	-	(55)	-	-	4,086,019	-	-	-	(55)
8/1/1996	W/H TAX DIV BEL	(189)	-	(189)	-	-	4,085,831	-	-	-	(189)
8/1/1996	W/H TAX DIV AIT	(173)	-	(173)	-	-	4,085,658	-	-	-	(173)
8/1/1996	W/H TAX DIV PNU	(84)	-	(84)	-	-	4,085,574	-	-	-	(84)
8/1/1996	W/H TAX DIV NYN	(155)	-	(155)	-	-	4,085,419	-	-	-	(155)
8/1/1996	W/H TAX DIV T	(320)	-	(320)	-	-	4,085,099	-	-	-	(320)
8/1/1996	W/H TAX DIV BMY	(227)	-	(227)	-	-	4,084,873	-	-	-	(227)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/1/1996	W/H TAX DIV EK	(42)	-	(42)	-	-	4,084,831	-	-	-	(42)
8/6/1996	CHECK WIRE	540,000	540,000	-	-	-	4,624,831	-	-	-	-
8/9/1996	W/H TAX DIV ASP	(66)	-	(66)	-	-	4,624,765	-	-	-	(66)
8/16/1996	W/H TAX DIV DIS	(45)	-	(45)	-	-	4,624,720	-	-	-	(45)
8/19/1996	W/H TAX DIV CCI	(178)	-	(178)	-	-	4,624,542	-	-	-	(178)
8/19/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(27)	-	(27)	-	-	4,624,515	-	-	-	(27)
9/3/1996	W/H TAX DIV COL	(11)	-	(11)	-	-	4,624,504	-	-	-	(11)
9/3/1996	W/H TAX DIV INT C	(34)	-	(34)	-	-	4,624,470	-	-	-	(34)
9/3/1996	W/H TAX DIV F	(368)	-	(368)	-	-	4,624,102	-	-	-	(368)
9/6/1996	W/H TAX DIV BA	(79)	-	(79)	-	-	4,624,023	-	-	-	(79)
9/10/1996	W/H TAX DIV IBM	(159)	-	(159)	-	-	4,623,863	-	-	-	(159)
9/10/1996	W/H TAX DIV MOB	(325)	-	(325)	-	-	4,623,539	-	-	-	(325)
9/10/1996	W/H TAX DIV JNJ	(210)	-	(210)	-	-	4,623,329	-	-	-	(210)
9/10/1996	W/H TAX DIV GM	(250)	-	(250)	-	-	4,623,078	-	-	-	(250)
9/10/1996	W/H TAX DIV XON	(806)	-	(806)	-	-	4,622,273	-	-	-	(806)
9/10/1996	W/H TAX DIV AN	(262)	-	(262)	-	-	4,622,011	-	-	-	(262)
9/12/1996	W/H TAX DIV BAC	(164)	-	(164)	-	-	4,621,847	-	-	-	(164)
9/12/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(2)	-	(2)	-	-	4,621,845	-	-	-	(2)
9/12/1996	W/H TAX DIV DD	(267)	-	(267)	-	-	4,621,578	-	-	-	(267)
9/13/1996	CHECK WIRE	150,000	150,000	-	-	-	4,771,578	-	-	-	-
9/13/1996	W/H TAX DIV MCD	(48)	-	(48)	-	-	4,771,530	-	-	-	(48)
9/13/1996	W/H TAX DIV ARC	(45)	-	(45)	-	-	4,771,485	-	-	-	(45)
9/20/1996	W/H TAX DIV AIG	(43)	-	(43)	-	-	4,771,442	-	-	-	(43)
9/27/1996	W/H TAX DIV PEP	(168)	-	(168)	-	-	4,771,274	-	-	-	(168)
10/1/1996	W/H TAX DIV EK	(128)	-	(128)	-	-	4,771,146	-	-	-	(128)
10/1/1996	W/H TAX DIV KO	(293)	-	(293)	-	-	4,770,852	-	-	-	(293)
10/1/1996	W/H TAX DIV MRK	(462)	-	(462)	-	-	4,770,391	-	-	-	(462)
10/7/1996	W/H TAX DIV WMT	(112)	-	(112)	-	-	4,770,279	-	-	-	(112)
10/8/1996	CHECK WIRE	250,000	250,000	-	-	-	5,020,279	-	-	-	-
10/15/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(8)	-	(8)	-	-	5,020,270	-	-	-	(8)
11/1/1996	W/H TAX DIV T	(491)	-	(491)	-	-	5,019,779	-	-	-	(491)
11/7/1996	CHECK WIRE	1,300,000	1,300,000	-	-	-	6,319,779	-	-	-	-
11/19/1996	W/H TAX DIV CCI	(205)	-	(205)	-	-	6,319,574	-	-	-	(205)
11/19/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(27)	-	(27)	-	-	6,319,546	-	-	-	(27)
12/2/1996	W/H TAX DIV INT C	(43)	-	(43)	-	-	6,319,503	-	-	-	(43)
12/5/1996	CHECK WIRE	(444)	-	(444)	-	-	6,319,060	-	-	-	(444)
12/5/1996	W/H TAX DIV F	630,000	630,000	-	-	-	6,949,060	-	-	-	-
12/6/1996	W/H TAX DIV BA	(115)	-	(115)	-	-	6,948,944	-	-	-	(115)
12/10/1996	W/H TAX DIV MOB	(384)	-	(384)	-	-	6,948,560	-	-	-	(384)
12/10/1996	W/H TAX DIV AN	(312)	-	(312)	-	-	6,948,248	-	-	-	(312)
12/10/1996	W/H TAX DIV JNJ	(297)	-	(297)	-	-	6,947,951	-	-	-	(297)
12/10/1996	W/H TAX DIV GM	(360)	-	(360)	-	-	6,947,591	-	-	-	(360)
12/10/1996	W/H TAX DIV IBM	(176)	-	(176)	-	-	6,947,415	-	-	-	(176)
12/10/1996	W/H TAX DIV XON	(1,161)	-	(1,161)	-	-	6,946,253	-	-	-	(1,161)
12/12/1996	W/H TAX DIV BAC	(235)	-	(235)	-	-	6,946,018	-	-	-	(235)
12/12/1996	W/H TAX DIV MMM	(245)	-	(245)	-	-	6,945,773	-	-	-	(245)
12/12/1996	W/H TAX DIV MTC	(108)	-	(108)	-	-	6,945,666	-	-	-	(108)
12/13/1996	W/H TAX DIV MCD	(63)	-	(63)	-	-	6,945,602	-	-	-	(63)
12/16/1996	W/H TAX DIV KO	(362)	-	(362)	-	-	6,945,241	-	-	-	(362)
12/16/1996	W/H TAX DIV DD	(385)	-	(385)	-	-	6,944,855	-	-	-	(385)
12/18/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(31)	-	(31)	-	-	6,944,824	-	-	-	(31)
12/20/1996	W/H TAX DIV AIG	(56)	-	(56)	-	-	6,944,769	-	-	-	(56)
12/20/1996	W/H TAX DIV MRK	(578)	-	(578)	-	-	6,944,190	-	-	-	(578)
12/20/1996	W/H TAX DIV EK	(165)	-	(165)	-	-	6,944,026	-	-	-	(165)
12/20/1996	W/H TAX DIV PEP	(212)	-	(212)	-	-	6,943,813	-	-	-	(212)
1/9/1997	CHECK WIRE	11,000,000	11,000,000	-	-	-	17,943,813	-	-	-	-
1/9/1997	CANCEL WIRE	(11,000,000)	(11,000,000)	-	-	-	17,943,813	-	-	-	-
1/10/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	6,943,812	-	-	-	(1)
1/14/1997	CHECK WIRE A/O 1/9/97	380,000	380,000	-	-	-	7,323,812	-	-	-	-
1/15/1997	W/H TAX DIV C	(358)	-	(358)	-	-	7,323,454	-	-	-	(358)
1/17/1997	W/H TAX DIV WMT	(142)	-	(142)	-	-	7,323,312	-	-	-	(142)
2/6/1997	CHECK WIRE	1,200,000	1,200,000	-	-	-	8,523,312	-	-	-	-
2/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(43)	-	(43)	-	-	8,523,269	-	-	-	(43)
2/20/1997	W/H TAX DIV CCI	(323)	-	(323)	-	-	8,522,946	-	-	-	(323)
3/3/1997	W/H TAX DIV F	(586)	-	(586)	-	-	8,522,360	-	-	-	(586)
3/3/1997	W/H TAX DIV INT C	(52)	-	(52)	-	-	8,522,308	-	-	-	(52)
3/3/1997	W/H TAX DIV COL	(17)	-	(17)	-	-	8,522,291	-	-	-	(17)
3/7/1997	W/H TAX DIV BA	(127)	-	(127)	-	-	8,522,164	-	-	-	(127)
3/10/1997	W/H TAX DIV AN	(454)	-	(454)	-	-	8,521,711	-	-	-	(454)
3/10/1997	W/H TAX DIV MOB	(550)	-	(550)	-	-	8,521,161	-	-	-	(550)
3/10/1997	W/H TAX DIV GM	(471)	-	(471)	-	-	8,520,690	-	-	-	(471)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/10/1997	W/H TAX DIV XON	(1,255)	-	(1,255)	-	-	8,519,435	-	-	-	(1,255)
3/10/1997	W/H TAX DIV IBM	(228)	-	(228)	-	-	8,519,207	-	-	-	(228)
3/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	8,519,203	-	-	-	(4)
3/11/1997	W/H TAX DIV JNJ	(369)	-	(369)	-	-	8,518,834	-	-	-	(369)
3/12/1997	W/H TAX DIV BAC	(319)	-	(319)	-	-	8,518,515	-	-	-	(319)
3/12/1997	W/H TAX DIV MMM	(316)	-	(316)	-	-	8,518,199	-	-	-	(316)
3/14/1997	W/H TAX DIV DD	(407)	-	(407)	-	-	8,517,792	-	-	-	(407)
3/17/1997	TRANS FROM IFN06130 (IFN061)	3,200,000	-	-	3,200,000	-	11,717,792	-	-	-	-
3/31/1997	W/H TAX DIV PEP	(227)	-	(227)	-	-	11,717,565	-	-	-	(227)
4/1/1997	W/H TAX DIV KO	(440)	-	(440)	-	-	11,717,125	-	-	-	(440)
4/4/1997	W/H TAX DIV SLB	(140)	-	(140)	-	-	11,716,985	-	-	-	(140)
4/8/1997	CHECK WIRE	1,300,000	1,300,000	-	-	-	13,016,985	-	-	-	-
4/9/1997	W/H TAX DIV WMT	(197)	-	(197)	-	-	13,016,788	-	-	-	(197)
4/15/1997	W/H TAX DIV C	(376)	-	(376)	-	-	13,016,413	-	-	-	(376)
4/16/1997	W/H TAX DIV HWP	(216)	-	(216)	-	-	13,016,197	-	-	-	(216)
4/24/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(33)	-	(33)	-	-	13,016,163	-	-	-	(33)
5/1/1997	W/H TAX DIV T	(946)	-	(946)	-	-	13,015,217	-	-	-	(946)
5/1/1997	W/H TAX DIV AIT	(559)	-	(559)	-	-	13,014,658	-	-	-	(559)
5/1/1997	W/H TAX DIV BMY	(689)	-	(689)	-	-	13,013,969	-	-	-	(689)
5/1/1997	W/H TAX DIV BEL	(566)	-	(566)	-	-	13,013,403	-	-	-	(566)
5/9/1997	W/H TAX DIV AXP	(192)	-	(192)	-	-	13,013,210	-	-	-	(192)
5/12/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	13,013,176	-	-	-	(35)
5/16/1997	W/H TAX DIV DIS	(161)	-	(161)	-	-	13,013,015	-	-	-	(161)
5/19/1997	W/H TAX DIV CCI	(539)	-	(539)	-	-	13,012,476	-	-	-	(539)
6/2/1997	W/H TAX DIV F	(1,125)	-	(1,125)	-	-	13,011,351	-	-	-	(1,125)
6/2/1997	W/H TAX DIV COL	(31)	-	(31)	-	-	13,011,320	-	-	-	(31)
6/2/1997	W/H TAX DIV INTC	(94)	-	(94)	-	-	13,011,226	-	-	-	(94)
6/4/1997	CHECK WIRE	2,000,000	2,000,000	-	-	-	15,011,226	-	-	-	-
6/10/1997	W/H TAX DIV IBM	(502)	-	(502)	-	-	15,010,724	-	-	-	(502)
6/10/1997	W/H TAX DIV MOB	(906)	-	(906)	-	-	15,009,818	-	-	-	(906)
6/10/1997	W/H TAX DIV AN	(758)	-	(758)	-	-	15,009,060	-	-	-	(758)
6/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	15,009,052	-	-	-	-
7/3/1997	CHECK WIRE	2,300,000	2,300,000	-	-	-	17,309,052	-	-	-	-
7/9/1997	W/H TAX DIV HWP	(334)	-	(334)	-	-	17,308,718	-	-	-	(334)
7/14/1997	W/H TAX DIV WMT	(363)	-	(363)	-	-	17,308,355	-	-	-	(363)
7/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	17,308,345	-	-	-	(10)
7/25/1997	W/H TAX DIV GE	(1,987)	-	(1,987)	-	-	17,306,358	-	-	-	(1,987)
8/1/1997	W/H TAX DIV BMY	(885)	-	(885)	-	-	17,305,473	-	-	-	(885)
8/1/1997	W/H TAX DIV T	(1,241)	-	(1,241)	-	-	17,304,232	-	-	-	(1,241)
8/1/1997	W/H TAX DIV AIT	(708)	-	(708)	-	-	17,303,524	-	-	-	(708)
8/1/1997	W/H TAX DIV BEL	(751)	-	(751)	-	-	17,302,773	-	-	-	(751)
8/8/1997	W/H TAX DIV AXP	(242)	-	(242)	-	-	17,302,531	-	-	-	(242)
8/11/1997	CHECK WIRE	3,000,000	3,000,000	-	-	-	20,302,531	-	-	-	-
8/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	20,302,521	-	-	-	(10)
8/22/1997	W/H TAX DIV DIS	(206)	-	(206)	-	-	20,302,315	-	-	-	(206)
9/12/1997	W/H TAX DIV MMM	(606)	-	(606)	-	-	20,301,709	-	-	-	(606)
9/12/1997	W/H TAX DIV MCD	(163)	-	(163)	-	-	20,301,546	-	-	-	(163)
9/19/1997	W/H TAX DIV AG	(149)	-	(149)	-	-	20,301,397	-	-	-	(149)
9/23/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(62)	-	(62)	-	-	20,301,335	-	-	-	(62)
9/26/1997	W/H TAX DIV NB	(679)	-	(679)	-	-	20,300,657	-	-	-	(679)
10/1/1997	W/H TAX DIV MRK	(1,509)	-	(1,509)	-	-	20,299,148	-	-	-	(1,509)
10/1/1997	W/H TAX DIV KO	(939)	-	(939)	-	-	20,298,209	-	-	-	(939)
10/1/1997	W/H TAX DIV S	(245)	-	(245)	-	-	20,297,964	-	-	-	(245)
10/7/1997	W/H TAX DIV PEP	(524)	-	(524)	-	-	20,297,440	-	-	-	(524)
10/8/1997	CHECK WIRE	1,800,000	1,800,000	-	-	-	22,097,440	-	-	-	-
10/10/1997	W/H TAX DIV SLB	(257)	-	(257)	-	-	22,097,183	-	-	-	(257)
10/14/1997	W/H TAX DIV WMT	(422)	-	(422)	-	-	22,096,761	-	-	-	(422)
10/15/1997	W/H TAX DIV HWP	(384)	-	(384)	-	-	22,096,377	-	-	-	(384)
10/15/1997	W/H TAX DIV C	(762)	-	(762)	-	-	22,095,615	-	-	-	(762)
10/22/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	22,095,597	-	-	-	(18)
10/27/1997	W/H TAX DIV GE	(2,318)	-	(2,318)	-	-	22,093,280	-	-	-	(2,318)
11/3/1997	W/H TAX DIV BMY	(1,051)	-	(1,051)	-	-	22,092,229	-	-	-	(1,051)
11/3/1997	W/H TAX DIV BEL	(1,657)	-	(1,657)	-	-	22,090,572	-	-	-	(1,657)
11/3/1997	W/H TAX DIV AIT	(868)	-	(868)	-	-	22,089,704	-	-	-	(868)
11/3/1997	W/H TAX DIV T	(1,470)	-	(1,470)	-	-	22,088,234	-	-	-	(1,470)
11/10/1997	W/H TAX DIV AXP	(294)	-	(294)	-	-	22,087,940	-	-	-	(294)
11/13/1997	CHECK WIRE	800,000	800,000	-	-	-	22,887,940	-	-	-	-
11/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	(17)	-	-	22,887,922	-	-	-	(17)
11/21/1997	W/H TAX DIV DIS	(244)	-	(244)	-	-	22,887,678	-	-	-	(244)
12/10/1997	CHECK WIRE	5,000,000	5,000,000	-	-	-	27,887,678	-	-	-	-
12/12/1997	W/H TAX DIV MCD	(137)	-	(137)	-	-	27,887,541	-	-	-	(137)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10		Column 11		Column 12	
									2-Year	Cash	6-Year	Cash	Full History	Cash
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	Withdrawals	Withdrawals	Withdrawals	Withdrawals	Withdrawals	Withdrawals
12/15/1997	W/H TAX DIV KO	(839)	-	(839)	-	-	27,886,702	-	-	-	-	-	(839)	-
12/17/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(52)	-	(52)	-	-	27,886,650	-	-	-	-	-	(52)	-
12/19/1997	W/H TAX DIV AIG	(125)	-	(125)	-	-	27,886,525	-	-	-	-	-	(125)	-
12/24/1997	W/H TAX DIV NB	(658)	-	(658)	-	-	27,885,867	-	-	-	-	-	(658)	-
1/2/1998	W/H TAX DIV PEP	(466)	-	(466)	-	-	27,885,401	-	-	-	-	-	(466)	-
1/2/1998	W/H TAX DIV MRK	(1,319)	-	(1,319)	-	-	27,884,082	-	-	-	-	-	(1,319)	-
1/9/1998	CHECK WIRE	3,300,000	3,300,000	-	-	-	31,184,082	-	-	-	-	-	-	-
1/15/1998	W/H TAX DIV C	(639)	-	(639)	-	-	31,183,443	-	-	-	-	-	(639)	-
1/20/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	31,183,440	-	-	-	-	-	(3)	-
2/9/1998	CHECK WIRE	3,500,000	3,500,000	-	-	-	34,683,440	-	-	-	-	-	-	-
2/19/1998	W/H TAX DIV CCI	(760)	-	(760)	-	-	34,682,680	-	-	-	-	-	(760)	-
2/24/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	34,682,659	-	-	-	-	-	(20)	-
2/25/1998	W/H TAX DIV MER	(198)	-	(198)	-	-	34,682,461	-	-	-	-	-	(198)	-
3/2/1998	W/H TAX DIV F	(1,488)	-	(1,488)	-	-	34,680,973	-	-	-	-	-	(1,488)	-
3/2/1998	W/H TAX DIV INTC	(146)	-	(146)	-	-	34,680,827	-	-	-	-	-	(146)	-
3/6/1998	CHECK WIRE	9,000,000	9,000,000	-	-	-	43,680,827	-	-	-	-	-	-	-
3/6/1998	W/H TAX DIV BA	(579)	-	(579)	-	-	43,680,248	-	-	-	-	-	(579)	-
3/10/1998	W/H TAX DIV IBM	(562)	-	(562)	-	-	43,679,686	-	-	-	-	-	(562)	-
3/10/1998	W/H TAX DIV MOB	(1,319)	-	(1,319)	-	-	43,678,367	-	-	-	-	-	(1,319)	-
3/10/1998	W/H TAX DIV GM	(1,494)	-	(1,494)	-	-	43,676,873	-	-	-	-	-	(1,494)	-
3/10/1998	W/H TAX DIV AN	(1,551)	-	(1,551)	-	-	43,675,322	-	-	-	-	-	(1,551)	-
3/10/1998	W/H TAX DIV JNJ	(1,213)	-	(1,213)	-	-	43,674,109	-	-	-	-	-	(1,213)	-
3/10/1998	W/H TAX DIV XON	(2,973)	-	(2,973)	-	-	43,671,136	-	-	-	-	-	(2,973)	-
3/11/1998	W/H TAX DIV BAC	(998)	-	(998)	-	-	43,670,137	-	-	-	-	-	(998)	-
3/12/1998	W/H TAX DIV MMM	(885)	-	(885)	-	-	43,669,252	-	-	-	-	-	(885)	-
3/13/1998	W/H TAX DIV ARC	(707)	-	(707)	-	-	43,668,546	-	-	-	-	-	(707)	-
3/16/1998	W/H TAX DIV DD	(1,448)	-	(1,448)	-	-	43,667,098	-	-	-	-	-	(1,448)	-
3/17/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	43,667,082	-	-	-	-	-	(16)	-
4/3/1998	W/H TAX DIV SLB	(388)	-	(388)	-	-	43,666,694	-	-	-	-	-	(388)	-
4/6/1998	W/H TAX DIV WMT	(453)	-	(453)	-	-	43,666,242	-	-	-	-	-	(453)	-
4/8/1998	CHECK WIRE	7,000,000	7,000,000	-	-	-	50,666,242	-	-	-	-	-	-	-
4/15/1998	W/H TAX DIV HWP	(737)	-	(737)	-	-	50,665,504	-	-	-	-	-	(737)	-
4/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(32)	-	(32)	-	-	50,665,472	-	-	-	-	-	(32)	-
5/1/1998	W/H TAX DIV AIT	(1,751)	-	(1,751)	-	-	50,663,721	-	-	-	-	-	(1,751)	-
5/1/1998	W/H TAX DIV BEL	(3,069)	-	(3,069)	-	-	50,660,652	-	-	-	-	-	(3,069)	-
5/1/1998	W/H TAX DIV BMY	(1,999)	-	(1,999)	-	-	50,658,653	-	-	-	-	-	(1,999)	-
5/1/1998	W/H TAX DIV T	(2,772)	-	(2,772)	-	-	50,655,882	-	-	-	-	-	(2,772)	-
5/8/1998	CHECK WIRE	9,500,000	9,500,000	-	-	-	60,155,882	-	-	-	-	-	-	-
5/8/1998	W/H TAX DIV AXP	(545)	-	(545)	-	-	60,155,337	-	-	-	-	-	(545)	-
5/19/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	60,154,323	-	-	-	-	-	(14)	-
5/22/1998	W/H TAX DIV DIS	(538)	-	(538)	-	-	60,154,785	-	-	-	-	-	(538)	-
6/5/1998	CHECK WIRE	8,200,000	8,200,000	-	-	-	68,354,785	-	-	-	-	-	-	-
6/5/1998	W/H TAX DIV BA	(941)	-	(941)	-	-	68,353,844	-	-	-	-	-	(941)	-
6/9/1998	W/H TAX DIV JNJ	(2,241)	-	(2,241)	-	-	68,351,603	-	-	-	-	-	(2,241)	-
6/10/1998	W/H TAX DIV MOB	(843)	-	(843)	-	-	68,350,761	-	-	-	-	-	(843)	-
6/10/1998	W/H TAX DIV GM	(1,753)	-	(1,753)	-	-	68,349,008	-	-	-	-	-	(1,753)	-
6/10/1998	W/H TAX DIV AN	(3,518)	-	(3,518)	-	-	68,345,490	-	-	-	-	-	-	-
6/10/1998	W/H TAX DIV XON	(4,865)	-	(4,865)	-	-	68,340,624	-	-	-	-	-	(4,865)	-
6/10/1998	W/H TAX DIV IBM	(418)	-	(418)	-	-	68,340,206	-	-	-	-	-	(418)	-
6/11/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(26)	-	(26)	-	-	68,340,181	-	-	-	-	-	(26)	-
6/11/1998	W/H TAX DIV BAC	(1,619)	-	(1,619)	-	-	68,338,562	-	-	-	-	-	(1,619)	-
6/12/1998	W/H TAX DIV MMM	(1,438)	-	(1,438)	-	-	68,337,124	-	-	-	-	-	(1,438)	-
6/12/1998	W/H TAX DIV MCD	(413)	-	(413)	-	-	68,336,711	-	-	-	-	-	(413)	-
6/12/1998	W/H TAX DIV DD	(2,745)	-	(2,745)	-	-	68,333,965	-	-	-	-	-	(2,745)	-
6/19/1998	W/H TAX DIV AIG	(365)	-	(365)	-	-	68,333,601	-	-	-	-	-	(365)	-
6/26/1998	W/H TAX DIV NB	(2,417)	-	(2,417)	-	-	68,331,184	-	-	-	-	-	(2,417)	-
6/30/1998	W/H TAX DIV NT	(215)	-	(215)	-	-	68,330,969	-	-	-	-	-	(215)	-
6/30/1998	W/H TAX DIV PEP	(1,313)	-	(1,313)	-	-	68,329,656	-	-	-	-	-	(1,313)	-
7/1/1998	AMOCO CORP CANCEL W/H	3,518	-	3,518	-	-	68,333,174	-	-	-	-	-	-	-
7/1/1998	W/H TAX DIV MRK	(3,609)	-	(3,609)	-	-	68,329,565	-	-	-	-	-	(3,609)	-
7/1/1998	AMOCO CORP W/H TAX DIV	(1,759)	-	(1,759)	-	-	68,327,806	-	-	-	-	-	(1,759)	-
7/1/1998	W/H TAX DIV KO	(2,509)	-	(2,509)	-	-	68,325,296	-	-	-	-	-	(2,509)	-
7/8/1998	CHECK WIRE	7,000,000	7,000,000	-	-	-	75,325,296	-	-	-	-	-	-	-
7/10/1998	W/H TAX DIV SLB	(631)	-	(631)	-	-	75,324,665	-	-	-	-	-	(631)	-
7/13/1998	W/H TAX DIV WMT	(1,168)	-	(1,168)	-	-	75,323,497	-	-	-	-	-	(1,168)	-
7/15/1998	W/H TAX DIV C	(1,754)	-	(1,754)	-	-	75,321,743	-	-	-	-	-	(1,754)	-
7/15/1998	W/H TAX DIV HWP	(1,137)	-	(1,137)	-	-	75,320,606	-	-	-	-	-	(1,137)	-
7/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(36)	-	(36)	-	-	75,320,570	-	-	-	-	-	(36)	-
7/27/1998	W/H TAX DIV GE	(6,590)	-	(6,590)	-	-	75,313,980	-	-	-	-	-	(6,590)	-
8/3/1998	W/H TAX DIV BMY	(2,626)	-	(2,626)	-	-	75,311,353	-	-	-	-	-	(2,626)	-
8/3/1998	W/H TAX DIV BEL	(4,033)	-	(4,033)	-	-	75,307,321	-	-	-	-	-	(4,033)	-

BLMIS ACCOUNT NO. IFN086 - KINGGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/3/1998	W/H TAX DIV T	(3,580)	-	(3,580)	-	-	75,303,740	-	-	-	(3,580)
8/3/1998	W/H TAX DIV AIT	(2,213)	-	(2,213)	-	-	75,301,527	(2,213)	-	-	(2,213)
8/5/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	75,301,517	-	-	-	(9)
8/7/1998	CHECK WIRE	10,000,000	10,000,000	-	-	-	85,301,517	-	-	-	-
8/10/1998	W/H TAX DIV AXP	(734)	-	(734)	-	-	85,300,784	-	-	-	(734)
9/1/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	85,300,776	-	-	-	(8)
9/1/1998	W/H TAX DIV MCD	(425)	-	(425)	-	-	85,300,350	-	-	-	(425)
9/30/1998	W/H TAX DIV PEP	(454)	-	(454)	-	-	85,299,896	-	-	-	(454)
10/15/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	85,299,894	-	-	-	(2)
10/21/1998	CHECK WIRE	1,000,000	1,000,000	-	-	-	86,299,894	-	-	-	-
11/3/1998	CHECK WIRE	5,000,000	5,000,000	-	-	-	91,299,894	-	-	-	-
11/23/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	91,299,875	-	-	-	(19)
12/1/1998	W/H TAX DIV MCD	(314)	-	(314)	-	-	91,299,561	-	-	-	(314)
12/15/1998	W/H TAX DIV KO	(1,856)	-	(1,856)	-	-	91,297,705	-	-	-	(1,856)
12/18/1998	W/H TAX DIV AIG	(293)	-	(293)	-	-	91,297,413	-	-	-	(293)
12/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(38)	-	(38)	-	-	91,297,374	-	-	-	(38)
12/23/1998	W/H TAX DIV BAC	(3,920)	-	(3,920)	-	-	91,293,454	-	-	-	(3,920)
1/4/1999	W/H TAX DIV MRK	(3,269)	-	(3,269)	-	-	91,290,185	-	-	-	(3,269)
1/4/1999	W/H TAX DIV ONE	(2,207)	-	(2,207)	-	-	91,287,978	-	-	-	(2,207)
1/4/1999	W/H TAX DIV PEP	(961)	-	(961)	-	-	91,287,017	-	-	-	(961)
1/1/1999	W/H TAX DIV WMT	(855)	-	(855)	-	-	91,286,162	-	-	-	(855)
1/13/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	96,286,162	-	-	-	-
1/14/1999	CHECK WIRE	3,000,000	3,000,000	-	-	-	99,286,162	-	-	-	-
1/22/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	99,286,159	-	-	-	(2)
1/27/1999	CHECK WIRE	1,500,000	1,500,000	-	-	-	100,786,159	-	-	-	-
2/10/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	105,786,159	-	-	-	-
2/16/1999	W/H TAX DIV PG	(2,511)	-	(2,511)	-	-	105,783,649	-	-	-	(2,511)
2/16/1999	W/H TAX DIV TXN	(324)	-	(324)	-	-	105,783,324	-	-	-	(324)
2/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	105,783,323	-	-	-	(1)
2/26/1999	W/H TAX DIV C	(3,854)	-	(3,854)	-	-	105,779,469	-	-	-	(3,854)
3/1/1999	W/H TAX DIV F	(5,244)	-	(5,244)	-	-	105,774,225	-	-	-	(5,244)
3/1/1999	W/H TAX DIV WFC	(2,806)	-	(2,806)	-	-	105,771,419	-	-	-	(2,806)
3/1/1999	W/H TAX DIV INTC	(629)	-	(629)	-	-	105,770,790	-	-	-	(629)
3/3/1999	W/H TAX DIV BA	(1,271)	-	(1,271)	-	-	105,769,518	-	-	-	(1,271)
3/4/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	105,769,515	-	-	-	(3)
3/8/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	110,769,515	-	-	-	-
3/9/1999	W/H TAX DIV JNJ	(3,122)	-	(3,122)	-	-	110,766,393	-	-	-	(3,122)
3/10/1999	W/H TAX DIV GM	(3,122)	-	(3,122)	-	-	110,763,271	-	-	-	(3,122)
3/10/1999	W/H TAX DIV XON	(5,877)	-	(5,877)	-	-	110,757,394	-	-	-	(5,877)
3/10/1999	W/H TAX DIV IBM	(2,008)	-	(2,008)	-	-	110,755,386	-	-	-	(2,008)
3/15/1999	W/H TAX DIV DD	(3,702)	-	(3,702)	-	-	110,751,684	-	-	-	(3,702)
3/31/1999	W/H TAX DIV PEP	(1,827)	-	(1,827)	-	-	110,749,857	-	-	-	(1,827)
3/31/1999	W/H TAX DIV MCD	(613)	-	(613)	-	-	110,749,244	-	-	-	(613)
4/1/1999	W/H TAX DIV ONE	(4,769)	-	(4,769)	-	-	110,744,476	-	-	-	(4,769)
4/1/1999	W/H TAX DIV KO	(3,778)	-	(3,778)	-	-	110,740,697	-	-	-	(3,778)
4/9/1999	CHECK WIRE	4,000,000	4,000,000	-	-	-	114,740,697	-	-	-	-
4/14/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	114,740,662	-	-	-	(35)
4/19/1999	W/H TAX DIV WMT	(2,182)	-	(2,182)	-	-	114,738,480	-	-	-	(2,182)
4/22/1999	CHECK WIRE	(2,000,000)	-	(2,000,000)	-	-	112,738,480	-	-	-	(2,000,000)
4/26/1999	W/H TAX DIV GE	(2,070)	-	(2,070)	-	-	112,736,410	-	-	-	(2,070)
5/5/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	112,736,396	-	-	-	(14)
5/14/1999	W/H TAX DIV PG	(598)	-	(598)	-	-	112,735,799	-	-	-	(598)
5/14/1999	CHECK WIRE A/O 5/1/1999 (IFN061)	7,000,000	-	-	7,000,000	-	119,735,799	-	-	-	-
5/24/1999	W/H TAX DIV TXN	(51)	-	(51)	-	-	119,735,748	-	-	-	(51)
5/28/1999	W/H TAX DIV C	(755)	-	(755)	-	-	119,734,992	-	-	-	(755)
6/1/1999	W/H TAX DIV F	(873)	-	(873)	-	-	119,734,119	-	-	-	(873)
6/1/1999	W/H TAX DIV WFC	(1,650)	-	(1,650)	-	-	119,732,469	-	-	-	(1,650)
6/1/1999	W/H TAX DIV LU	(160)	-	(160)	-	-	119,732,309	-	-	-	(160)
6/1/1999	W/H TAX DIV INTC	(515)	-	(515)	-	-	119,731,794	-	-	-	(515)
6/4/1999	W/H TAX DIV BA	(1,301)	-	(1,301)	-	-	119,730,493	-	-	-	(1,301)
6/8/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	124,730,493	-	-	-	-
6/8/1999	W/H TAX DIV JNJ	(3,558)	-	(3,558)	-	-	124,726,935	-	-	-	(3,558)
6/10/1999	W/H TAX DIV MOB	(4,320)	-	(4,320)	-	-	124,722,615	-	-	-	(4,320)
6/10/1999	W/H TAX DIV XON	(9,558)	-	(9,558)	-	-	124,713,058	-	-	-	(9,558)
6/10/1999	W/H TAX DIV GM	(3,134)	-	(3,134)	-	-	124,709,923	-	-	-	(3,134)
6/10/1999	W/H TAX DIV IBM	(1,119)	-	(1,119)	-	-	124,708,805	-	-	-	(1,119)
6/14/1999	W/H TAX DIV DD	(3,913)	-	(3,913)	-	-	124,704,892	-	-	-	(3,913)
6/16/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	(25)	-	-	124,704,867	-	-	-	(25)
7/2/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	129,704,867	-	-	-	-
7/12/1999	W/H TAX DIV WMT	(1,271)	-	(1,271)	-	-	129,703,596	-	-	-	(1,271)
7/14/1999	W/H TAX DIV HWP	(929)	-	(929)	-	-	129,702,667	-	-	-	(929)

BLMIS ACCOUNT NO. IFN086 - KINGGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
7/21/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(58)	-	(58)	-	-	129,702,609	-	-	-	(58)
7/26/1999	W/H TAX DIV GE	(6,734)	-	(6,734)	-	-	129,695,875	-	-	-	(6,734)
8/2/1999	W/H TAX DIV BMY	(2,419)	-	(2,419)	-	-	129,693,456	-	-	-	(2,419)
8/2/1999	W/H TAX DIV BEL	(3,494)	-	(3,494)	-	-	129,689,962	-	-	-	(3,494)
8/2/1999	W/H TAX DIV T	(3,993)	-	(3,993)	-	-	129,685,969	-	-	-	(3,993)
8/2/1999	W/H TAX DIV AIT	(1,959)	-	(1,959)	-	-	129,684,010	-	-	-	(1,959)
8/5/1999	W/H TAX DIV AIG	(14)	-	(14)	-	-	129,683,996	-	-	-	(14)
8/10/1999	CHECK WIRE	8,000,000	8,000,000	-	-	-	137,683,996	-	-	-	-
8/10/1999	W/H TAX DIV AXP	(572)	-	(572)	-	-	137,683,424	-	-	-	(572)
8/16/1999	W/H TAX DIV TXN	(74)	-	(74)	-	-	137,683,351	-	-	-	(74)
8/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(60)	-	(60)	-	-	137,683,291	-	-	-	(60)
8/27/1999	W/H TAX DIV C	(1,051)	-	(1,051)	-	-	137,682,240	-	-	-	(1,051)
9/1/1999	W/H TAX DIV F	(1,261)	-	(1,261)	-	-	137,680,979	-	-	-	(1,261)
9/1/1999	W/H TAX DIV WFC	(750)	-	(750)	-	-	137,680,229	-	-	-	(750)
9/1/1999	W/H TAX DIV INTC	(234)	-	(234)	-	-	137,679,995	-	-	-	(234)
9/1/1999	W/H TAX DIV LU	(139)	-	(139)	-	-	137,679,856	-	-	-	(139)
9/3/1999	W/H TAX DIV BA	(303)	-	(303)	-	-	137,679,553	-	-	-	(303)
9/7/1999	W/H TAX DIV JN1	(1,729)	-	(1,729)	-	-	137,677,825	-	-	-	(1,729)
9/8/1999	CHECK WIRE	3,000,000	3,000,000	-	-	-	140,677,825	-	-	-	-
9/10/1999	W/H TAX DIV GM	(722)	-	(722)	-	-	140,677,103	-	-	-	(722)
9/10/1999	W/H TAX DIV MOB	(987)	-	(987)	-	-	140,676,116	-	-	-	(987)
9/10/1999	W/H TAX DIV IBM	(485)	-	(485)	-	-	140,675,631	-	-	-	(485)
9/10/1999	W/H TAX DIV XON	(2,248)	-	(2,248)	-	-	140,673,383	-	-	-	(2,248)
9/13/1999	W/H TAX DIV MMM	(988)	-	(988)	-	-	140,672,395	-	-	-	(988)
9/13/1999	W/H TAX DIV DD	(909)	-	(909)	-	-	140,671,486	-	-	-	(909)
9/15/1999	W/H TAX DIV MCD	(741)	-	(741)	-	-	140,670,745	-	-	-	(741)
9/17/1999	W/H TAX DIV AIG	(881)	-	(881)	-	-	140,669,864	-	-	-	(881)
9/24/1999	W/H TAX DIV BAC	(8,859)	-	(8,859)	-	-	140,661,005	-	-	-	(8,859)
9/30/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(108)	-	(108)	-	-	140,660,897	-	-	-	(108)
9/30/1999	W/H TAX DIV PEP	(2,247)	-	(2,247)	-	-	140,658,650	-	-	-	(2,247)
10/1/1999	W/H TAX DIV ONE	(5,470)	-	(5,470)	-	-	140,653,180	-	-	-	(5,470)
10/1/1999	W/H TAX DIV KO	(4,492)	-	(4,492)	-	-	140,648,688	-	-	-	(4,492)
10/1/1999	W/H TAX DIV MRK	(7,890)	-	(7,890)	-	-	140,640,798	-	-	-	(7,890)
10/12/1999	CHECK WIRE	11,000,000	11,000,000	-	-	-	151,640,798	-	-	-	-
10/12/1999	W/H TAX DIV WMT	(2,518)	-	(2,518)	-	-	151,638,279	-	-	-	(2,518)
10/13/1999	W/H TAX DIV HWP	(1,852)	-	(1,852)	-	-	151,636,427	-	-	-	(1,852)
10/20/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	151,636,419	-	-	-	(8)
10/25/1999	W/H TAX DIV GE	(13,019)	-	(13,019)	-	-	151,623,400	-	-	-	(13,019)
11/1/1999	W/H TAX DIV AIT	(3,906)	-	(3,906)	-	-	151,619,494	-	-	-	(3,906)
11/1/1999	W/H TAX DIV T	(7,865)	-	(7,865)	-	-	151,611,629	-	-	-	(7,865)
11/1/1999	W/H TAX DIV BMY	(4,854)	-	(4,854)	-	-	151,606,775	-	-	-	(4,854)
11/1/1999	W/H TAX DIV BEL	(6,744)	-	(6,744)	-	-	151,600,032	-	-	-	(6,744)
11/10/1999	CHECK WIRE	9,500,000	9,500,000	-	-	-	161,100,032	-	-	-	-
11/10/1999	W/H TAX DIV AXP	(1,140)	-	(1,140)	-	-	161,098,892	-	-	-	(1,140)
11/15/1999	CHECK WIRE	(3,000,000)	-	(3,000,000)	-	-	158,098,892	-	-	-	(3,000,000)
11/17/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	158,098,887	-	-	-	(5)
12/3/1999	W/H TAX DIV BA	(620)	-	(620)	-	-	158,098,267	-	-	-	(620)
12/7/1999	W/H TAX DIV JN1	(1,771)	-	(1,771)	-	-	158,096,497	-	-	-	(1,771)
12/10/1999	W/H TAX DIV MOB	(2,163)	-	(2,163)	-	-	158,094,334	-	-	-	(2,163)
12/10/1999	W/H TAX DIV GM	(1,581)	-	(1,581)	-	-	158,092,753	-	-	-	(1,581)
12/10/1999	W/H TAX DIV XON	(5,148)	-	(5,148)	-	-	158,087,605	-	-	-	(5,148)
12/10/1999	W/H TAX DIV IBM	(1,062)	-	(1,062)	-	-	158,086,543	-	-	-	(1,062)
12/13/1999	W/H TAX DIV MMM	(2,743)	-	(2,743)	-	-	158,083,800	-	-	-	(2,743)
12/14/1999	W/H TAX DIV DD	(1,660)	-	(1,660)	-	-	158,082,140	-	-	-	(1,660)
12/16/1999	CHECK WIRE	5,000,000	5,000,000	-	-	-	163,082,140	-	-	-	-
12/17/1999	W/H TAX DIV DIS	(1,992)	-	(1,992)	-	-	163,080,148	-	-	-	(1,992)
12/31/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(103)	-	(103)	-	-	163,080,045	-	-	-	(103)
1/5/2000	CHECK WIRE	5,000,000	5,000,000	-	-	-	168,080,045	-	-	-	-
1/11/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	168,080,040	-	-	-	(5)
1/18/2000	CHECK WIRE	5,000,000	5,000,000	-	-	-	173,080,040	-	-	-	-
1/25/2000	CHECK WIRE	(4,000,000)	-	(4,000,000)	-	-	169,080,040	-	-	-	(4,000,000)
2/1/2000	W/H TAX DIV BEL	(2,864)	-	(2,864)	-	-	169,077,177	-	-	-	(2,864)
2/14/2000	W/H TAX DIV TXN	(422)	-	(422)	-	-	169,076,755	-	-	-	(422)
2/15/2000	W/H TAX DIV PG	(5,271)	-	(5,271)	-	-	169,071,484	-	-	-	(5,271)
2/17/2000	CHECK WIRE	3,000,000	3,000,000	-	-	-	172,071,484	-	-	-	-
2/24/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(78)	-	(78)	-	-	172,071,406	-	-	-	(78)
2/25/2000	W/H TAX DIV C	(6,718)	-	(6,718)	-	-	172,064,688	-	-	-	(6,718)
2/28/2000	CHECK WIRE	3,000,000	3,000,000	-	-	-	175,064,688	-	-	-	-
3/1/2000	W/H TAX DIV INTC	(1,246)	-	(1,246)	-	-	175,063,442	-	-	-	(1,246)
3/1/2000	W/H TAX DIV F	(7,600)	-	(7,600)	-	-	175,055,842	-	-	-	(7,600)
3/1/2000	W/H TAX DIV LU	(745)	-	(745)	-	-	175,055,097	-	-	-	(745)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
3/1/2000	W/H TAX DIV WFC	(4,437)	-	(4,437)	-	-	175,050,660	-	-	-	(4,437)
3/3/2000	W/H TAX DIV BA	(1,621)	-	(1,621)	-	-	175,049,040	-	-	-	(1,621)
3/7/2000	W/H TAX DIV JN1	(4,862)	-	(4,862)	-	-	175,044,178	-	-	-	(4,862)
3/10/2000	W/H TAX DIV GM	(3,971)	-	(3,971)	-	-	175,040,208	-	-	-	(3,971)
3/10/2000	W/H TAX DIV XOM	(18,900)	-	(18,900)	-	-	175,021,308	-	-	-	(18,900)
3/10/2000	W/H TAX DIV IBM	(2,619)	-	(2,619)	-	-	175,018,689	-	-	-	(2,619)
3/10/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	175,018,683	-	-	-	(6)
3/14/2000	W/H TAX DIV DD	(4,567)	-	(4,567)	-	-	175,014,116	-	-	-	(4,567)
3/23/2000	W/H TAX DIV HD	(378)	-	(378)	-	-	175,013,738	-	-	-	(378)
3/31/2000	W/H TAX DIV PEP	(1,661)	-	(1,661)	-	-	175,012,077	-	-	-	(1,661)
4/3/2000	W/H TAX DIV KO	(5,430)	-	(5,430)	-	-	175,006,647	-	-	-	(5,430)
4/10/2000	W/H TAX DIV WMT	(3,510)	-	(3,510)	-	-	175,003,136	-	-	-	(3,510)
4/11/2000	CHECK WIRE	(4,000,000)	-	(4,000,000)	-	-	171,003,136	-	-	-	(4,000,000)
4/20/2000	CHECK WIRE	(8,000,000)	-	(8,000,000)	-	-	163,003,136	-	-	-	(8,000,000)
4/28/2000	W/H TAX DIV GE	(5,632)	-	(5,632)	-	-	162,997,504	-	-	-	(5,632)
4/28/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	162,997,494	-	-	-	(9)
5/12/2000	W/H TAX DIV MWD	(758)	-	(758)	-	-	162,996,736	-	-	-	(758)
5/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	162,996,721	-	-	-	(15)
5/23/2000	CHECK WIRE	5,000,000	5,000,000	-	-	-	167,996,721	-	-	-	-
6/1/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	157,996,721	-	-	-	(10,000,000)
6/1/2000	W/H TAX DIV WFC	(1,922)	-	(1,922)	-	-	157,994,799	-	-	-	(1,922)
6/1/2000	W/H TAX DIV INT C	(524)	-	(524)	-	-	157,994,275	-	-	-	(524)
6/5/2000	CHECK WIRE	10,000,000	10,000,000	-	-	-	167,994,275	-	-	-	-
6/9/2000	CHECK WIRE	8,000,000	8,000,000	-	-	-	175,994,275	-	-	-	-
6/9/2000	CHECK WIRE	9,000,000	9,000,000	-	-	-	184,994,275	-	-	-	-
6/12/2000	W/H TAX DIV GM	(1,709)	-	(1,709)	-	-	184,992,566	-	-	-	(1,709)
6/12/2000	W/H TAX DIV DD	(4,228)	-	(4,228)	-	-	184,988,338	-	-	-	(4,228)
6/12/2000	W/H TAX DIV XOM	(7,941)	-	(7,941)	-	-	184,970,396	-	-	-	(7,941)
6/12/2000	W/H TAX DIV IBM	(1,234)	-	(1,234)	-	-	184,969,162	-	-	-	(1,234)
6/13/2000	W/H TAX DIV JN1	(2,741)	-	(2,741)	-	-	184,966,421	-	-	-	(2,741)
6/19/2000	TRANS TO IFN06130 (IFN061)	(8,000,000)	-	-	-	(8,000,000)	176,966,421	-	-	-	(8,000,000)
6/21/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(29)	-	(29)	-	-	176,966,392	-	-	-	(29)
6/22/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	166,966,392	-	-	-	(10,000,000)
7/10/2000	W/H TAX DIV WMT	(951)	-	(951)	-	-	166,965,441	-	-	-	(951)
7/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	166,965,432	-	-	-	(9)
8/15/2000	W/H TAX DIV PG	(2,739)	-	(2,739)	-	-	166,962,694	-	-	-	(2,739)
8/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	166,962,682	-	-	-	(11)
8/21/2000	W/H TAX DIV TXN	(384)	-	(384)	-	-	166,962,299	-	-	-	(384)
8/23/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	156,962,299	-	-	-	(10,000,000)
8/24/2000	W/H TAX DIV MER	(1,374)	-	(1,374)	-	-	156,960,925	-	-	-	(1,374)
8/25/2000	W/H TAX DIV C	(7,053)	-	(7,053)	-	-	156,953,872	-	-	-	(7,053)
9/1/2000	W/H TAX DIV WFC	(4,061)	-	(4,061)	-	-	156,949,811	-	-	-	(4,061)
9/1/2000	W/H TAX DIV LU	(782)	-	(782)	-	-	156,949,029	-	-	-	(782)
9/1/2000	W/H TAX DIV INT C	(1,529)	-	(1,529)	-	-	156,947,500	-	-	-	(1,529)
9/11/2000	W/H TAX DIV IBM	(2,680)	-	(2,680)	-	-	156,944,820	-	-	-	(2,680)
9/11/2000	W/H TAX DIV XOM	(9,767)	-	(9,767)	-	-	156,935,053	-	-	-	(9,767)
9/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	156,935,025	-	-	-	(28)
9/22/2000	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	146,935,025	-	-	-	(10,000,000)
10/22/2000	W/H TAX DIV KO	(2,827)	-	(2,827)	-	-	146,932,199	-	-	-	(2,827)
10/4/2000	CHECK WIRE	2,000,000	2,000,000	-	-	-	148,932,199	-	-	-	-
10/5/2000	W/H TAX DIV AV	(2)	-	(2)	-	-	148,932,197	-	-	-	(2)
10/10/2000	W/H TAX DIV WMT	(1,810)	-	(1,810)	-	-	148,930,387	-	-	-	(1,810)
10/11/2000	W/H TAX DIV HWP	(1,795)	-	(1,795)	-	-	148,928,592	-	-	-	(1,795)
10/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	148,928,580	-	-	-	(12)
10/25/2000	W/H TAX DIV GE	(15,259)	-	(15,259)	-	-	148,913,321	-	-	-	(15,259)
10/27/2000	W/H TAX DIV MWD	(2,574)	-	(2,574)	-	-	148,910,747	-	-	-	(2,574)
11/1/2000	W/H TAX DIV T	(9,450)	-	(9,450)	-	-	148,901,297	-	-	-	(9,450)
11/1/2000	W/H TAX DIV VZ	(11,837)	-	(11,837)	-	-	148,889,459	-	-	-	(11,837)
11/1/2000	W/H TAX DIV BMY	(5,475)	-	(5,475)	-	-	148,883,984	-	-	-	(5,475)
11/1/2000	W/H TAX DIV AXF	(1,202)	-	(1,202)	-	-	148,882,782	-	-	-	(1,202)
12/12/2000	W/H TAX DIV JN1	(1,034)	-	(1,034)	-	-	148,881,748	-	-	-	(1,034)
12/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(173)	-	(173)	-	-	148,881,575	-	-	-	(173)
12/26/2000	CHECK WIRE	17,000,000	17,000,000	-	-	-	165,881,575	-	-	-	-
1/12/2001	CHECK WIRE	10,000,000	10,000,000	-	-	-	175,881,575	-	-	-	-
1/18/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(24)	-	(24)	-	-	175,881,551	-	-	-	(24)
1/30/2001	W/H TAX DIV MWD	(1,426)	-	(1,426)	-	-	175,880,125	-	-	-	(1,426)
2/1/2001	W/H TAX DIV PHA	(903)	-	(903)	-	-	175,879,222	-	-	-	(903)
2/1/2001	W/H TAX DIV VZ	(5,967)	-	(5,967)	-	-	175,873,255	-	-	-	(5,967)
2/12/2001	W/H TAX DIV TXN	(523)	-	(523)	-	-	175,872,732	-	-	-	(523)
2/15/2001	W/H TAX DIV PG	(3,988)	-	(3,988)	-	-	175,868,744	-	-	-	(3,988)
2/22/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	175,868,729	-	-	-	(15)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Cash Full History Withdrawals
2/23/2001	W/H TAX DIV C	(9,772)	-	(9,772)	-	-	175,858,958	-	-	-	(9,772)
3/1/2001	W/H TAX DIV LU	(551)	-	(551)	-	-	175,858,406	-	-	-	(551)
3/1/2001	W/H TAX DIV INTC	(1,938)	-	(1,938)	-	-	175,856,469	-	-	-	(1,938)
3/1/2001	W/H TAX DIV WFC	(5,601)	-	(5,601)	-	-	175,850,867	-	-	-	(5,601)
3/8/2001	W/H TAX DIV PFE	(10,036)	-	(10,036)	-	-	175,840,832	-	-	-	(10,036)
3/9/2001	W/H TAX DIV XOM	(20,912)	-	(20,912)	-	-	175,819,920	-	-	-	(20,912)
3/12/2001	W/H TAX DIV IBM	(3,304)	-	(3,304)	-	-	175,816,615	-	-	-	(3,304)
3/13/2001	W/H TAX DIV JNJ	(2,674)	-	(2,674)	-	-	175,813,942	-	-	-	(2,674)
3/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(77)	-	(77)	-	-	175,813,865	-	-	-	(77)
3/22/2001	W/H TAX DIV HD	(272)	-	(272)	-	-	175,813,593	-	-	-	(272)
3/30/2001	W/H TAX DIV PEP	(625)	-	(625)	-	-	175,812,968	-	-	-	(625)
4/2/2001	W/H TAX DIV MRK	(2,236)	-	(2,236)	-	-	175,810,732	-	-	-	(2,236)
4/2/2001	W/H TAX DIV KO	(1,311)	-	(1,311)	-	-	175,809,421	-	-	-	(1,311)
4/9/2001	W/H TAX DIV WMT	(3,567)	-	(3,567)	-	-	175,805,854	-	-	-	(3,567)
4/11/2001	W/H TAX DIV HWP	(1,870)	-	(1,870)	-	-	175,803,985	-	-	-	(1,870)
4/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	175,803,967	-	-	-	(18)
4/27/2001	W/H TAX DIV MWD	(2,919)	-	(2,919)	-	-	175,801,048	-	-	-	(2,919)
4/30/2001	W/H TAX DIV JPM	(7,341)	-	(7,341)	-	-	175,793,707	-	-	-	(7,341)
5/1/2001	W/H TAX DIV BMY	(6,117)	-	(6,117)	-	-	175,787,590	-	-	-	(6,117)
5/1/2001	W/H TAX DIV VZ	(11,990)	-	(11,990)	-	-	175,775,600	-	-	-	(11,990)
5/1/2001	W/H TAX DIV PHA	(1,787)	-	(1,787)	-	-	175,773,813	-	-	-	(1,787)
5/1/2001	W/H TAX DIV T	(1,619)	-	(1,619)	-	-	175,772,193	-	-	-	(1,619)
5/2/2001	W/H TAX DIV TYC	(256)	-	(256)	-	-	175,771,937	-	-	-	(256)
5/10/2001	W/H TAX DIV AXF	(1,210)	-	(1,210)	-	-	175,770,727	-	-	-	(1,210)
5/15/2001	W/H TAX DIV PG	(5,212)	-	(5,212)	-	-	175,765,515	-	-	-	(5,212)
6/20/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(121)	-	(121)	-	-	175,765,394	-	-	-	(121)
7/9/2001	W/H TAX DIV WMT	(3,015)	-	(3,015)	-	-	175,762,379	-	-	-	(3,015)
7/11/2001	W/H TAX DIV HWP	(654)	-	(654)	-	-	175,761,724	-	-	-	(654)
7/11/2001	W/H TAX DIV XOM	(293)	-	(293)	-	-	175,761,431	-	-	-	(293)
7/23/2001	W/H TAX DIV MWD	(4,186)	-	(4,186)	-	-	175,757,245	-	-	-	(4,186)
7/25/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(33)	-	(33)	-	-	175,757,212	-	-	-	(33)
7/25/2001	W/H TAX DIV GE	(25,369)	-	(25,369)	-	-	175,731,843	-	-	-	(25,369)
7/31/2001	W/H TAX DIV JPM	(10,864)	-	(10,864)	-	-	175,720,979	-	-	-	(10,864)
8/1/2001	W/H TAX DIV TYC	(374)	-	(374)	-	-	175,720,605	-	-	-	(374)
8/1/2001	W/H TAX DIV BMY	(8,346)	-	(8,346)	-	-	175,712,259	-	-	-	(8,346)
8/1/2001	W/H TAX DIV VZ	(16,552)	-	(16,552)	-	-	175,695,707	-	-	-	(16,552)
8/1/2001	W/H TAX DIV PHA	(2,835)	-	(2,835)	-	-	175,692,872	-	-	-	(2,835)
8/10/2001	W/H TAX DIV AXF	(1,720)	-	(1,720)	-	-	175,691,152	-	-	-	(1,720)
8/15/2001	W/H TAX DIV PG	(3,603)	-	(3,603)	-	-	175,687,549	-	-	-	(3,603)
8/20/2001	CHECK WIRE	10,000,000	10,000,000	-	-	-	185,687,549	-	-	-	(8)
8/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	185,687,541	-	-	-	(8)
9/13/2001	W/H TAX DIV HD	(1,647)	-	(1,647)	-	-	185,685,893	-	-	-	(1,647)
9/28/2001	W/H TAX DIV PEP	(4,546)	-	(4,546)	-	-	185,681,347	-	-	-	(4,546)
9/28/2001	W/H TAX DIV BAC	(15,718)	-	(15,718)	-	-	185,665,629	-	-	-	(15,718)
10/1/2001	W/H TAX DIV MRK	(14,245)	-	(14,245)	-	-	185,651,384	-	-	-	(14,245)
10/1/2001	W/H TAX DIV KO	(7,831)	-	(7,831)	-	-	185,643,554	-	-	-	(7,831)
10/9/2001	W/H TAX DIV WMT	(5,535)	-	(5,535)	-	-	185,638,018	-	-	-	(5,535)
10/10/2001	W/H TAX DIV HWP	(2,772)	-	(2,772)	-	-	185,635,247	-	-	-	(2,772)
10/15/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(47)	-	(47)	-	-	185,635,199	-	-	-	(47)
10/25/2001	W/H TAX DIV GE	(28,300)	-	(28,300)	-	-	185,606,899	-	-	-	(28,300)
10/26/2001	W/H TAX DIV MWD	(4,631)	-	(4,631)	-	-	185,602,269	-	-	-	(4,631)
10/31/2001	W/H TAX DIV JPM	(11,929)	-	(11,929)	-	-	185,590,340	-	-	-	(11,929)
11/1/2001	W/H TAX DIV PHA	(3,031)	-	(3,031)	-	-	185,587,308	-	-	-	(3,031)
11/1/2001	W/H TAX DIV VZ	(18,371)	-	(18,371)	-	-	185,568,938	-	-	-	(18,371)
11/1/2001	W/H TAX DIV BMY	(9,515)	-	(9,515)	-	-	185,559,423	-	-	-	(9,515)
11/1/2001	W/H TAX DIV TYC	(433)	-	(433)	-	-	185,558,990	-	-	-	(433)
11/1/2001	W/H TAX DIV T	(2,299)	-	(2,299)	-	-	185,556,691	-	-	-	(2,299)
11/5/2001	CHECK WIRE	10,000,000	10,000,000	-	-	-	195,556,691	-	-	-	-
11/9/2001	W/H TAX DIV AXF	(1,874)	-	(1,874)	-	-	195,554,817	-	-	-	(1,874)
11/15/2001	W/H TAX DIV PG	(8,533)	-	(8,533)	-	-	195,546,285	-	-	-	(8,533)
11/19/2001	W/H TAX DIV TXN	(666)	-	(666)	-	-	195,545,618	-	-	-	(666)
11/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	195,545,602	-	-	-	(16)
11/21/2001	W/H TAX DIV C	(14,301)	-	(14,301)	-	-	195,531,301	-	-	-	(14,301)
12/3/2001	W/H TAX DIV MCD	(4,946)	-	(4,946)	-	-	195,526,355	-	-	-	(4,946)
12/3/2001	W/H TAX DIV INTC	(2,424)	-	(2,424)	-	-	195,523,930	-	-	-	(2,424)
12/6/2001	W/H TAX DIV WFC	(7,913)	-	(7,913)	-	-	195,516,017	-	-	-	(7,913)
12/6/2001	W/H TAX DIV PFE	(8,084)	-	(8,084)	-	-	195,507,933	-	-	-	(8,084)
12/10/2001	W/H TAX DIV IBM	(4,322)	-	(4,322)	-	-	195,503,610	-	-	-	(4,322)
12/10/2001	W/H TAX DIV XOM	(28,313)	-	(28,313)	-	-	195,475,297	-	-	-	(28,313)
12/14/2001	W/H TAX DIV DD	(6,252)	-	(6,252)	-	-	195,469,045	-	-	-	(6,252)
12/31/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	195,469,045	-	-	-	(1)

BLMIS ACCOUNT NO. IFN086 - KINGGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
1/7/2002	W/H TAX DIV WMT	(1,056)	-	(1,056)	-	-	195,467,989	-	-	-	(1,056)
1/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	195,467,983	-	-	-	(6)
1/25/2002	W/H TAX DIV MWD	(3,380)	-	(3,380)	-	-	195,464,604	-	-	-	(3,380)
2/1/2002	W/H TAX DIV VZ	(13,753)	-	(13,753)	-	-	195,450,851	-	-	-	(13,753)
2/1/2002	W/H TAX DIV SBC	(11,385)	-	(11,385)	-	-	195,439,466	-	-	-	(11,385)
2/1/2002	W/H TAX DIV PHA	(2,289)	-	(2,289)	-	-	195,437,177	-	-	-	(2,289)
2/11/2002	W/H TAX DIV TXN	(654)	-	(654)	-	-	195,436,523	-	-	-	(654)
2/15/2002	W/H TAX DIV PG	(8,673)	-	(8,673)	-	-	195,427,850	-	-	-	(8,673)
2/22/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	195,427,840	-	-	-	(10)
2/22/2002	W/H TAX DIV C	(14,463)	-	(14,463)	-	-	195,413,377	-	-	-	(14,463)
3/1/2002	W/H TAX DIV WFC	(7,912)	-	(7,912)	-	-	195,405,465	-	-	-	(7,912)
3/1/2002	W/H TAX DIV INTC	(2,440)	-	(2,440)	-	-	195,403,025	-	-	-	(2,440)
3/6/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	195,403,024	-	-	-	(0)
3/7/2002	W/H TAX DIV PFE	(14,505)	-	(14,505)	-	-	195,388,519	-	-	-	(14,505)
3/11/2002	W/H TAX DIV XOM	(27,931)	-	(27,931)	-	-	195,360,588	-	-	-	(27,931)
3/11/2002	W/H TAX DIV BUD	(3,119)	-	(3,119)	-	-	195,357,469	-	-	-	(3,119)
3/11/2002	W/H TAX DIV IBM	(4,260)	-	(4,260)	-	-	195,353,209	-	-	-	(4,260)
3/12/2002	W/H TAX DIV JNJ	(6,075)	-	(6,075)	-	-	195,347,134	-	-	-	(6,075)
3/14/2002	W/H TAX DIV DD	(6,391)	-	(6,391)	-	-	195,340,743	-	-	-	(6,391)
3/15/2002	W/H TAX DIV AIG	(886)	-	(886)	-	-	195,339,857	-	-	-	(886)
3/22/2002	W/H TAX DIV BAC	(7,732)	-	(7,732)	-	-	195,332,125	-	-	-	(7,732)
3/28/2002	W/H TAX DIV HD	(2,167)	-	(2,167)	-	-	195,329,958	-	-	-	(2,167)
4/1/2002	W/H TAX DIV PEP	(4,705)	-	(4,705)	-	-	195,325,253	-	-	-	(4,705)
4/1/2002	W/H TAX DIV ONE	(2,536)	-	(2,536)	-	-	195,322,717	-	-	-	(2,536)
4/1/2002	W/H TAX DIV KO	(9,410)	-	(9,410)	-	-	195,313,307	-	-	-	(9,410)
4/1/2002	W/H TAX DIV MRK	(15,086)	-	(15,086)	-	-	195,298,221	-	-	-	(15,086)
4/10/2002	W/H TAX DIV MO	(23,525)	-	(23,525)	-	-	195,274,696	-	-	-	(23,525)
4/18/2002	W/H TAX DIV WMT	(6,293)	-	(6,293)	-	-	195,268,403	-	-	-	(6,293)
4/23/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	195,263,389	-	-	-	(15)
4/25/2002	W/H TAX DIV GE	(14,719)	-	(14,719)	-	-	195,253,670	-	-	-	(14,719)
4/26/2002	W/H TAX DIV MWD	(4,743)	-	(4,743)	-	-	195,248,927	-	-	-	(4,743)
4/26/2002	W/H TAX DIV MDT	(1,306)	-	(1,306)	-	-	195,247,621	-	-	-	(1,306)
4/30/2002	W/H TAX DIV JPM	(12,687)	-	(12,687)	-	-	195,234,933	-	-	-	(12,687)
5/1/2002	W/H TAX DIV SBC	(17,147)	-	(17,147)	-	-	195,217,786	-	-	-	(17,147)
5/1/2002	W/H TAX DIV T	(2,494)	-	(2,494)	-	-	195,215,292	-	-	-	(2,494)
5/1/2002	W/H TAX DIV TYC	(475)	-	(475)	-	-	195,214,817	-	-	-	(475)
5/1/2002	W/H TAX DIV PHA	(3,285)	-	(3,285)	-	-	195,211,531	-	-	-	(3,285)
5/1/2002	W/H TAX DIV BMY	(10,254)	-	(10,254)	-	-	195,201,278	-	-	-	(10,254)
5/1/2002	W/H TAX DIV VZ	(19,811)	-	(19,811)	-	-	195,181,467	-	-	-	(19,811)
5/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	195,181,462	-	-	-	(5)
5/14/2002	CHECK WIRE	10,000,000	10,000,000	-	-	-	205,181,462	-	-	-	-
5/15/2002	W/H TAX DIV PG	(4,883)	-	(4,883)	-	-	205,176,579	-	-	-	(4,883)
5/24/2002	W/H TAX DIV C	(9,647)	-	(9,647)	-	-	205,166,932	-	-	-	(9,647)
6/3/2002	W/H TAX DIV INTC	(1,368)	-	(1,368)	-	-	205,165,564	-	-	-	(1,368)
6/3/2002	W/H TAX DIV WFC	(9,979)	-	(9,979)	-	-	205,155,584	-	-	-	(9,979)
6/6/2002	W/H TAX DIV PFE	(17,377)	-	(17,377)	-	-	205,138,207	-	-	-	(17,377)
6/10/2002	W/H TAX DIV BUD	(2,448)	-	(2,448)	-	-	205,135,759	-	-	-	(2,448)
6/10/2002	W/H TAX DIV XOM	(33,199)	-	(33,199)	-	-	205,102,561	-	-	-	(33,199)
6/10/2002	W/H TAX DIV IBM	(5,552)	-	(5,552)	-	-	205,097,008	-	-	-	(5,552)
6/11/2002	W/H TAX DIV JNJ	(4,767)	-	(4,767)	-	-	205,092,241	-	-	-	(4,767)
6/12/2002	W/H TAX DIV DD	(5,528)	-	(5,528)	-	-	205,086,714	-	-	-	(5,528)
6/25/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	205,086,707	-	-	-	(7)
6/27/2002	CHECK WIRE	10,000,000	10,000,000	-	-	-	215,086,707	-	-	-	-
7/10/2002	W/H TAX DIV MO	(4,147)	-	(4,147)	-	-	215,082,560	-	-	-	(4,147)
7/15/2002	W/H TAX DIV USB	(1,336)	-	(1,336)	-	-	215,081,224	-	-	-	(1,336)
7/19/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	215,081,212	-	-	-	(12)
7/25/2002	W/H TAX DIV GE	(6,381)	-	(6,381)	-	-	215,074,831	-	-	-	(6,381)
7/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	215,074,831	-	-	-	(0)
7/26/2002	W/H TAX DIV MWD	(891)	-	(891)	-	-	215,073,940	-	-	-	(891)
7/26/2002	W/H TAX DIV MDT	(261)	-	(261)	-	-	215,073,680	-	-	-	(261)
7/31/2002	W/H TAX DIV JPM	(2,431)	-	(2,431)	-	-	215,071,249	-	-	-	(2,431)
8/1/2002	W/H TAX DIV T	(503)	-	(503)	-	-	215,070,746	-	-	-	(503)
8/1/2002	W/H TAX DIV BMY	(1,918)	-	(1,918)	-	-	215,068,828	-	-	-	(1,918)
8/1/2002	W/H TAX DIV PHA	(603)	-	(603)	-	-	215,068,225	-	-	-	(603)
8/1/2002	W/H TAX DIV VZ	(3,670)	-	(3,670)	-	-	215,064,554	-	-	-	(3,670)
8/1/2002	W/H TAX DIV SBC	(3,137)	-	(3,137)	-	-	215,061,417	-	-	-	(3,137)
8/9/2002	W/H TAX DIV AXF	(357)	-	(357)	-	-	215,061,060	-	-	-	(357)
8/19/2002	W/H TAX DIV TXN	(1,047)	-	(1,047)	-	-	215,060,013	-	-	-	(1,047)
8/19/2002	W/H TAX DIV MON	(1)	-	(1)	-	-	215,060,012	-	-	-	(1)
8/23/2002	W/H TAX DIV C	(27,298)	-	(27,298)	-	-	215,032,714	-	-	-	(27,298)
8/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	215,032,707	-	-	-	(8)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Cash Full History Withdrawals
9/3/2002	W/H TAX DIV INTC	(3,839)	-	(3,839)	-	-	215,028,867	-	-	-	(3,839)
9/3/2002	W/H TAX DIV WFC	(13,801)	-	(13,801)	-	-	215,015,066	-	-	-	(13,801)
9/5/2002	W/H TAX DIV G	(4,806)	-	(4,806)	-	-	215,010,260	-	-	-	(4,806)
9/5/2002	W/H TAX DIV PFE	(23,507)	-	(23,507)	-	-	214,986,753	-	-	-	(23,507)
9/6/2002	W/H TAX DIV BA	(4,037)	-	(4,037)	-	-	214,982,716	-	-	-	(4,037)
9/6/2002	W/H TAX DIV BUD	(4,806)	-	(4,806)	-	-	214,977,910	-	-	-	(4,806)
9/10/2002	W/H TAX DIV XOM	(44,420)	-	(44,420)	-	-	214,933,491	-	-	-	(44,420)
9/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	214,933,486	-	-	-	(5)
9/10/2002	W/H TAX DIV JNJ	(5,738)	-	(5,738)	-	-	214,927,748	-	-	-	(5,738)
9/10/2002	W/H TAX DIV IBM	(7,259)	-	(7,259)	-	-	214,920,489	-	-	-	(7,259)
9/12/2002	W/H TAX DIV DD	(9,809)	-	(9,809)	-	-	214,910,681	-	-	-	(9,809)
10/17/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	214,910,660	-	-	-	(21)
11/15/2002	W/H TAX DIV CL	(1,635)	-	(1,635)	-	-	214,909,025	-	-	-	(1,635)
11/15/2002	W/H TAX DIV PG	(5,671)	-	(5,671)	-	-	214,903,355	-	-	-	(5,671)
11/18/2002	W/H TAX DIV TXN	(580)	-	(580)	-	-	214,902,774	-	-	-	(580)
11/22/2002	W/H TAX DIV C	(14,461)	-	(14,461)	-	-	214,888,313	-	-	-	(14,461)
11/25/2002	W/H TAX DIV GS	(908)	-	(908)	-	-	214,887,405	-	-	-	(908)
11/27/2002	W/H TAX DIV MER	(2,264)	-	(2,264)	-	-	214,885,142	-	-	-	(2,264)
12/17/2002	CHECK WIRE	15,000,000	15,000,000	-	-	-	229,885,142	-	-	-	-
1/6/2003	W/H TAX DIV BA	(1,644)	-	(1,644)	-	-	229,883,498	-	-	(1,644)	(1,644)
1/6/2003	W/H TAX DIV PFE	(9,220)	-	(9,220)	-	-	229,874,277	-	-	(9,220)	(9,220)
1/6/2003	W/H TAX DIV JNJ	(2,652)	-	(2,652)	-	-	229,871,625	-	-	(2,652)	(2,652)
1/6/2003	W/H TAX DIV WFC	(7,758)	-	(7,758)	-	-	229,863,867	-	-	(7,758)	(7,758)
1/6/2003	W/H TAX DIV INTC	(2,161)	-	(2,161)	-	-	229,861,706	-	-	(2,161)	(2,161)
1/6/2003	W/H TAX DIV DD	(4,022)	-	(4,022)	-	-	229,857,684	-	-	(4,022)	(4,022)
1/6/2003	W/H TAX DIV UTX	(1,316)	-	(1,316)	-	-	229,856,368	-	-	(1,316)	(1,316)
1/6/2003	W/H TAX DIV XOM	(25,050)	-	(25,050)	-	-	229,831,318	-	-	(25,050)	(25,050)
1/6/2003	W/H TAX DIV G	(2,781)	-	(2,781)	-	-	229,828,537	-	-	(2,781)	(2,781)
1/6/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(49)	-	(49)	-	-	229,828,488	-	-	(49)	(49)
1/6/2003	W/H TAX DIV HCA	(182)	-	(182)	-	-	229,828,307	-	-	(182)	(182)
1/6/2003	W/H TAX DIV IBM	(4,096)	-	(4,096)	-	-	229,824,211	-	-	(4,096)	(4,096)
1/6/2003	W/H TAX DIV BUD	(2,747)	-	(2,747)	-	-	229,821,464	-	-	(2,747)	(2,747)
1/10/2003	CHECK WIRE	15,000,000	15,000,000	-	-	-	244,821,464	-	-	-	-
1/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	244,821,463	-	-	(1)	-
1/28/2003	CHECK WIRE	15,000,000	15,000,000	-	-	-	259,821,463	-	-	-	-
1/31/2003	W/H TAX DIV MWD	(3,667)	-	(3,667)	-	-	259,817,796	-	-	(3,667)	(3,667)
2/3/2003	W/H TAX DIV VZ	(15,603)	-	(15,603)	-	-	259,802,193	-	-	(15,603)	(15,603)
2/3/2003	W/H TAX DIV SBC	(13,275)	-	(13,275)	-	-	259,788,918	-	-	(13,275)	(13,275)
2/3/2003	W/H TAX DIV PHA	(4,584)	-	(4,584)	-	-	259,784,334	-	-	(4,584)	(4,584)
2/10/2003	W/H TAX DIV TXN	(965)	-	(965)	-	-	259,783,369	-	-	(965)	(965)
2/14/2003	W/H TAX DIV PG	(13,922)	-	(13,922)	-	-	259,769,446	-	-	(13,922)	(13,922)
2/14/2003	W/H TAX DIV PFE	(24,353)	-	(24,353)	-	-	259,745,093	-	-	(24,353)	(24,353)
2/14/2003	W/H TAX DIV CL	(2,620)	-	(2,620)	-	-	259,742,474	-	-	(2,620)	(2,620)
2/27/2003	W/H TAX DIV GS	(1,455)	-	(1,455)	-	-	259,741,019	-	-	(1,455)	(1,455)
2/28/2003	W/H TAX DIV C	(27,299)	-	(27,299)	-	-	259,713,720	-	-	(27,299)	(27,299)
2/28/2003	W/H TAX DIV MER	(3,599)	-	(3,599)	-	-	259,710,120	-	-	(3,599)	(3,599)
3/3/2003	W/H TAX DIV INTC	(3,515)	-	(3,515)	-	-	259,706,606	-	-	(3,515)	(3,515)
3/3/2003	W/H TAX DIV WFC	(13,451)	-	(13,451)	-	-	259,693,155	-	-	(13,451)	(13,451)
3/5/2003	W/H 1/31/03G	(4,527)	-	(4,527)	-	-	259,688,628	-	-	(4,527)	(4,527)
3/7/2003	W/H TAX DIV BA	(3,711)	-	(3,711)	-	-	259,684,917	-	-	(3,711)	(3,711)
3/7/2003	W/H TAX DIV MSFT	(17,703)	-	(17,703)	-	-	259,667,214	-	-	(17,703)	(17,703)
3/10/2003	W/H TAX DIV XOM	(40,842)	-	(40,842)	-	-	259,626,372	-	-	(40,842)	(40,842)
3/10/2003	W/H TAX DIV BUD	(4,257)	-	(4,257)	-	-	259,622,115	-	-	(4,257)	(4,257)
3/10/2003	W/H TAX DIV UTX	(2,971)	-	(2,971)	-	-	259,619,144	-	-	(2,971)	(2,971)
3/10/2003	W/H TAX DIV IBM	(6,648)	-	(6,648)	-	-	259,612,496	-	-	(6,648)	(6,648)
3/11/2003	W/H TAX DIV JNJ	(16,016)	-	(16,016)	-	-	259,596,480	-	-	(16,016)	(16,016)
3/12/2003	W/H TAX DIV MMM	(4,995)	-	(4,995)	-	-	259,591,485	-	-	(4,995)	(4,995)
3/14/2003	W/H TAX DIV DD	(9,338)	-	(9,338)	-	-	259,582,147	-	-	(9,338)	(9,338)
3/17/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(42)	-	(42)	-	-	259,582,105	-	-	(42)	(42)
4/7/2003	W/H TAX DIV WMT	(12,710)	-	(12,710)	-	-	259,569,395	-	-	(12,710)	(12,710)
4/9/2003	W/H TAX DIV HPQ	(8,015)	-	(8,015)	-	-	259,561,380	-	-	(8,015)	(8,015)
4/15/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	259,561,361	-	-	(19)	(19)
5/9/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	259,561,357	-	-	(4)	(4)
5/13/2003	CHECK WIRE	25,000,000	25,000,000	-	-	-	284,561,357	-	-	-	-
5/19/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	284,561,346	-	-	(11)	-
5/28/2003	W/H TAX DIV MER	(3,130)	-	(3,130)	-	-	284,558,215	-	-	(3,130)	(3,130)
5/30/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	284,558,215	-	-	(1)	-
6/2/2003	CHECK WIRE	10,000,000	10,000,000	-	-	-	294,558,215	-	-	-	-
6/2/2003	W/H TAX DIV INTC	(1,694)	-	(1,694)	-	-	294,556,521	-	-	(1,694)	(1,694)
6/22/2003	W/H TAX DIV WFC	(11,739)	-	(11,739)	-	-	294,544,782	-	-	(11,739)	(11,739)
6/5/2003	W/H TAX DIV PFE	(28,105)	-	(28,105)	-	-	294,516,677	-	-	(28,105)	(28,105)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10		Column 11		Column 12	
									2-Year	Cash	6-Year	Cash	Full History	Cash
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	Withdrawals	Withdrawals	Withdrawals	Withdrawals	Withdrawals	Withdrawals
6/9/2003	W/H TAX DIV BUD	(3,815)	-	(3,815)	-	-	294,512,862	-	-	-	-	-	(3,815)	(3,815)
6/10/2003	W/H TAX DIV JNJ	(16,695)	-	(16,695)	-	-	294,496,167	-	-	-	-	-	(16,695)	(16,695)
6/10/2003	W/H TAX DIV XOM	(39,378)	-	(39,378)	-	-	294,456,789	-	-	-	-	-	(39,378)	(39,378)
6/10/2003	W/H TAX DIV IBM	(6,261)	-	(6,261)	-	-	294,450,529	-	-	-	-	-	(6,261)	(6,261)
6/10/2003	W/H TAX DIV UTX	(2,935)	-	(2,935)	-	-	294,447,594	-	-	-	-	-	(2,935)	(2,935)
6/12/2003	W/H TAX DIV DD	(8,369)	-	(8,369)	-	-	294,439,225	-	-	-	-	-	(8,369)	(8,369)
6/12/2003	W/H TAX DIV MMM	(5,739)	-	(5,739)	-	-	294,433,486	-	-	-	-	-	(5,739)	(5,739)
6/20/2003	W/H TAX DIV AIG	(3,752)	-	(3,752)	-	-	294,429,734	-	-	-	-	-	(3,752)	(3,752)
6/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	294,429,726	-	-	-	-	-	(8)	(8)
6/26/2003	W/H TAX DIV HD	(4,288)	-	(4,288)	-	-	294,425,438	-	-	-	-	-	(4,288)	(4,288)
6/27/2003	W/H TAX DIV BAC	(29,307)	-	(29,307)	-	-	294,396,131	-	-	-	-	-	(29,307)	(29,307)
6/30/2003	W/H TAX DIV PEP	(8,455)	-	(8,455)	-	-	294,387,676	-	-	-	-	-	(8,455)	(8,455)
7/1/2003	W/H TAX DIV ONE	(7,587)	-	(7,587)	-	-	294,380,089	-	-	-	-	-	(7,587)	(7,587)
7/1/2003	W/H TAX DIV KO	(16,815)	-	(16,815)	-	-	294,363,274	-	-	-	-	-	(16,815)	(16,815)
7/1/2003	W/H TAX DIV MRK	(24,507)	-	(24,507)	-	-	294,338,767	-	-	-	-	-	(24,507)	(24,507)
7/3/2003	W/H TAX DIV ALL	(4,000)	-	(4,000)	-	-	294,334,767	-	-	-	-	-	(4,000)	(4,000)
7/3/2003	W/H TAX DIV SLB	(2,446)	-	(2,446)	-	-	294,332,321	-	-	-	-	-	(2,446)	(2,446)
7/7/2003	W/H TAX DIV WMT	(5,675)	-	(5,675)	-	-	294,326,646	-	-	-	-	-	(5,675)	(5,675)
7/8/2003	W/H TAX DIV MO	(40,663)	-	(40,663)	-	-	294,285,983	-	-	-	-	-	(40,663)	(40,663)
7/9/2003	W/H TAX DIV HPQ	(7,501)	-	(7,501)	-	-	294,278,482	-	-	-	-	-	(7,501)	(7,501)
7/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	294,278,479	-	-	-	-	-	(3)	(3)
7/17/2003	CHECK WIRE	(15,000,000)	-	(15,000,000)	-	-	279,278,479	-	-	-	-	-	(15,000,000)	(15,000,000)
7/21/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	279,278,478	-	-	-	-	-	(1)	(1)
7/31/2003	W/H TAX DIV MWD	(7,354)	-	(7,354)	-	-	279,271,124	-	-	-	-	-	(7,354)	(7,354)
8/1/2003	W/H TAX DIV VZ	(30,776)	-	(30,776)	-	-	279,240,348	-	-	-	-	-	(30,776)	(30,776)
8/1/2003	W/H TAX DIV SBC	(36,692)	-	(36,692)	-	-	279,203,656	-	-	-	-	-	(36,692)	(36,692)
8/15/2003	W/H TAX DIV CL	(3,837)	-	(3,837)	-	-	279,199,819	-	-	-	-	-	(3,837)	(3,837)
8/15/2003	W/H TAX DIV PG	(16,974)	-	(16,974)	-	-	279,182,846	-	-	-	-	-	(16,974)	(16,974)
8/18/2003	W/H TAX DIV TXN	(1,059)	-	(1,059)	-	-	279,181,787	-	-	-	-	-	(1,059)	(1,059)
8/22/2003	W/H TAX DIV C	(52,533)	-	(52,533)	-	-	279,129,254	-	-	-	-	-	(52,533)	(52,533)
8/27/2003	W/H TAX DIV MER	(4,263)	-	(4,263)	-	-	279,124,990	-	-	-	-	-	(4,263)	(4,263)
8/28/2003	W/H TAX DIV GFS	(3,331)	-	(3,331)	-	-	279,121,659	-	-	-	-	-	(3,331)	(3,331)
9/2/2003	W/H TAX DIV WFC	(21,583)	-	(21,583)	-	-	279,100,076	-	-	-	-	-	(21,583)	(21,583)
9/2/2003	W/H TAX DIV INTC	(3,799)	-	(3,799)	-	-	279,096,278	-	-	-	-	-	(3,799)	(3,799)
9/4/2003	W/H TAX DIV PFE	(21,179)	-	(21,179)	-	-	279,075,099	-	-	-	-	-	(21,179)	(21,179)
9/5/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	279,075,078	-	-	-	-	-	(21)	(21)
9/5/2003	W/H TAX DIV G	(4,763)	-	(4,763)	-	-	279,070,315	-	-	-	-	-	(4,763)	(4,763)
9/5/2003	W/H TAX DIV BA	(2,528)	-	(2,528)	-	-	279,067,787	-	-	-	-	-	(2,528)	(2,528)
9/9/2003	W/H TAX DIV BUD	(5,276)	-	(5,276)	-	-	279,062,511	-	-	-	-	-	(5,276)	(5,276)
9/10/2003	W/H TAX DIV IBM	(8,100)	-	(8,100)	-	-	279,054,411	-	-	-	-	-	(8,100)	(8,100)
9/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	279,054,411	-	-	-	-	-	(1)	(1)
9/10/2003	W/H TAX DIV XOM	(48,467)	-	(48,467)	-	-	279,005,943	-	-	-	-	-	(48,467)	(48,467)
9/12/2003	W/H TAX DIV DD	(6,360)	-	(6,360)	-	-	278,999,583	-	-	-	-	-	(6,360)	(6,360)
9/19/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1,607)	-	(1,607)	-	-	278,997,976	-	-	-	-	-	(1,607)	(1,607)
9/23/2003	W/H TAX DIV AIG	(14)	-	(14)	-	-	278,997,962	-	-	-	-	-	(14)	(14)
9/26/2003	W/H TAX DIV BAC	(11,595)	-	(11,595)	-	-	278,986,367	-	-	-	-	-	(11,595)	(11,595)
9/30/2003	W/H TAX DIV PEP	(6,276)	-	(6,276)	-	-	278,980,090	-	-	-	-	-	(6,276)	(6,276)
10/1/2003	W/H TAX DIV VIA.B	(1,883)	-	(1,883)	-	-	278,978,207	-	-	-	-	-	(1,883)	(1,883)
10/1/2003	W/H TAX DIV ONE	(6,710)	-	(6,710)	-	-	278,971,497	-	-	-	-	-	(6,710)	(6,710)
10/1/2003	W/H TAX DIV MRK	(7,887)	-	(7,887)	-	-	278,963,610	-	-	-	-	-	(7,887)	(7,887)
10/1/2003	W/H TAX DIV KO	(12,451)	-	(12,451)	-	-	278,951,159	-	-	-	-	-	(12,451)	(12,451)
10/8/2003	CHECK WIRE	10,000,000	10,000,000	-	-	-	288,951,159	-	-	-	-	-	-	-
10/8/2003	W/H TAX DIV HPQ	(5,616)	-	(5,616)	-	-	288,945,543	-	-	-	-	-	(5,616)	(5,616)
10/9/2003	W/H TAX DIV MO	(32,290)	-	(32,290)	-	-	288,913,253	-	-	-	-	-	(32,290)	(32,290)
10/14/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	288,913,245	-	-	-	-	-	(8)	(8)
10/31/2003	CHECK WIRE	10,000,000	10,000,000	-	-	-	298,913,245	-	-	-	-	-	-	-
10/31/2003	W/H TAX DIV MWD	(4,970)	-	(4,970)	-	-	298,908,275	-	-	-	-	-	(4,970)	(4,970)
11/3/2003	W/H TAX DIV VZ	(21,494)	-	(21,494)	-	-	298,886,781	-	-	-	-	-	(21,494)	(21,494)
11/3/2003	W/H TAX DIV SBC	(6,663)	-	(6,663)	-	-	298,880,118	-	-	-	-	-	(6,663)	(6,663)
11/3/2003	W/H TAX DIV SBC	(18,824)	-	(18,824)	-	-	298,861,294	-	-	-	-	-	(18,824)	(18,824)
11/7/2003	W/H TAX DIV MSFT	(52,893)	-	(52,893)	-	-	298,808,401	-	-	-	-	-	(52,893)	(52,893)
11/14/2003	W/H TAX DIV PG	(17,793)	-	(17,793)	-	-	298,790,608	-	-	-	-	-	(17,793)	(17,793)
11/17/2003	W/H TAX DIV TXN	(1,141)	-	(1,141)	-	-	298,789,466	-	-	-	-	-	(1,141)	(1,141)
11/24/2003	W/H TAX DIV GS	(3,414)	-	(3,414)	-	-	298,786,052	-	-	-	-	-	(3,414)	(3,414)
11/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	298,781,379	-	-	-	-	-	(14)	(14)
11/26/2003	W/H TAX DIV MER	(4,659)	-	(4,659)	-	-	298,776,258	-	-	-	-	-	(4,659)	(4,659)
12/1/2003	W/H TAX DIV C	(55,122)	-	(55,122)	-	-	298,726,258	-	-	-	-	-	(55,122)	(55,122)
12/1/2003	W/H TAX DIV WFC	(23,354)	-	(23,354)	-	-	298,702,903	-	-	-	-	-	(23,354)	(23,354)
12/1/2003	W/H TAX DIV INTC	(4,062)	-	(4,062)	-	-	298,698,842	-	-	-	-	-	(4,062)	(4,062)
12/1/2003	W/H TAX DIV MCD	(15,296)	-	(15,296)	-	-	298,683,545	-	-	-	-	-	(15,296)	(15,296)
12/4/2003	W/H TAX DIV PFE	(35,506)	-	(35,506)	-	-	298,648,040	-	-	-	-	-	(35,506)	(35,506)

BLMIS ACCOUNT NO. 1FN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
12/5/2003	W/H TAX DIV G	(4,883)	-	(4,883)	-	-	298,643,157	-	-	(4,883)	(4,883)
12/9/2003	CHECK WIRE	15,000,000	15,000,000	-	-	-	313,643,157	-	-	-	-
12/9/2003	W/H TAX DIV BUD	(5,408)	-	(5,408)	-	-	313,637,749	-	-	(5,408)	(5,408)
12/9/2003	W/H TAX DIV JN1	(21,633)	-	(21,633)	-	-	313,616,115	-	-	(21,633)	(21,633)
12/10/2003	W/H TAX DIV UTX	(4,780)	-	(4,780)	-	-	313,611,335	-	-	(4,780)	(4,780)
12/10/2003	W/H TAX DIV XOM	(50,749)	-	(50,749)	-	-	313,560,586	-	-	(50,749)	(50,749)
12/10/2003	W/H TAX DIV IBM	(8,304)	-	(8,304)	-	-	313,552,282	-	-	(8,304)	(8,304)
12/12/2003	W/H TAX DIV MMM	(4,310)	-	(4,310)	-	-	313,547,972	-	-	(4,310)	(4,310)
12/15/2003	W/H TAX DIV DD	(10,516)	-	(10,516)	-	-	313,537,456	-	-	(10,516)	(10,516)
12/16/2003	FIDELITY SPARTAN	(2)	-	(2)	-	-	313,537,453	-	-	(2)	(2)
12/31/2003	FIDELITY SPARTAN	(0)	-	(0)	-	-	313,537,453	-	-	(0)	(0)
1/2/2004	W/H TAX DIV ONE	(1,810)	-	(1,810)	-	-	313,535,643	-	-	(1,810)	(1,810)
1/2/2004	W/H TAX DIV PEP	(1,834)	-	(1,834)	-	-	313,533,809	-	-	(1,834)	(1,834)
1/5/2004	W/H TAX DIV WMT	(2,606)	-	(2,606)	-	-	313,531,203	-	-	(2,606)	(2,606)
1/6/2004	W/H TAX DIV DIS	(2,914)	-	(2,914)	-	-	313,528,289	-	-	(2,914)	(2,914)
1/7/2004	W/H TAX DIV HPQ	(1,641)	-	(1,641)	-	-	313,526,648	-	-	(1,641)	(1,641)
1/8/2004	FIDELITY SPARTAN	(1)	-	(1)	-	-	313,526,647	-	-	(1)	(1)
1/9/2004	W/H TAX DIV MO	(9,436)	-	(9,436)	-	-	313,517,211	-	-	(9,436)	(9,436)
1/15/2004	FIDELITY SPARTAN	(0)	-	(0)	-	-	313,517,211	-	-	(0)	(0)
1/30/2004	W/H TAX DIV MWD	(3,085)	-	(3,085)	-	-	313,514,126	-	-	(3,085)	(3,085)
2/2/2004	W/H TAX DIV SBC	(11,891)	-	(11,891)	-	-	313,502,235	-	-	(11,891)	(11,891)
2/2/2004	W/H TAX DIV VZ	(12,274)	-	(12,274)	-	-	313,489,961	-	-	(12,274)	(12,274)
2/17/2004	W/H TAX DIV PG	(18,608)	-	(18,608)	-	-	313,471,354	-	-	(18,608)	(18,608)
2/26/2004	W/H TAX DIV GS	(3,408)	-	(3,408)	-	-	313,467,946	-	-	(3,408)	(3,408)
2/27/2004	W/H TAX DIV MER	(4,798)	-	(4,798)	-	-	313,463,147	-	-	(4,798)	(4,798)
2/27/2004	W/H TAX DIV C	(63,252)	-	(63,252)	-	-	313,399,895	-	-	(63,252)	(63,252)
3/1/2004	W/H TAX DIV INTC	(7,927)	-	(7,927)	-	-	313,391,967	-	-	(7,927)	(7,927)
3/1/2004	W/H TAX DIV WFC	(23,311)	-	(23,311)	-	-	313,368,657	-	-	(23,311)	(23,311)
3/5/2004	W/H TAX DIV BA	(4,171)	-	(4,171)	-	-	313,364,485	-	-	(4,171)	(4,171)
3/5/2004	W/H TAX DIV PFE	(39,541)	-	(39,541)	-	-	313,324,945	-	-	(39,541)	(39,541)
3/5/2004	W/H TAX DIV G	(4,873)	-	(4,873)	-	-	313,320,071	-	-	(4,873)	(4,873)
3/9/2004	W/H TAX DIV BUD	(5,398)	-	(5,398)	-	-	313,314,673	-	-	(5,398)	(5,398)
3/9/2004	W/H TAX DIV JN1	(21,797)	-	(21,797)	-	-	313,292,876	-	-	(21,797)	(21,797)
3/10/2004	W/H TAX DIV IBM	(8,288)	-	(8,288)	-	-	313,284,588	-	-	(8,288)	(8,288)
3/10/2004	W/H TAX DIV UTX	(3,006)	-	(3,006)	-	-	313,281,582	-	-	(3,006)	(3,006)
3/10/2004	W/H TAX DIV MMM	(50,651)	-	(50,651)	-	-	313,230,931	-	-	(50,651)	(50,651)
3/12/2004	W/H TAX DIV WMT	(5,565)	-	(5,565)	-	-	313,225,366	-	-	(5,565)	(5,565)
3/15/2004	W/H TAX DIV DD	(10,497)	-	(10,497)	-	-	313,214,869	-	-	(10,497)	(10,497)
4/6/2004	FIDELITY SPARTAN	(46)	-	(46)	-	-	313,214,824	-	-	(46)	(46)
4/8/2004	FIDELITY SPARTAN	(0)	-	(0)	-	-	313,214,824	-	-	(0)	(0)
4/19/2004	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	293,214,824	-	-	(20,000,000)	(20,000,000)
4/19/2004	FIDELITY SPARTAN	(0)	-	(0)	-	-	293,214,823	-	-	(0)	(0)
4/30/2004	W/H TAX DIV JPM	(5,051)	-	(5,051)	-	-	293,209,773	-	-	(5,051)	(5,051)
4/30/2004	W/H TAX DIV MWD	(6,576)	-	(6,576)	-	-	293,203,196	-	-	(6,576)	(6,576)
5/3/2004	W/H TAX DIV SBC	(24,911)	-	(24,911)	-	-	293,178,285	-	-	(24,911)	(24,911)
5/3/2004	W/H TAX DIV VZ	(25,319)	-	(25,319)	-	-	293,152,967	-	-	(25,319)	(25,319)
5/14/2004	W/H TAX DIV PG	(18,396)	-	(18,396)	-	-	293,134,571	-	-	(18,396)	(18,396)
5/17/2004	W/H TAX DIV TXN	(1,073)	-	(1,073)	-	-	293,133,498	-	-	(1,073)	(1,073)
5/26/2004	W/H TAX DIV MER	(4,625)	-	(4,625)	-	-	293,128,873	-	-	(4,625)	(4,625)
5/27/2004	W/H TAX DIV GS	(3,285)	-	(3,285)	-	-	293,125,588	-	-	(3,285)	(3,285)
5/28/2004	W/H TAX DIV C	(59,918)	-	(59,918)	-	-	293,065,670	-	-	(59,918)	(59,918)
6/1/2004	W/H TAX DIV WFC	(22,469)	-	(22,469)	-	-	293,043,200	-	-	(22,469)	(22,469)
6/1/2004	W/H TAX DIV INTC	(7,485)	-	(7,485)	-	-	293,035,715	-	-	(7,485)	(7,485)
6/4/2004	W/H TAX DIV PFE	(37,423)	-	(37,423)	-	-	292,998,291	-	-	(37,423)	(37,423)
6/4/2004	W/H TAX DIV G	(4,698)	-	(4,698)	-	-	292,993,594	-	-	(4,698)	(4,698)
6/7/2004	W/H TAX DIV WMT	(11,034)	-	(11,034)	-	-	292,982,560	-	-	(11,034)	(11,034)
6/7/2004	FIDELITY SPARTAN	(19)	-	(19)	-	-	292,982,541	-	-	(19)	(19)
6/8/2004	W/H TAX DIV JN1	(24,541)	-	(24,541)	-	-	292,958,000	-	-	(24,541)	(24,541)
6/9/2004	W/H TAX DIV BUD	(5,203)	-	(5,203)	-	-	292,952,796	-	-	(5,203)	(5,203)
6/10/2004	CHECK WIRE	10,000,000	10,000,000	-	-	-	302,952,796	-	-	-	-
6/10/2004	W/H TAX DIV IBM	(8,988)	-	(8,988)	-	-	302,943,809	-	-	(8,988)	(8,988)
6/10/2004	W/H TAX DIV UTX	(3,753)	-	(3,753)	-	-	302,940,056	-	-	(3,753)	(3,753)
6/10/2004	W/H TAX DIV XOM	(51,088)	-	(51,088)	-	-	302,888,968	-	-	(51,088)	(51,088)
6/11/2004	W/H TAX DIV BA	(3,217)	-	(3,217)	-	-	302,885,751	-	-	(3,217)	(3,217)
6/14/2004	W/H TAX DIV DD	(10,118)	-	(10,118)	-	-	302,875,633	-	-	(10,118)	(10,118)
6/14/2004	W/H TAX DIV MMM	(5,790)	-	(5,790)	-	-	302,869,843	-	-	(5,790)	(5,790)
6/18/2004	FIDELITY SPARTAN	(1)	-	(1)	-	-	302,869,842	-	-	(1)	(1)
6/24/2004	W/H TAX DIV HD	(5,813)	-	(5,813)	-	-	302,864,028	-	-	(5,813)	(5,813)
6/30/2004	W/H TAX DIV PEP	(11,955)	-	(11,955)	-	-	302,852,073	-	-	(11,955)	(11,955)
7/1/2004	W/H TAX DIV KO	(18,466)	-	(18,466)	-	-	302,833,607	-	-	(18,466)	(18,466)
7/7/2004	W/H TAX DIV HPQ	(7,441)	-	(7,441)	-	-	302,826,166	-	-	(7,441)	(7,441)

BLMIS ACCOUNT NO. 1FN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Cash Full History Withdrawals</u>
7/9/2004	W/H TAX DIV MO	(42,135)	-	(42,135)	-	-	302,784,031	-	-	(42,135)	(42,135)
7/26/2004	W/H TAX DIV GE	(6,830)	-	(6,830)	-	-	302,777,201	-	-	(6,830)	(6,830)
8/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(91)	-	(91)	-	-	302,777,110	-	-	(91)	(91)
8/23/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	302,777,109	-	-	(0)	(0)
9/7/2004	W/H TAX DIV WMT	(13,559)	-	(13,559)	-	-	302,763,551	-	-	(13,559)	(13,559)
9/10/2004	W/H TAX DIV UTX	(4,563)	-	(4,563)	-	-	302,758,987	-	-	(4,563)	(4,563)
9/13/2004	W/H TAX DIV MMM	(7,040)	-	(7,040)	-	-	302,751,947	-	-	(7,040)	(7,040)
9/14/2004	W/H TAX DIV MSFT	(28,441)	-	(28,441)	-	-	302,723,506	-	-	(28,441)	(28,441)
9/16/2004	W/H TAX DIV HD	(6,325)	-	(6,325)	-	-	302,717,181	-	-	(6,325)	(6,325)
9/17/2004	W/H TAX DIV AG	(6,473)	-	(6,473)	-	-	302,710,708	-	-	(6,473)	(6,473)
9/24/2004	W/H TAX DIV BAC	(61,609)	-	(61,609)	-	-	302,649,098	-	-	(61,609)	(61,609)
9/30/2004	W/H TAX DIV PEP	(13,006)	-	(13,006)	-	-	302,636,092	-	-	(13,006)	(13,006)
10/1/2004	W/H TAX DIV KO	(20,090)	-	(20,090)	-	-	302,616,002	-	-	(20,090)	(20,090)
10/1/2004	W/H TAX DIV VIA.B	(3,491)	-	(3,491)	-	-	302,612,511	-	-	(3,491)	(3,491)
10/1/2004	W/H TAX DIV MRK	(28,275)	-	(28,275)	-	-	302,584,236	-	-	(28,275)	(28,275)
10/6/2004	W/H TAX DIV HPQ	(8,096)	-	(8,096)	-	-	302,576,140	-	-	(8,096)	(8,096)
10/12/2004	W/H TAX DIV MO	(49,972)	-	(49,972)	-	-	302,526,168	-	-	(49,972)	(49,972)
11/1/2004	CHECK WIRE	20,000,000	20,000,000	-	-	-	322,526,168	-	-	-	-
11/3/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(69)	-	(69)	-	-	322,526,100	-	-	(69)	(69)
11/4/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	322,526,099	-	-	(0)	(0)
11/9/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	322,526,099	-	-	(1)	(1)
11/24/2004	W/H TAX DIV MER	(2,642)	-	(2,642)	-	-	322,523,457	-	-	(2,642)	(2,642)
11/29/2004	CHECK WIRE	30,000,000	30,000,000	-	-	-	352,523,457	-	-	-	-
12/1/2004	W/H TAX DIV INTC	(4,349)	-	(4,349)	-	-	352,519,107	-	-	(4,349)	(4,349)
12/1/2004	W/H TAX DIV WFC	(13,691)	-	(13,691)	-	-	352,505,417	-	-	(13,691)	(13,691)
12/3/2004	W/H TAX DIV BA	(4,396)	-	(4,396)	-	-	352,501,020	-	-	(4,396)	(4,396)
12/3/2004	W/H TAX DIV PFE	(35,066)	-	(35,066)	-	-	352,465,954	-	-	(35,066)	(35,066)
12/7/2004	W/H TAX DIV JNJ	(8,844)	-	(8,844)	-	-	352,457,110	-	-	(8,844)	(8,844)
12/10/2004	W/H TAX DIV IBM	(8,353)	-	(8,353)	-	-	352,448,757	-	-	(8,353)	(8,353)
12/10/2004	W/H TAX DIV XOM	(48,138)	-	(48,138)	-	-	352,400,619	-	-	(48,138)	(48,138)
12/13/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(86)	-	(86)	-	-	352,400,533	-	-	(86)	(86)
12/14/2004	W/H TAX DIV DD	(9,403)	-	(9,403)	-	-	352,391,130	-	-	(9,403)	(9,403)
12/16/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	352,391,129	-	-	(1)	(1)
12/21/2004	CHECK WIRE	30,000,000	30,000,000	-	-	-	382,391,129	-	-	-	-
12/31/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	382,391,122	-	-	(7)	(7)
1/3/2005	W/H TAX DIV WMT	(4,976)	-	(4,976)	-	-	382,386,146	-	-	(4,976)	(4,976)
2/14/2005	W/H TAX DIV TXN	(1,591)	-	(1,591)	-	-	382,384,555	-	-	(1,591)	(1,591)
2/24/2005	W/H TAX DIV GS	(663)	-	(663)	-	-	382,383,892	-	-	(663)	(663)
2/25/2005	W/H TAX DIV C	(84,005)	-	(84,005)	-	-	382,299,887	-	-	(84,005)	(84,005)
2/28/2005	W/H TAX DIV MER	(5,359)	-	(5,359)	-	-	382,294,528	-	-	(5,359)	(5,359)
3/1/2005	W/H TAX DIV WFC	(30,547)	-	(30,547)	-	-	382,263,980	-	-	(30,547)	(30,547)
3/1/2005	W/H TAX DIV INTC	(18,690)	-	(18,690)	-	-	382,245,290	-	-	(18,690)	(18,690)
3/2/2005	CHECK WIRE	15,000,000	15,000,000	-	-	-	397,245,290	-	-	-	-
3/4/2005	W/H TAX DIV BA	(7,536)	-	(7,536)	-	-	397,237,754	-	-	(7,536)	(7,536)
3/4/2005	W/H TAX DIV G	(5,987)	-	(5,987)	-	-	397,231,767	-	-	(5,987)	(5,987)
3/7/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(71)	-	(71)	-	-	397,231,696	-	-	(71)	(71)
3/8/2005	W/H TAX DIV JNJ	(31,262)	-	(31,262)	-	-	397,200,434	-	-	(31,262)	(31,262)
3/8/2005	W/H TAX DIV PFE	(52,822)	-	(52,822)	-	-	397,147,612	-	-	(52,822)	(52,822)
3/9/2005	W/H TAX DIV BUD	(7,386)	-	(7,386)	-	-	397,140,226	-	-	(7,386)	(7,386)
3/10/2005	W/H TAX DIV IBM	(10,852)	-	(10,852)	-	-	397,129,374	-	-	(10,852)	(10,852)
3/10/2005	W/H TAX DIV XOM	(64,210)	-	(64,210)	-	-	397,065,164	-	-	(64,210)	(64,210)
3/10/2005	W/H TAX DIV UTX	(8,843)	-	(8,843)	-	-	397,056,321	-	-	(8,843)	(8,843)
3/10/2005	W/H TAX DIV MSFT	(32,021)	-	(32,021)	-	-	397,024,301	-	-	(32,021)	(32,021)
3/14/2005	W/H TAX DIV MMM	(12,661)	-	(12,661)	-	-	397,011,639	-	-	(12,661)	(12,661)
3/14/2005	W/H TAX DIV DD	(12,896)	-	(12,896)	-	-	396,998,744	-	-	(12,896)	(12,896)
3/18/2005	W/H TAX DIV AG	(12,142)	-	(12,142)	-	-	396,986,602	-	-	(12,142)	(12,142)
3/24/2005	W/H TAX DIV HD	(8,039)	-	(8,039)	-	-	396,978,563	-	-	(8,039)	(8,039)
3/28/2005	W/H TAX DIV BAC	(67,071)	-	(67,071)	-	-	396,911,492	-	-	(67,071)	(67,071)
3/31/2005	W/H TAX DIV PEP	(14,637)	-	(14,637)	-	-	396,896,854	-	-	(14,637)	(14,637)
4/1/2005	W/H TAX DIV MRK	(30,547)	-	(30,547)	-	-	396,866,307	-	-	(30,547)	(30,547)
4/1/2005	W/H TAX DIV VIA.B	(4,455)	-	(4,455)	-	-	396,861,852	-	-	(4,455)	(4,455)
4/1/2005	W/H TAX DIV KO	(19,751)	-	(19,751)	-	-	396,842,101	-	-	(19,751)	(19,751)
4/7/2005	W/H TAX DIV HPQ	(4,414)	-	(4,414)	-	-	396,837,686	-	-	(4,414)	(4,414)
4/11/2005	W/H TAX DIV MO	(43,866)	-	(43,866)	-	-	396,793,821	-	-	(43,866)	(43,866)
4/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	396,793,785	-	-	(35)	(35)
4/25/2005	W/H TAX DIV GE	(85,662)	-	(85,662)	-	-	396,708,124	-	-	(85,662)	(85,662)
5/23/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	396,708,103	-	-	(21)	(21)
5/31/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	396,708,087	-	-	(16)	(16)
5/31/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	386,708,087	-	-	(10,000,000)	(10,000,000)
6/6/2005	CHECK WIRE	(15,000,000)	-	(15,000,000)	-	-	371,708,087	-	-	(15,000,000)	(15,000,000)
6/6/2005	W/H TAX DIV WMT	(5,663)	-	(5,663)	-	-	371,702,424	-	-	(5,663)	(5,663)

BLMIS ACCOUNT NO. 1FN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
6/9/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	371,702,422	-	-	(2)	(2)
6/10/2005	W/H TAX DIV UTX	(2,694)	-	(2,694)	-	-	371,699,728	-	-	(2,694)	(2,694)
6/13/2005	W/H TAX DIV MMM	(3,857)	-	(3,857)	-	-	371,695,872	-	-	(3,857)	(3,857)
6/15/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	361,695,872	-	-	(10,000,000)	(10,000,000)
6/17/2005	W/H TAX DIV AIG	(9,400)	-	(9,400)	-	-	361,686,471	-	-	(9,400)	(9,400)
6/20/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	361,686,468	-	-	(3)	(3)
6/23/2005	W/H TAX DIV HD	(6,297)	-	(6,297)	-	-	361,680,171	-	-	(6,297)	(6,297)
6/24/2005	W/H TAX DIV BAC	(52,512)	-	(52,512)	-	-	361,627,659	-	-	(52,512)	(52,512)
6/30/2005	W/H TAX DIV PEP	(12,810)	-	(12,810)	-	-	361,614,848	-	-	(12,810)	(12,810)
7/1/2005	W/H TAX DIV KO	(18,152)	-	(18,152)	-	-	361,596,696	-	-	(18,152)	(18,152)
7/1/2005	W/H TAX DIV ALL	(6,370)	-	(6,370)	-	-	361,590,326	-	-	(6,370)	(6,370)
7/1/2005	W/H TAX DIV MRK	(23,650)	-	(23,650)	-	-	361,566,676	-	-	(23,650)	(23,650)
7/1/2005	W/H TAX DIV VIA.B	(3,449)	-	(3,449)	-	-	361,563,227	-	-	(3,449)	(3,449)
7/6/2005	W/H TAX DIV HPQ	(6,779)	-	(6,779)	-	-	361,556,448	-	-	(6,779)	(6,779)
7/6/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	351,556,448	-	-	(10,000,000)	(10,000,000)
7/8/2005	W/H TAX DIV SLB	(3,812)	-	(3,812)	-	-	351,552,636	-	-	(3,812)	(3,812)
7/11/2005	W/H TAX DIV MO	(43,540)	-	(43,540)	-	-	351,509,096	-	-	(43,540)	(43,540)
7/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	351,509,084	-	-	(12)	(12)
7/25/2005	W/H TAX DIV GE	(67,135)	-	(67,135)	-	-	351,441,949	-	-	(67,135)	(67,135)
8/8/2005	CHECK WIRE	15,000,000	15,000,000	-	-	-	366,441,949	-	-	-	-
9/8/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(116)	-	(116)	-	-	366,441,833	-	-	(116)	(116)
9/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	366,441,832	-	-	(2)	(2)
9/30/2005	W/H TAX DIV PEP	(8,576)	-	(8,576)	-	-	366,433,255	-	-	(8,576)	(8,576)
9/30/2005	W/H TAX DIV S	(1,432)	-	(1,432)	-	-	366,431,823	-	-	(1,432)	(1,432)
10/3/2005	W/H TAX DIV KO	(24,088)	-	(24,088)	-	-	366,407,735	-	-	(24,088)	(24,088)
10/4/2005	CHECK WIRE	(60,000,000)	-	(60,000,000)	-	-	306,407,735	-	-	(60,000,000)	(60,000,000)
10/5/2005	W/H TAX DIV HPQ	(8,731)	-	(8,731)	-	-	306,399,003	-	-	(8,731)	(8,731)
10/7/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(92)	-	(92)	-	-	306,398,912	-	-	(92)	(92)
10/11/2005	W/H TAX DIV MO	(62,111)	-	(62,111)	-	-	306,336,801	-	-	(62,111)	(62,111)
10/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	306,336,795	-	-	(6)	(6)
10/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	306,336,794	-	-	(1)	(1)
10/14/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	306,336,793	-	-	(0)	(0)
10/19/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	306,336,792	-	-	(1)	(1)
10/25/2005	W/H TAX DIV GE	(64,595)	-	(64,595)	-	-	306,272,197	-	-	(64,595)	(64,595)
10/26/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	306,272,183	-	-	(14)	(14)
10/26/2005	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	296,272,183	-	-	(10,000,000)	(10,000,000)
10/31/2005	W/H TAX DIV MWD	(6,919)	-	(6,919)	-	-	296,265,264	-	-	(6,919)	(6,919)
11/15/2005	W/H TAX DIV PG	(34,939)	-	(34,939)	-	-	296,230,326	-	-	(34,939)	(34,939)
11/15/2005	W/H TAX DIV ABT	(10,570)	-	(10,570)	-	-	296,219,756	-	-	(10,570)	(10,570)
11/16/2005	CHECK WIRE	(40,000,000)	-	(40,000,000)	-	-	256,219,756	-	-	(40,000,000)	(40,000,000)
11/17/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	256,219,745	-	-	(10)	(10)
11/21/2005	W/H TAX DIV GS	(3,999)	-	(3,999)	-	-	256,215,746	-	-	(3,999)	(3,999)
11/21/2005	W/H TAX DIV TXN	(1,794)	-	(1,794)	-	-	256,213,952	-	-	(1,794)	(1,794)
11/23/2005	W/H TAX DIV MER	(6,399)	-	(6,399)	-	-	256,207,553	-	-	(6,399)	(6,399)
11/23/2005	W/H TAX DIV C	(81,651)	-	(81,651)	-	-	256,125,902	-	-	(81,651)	(81,651)
11/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	256,125,893	-	-	(8)	(8)
12/1/2005	W/H TAX DIV WFC	(31,611)	-	(31,611)	-	-	256,094,282	-	-	(31,611)	(31,611)
12/1/2005	W/H TAX DIV INTC	(17,497)	-	(17,497)	-	-	256,076,785	-	-	(17,497)	(17,497)
12/2/2005	W/H TAX DIV BA	(7,199)	-	(7,199)	-	-	256,069,586	-	-	(7,199)	(7,199)
12/6/2005	W/H TAX DIV PFE	(50,862)	-	(50,862)	-	-	256,018,724	-	-	(50,862)	(50,862)
12/8/2005	W/H TAX DIV MSFT	(23,881)	-	(23,881)	-	-	255,994,843	-	-	(23,881)	(23,881)
12/9/2005	W/H TAX DIV XOM	(66,109)	-	(66,109)	-	-	255,928,734	-	-	(66,109)	(66,109)
12/12/2005	W/H TAX DIV UTX	(7,391)	-	(7,391)	-	-	255,921,343	-	-	(7,391)	(7,391)
12/12/2005	W/H TAX DIV MMM	(10,885)	-	(10,885)	-	-	255,910,458	-	-	(10,885)	(10,885)
12/12/2005	W/H TAX DIV IBM	(11,518)	-	(11,518)	-	-	255,898,940	-	-	(11,518)	(11,518)
12/12/2005	W/H TAX DIV CVX	(33,291)	-	(33,291)	-	-	255,865,649	-	-	(33,291)	(33,291)
12/13/2005	W/H TAX DIV JNJ	(32,204)	-	(32,204)	-	-	255,833,444	-	-	(32,204)	(32,204)
12/15/2005	W/H TAX DIV KO	(18,633)	-	(18,633)	-	-	255,814,812	-	-	(18,633)	(18,633)
12/15/2005	W/H TAX DIV HD	(6,911)	-	(6,911)	-	-	255,807,901	-	-	(6,911)	(6,911)
12/15/2005	W/H TAX DIV TWX	(7,583)	-	(7,583)	-	-	255,800,318	-	-	(7,583)	(7,583)
12/16/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	255,800,316	-	-	(1)	(1)
12/16/2005	W/H TAX DIV AIG	(12,526)	-	(12,526)	-	-	255,787,790	-	-	(12,526)	(12,526)
12/22/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(17)	-	(17)	-	-	255,787,773	-	-	(17)	(17)
12/23/2005	W/H TAX DIV BAC	(64,790)	-	(64,790)	-	-	255,722,983	-	-	(64,790)	(64,790)
12/30/2005	W/H TAX DIV S	(2,376)	-	(2,376)	-	-	255,720,607	-	-	(2,376)	(2,376)
12/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	255,720,603	-	-	(4)	(4)
1/3/2006	W/H TAX DIV PEP	(14,225)	-	(14,225)	-	-	255,706,378	-	-	(14,225)	(14,225)
1/3/2006	W/H TAX DIV WMT	(7,982)	-	(7,982)	-	-	255,698,396	-	-	(7,982)	(7,982)
1/3/2006	W/H TAX DIV VIA.B	(3,628)	-	(3,628)	-	-	255,694,767	-	-	(3,628)	(3,628)
1/3/2006	W/H TAX DIV MRK	(27,356)	-	(27,356)	-	-	255,667,412	-	-	(27,356)	(27,356)
1/4/2006	W/H TAX DIV HPQ	(7,454)	-	(7,454)	-	-	255,659,957	-	-	(7,454)	(7,454)

BLMIS ACCOUNT NO. 1FN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10		Column 11		Column 12	
									2-Year	Cash	6-Year	Cash	Full History	Cash
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	Withdrawals	Withdrawals	Withdrawals	Withdrawals	Withdrawals	Withdrawals
1/6/2006	W/H TAX DIV DIS	(17,882)	-	(17,882)	-	-	255,642,075	-	-	-	(17,882)	-	(17,882)	(17,882)
1/13/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	255,642,057	-	-	-	(18)	-	(18)	(18)
1/31/2006	W/H TAX DIV MS	(9,348)	-	(9,348)	-	-	255,632,709	-	-	-	(9,348)	-	(9,348)	(9,348)
1/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(29)	-	(29)	-	-	255,632,680	-	-	-	(29)	-	(29)	(29)
2/1/2006	W/H TAX DIV VZ	(8,456)	-	(8,456)	-	-	255,624,224	-	-	-	(8,456)	-	(8,456)	(8,456)
2/1/2006	W/H TAX DIV T	(9,720)	-	(9,720)	-	-	255,614,504	-	-	-	(9,720)	-	(9,720)	(9,720)
2/15/2006	W/H TAX DIV TXN	(1,526)	-	(1,526)	-	-	255,612,977	-	-	-	(1,526)	-	(1,526)	(1,526)
2/15/2006	W/H TAX DIV PG	(29,890)	-	(29,890)	-	-	255,583,088	-	-	-	(29,890)	-	(29,890)	(29,890)
2/15/2006	W/H TAX DIV ABT	(13,488)	-	(13,488)	-	-	255,569,600	-	-	-	(13,488)	-	(13,488)	(13,488)
2/23/2006	W/H TAX DIV GS	(3,606)	-	(3,606)	-	-	255,565,994	-	-	-	(3,606)	-	(3,606)	(3,606)
2/24/2006	W/H TAX DIV C	(78,312)	-	(78,312)	-	-	255,487,681	-	-	-	(78,312)	-	(78,312)	(78,312)
2/28/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(45)	-	(45)	-	-	255,487,637	-	-	-	(45)	-	(45)	(45)
2/28/2006	W/H TAX DIV MER	(7,213)	-	(7,213)	-	-	255,480,424	-	-	-	(7,213)	-	(7,213)	(7,213)
3/1/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	255,480,423	-	-	-	(1)	-	(1)	(1)
3/1/2006	CHECK WIRE	(25,000,000)	-	(25,000,000)	-	-	230,480,423	-	-	-	(25,000,000)	-	(25,000,000)	(25,000,000)
3/1/2006	W/H TAX DIV INTC	(18,981)	-	(18,981)	-	-	230,461,442	-	-	-	(18,981)	-	(18,981)	(18,981)
3/1/2006	W/H TAX DIV WFC	(27,005)	-	(27,005)	-	-	230,434,438	-	-	-	(27,005)	-	(27,005)	(27,005)
3/3/2006	W/H TAX DIV BA	(7,790)	-	(7,790)	-	-	230,426,648	-	-	-	(7,790)	-	(7,790)	(7,790)
3/7/2006	W/H TAX DIV UPS	(13,156)	-	(13,156)	-	-	230,413,492	-	-	-	(13,156)	-	(13,156)	(13,156)
3/7/2006	W/H TAX DIV PFE	(55,941)	-	(55,941)	-	-	230,357,550	-	-	-	(55,941)	-	(55,941)	(55,941)
3/9/2006	W/H TAX DIV MSFT	(26,163)	-	(26,163)	-	-	230,331,388	-	-	-	(26,163)	-	(26,163)	(26,163)
3/10/2006	W/H TAX DIV CVX	(31,985)	-	(31,985)	-	-	230,299,402	-	-	-	(31,985)	-	(31,985)	(31,985)
3/10/2006	W/H TAX DIV TGT	(2,885)	-	(2,885)	-	-	230,296,517	-	-	-	(2,885)	-	(2,885)	(2,885)
3/10/2006	W/H TAX DIV XOM	(62,626)	-	(62,626)	-	-	230,233,891	-	-	-	(62,626)	-	(62,626)	(62,626)
3/10/2006	W/H TAX DIV IBM	(9,923)	-	(9,923)	-	-	230,223,969	-	-	-	(9,923)	-	(9,923)	(9,923)
3/10/2006	W/H TAX DIV UTX	(6,982)	-	(6,982)	-	-	230,216,987	-	-	-	(6,982)	-	(6,982)	(6,982)
3/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	230,216,984	-	-	-	(3)	-	(3)	(3)
3/13/2006	W/H TAX DIV MMM	(10,617)	-	(10,617)	-	-	230,206,366	-	-	-	(10,617)	-	(10,617)	(10,617)
3/14/2006	W/H TAX DIV JNJ	(31,419)	-	(31,419)	-	-	230,174,948	-	-	-	(31,419)	-	(31,419)	(31,419)
3/15/2006	W/H TAX DIV TWX	(7,385)	-	(7,385)	-	-	230,167,562	-	-	-	(7,385)	-	(7,385)	(7,385)
3/16/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	230,167,561	-	-	-	(1)	-	(1)	(1)
3/17/2006	W/H TAX DIV AIG	(11,836)	-	(11,836)	-	-	230,155,725	-	-	-	(11,836)	-	(11,836)	(11,836)
3/23/2006	W/H TAX DIV HD	(9,655)	-	(9,655)	-	-	230,146,070	-	-	-	(9,655)	-	(9,655)	(9,655)
3/24/2006	W/H TAX DIV BAC	(71,363)	-	(71,363)	-	-	230,074,707	-	-	-	(71,363)	-	(71,363)	(71,363)
3/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(24)	-	(24)	-	-	230,074,683	-	-	-	(24)	-	(24)	(24)
3/31/2006	W/H TAX DIV S	(2,290)	-	(2,290)	-	-	230,072,394	-	-	-	(2,290)	-	(2,290)	(2,290)
3/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	230,072,393	-	-	-	(1)	-	(1)	(1)
3/31/2006	W/H TAX DIV PEP	(13,134)	-	(13,134)	-	-	230,059,259	-	-	-	(13,134)	-	(13,134)	(13,134)
4/3/2006	W/H TAX DIV WMT	(13,067)	-	(13,067)	-	-	230,046,192	-	-	-	(13,067)	-	(13,067)	(13,067)
4/3/2006	W/H TAX DIV MRK	(25,593)	-	(25,593)	-	-	230,020,600	-	-	-	(25,593)	-	(25,593)	(25,593)
4/3/2006	W/H TAX DIV KO	(19,692)	-	(19,692)	-	-	230,000,908	-	-	-	(19,692)	-	(19,692)	(19,692)
4/5/2006	W/H TAX DIV HPQ	(7,048)	-	(7,048)	-	-	229,993,859	-	-	-	(7,048)	-	(7,048)	(7,048)
4/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	229,993,858	-	-	-	(2)	-	(2)	(2)
4/7/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4,469)	-	(4,469)	-	-	229,989,387	-	-	-	(4,469)	-	(4,469)	(4,469)
4/10/2006	W/H TAX DIV SLB	(51,635)	-	(51,635)	-	-	229,937,753	-	-	-	(51,635)	-	(51,635)	(51,635)
4/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	229,937,746	-	-	-	(7)	-	(7)	(7)
4/25/2006	W/H TAX DIV GE	(83,547)	-	(83,547)	-	-	229,854,199	-	-	-	(83,547)	-	(83,547)	(83,547)
4/28/2006	CXL W/H TAX DIV SLB	4,469	-	4,469	-	-	229,858,668	-	-	-	-	-	-	-
4/28/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	229,858,657	-	-	-	(11)	-	(11)	(11)
4/28/2006	W/H TAX DIV MDT	(3,537)	-	(3,537)	-	-	229,855,120	-	-	-	(3,537)	-	(3,537)	(3,537)
4/28/2006	W/H TAX DIV MS	(8,974)	-	(8,974)	-	-	229,846,147	-	-	-	(8,974)	-	(8,974)	(8,974)
5/1/2006	W/H TAX DIV T	(39,598)	-	(39,598)	-	-	229,806,548	-	-	-	(39,598)	-	(39,598)	(39,598)
5/1/2006	W/H TAX DIV JPM	(26,852)	-	(26,852)	-	-	229,779,697	-	-	-	(26,852)	-	(26,852)	(26,852)
5/1/2006	W/H TAX DIV VZ	(36,634)	-	(36,634)	-	-	229,743,063	-	-	-	(36,634)	-	(36,634)	(36,634)
5/2/2006	CHECK WIRE	10,000,000	10,000,000	-	-	-	229,743,063	-	-	-	-	-	-	-
5/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	229,743,058	-	-	-	(5)	-	(5)	(5)
5/10/2006	W/H TAX DIV AXF	(4,653)	-	(4,653)	-	-	229,738,405	-	-	-	(4,653)	-	(4,653)	(4,653)
5/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	229,738,401	-	-	-	(4)	-	(4)	(4)
5/15/2006	W/H TAX DIV PG	(31,767)	-	(31,767)	-	-	229,706,634	-	-	-	(31,767)	-	(31,767)	(31,767)
5/15/2006	W/H TAX DIV ABT	(13,890)	-	(13,890)	-	-	229,692,744	-	-	-	(13,890)	-	(13,890)	(13,890)
5/22/2006	W/H TAX DIV CAT	(5,303)	-	(5,303)	-	-	229,687,441	-	-	-	(5,303)	-	(5,303)	(5,303)
5/22/2006	W/H TAX DIV TXN	(1,496)	-	(1,496)	-	-	229,685,945	-	-	-	(1,496)	-	(1,496)	(1,496)
5/24/2006	W/H TAX DIV MER	(7,145)	-	(7,145)	-	-	229,678,801	-	-	-	(7,145)	-	(7,145)	(7,145)
5/25/2006	W/H TAX DIV GS	(4,847)	-	(4,847)	-	-	229,673,954	-	-	-	(4,847)	-	(4,847)	(4,847)
5/26/2006	W/H TAX DIV C	(75,998)	-	(75,998)	-	-	229,597,956	-	-	-	(75,998)	-	(75,998)	(75,998)
5/31/2006	W/H TAX DIV UPS	(13,032)	-	(13,032)	-	-	229,584,925	-	-	-	(13,032)	-	(13,032)	(13,032)
5/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	229,584,889	-	-	-	(35)	-	(35)	(35)
6/1/2006	W/H TAX DIV WFC	(28,235)	-	(28,235)	-	-	229,556,654	-	-	-	(28,235)	-	(28,235)	(28,235)
6/1/2006	W/H TAX DIV INTC	(18,576)	-	(18,576)	-	-	229,538,078	-	-	-	(18,576)	-	(18,576)	(18,576)
6/2/2006	W/H TAX DIV BA	(7,716)	-	(7,716)	-	-	229,530,362	-	-	-	(7,716)	-	(7,716)	(7,716)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Cash Full History Withdrawals
6/5/2006	W/H TAX DIV WMT	(13,403)	-	(13,403)	-	-	239,516,959	-	-	(13,403)	(13,403)
6/6/2006	W/H TAX DIV PFE	(56,242)	-	(56,242)	-	-	239,460,718	-	-	(56,242)	(56,242)
6/8/2006	W/H TAX DIV BMY	(17,061)	-	(17,061)	-	-	239,443,657	-	-	(17,061)	(17,061)
6/8/2006	W/H TAX DIV MSFT	(25,463)	-	(25,463)	-	-	239,418,194	-	-	(25,463)	(25,463)
6/9/2006	W/H TAX DIV XOM	(62,424)	-	(62,424)	-	-	239,355,770	-	-	(62,424)	(62,424)
6/12/2006	W/H TAX DIV MMM	(10,517)	-	(10,517)	-	-	239,345,253	-	-	(10,517)	(10,517)
6/12/2006	W/H TAX DIV IBM	(14,926)	-	(14,926)	-	-	239,330,327	-	-	(14,926)	(14,926)
6/12/2006	W/H TAX DIV UTX	(4,165)	-	(4,165)	-	-	239,326,162	-	-	(4,165)	(4,165)
6/13/2006	W/H TAX DIV JNJ	(35,365)	-	(35,365)	-	-	239,290,797	-	-	(35,365)	(35,365)
6/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	(27)	-	-	239,290,770	-	-	(27)	(27)
6/15/2006	W/H TAX DIV TWX	(7,149)	-	(7,149)	-	-	239,283,621	-	-	(7,149)	(7,149)
6/22/2006	W/H TAX DIV HD	(10,288)	-	(10,288)	-	-	239,273,333	-	-	(10,288)	(10,288)
6/23/2006	W/H TAX DIV BAC	(74,303)	-	(74,303)	-	-	239,199,030	-	-	(74,303)	(74,303)
6/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(91)	-	(91)	-	-	239,198,940	-	-	(91)	(91)
6/30/2006	W/H TAX DIV S	(2,358)	-	(2,358)	-	-	239,196,582	-	-	(2,358)	(2,358)
6/30/2006	W/H TAX DIV PEP	(15,459)	-	(15,459)	-	-	239,181,123	-	-	(15,459)	(15,459)
7/3/2006	W/H TAX DIV KO	(14,060)	-	(14,060)	-	-	239,167,064	-	-	(14,060)	(14,060)
7/3/2006	W/H TAX DIV AUG	(12,431)	-	(12,431)	-	-	239,154,632	-	-	(12,431)	(12,431)
7/3/2006	W/H TAX DIV MRK	(26,063)	-	(26,063)	-	-	239,128,569	-	-	(26,063)	(26,063)
7/3/2006	W/H TAX DIV CVX	(37,151)	-	(37,151)	-	-	239,091,418	-	-	(37,151)	(37,151)
7/5/2006	W/H TAX DIV HPQ	(7,256)	-	(7,256)	-	-	239,084,161	-	-	(7,256)	(7,256)
7/7/2006	W/H TAX DIV SLB	(4,990)	-	(4,990)	-	-	239,079,171	-	-	(4,990)	(4,990)
7/10/2006	W/H TAX DIV MO	(36,283)	-	(36,283)	-	-	239,042,889	-	-	(36,283)	(36,283)
7/14/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	(25)	-	-	239,042,864	-	-	(25)	(25)
7/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	239,042,858	-	-	(6)	(6)
7/31/2006	W/H TAX DIV MS	(3,850)	-	(3,850)	-	-	239,039,008	-	-	(3,850)	(3,850)
7/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	239,038,997	-	-	(10)	(10)
8/7/2006	CXL W/H TAX DIV SLB	4,990	-	-	-	-	239,043,987	-	-	-	-
8/15/2006	W/H TAX DIV PG	(24,118)	-	(24,118)	-	-	239,019,869	-	-	(24,118)	(24,118)
8/15/2006	W/H TAX DIV ABT	(5,959)	-	(5,959)	-	-	239,013,910	-	-	(5,959)	(5,959)
8/17/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(32)	-	(32)	-	-	239,013,878	-	-	(32)	(32)
8/21/2006	W/H TAX DIV TXN	(1,100)	-	(1,100)	-	-	239,012,778	-	-	(1,100)	(1,100)
8/21/2006	W/H TAX DIV CAT	(2,495)	-	(2,495)	-	-	239,010,283	-	-	(2,495)	(2,495)
8/23/2006	W/H TAX DIV MER	(5,257)	-	(5,257)	-	-	239,005,026	-	-	(5,257)	(5,257)
8/24/2006	W/H TAX DIV GS	(3,680)	-	(3,680)	-	-	239,001,346	-	-	(3,680)	(3,680)
8/25/2006	W/H TAX DIV C	(57,250)	-	(57,250)	-	-	238,944,096	-	-	(57,250)	(57,250)
9/1/2006	W/H TAX DIV BA	(5,677)	-	(5,677)	-	-	238,938,419	-	-	(5,677)	(5,677)
9/1/2006	W/H TAX DIV INTC	(13,759)	-	(13,759)	-	-	238,924,660	-	-	(13,759)	(13,759)
9/1/2006	W/H TAX DIV WFC	(22,373)	-	(22,373)	-	-	238,902,287	-	-	(22,373)	(22,373)
9/12/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	238,902,267	-	-	(21)	(21)
9/5/2006	W/H TAX DIV PFE	(41,447)	-	(41,447)	-	-	238,860,820	-	-	(41,447)	(41,447)
9/5/2006	W/H TAX DIV WMT	(9,862)	-	(9,862)	-	-	238,850,958	-	-	(9,862)	(9,862)
9/6/2006	W/H TAX DIV UPS	(9,588)	-	(9,588)	-	-	238,841,370	-	-	(9,588)	(9,588)
9/11/2006	W/H TAX DIV IBM	(10,724)	-	(10,724)	-	-	238,830,646	-	-	(10,724)	(10,724)
9/11/2006	W/H TAX DIV XOM	(45,375)	-	(45,375)	-	-	238,785,272	-	-	(45,375)	(45,375)
9/11/2006	W/H TAX DIV CVX	(27,335)	-	(27,335)	-	-	238,757,936	-	-	(27,335)	(27,335)
9/11/2006	W/H TAX DIV UTX	(6,129)	-	(6,129)	-	-	238,751,807	-	-	(6,129)	(6,129)
9/12/2006	W/H TAX DIV JNJ	(26,021)	-	(26,021)	-	-	238,725,786	-	-	(26,021)	(26,021)
9/12/2006	W/H TAX DIV MMM	(7,738)	-	(7,738)	-	-	238,718,048	-	-	(7,738)	(7,738)
9/14/2006	W/H TAX DIV MSFT	(18,653)	-	(18,653)	-	-	238,699,395	-	-	(18,653)	(18,653)
9/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	238,699,377	-	-	(19)	(19)
9/15/2006	W/H TAX DIV AUG	(10,061)	-	(10,061)	-	-	238,689,315	-	-	(10,061)	(10,061)
9/15/2006	W/H TAX DIV TWX	(5,616)	-	(5,616)	-	-	238,683,699	-	-	(5,616)	(5,616)
9/21/2006	W/H TAX DIV HD	(7,254)	-	(7,254)	-	-	238,676,444	-	-	(7,254)	(7,254)
9/22/2006	W/H TAX DIV BAC	(60,053)	-	(60,053)	-	-	238,616,391	-	-	(60,053)	(60,053)
9/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	238,616,376	-	-	(16)	(16)
9/29/2006	W/H TAX DIV PEP	(11,629)	-	(11,629)	-	-	238,604,747	-	-	(11,629)	(11,629)
9/29/2006	W/H TAX DIV S	(1,764)	-	(1,764)	-	-	238,602,982	-	-	(1,764)	(1,764)
10/2/2006	W/H TAX DIV MRK	(19,177)	-	(19,177)	-	-	238,583,806	-	-	(19,177)	(19,177)
10/2/2006	W/H TAX DIV KO	(14,992)	-	(14,992)	-	-	238,568,814	-	-	(14,992)	(14,992)
10/4/2006	W/H TAX DIV HPQ	(5,215)	-	(5,215)	-	-	238,563,599	-	-	(5,215)	(5,215)
10/10/2006	W/H TAX DIV MO	(42,378)	-	(42,378)	-	-	238,521,221	-	-	(42,378)	(42,378)
10/17/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	238,521,213	-	-	(8)	(8)
10/25/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	238,521,208	-	-	(5)	(5)
10/25/2006	W/H TAX DIV GE	(61,275)	-	(61,275)	-	-	238,459,932	-	-	(61,275)	(61,275)
10/26/2006	CHECK WIRE	(5,000,000)	-	-	-	-	233,459,932	-	-	(5,000,000)	(5,000,000)
10/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	233,459,931	-	-	(1)	(1)
10/27/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	233,459,929	-	-	(2)	(2)
10/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	233,459,925	-	-	(4)	(4)
10/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	233,459,924	-	-	(1)	(1)
11/3/2006	CHECK WIRE	10,000,000	10,000,000	-	-	-	243,459,924	-	-	-	-

BLMIS ACCOUNT NO. 1FN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
11/20/2006	W/H TAX DIV TXN	(1,886)	-	(1,886)	-	-	243,458,038	-	-	(1,886)	(1,886)
11/20/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(11)	-	(11)	-	-	243,458,028	(11)	-	(11)	(11)
11/22/2006	W/H TAX DIV C	(72,028)	-	(72,028)	-	-	243,386,000	-	-	(72,028)	(72,028)
11/22/2006	W/H TAX DIV MER	(6,934)	-	(6,934)	-	-	243,379,066	-	-	(6,934)	(6,934)
11/27/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(9)	-	(9)	-	-	243,379,057	-	-	(9)	(9)
11/30/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	243,379,056	-	-	(1)	(1)
12/4/2006	CHECK WIRE	10,000,000	10,000,000	-	-	-	253,379,056	-	-	-	-
1/2/2007	W/H TAX DIV MRK	(25,279)	-	(25,279)	-	-	253,353,777	-	-	(25,279)	(25,279)
1/2/2007	W/H TAX DIV PEP	(15,416)	-	(15,416)	-	-	253,338,361	-	-	(15,416)	(15,416)
1/2/2007	W/H TAX DIV WMT	(12,742)	-	(12,742)	-	-	253,325,619	-	-	(12,742)	(12,742)
1/3/2007	W/H TAX DIV UTX	(8,085)	-	(8,085)	-	-	253,317,535	-	-	(8,085)	(8,085)
1/3/2007	W/H TAX DIV INTC	(17,282)	-	(17,282)	-	-	253,300,253	-	-	(17,282)	(17,282)
1/3/2007	W/H TAX DIV MSFT	(25,880)	-	(25,880)	-	-	253,274,373	-	-	(25,880)	(25,880)
1/3/2007	W/H TAX DIV AG	(13,189)	-	(13,189)	-	-	253,261,184	-	-	(13,189)	(13,189)
1/3/2007	W/H TAX DIV TGT	(2,995)	-	(2,995)	-	-	253,258,188	-	-	(2,995)	(2,995)
1/3/2007	W/H TAX DIV MMM	(10,206)	-	(10,206)	-	-	253,247,982	-	-	(10,206)	(10,206)
1/3/2007	W/H TAX DIV BAC	(78,290)	-	(78,290)	-	-	253,169,691	-	-	(78,290)	(78,290)
1/3/2007	W/H TAX DIV TWX	(6,909)	-	(6,909)	-	-	253,162,783	-	-	(6,909)	(6,909)
1/3/2007	W/H TAX DIV WFC	(28,199)	-	(28,199)	-	-	253,134,584	-	-	(28,199)	(28,199)
1/3/2007	W/H TAX DIV MCD	(36,056)	-	(36,056)	-	-	253,098,529	-	-	(36,056)	(36,056)
1/3/2007	W/H TAX DIV HPQ	(6,773)	-	(6,773)	-	-	253,091,756	-	-	(6,773)	(6,773)
1/3/2007	W/H TAX DIV JNJ	(33,527)	-	(33,527)	-	-	253,058,229	-	-	(33,527)	(33,527)
1/3/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	253,024,947	-	-	(1)	(1)
1/3/2007	W/H TAX DIV XOM	(57,078)	-	(57,078)	-	-	252,967,868	-	-	(57,078)	(57,078)
1/3/2007	W/H TAX DIV S	(7,766)	-	(7,766)	-	-	252,960,102	-	-	(7,766)	(7,766)
1/3/2007	W/H TAX DIV EXC	(19,470)	-	(19,470)	-	-	252,940,632	-	-	(19,470)	(19,470)
1/3/2007	W/H TAX DIV KO	(34,613)	-	(34,613)	-	-	252,906,019	-	-	(34,613)	(34,613)
1/3/2007	W/H TAX DIV CVX	(13,572)	-	(13,572)	-	-	252,892,447	-	-	(13,572)	(13,572)
1/3/2007	W/H TAX DIV IBM	(27)	-	(27)	-	-	252,892,420	-	-	(27)	(27)
1/3/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(2,284)	-	(2,284)	-	-	252,890,136	-	-	(2,284)	(2,284)
1/3/2007	W/H TAX DIV PFE	(52,828)	-	(52,828)	-	-	252,837,309	-	-	(52,828)	(52,828)
1/3/2007	W/H TAX DIV HD	(14,131)	-	(14,131)	-	-	252,823,177	-	-	(14,131)	(14,131)
1/3/2007	W/H TAX DIV BA	(7,488)	-	(7,488)	-	-	252,815,689	-	-	(7,488)	(7,488)
1/4/2007	W/H TAX DIV UPS	(12,647)	-	(12,647)	-	-	252,803,042	-	-	(12,647)	(12,647)
1/10/2007	W/H TAX DIV MO	(15,172)	-	(15,172)	-	-	252,787,870	-	-	(15,172)	(15,172)
1/12/2007	W/H TAX DIV DIS	(20,050)	-	(20,050)	-	-	252,767,820	-	-	(20,050)	(20,050)
1/25/2007	W/H TAX DIV GE	(51,602)	-	(51,602)	-	-	252,716,218	-	-	(51,602)	(51,602)
1/29/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(42)	-	(42)	-	-	252,716,176	-	-	(42)	(42)
1/31/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	252,716,176	-	-	(0)	(0)
2/2/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	262,716,176	-	-	-	-
2/6/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(7)	-	(7)	-	-	262,716,169	-	-	(7)	(7)
2/13/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(13)	-	(13)	-	-	262,716,156	-	-	(13)	(13)
2/16/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(5)	-	(5)	-	-	262,716,151	-	-	(5)	(5)
2/20/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(4)	-	(4)	-	-	262,716,147	-	-	(4)	(4)
2/22/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	262,716,146	-	-	(1)	(1)
2/23/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(2)	-	(2)	-	-	262,716,144	-	-	(2)	(2)
2/27/2007	W/H TAX DIV CMCSA	(4)	-	(4)	-	-	262,716,140	-	-	(4)	(4)
2/28/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(5)	-	(5)	-	-	262,716,135	-	-	(5)	(5)
3/1/2007	W/H TAX DIV COP	(11,544)	-	(11,544)	-	-	262,704,591	-	-	(11,544)	(11,544)
3/6/2007	W/H TAX DIV UPS	(7,652)	-	(7,652)	-	-	262,696,938	-	-	(7,652)	(7,652)
3/9/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(9)	-	(9)	-	-	262,696,929	-	-	(9)	(9)
3/12/2007	W/H TAX DIV TGT	(1,789)	-	(1,789)	-	-	262,695,140	-	-	(1,789)	(1,789)
3/12/2007	W/H TAX DIV CVX	(10,796)	-	(10,796)	-	-	262,684,344	-	-	(10,796)	(10,796)
3/12/2007	W/H TAX DIV UTX	(2,631)	-	(2,631)	-	-	262,681,713	-	-	(2,631)	(2,631)
3/12/2007	W/H TAX DIV MMM	(9,474)	-	(9,474)	-	-	262,672,239	-	-	(9,474)	(9,474)
3/13/2007	W/H TAX DIV JNJ	(28,681)	-	(28,681)	-	-	262,643,557	-	-	(28,681)	(28,681)
3/15/2007	W/H TAX DIV TWX	(5,699)	-	(5,699)	-	-	262,637,858	-	-	(5,699)	(5,699)
3/15/2007	W/H TAX DIV WB	(27,633)	-	(27,633)	-	-	262,610,226	-	-	(27,633)	(27,633)
3/16/2007	W/H TAX DIV AIG	(10,991)	-	(10,991)	-	-	262,599,234	-	-	(10,991)	(10,991)
3/20/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(29)	-	(29)	-	-	262,599,205	-	-	(29)	(29)
3/22/2007	W/H TAX DIV HD	(12,213)	-	(12,213)	-	-	262,586,993	-	-	(12,213)	(12,213)
3/23/2007	W/H TAX DIV BAC	(64,937)	-	(64,937)	-	-	262,522,056	-	-	(64,937)	(64,937)
3/28/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(17)	-	(17)	-	-	262,522,039	-	-	(17)	(17)
3/30/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	272,522,039	-	-	-	-
3/30/2007	W/H TAX DIV PEP	(14,925)	-	(14,925)	-	-	272,507,114	-	-	(14,925)	(14,925)
3/30/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(6)	-	(6)	-	-	272,507,108	-	-	(6)	(6)
3/30/2007	W/H TAX DIV S	(2,186)	-	(2,186)	-	-	272,504,922	-	-	(2,186)	(2,186)
4/2/2007	W/H TAX DIV MRK	(25,578)	-	(25,578)	-	-	272,479,344	-	-	(25,578)	(25,578)
4/2/2007	W/H TAX DIV KO	(21,427)	-	(21,427)	-	-	272,457,917	-	-	(21,427)	(21,427)
4/22/2007	W/H TAX DIV WMT	(16,561)	-	(16,561)	-	-	272,441,356	-	-	(16,561)	(16,561)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
4/4/2007	W/H TAX DIV HPQ	(6,789)	-	(6,789)	-	-	272,434,566	-	(6,789)	(6,789)	(6,789)
4/10/2007	W/H TAX DIV MO	(55,369)	-	(55,369)	-	-	272,379,197	-	(55,369)	(55,369)	(55,369)
4/18/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	282,379,197	-	-	-	-
4/19/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(65)	-	(65)	-	-	282,379,132	-	(65)	(65)	(65)
4/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	282,379,131	-	(0)	(0)	(0)
4/25/2007	W/H TAX DIV GE	(75,299)	-	(75,299)	-	-	282,303,832	-	(75,299)	(75,299)	(75,299)
4/30/2007	CHECK WIRE	5,000,000	5,000,000	-	-	-	287,303,832	-	-	-	-
4/30/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	297,303,832	-	-	-	-
5/4/2007	W/H TAX DIV CVS	(2,008)	-	(2,008)	-	-	297,301,824	-	(2,008)	(2,008)	(2,008)
5/15/2007	W/H TAX DIV PG	(36,128)	-	(36,128)	-	-	297,265,696	-	(36,128)	(36,128)	(36,128)
5/21/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	297,265,688	-	(8)	(8)	(8)
5/23/2007	W/H TAX DIV MER	(9,563)	-	(9,563)	-	-	297,256,125	-	(9,563)	(9,563)	(9,563)
5/24/2007	W/H TAX DIV GS	(2,756)	-	(2,756)	-	-	297,253,368	-	(2,756)	(2,756)	(2,756)
5/25/2007	W/H TAX DIV C	(85,251)	-	(85,251)	-	-	297,168,117	-	(85,251)	(85,251)	(85,251)
5/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	297,168,111	-	(7)	(7)	(7)
6/1/2007	W/H TAX DIV BA	(8,823)	-	(8,823)	-	-	297,159,288	-	(8,823)	(8,823)	(8,823)
6/1/2007	W/H TAX DIV COP	(21,968)	-	(21,968)	-	-	297,137,320	-	(21,968)	(21,968)	(21,968)
6/1/2007	W/H TAX DIV INT C	(21,176)	-	(21,176)	-	-	297,116,144	-	(21,176)	(21,176)	(21,176)
6/1/2007	W/H TAX DIV WFC	(30,603)	-	(30,603)	-	-	297,085,541	-	(30,603)	(30,603)	(30,603)
6/4/2007	W/H TAX DIV WMT	(17,366)	-	(17,366)	-	-	297,068,175	-	(17,366)	(17,366)	(17,366)
6/5/2007	W/H TAX DIV UPS	(14,026)	-	(14,026)	-	-	297,054,148	-	(14,026)	(14,026)	(14,026)
6/5/2007	W/H TAX DIV PFE	(66,913)	-	(66,913)	-	-	296,987,235	-	(66,913)	(66,913)	(66,913)
6/5/2007	W/H TAX DIV PFE	(6,468)	-	(6,468)	-	-	296,980,767	-	-	-	-
6/11/2007	W/H TAX DIV IBM	(19,430)	-	(19,430)	-	-	296,961,337	-	(19,430)	(19,430)	(19,430)
6/11/2007	W/H TAX DIV XOM	(64,445)	-	(64,445)	-	-	296,896,892	-	(64,445)	(64,445)	(64,445)
6/11/2007	W/H TAX DIV UTX	(8,850)	-	(8,850)	-	-	296,888,042	-	(8,850)	(8,850)	(8,850)
6/11/2007	W/H TAX DIV CVX	(40,500)	-	(40,500)	-	-	296,847,542	-	(40,500)	(40,500)	(40,500)
6/12/2007	W/H TAX DIV JNJ	(38,676)	-	(38,676)	-	-	296,808,865	-	(38,676)	(38,676)	(38,676)
6/12/2007	W/H TAX DIV MMM	(11,658)	-	(11,658)	-	-	296,797,207	-	(11,658)	(11,658)	(11,658)
6/14/2007	W/H TAX DIV MSFT	(28,128)	-	(28,128)	-	-	296,769,079	-	(28,128)	(28,128)	(28,128)
6/15/2007	W/H TAX DIV WB	(34,003)	-	(34,003)	-	-	296,735,076	-	(34,003)	(34,003)	(34,003)
6/15/2007	W/H TAX DIV TWX	(6,897)	-	(6,897)	-	-	296,728,179	-	(6,897)	(6,897)	(6,897)
6/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	296,728,170	-	(9)	(9)	(9)
6/15/2007	W/H TAX DIV AG	(14,026)	-	(14,026)	-	-	296,714,143	-	(14,026)	(14,026)	(14,026)
6/21/2007	W/H TAX DIV HD	(15,028)	-	(15,028)	-	-	296,699,115	-	(15,028)	(15,028)	(15,028)
6/22/2007	W/H TAX DIV BAC	(81,608)	-	(81,608)	-	-	296,617,508	-	(81,608)	(81,608)	(81,608)
6/29/2007	W/H TAX DIV PEP	(20,093)	-	(20,093)	-	-	296,597,415	-	(20,093)	(20,093)	(20,093)
6/29/2007	W/H TAX DIV S	(2,353)	-	(2,353)	-	-	296,595,062	-	(2,353)	(2,353)	(2,353)
6/29/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	296,595,047	-	(15)	(15)	(15)
7/2/2007	W/H TAX DIV MRK	(26,535)	-	(26,535)	-	-	296,568,513	-	(26,535)	(26,535)	(26,535)
7/2/2007	W/H TAX DIV KO	(22,034)	-	(22,034)	-	-	296,546,479	-	(22,034)	(22,034)	(22,034)
7/5/2007	W/H TAX DIV HPQ	(7,044)	-	(7,044)	-	-	296,539,436	-	(7,044)	(7,044)	(7,044)
7/10/2007	W/H TAX DIV MO	(46,722)	-	(46,722)	-	-	296,492,714	-	(46,722)	(46,722)	(46,722)
7/11/2007	CHECK WIRE	10,000,000	10,000,000	-	-	-	306,492,714	-	-	-	-
7/17/2007	CXL W/H TAX DIV TYC	6,468	-	6,468	-	-	306,499,182	-	-	-	-
7/17/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	306,499,174	-	(7)	(7)	(7)
8/6/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	306,499,159	-	(15)	(15)	(15)
8/9/2007	CHECK WIRE	15,000,000	15,000,000	-	-	-	321,499,159	-	-	-	-
8/24/2007	W/H TAX DIV C	(36,551)	-	(36,551)	-	-	321,462,608	-	(36,551)	(36,551)	(36,551)
9/4/2007	W/H TAX DIV WFC	(14,252)	-	(14,252)	-	-	321,448,356	-	(14,252)	(14,252)	(14,252)
9/4/2007	W/H TAX DIV INT C	(9,051)	-	(9,051)	-	-	321,439,304	-	(9,051)	(9,051)	(9,051)
9/4/2007	W/H TAX DIV WMT	(7,305)	-	(7,305)	-	-	321,431,999	-	(7,305)	(7,305)	(7,305)
9/5/2007	W/H TAX DIV PFE	(28,147)	-	(28,147)	-	-	321,403,852	-	(28,147)	(28,147)	(28,147)
9/7/2007	W/H TAX DIV BA	(3,576)	-	(3,576)	-	-	321,400,276	-	(3,576)	(3,576)	(3,576)
9/10/2007	W/H TAX DIV UTX	(4,495)	-	(4,495)	-	-	321,395,781	-	(4,495)	(4,495)	(4,495)
9/10/2007	W/H TAX DIV XOM	(27,266)	-	(27,266)	-	-	321,368,515	-	(27,266)	(27,266)	(27,266)
9/10/2007	W/H TAX DIV CVX	(17,037)	-	(17,037)	-	-	321,351,478	-	(17,037)	(17,037)	(17,037)
9/10/2007	W/H TAX DIV IBM	(7,663)	-	(7,663)	-	-	321,343,816	-	(7,663)	(7,663)	(7,663)
9/13/2007	W/H TAX DIV MSFT	(11,622)	-	(11,622)	-	-	321,332,194	-	(11,622)	(11,622)	(11,622)
9/14/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(92)	-	(92)	-	-	321,332,102	-	(92)	(92)	(92)
9/18/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	321,332,100	-	(3)	(3)	(3)
9/20/2007	CHECK WIRE	5,000,000	5,000,000	-	-	-	326,332,100	-	-	-	-
9/26/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	326,332,091	-	(8)	(8)	(8)
10/1/2007	W/H TAX DIV KO	(8,861)	-	(8,861)	-	-	326,323,230	-	(8,861)	(8,861)	(8,861)
10/10/2007	W/H TAX DIV MO	(20,478)	-	(20,478)	-	-	326,302,752	-	(20,478)	(20,478)	(20,478)
10/25/2007	W/H TAX DIV GE	(54,072)	-	(54,072)	-	-	326,248,680	-	(54,072)	(54,072)	(54,072)
10/29/2007	CHECK WIRE	45,000,000	45,000,000	-	-	-	371,248,680	-	-	-	-
10/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(57)	-	(57)	-	-	371,248,623	-	(57)	(57)	(57)
11/7/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	(13)	-	-	371,248,610	-	(13)	(13)	(13)
11/13/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	371,248,604	-	(7)	(7)	(7)
11/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	371,248,601	-	(2)	(2)	(2)

BLMIS ACCOUNT NO. 1FN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
11/21/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(3)	-	(3)	-	-	371,248,599	-	-	(3)	(3)
11/21/2007	W/H TAX DIV C	(24,716)	-	(24,716)	-	-	371,223,882	-	(24,716)	(24,716)	(24,716)
11/21/2007	W/H TAX DIV MER	(2,913)	-	(2,913)	-	-	371,220,970	-	(2,913)	(2,913)	-
11/23/2007	CHECK WIRE	30,000,000	30,000,000	-	-	-	401,220,970	-	-	-	-
11/30/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(8)	-	(8)	-	-	401,220,962	-	-	(8)	(8)
12/3/2007	W/H TAX DIV MCD	(25,535)	-	(25,535)	-	-	401,195,426	-	(25,535)	(25,535)	(25,535)
12/3/2007	W/H TAX DIV COP	(6,142)	-	(6,142)	-	-	401,189,285	-	(6,142)	(6,142)	(6,142)
12/10/2007	W/H TAX DIV EXC	(4,033)	-	(4,033)	-	-	401,185,251	-	(4,033)	(4,033)	(4,033)
12/10/2007	W/H TAX DIV UTX	(4,609)	-	(4,609)	-	-	401,180,642	-	(4,609)	(4,609)	(4,609)
12/10/2007	W/H TAX DIV CVX	(17,469)	-	(17,469)	-	-	401,163,173	-	(17,469)	(17,469)	(17,469)
12/11/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(14)	-	(14)	-	-	401,163,160	-	(14)	(14)	(14)
12/11/2007	W/H TAX DIV JN1	(33,030)	-	(33,030)	-	-	401,130,130	-	(33,030)	(33,030)	(33,030)
12/12/2007	W/H TAX DIV MMF	(9,859)	-	(9,859)	-	-	401,120,271	-	(9,859)	(9,859)	(9,859)
12/13/2007	W/H TAX DIV MSFT	(12,676)	-	(12,676)	-	-	401,107,595	-	(12,676)	(12,676)	(12,676)
12/20/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(4)	-	(4)	-	-	401,107,592	-	(4)	(4)	(4)
12/31/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1,981)	-	(1,981)	-	-	401,107,588	-	(1,981)	(1,981)	(1,981)
1/2/2008	W/H TAX DIV HPQ	(5,059)	-	(5,059)	-	-	401,105,606	-	(5,059)	(5,059)	(5,059)
1/2/2008	W/H TAX DIV WMT	(6,050)	-	(6,050)	-	-	401,100,548	-	(6,050)	(6,050)	(6,050)
1/3/2008	W/H TAX DIV UPS	(13)	-	(13)	-	-	401,094,498	-	(13)	(13)	(13)
1/28/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	10,000,000	10,000,000	-	-	-	411,094,485	-	-	-	-
2/1/2008	CHECK WIRE	(10)	-	(10)	-	-	411,094,475	-	(10)	(10)	(10)
2/20/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(29,870)	-	(29,870)	-	-	411,064,605	-	(29,870)	(29,870)	(29,870)
2/22/2008	W/H TAX DIV C	10,000,000	10,000,000	-	-	-	421,064,605	-	-	-	-
2/27/2008	CHECK WIRE	(2,420)	-	(2,420)	-	-	421,062,185	-	(2,420)	(2,420)	(2,420)
2/28/2008	W/H TAX DIV GS	(19,827)	-	(19,827)	-	-	421,042,358	-	(19,827)	(19,827)	(19,827)
3/3/2008	W/H TAX DIV WFC	(13,885)	-	(13,885)	-	-	421,028,473	-	(13,885)	(13,885)	(13,885)
3/3/2008	W/H TAX DIV INTC	(13,812)	-	(13,812)	-	-	421,014,661	-	(13,812)	(13,812)	(13,812)
3/3/2008	W/H TAX DIV COP	(39,827)	-	(39,827)	-	-	420,974,834	-	(39,827)	(39,827)	(39,827)
3/4/2008	W/H TAX DIV PFE	(8,557)	-	(8,557)	-	-	420,966,278	-	(8,557)	(8,557)	(8,557)
3/4/2008	W/H TAX DIV UPS	10,000,000	10,000,000	-	-	-	430,966,278	-	-	-	-
3/5/2008	CHECK WIRE	(5,445)	-	(5,445)	-	-	430,960,832	-	(5,445)	(5,445)	(5,445)
3/5/2008	W/H TAX DIV MER	(5,532)	-	(5,532)	-	-	430,955,301	-	(5,532)	(5,532)	(5,532)
3/7/2008	W/H TAX DIV BA	(23,060)	-	(23,060)	-	-	430,932,241	-	(23,060)	(23,060)	(23,060)
3/10/2008	W/H TAX DIV CVX	(36,301)	-	(36,301)	-	-	430,895,941	-	(36,301)	(36,301)	(36,301)
3/10/2008	W/H TAX DIV XOM	(6,050)	-	(6,050)	-	-	430,889,891	-	(6,050)	(6,050)	(6,050)
3/10/2008	W/H TAX DIV EXC	(10,372)	-	(10,372)	-	-	430,879,519	-	(10,372)	(10,372)	(10,372)
3/10/2008	W/H TAX DIV IBM	(6,085)	-	(6,085)	-	-	430,873,434	-	(6,085)	(6,085)	(6,085)
3/10/2008	W/H TAX DIV UTX	(22,238)	-	(22,238)	-	-	430,851,196	-	(22,238)	(22,238)	(22,238)
3/11/2008	W/H TAX DIV JN1	(6,914)	-	(6,914)	-	-	430,844,282	-	(6,914)	(6,914)	(6,914)
3/12/2008	W/H TAX DIV MMM	(16,543)	-	(16,543)	-	-	430,827,739	-	(16,543)	(16,543)	(16,543)
3/13/2008	W/H TAX DIV MSFT	(8,427)	-	(8,427)	-	-	430,819,312	-	(8,427)	(8,427)	(8,427)
3/17/2008	W/H TAX DIV MCD	(24,339)	-	(24,339)	-	-	430,794,973	-	(24,339)	(24,339)	(24,339)
3/17/2008	W/H TAX DIV TWX	(4,213)	-	(4,213)	-	-	430,790,760	-	(4,213)	(4,213)	(4,213)
3/17/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(29)	-	(29)	-	-	430,790,731	-	(29)	(29)	(29)
3/19/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	430,790,731	-	(0)	(0)	(0)
3/24/2008	W/H TAX DIV AUG	(9,680)	-	(9,680)	-	-	430,781,051	-	(9,680)	(9,680)	(9,680)
3/27/2008	W/H TAX DIV HD	(7,001)	-	(7,001)	-	-	430,774,050	-	(7,001)	(7,001)	(7,001)
3/28/2008	W/H TAX DIV BAC	(53,103)	-	(53,103)	-	-	430,720,947	-	(53,103)	(53,103)	(53,103)
3/31/2008	W/H TAX DIV PEP	(11,020)	-	(11,020)	-	-	430,709,927	-	(11,020)	(11,020)	(11,020)
4/1/2008	W/H TAX DIV MRK	(15,765)	-	(15,765)	-	-	430,694,162	-	(15,765)	(15,765)	(15,765)
4/1/2008	W/H TAX DIV KO	(14,451)	-	(14,451)	-	-	430,679,711	-	(14,451)	(14,451)	(14,451)
4/2/2008	W/H TAX DIV HPQ	(3,872)	-	(3,872)	-	-	430,675,839	-	(3,872)	(3,872)	(3,872)
4/3/2008	CHECK WIRE	10,000,000	10,000,000	-	-	-	440,675,839	-	-	-	-
4/4/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(5)	-	(5)	-	-	440,675,834	-	(5)	(5)	(5)
4/4/2008	W/H TAX DIV KFT	(7,934)	-	(7,934)	-	-	440,667,900	-	(7,934)	(7,934)	(7,934)
4/7/2008	W/H TAX DIV WMT	(10,264)	-	(10,264)	-	-	440,657,636	-	(10,264)	(10,264)	(10,264)
4/10/2008	CHECK WIRE	16,000,000	16,000,000	-	-	-	456,657,636	-	-	-	-
4/25/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(7)	-	(7)	-	-	456,657,629	-	(7)	(7)	(7)
4/25/2008	W/H TAX DIV GE	(58,409)	-	(58,409)	-	-	456,599,220	-	(58,409)	(58,409)	(58,409)
4/25/2008	W/H TAX DIV MDT	(2,372)	-	(2,372)	-	-	456,596,848	-	(2,372)	(2,372)	(2,372)
4/30/2008	W/H TAX DIV JPM	(21,632)	-	(21,632)	-	-	456,575,216	-	(21,632)	(21,632)	(21,632)
4/30/2008	W/H TAX DIV MS	(4,696)	-	(4,696)	-	-	456,570,519	-	(4,696)	(4,696)	(4,696)
5/1/2008	W/H TAX DIV VZ	(21,079)	-	(21,079)	-	-	456,549,441	-	(21,079)	(21,079)	(21,079)
5/1/2008	W/H TAX DIV T	(41,114)	-	(41,114)	-	-	456,508,327	-	(41,114)	(41,114)	(41,114)
5/2/2008	W/H TAX DIV BK	(4,554)	-	(4,554)	-	-	456,503,773	-	(4,554)	(4,554)	(4,554)
5/2/2008	W/H TAX DIV CVS	(1,518)	-	(1,518)	-	-	456,502,255	-	(1,518)	(1,518)	(1,518)
5/9/2008	W/H TAX DIV AXF	(3,416)	-	(3,416)	-	-	456,498,839	-	(3,416)	(3,416)	(3,416)
5/15/2008	W/H TAX DIV ABT	(9,678)	-	(9,678)	-	-	456,489,162	-	(9,678)	(9,678)	(9,678)
5/15/2008	W/H TAX DIV PG	(21,506)	-	(21,506)	-	-	456,467,656	-	(21,506)	(21,506)	(21,506)
5/20/2008	W/H TAX DIV CAT	(3,985)	-	(3,985)	-	-	456,463,671	-	(3,985)	(3,985)	(3,985)

BLMIS ACCOUNT NO. 1FN086 - KINGGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
5/23/2008	W/H TAX DIV C	(27,325)	-	(27,325)	-	-	456,436,346	-	(27,325)	(27,325)	(27,325)
5/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	456,436,318	-	(28)	(28)	(28)
5/29/2008	W/H TAX DIV GS	(2,214)	-	(2,214)	-	-	456,434,104	-	(2,214)	(2,214)	(2,214)
6/2/2008	W/H TAX DIV WMT	(18,271)	-	(18,271)	-	-	456,415,833	-	(18,271)	(18,271)	(18,271)
6/2/2008	W/H TAX DIV WFC	(32,531)	-	(32,531)	-	-	456,383,302	-	(32,531)	(32,531)	(32,531)
6/22/2008	W/H TAX DIV INTC	(13,947)	-	(13,947)	-	-	456,369,355	-	(13,947)	(13,947)	(13,947)
6/22/2008	W/H TAX DIV COP	(8,038)	-	(8,038)	-	-	456,361,316	-	(8,038)	(8,038)	(8,038)
6/3/2008	W/H TAX DIV UPS	(14,647)	-	(14,647)	-	-	456,346,670	-	(14,647)	(14,647)	(14,647)
6/6/2008	W/H TAX DIV PFE	(70,067)	-	(70,067)	-	-	456,276,603	-	(70,067)	(70,067)	(70,067)
6/6/2008	W/H TAX DIV BA	(9,468)	-	(9,468)	-	-	456,267,135	-	(9,468)	(9,468)	(9,468)
6/10/2008	W/H TAX DIV IBM	(22,192)	-	(22,192)	-	-	456,244,943	-	(22,192)	(22,192)	(22,192)
6/10/2008	W/H TAX DIV INJ	(10,415)	-	(10,415)	-	-	456,234,528	-	(10,415)	(10,415)	(10,415)
6/10/2008	W/H TAX DIV INJ	(14,346)	-	(14,346)	-	-	456,220,181	-	(14,346)	(14,346)	(14,346)
6/10/2008	W/H TAX DIV CVX	(44,236)	-	(44,236)	-	-	456,175,946	-	(44,236)	(44,236)	(44,236)
6/10/2008	W/H TAX DIV XOM	(69,279)	-	(69,279)	-	-	456,106,667	-	(69,279)	(69,279)	(69,279)
6/10/2008	W/H TAX DIV EXC	(10,356)	-	(10,356)	-	-	456,096,311	-	(10,356)	(10,356)	(10,356)
6/12/2008	W/H TAX DIV MMM	(11,836)	-	(11,836)	-	-	456,084,475	-	(11,836)	(11,836)	(11,836)
6/12/2008	W/H TAX DIV MSFT	(28,317)	-	(28,317)	-	-	456,056,159	-	(28,317)	(28,317)	(28,317)
7/21/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	(46)	-	-	456,056,113	-	(46)	(46)	(46)
7/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	456,056,112	-	(1)	(1)	(1)
8/1/2008	W/H TAX DIV CVS	(2,264)	-	(2,264)	-	-	456,053,847	-	(2,264)	(2,264)	(2,264)
8/8/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	456,053,844	-	(3)	(3)	(3)
8/13/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	456,053,844	-	(0)	(0)	(0)
8/13/2008	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	436,053,844	-	(20,000,000)	(20,000,000)	(20,000,000)
8/14/2008	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	426,053,844	-	(10,000,000)	(10,000,000)	(10,000,000)
8/18/2008	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	396,053,844	-	(30,000,000)	(30,000,000)	(30,000,000)
8/18/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	396,053,842	-	(2)	(2)	(2)
8/20/2008	W/H TAX DIV CAT	(6,030)	-	(6,030)	-	-	396,047,812	-	(6,030)	(6,030)	(6,030)
8/22/2008	W/H TAX DIV C	(38,725)	-	(38,725)	-	-	396,009,087	-	(38,725)	(38,725)	(38,725)
8/28/2008	W/H TAX DIV GS	(2,872)	-	(2,872)	-	-	396,006,215	-	(2,872)	(2,872)	(2,872)
9/9/2008	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	376,006,215	-	(20,000,000)	(20,000,000)	(20,000,000)
9/10/2008	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	366,006,215	-	(10,000,000)	(10,000,000)	(10,000,000)
10/2/2008	W/H TAX DIV WFC	(21,619)	-	(21,619)	-	-	365,984,597	(21,619)	(21,619)	(21,619)	(21,619)
10/2/2008	W/H TAX DIV BAC	(93,279)	-	(93,279)	-	-	365,891,318	(93,279)	(93,279)	(93,279)	(93,279)
10/2/2008	W/H TAX DIV PEP	(21,653)	-	(21,653)	-	-	365,869,665	(21,653)	(21,653)	(21,653)	(21,653)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	365,869,665	(0)	(0)	(0)	(0)
10/2/2008	W/H TAX DIV BA	(6,564)	-	(6,564)	-	-	365,863,101	(6,564)	(6,564)	(6,564)	(6,564)
10/2/2008	W/H TAX DIV WMT	(17,795)	-	(17,795)	-	-	365,845,306	(17,795)	(17,795)	(17,795)	(17,795)
10/2/2008	W/H TAX DIV HD	(4,044)	-	(4,044)	-	-	365,841,263	(4,044)	(4,044)	(4,044)	(4,044)
10/2/2008	W/H TAX DIV TWX	(7,423)	-	(7,423)	-	-	365,833,839	(7,423)	(7,423)	(7,423)	(7,423)
10/2/2008	W/H TAX DIV INJ	(42,302)	-	(42,302)	-	-	365,791,537	(42,302)	(42,302)	(42,302)	(42,302)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	365,791,536	(1)	(1)	(1)	(1)
10/2/2008	W/H TAX DIV COP	(16,388)	-	(16,388)	-	-	365,775,148	(16,388)	(16,388)	(16,388)	(16,388)
10/2/2008	W/H TAX DIV MSFT	(28,907)	-	(28,907)	-	-	365,746,241	(28,907)	(28,907)	(28,907)	(28,907)
10/2/2008	W/H TAX DIV PFE	(48,570)	-	(48,570)	-	-	365,697,671	(48,570)	(48,570)	(48,570)	(48,570)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	365,697,663	(8)	(8)	(8)	(8)
10/2/2008	W/H TAX DIV CVX	(44,190)	-	(44,190)	-	-	365,653,472	(44,190)	(44,190)	(44,190)	(44,190)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	365,653,468	(4)	(4)	(4)	(4)
10/2/2008	W/H TAX DIV XOM	(69,152)	-	(69,152)	-	-	365,584,316	(69,152)	(69,152)	(69,152)	(69,152)
10/2/2008	W/H TAX DIV BUD	(6,071)	-	(6,071)	-	-	365,578,245	(6,071)	(6,071)	(6,071)	(6,071)
10/2/2008	W/H TAX DIV MCD	(13,841)	-	(13,841)	-	-	365,564,403	(13,841)	(13,841)	(13,841)	(13,841)
10/2/2008	W/H TAX DIV INTC	(17,804)	-	(17,804)	-	-	365,546,600	(17,804)	(17,804)	(17,804)	(17,804)
10/2/2008	W/H TAX DIV UTX	(10,549)	-	(10,549)	-	-	365,536,050	(10,549)	(10,549)	(10,549)	(10,549)
10/2/2008	W/H TAX DIV UPS	(14,835)	-	(14,835)	-	-	365,521,215	(14,835)	(14,835)	(14,835)	(14,835)
10/2/2008	W/H TAX DIV AUG	(19,329)	-	(19,329)	-	-	365,501,886	(19,329)	(19,329)	(19,329)	(19,329)
10/2/2008	W/H TAX DIV MMM	(11,988)	-	(11,988)	-	-	365,489,898	(11,988)	(11,988)	(11,988)	(11,988)
10/2/2008	W/H TAX DIV EXC	(10,490)	-	(10,490)	-	-	365,479,409	(10,490)	(10,490)	(10,490)	(10,490)
10/2/2008	W/H TAX DIV OCOM	(2,724)	-	(2,724)	-	-	365,476,685	(2,724)	(2,724)	(2,724)	(2,724)
10/2/2008	W/H TAX DIV IBM	(15,383)	-	(15,383)	-	-	365,461,301	(15,383)	(15,383)	(15,383)	(15,383)
10/3/2008	CHECK WIRE	(40,000,000)	-	(40,000,000)	-	-	325,461,301	(40,000,000)	(40,000,000)	(40,000,000)	(40,000,000)
10/8/2008	CHECK WIRE	(15,000,000)	-	(15,000,000)	-	-	310,461,301	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
10/22/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	260,461,301	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
10/29/2008	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	230,461,301	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)
11/4/2008	W/H TAX DIV KO	(8,018)	-	(8,018)	-	-	230,453,284	(8,018)	(8,018)	(8,018)	(8,018)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	230,453,284	(0)	(0)	(0)	(0)
11/4/2008	W/H TAX DIV PM	(11,911)	-	(11,911)	-	-	230,441,372	(11,911)	(11,911)	(11,911)	(11,911)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	230,441,372	(0)	(0)	(0)	(0)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	230,441,372	(0)	(0)	(0)	(0)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	230,441,372	(0)	(0)	(0)	(0)
11/4/2008	W/H TAX DIV HPO	(6,398)	-	(6,398)	-	-	230,434,974	(6,398)	(6,398)	(6,398)	(6,398)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	230,434,973	(0)	(0)	(0)	(0)

BLMIS ACCOUNT NO. IFN086 - KINGATE EURO FUND LTD

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
11/4/2008	W/H TAX DIV MRK	(26,194)	-	(26,194)	-	-	230,408,780	(26,194)	(26,194)	(26,194)	(26,194)
11/4/2008	W/H TAX DIV BAX	(4,563)	-	(4,563)	-	-	230,404,217	(4,563)	(4,563)	(4,563)	(4,563)
11/4/2008	W/H TAX DIV MO	(4,831)	-	(4,831)	-	-	230,399,386	(4,831)	(4,831)	(4,831)	(4,831)
11/28/2008	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	210,399,386	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
12/3/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	210,399,385	(1)	(1)	(1)	(1)
12/3/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	210,399,385	(0)	(0)	(0)	(0)
12/3/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	210,399,384	(1)	(1)	(1)	(1)
12/3/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	210,399,383	(1)	(1)	(1)	(1)
12/3/2008	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	210,399,383	(0)	(0)	(0)	(0)
Total:			\$ 746,240,000	\$ (538,040,617)	\$ 10,200,000	\$ (8,000,000)	\$ 210,399,383	\$ (155,606,833)	\$ (248,979,674)	\$ (475,485,759)	\$ (538,040,617)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/2/1994	CHECK WIRE	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	-
9/1/1994	W/H TAX DIV INT C	(1)	-	(1)	-	-	1,999,999	-	-	-	(1)
9/1/1994	W/H TAX DIV F	(189)	-	(189)	-	-	1,999,810	-	-	-	(189)
9/1/1994	W/H TAX DIV INT C	(0)	-	(0)	-	-	1,999,810	-	-	-	(0)
9/2/1994	W/H TAX DIV BA	(7)	-	(7)	-	-	1,999,803	-	-	-	(7)
9/6/1994	W/H TAX DIV JN1	(125)	-	(125)	-	-	1,999,678	-	-	-	(125)
9/12/1994	W/H TAX DIV GM	(103)	-	(103)	-	-	1,999,576	-	-	-	(103)
9/12/1994	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(238)	-	(238)	-	-	1,999,337	-	-	-	(238)
9/12/1994	W/H TAX DIV DD	(15)	-	(15)	-	-	1,999,322	-	-	-	(15)
9/12/1994	W/H TAX DIV IBM	(107)	-	(107)	-	-	1,999,215	-	-	-	(107)
9/12/1994	W/H TAX DIV MMM	(137)	-	(137)	-	-	1,999,078	-	-	-	(137)
9/12/1994	W/H TAX DIV MOB	(219)	-	(219)	-	-	1,998,859	-	-	-	(219)
9/12/1994	W/H TAX DIV XON	(619)	-	(619)	-	-	1,998,240	-	-	-	(619)
9/12/1994	W/H TAX DIV AN	(188)	-	(188)	-	-	1,998,052	-	-	-	(188)
9/15/1994	W/H TAX DIV BAC	(102)	-	(102)	-	-	1,997,950	-	-	-	(102)
9/15/1994	W/H TAX DIV ARC	(120)	-	(120)	-	-	1,997,830	-	-	-	(120)
9/16/1994	W/H TAX DIV AIG	(29)	-	(29)	-	-	1,997,801	-	-	-	(29)
9/16/1994	W/H TAX DIV MCD	(1)	-	(1)	-	-	1,997,800	-	-	-	(1)
9/30/1994	W/H TAX DIV PEP	(94)	-	(94)	-	-	1,997,706	-	-	-	(94)
10/3/1994	W/H TAX DIV MRK	(305)	-	(305)	-	-	1,997,401	-	-	-	(305)
10/3/1994	W/H TAX DIV EK	(12)	-	(12)	-	-	1,997,389	-	-	-	(12)
10/3/1994	W/H TAX DIV KO	(169)	-	(169)	-	-	1,997,220	-	-	-	(169)
10/11/1994	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(67)	-	(67)	-	-	1,997,153	-	-	-	(67)
10/12/1994	W/H TAX DIV HWP	(4)	-	(4)	-	-	1,997,149	-	-	-	(4)
10/14/1994	W/H TAX DIV C	(53)	-	(53)	-	-	1,997,096	-	-	-	(53)
10/25/1994	W/H TAX DIV GE	(8)	-	(8)	-	-	1,997,088	-	-	-	(8)
10/28/1994	W/H TAX DIV DOW	(441)	-	(441)	-	-	1,996,647	-	-	-	(441)
11/1/1994	W/H TAX DIV AIT	(114)	-	(114)	-	-	1,996,533	-	-	-	(114)
11/1/1994	W/H TAX DIV S	(169)	-	(169)	-	-	1,996,363	-	-	-	(169)
11/1/1994	W/H TAX DIV BEL	(102)	-	(102)	-	-	1,996,261	-	-	-	(102)
11/1/1994	W/H TAX DIV BMY	(238)	-	(238)	-	-	1,996,023	-	-	-	(238)
11/1/1994	W/H TAX DIV T	(255)	-	(255)	-	-	1,995,767	-	-	-	(255)
11/1/1994	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(343)	-	(343)	-	-	1,995,424	-	-	-	(343)
11/15/1994	W/H TAX DIV CCI	(9)	-	(9)	-	-	1,995,415	-	-	-	(9)
11/17/1994	W/H TAX DIV INT C	(37)	-	(37)	-	-	1,995,378	-	-	-	(37)
12/1/1994	W/H TAX DIV INT C	(16)	-	(16)	-	-	1,995,362	-	-	-	(16)
12/1/1994	W/H TAX DIV F	(163)	-	(163)	-	-	1,995,199	-	-	-	(163)
12/6/1994	W/H TAX DIV JN1	(120)	-	(120)	-	-	1,995,080	-	-	-	(120)
12/9/1994	W/H TAX DIV MCIC	(10)	-	(10)	-	-	1,995,069	-	-	-	(10)
12/12/1994	W/H TAX DIV GM	(96)	-	(96)	-	-	1,994,974	-	-	-	(96)
12/12/1994	W/H TAX DIV MOB	(224)	-	(224)	-	-	1,994,749	-	-	-	(224)
12/12/1994	W/H TAX DIV IBM	(91)	-	(91)	-	-	1,994,659	-	-	-	(91)
12/12/1994	W/H TAX DIV XON	(582)	-	(582)	-	-	1,994,077	-	-	-	(582)
12/12/1994	W/H TAX DIV MMM	(116)	-	(116)	-	-	1,993,961	-	-	-	(116)
12/12/1994	W/H TAX DIV AN	(172)	-	(172)	-	-	1,993,788	-	-	-	(172)
12/14/1994	W/H TAX DIV BAC	(92)	-	(92)	-	-	1,993,696	-	-	-	(92)
12/14/1994	W/H TAX DIV DD	(240)	-	(240)	-	-	1,993,456	-	-	-	(240)
12/15/1994	W/H TAX DIV KO	(161)	-	(161)	-	-	1,993,295	-	-	-	(161)
12/15/1994	W/H TAX DIV ARC	(136)	-	(136)	-	-	1,993,159	-	-	-	(136)
12/15/1994	FIDELITY CASH RESERVES SBI	(46)	-	(46)	-	-	1,993,113	-	-	-	(46)
12/16/1994	W/H TAX DIV AIG	(23)	-	(23)	-	-	1,993,090	-	-	-	(23)
12/16/1994	W/H TAX DIV MCD	(27)	-	(27)	-	-	1,993,063	-	-	-	(27)
1/3/1995	W/H TAX DIV S	(86)	-	(86)	-	-	1,992,978	-	-	-	(86)
1/3/1995	W/H TAX DIV PEP	(89)	-	(89)	-	-	1,992,889	-	-	-	(89)
1/3/1995	W/H TAX DIV EK	(86)	-	(86)	-	-	1,992,803	-	-	-	(86)
1/3/1995	W/H TAX DIV MRK	(243)	-	(243)	-	-	1,992,560	-	-	-	(243)
1/3/1995	W/H TAX DIV WMT	(60)	-	(60)	-	-	1,992,500	-	-	-	(60)
1/3/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(16)	-	(16)	-	-	1,992,484	-	-	-	(16)
2/13/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(5)	-	(5)	-	-	1,992,480	-	-	-	(5)
2/17/1995	W/H TAX DIV CCI	(77)	-	(77)	-	-	1,992,403	-	-	-	(77)
3/1/1995	W/H TAX DIV F	(165)	-	(165)	-	-	1,992,238	-	-	-	(165)
3/1/1995	W/H TAX DIV INT C	(15)	-	(15)	-	-	1,992,223	-	-	-	(15)
3/3/1995	W/H TAX DIV BA	(51)	-	(51)	-	-	1,992,171	-	-	-	(51)
3/6/1995	W/H TAX DIV SO	(125)	-	(125)	-	-	1,992,046	-	-	-	(125)
3/7/1995	W/H TAX DIV JN1	(119)	-	(119)	-	-	1,991,927	-	-	-	(119)
3/9/1995	CHECK WIRE	1,300,000	1,300,000	-	-	-	3,291,927	-	-	-	-
3/10/1995	W/H TAX DIV XON	(590)	-	(590)	-	-	3,291,337	-	-	-	(590)
3/10/1995	W/H TAX DIV MOB	(203)	-	(203)	-	-	3,291,134	-	-	-	(203)
3/10/1995	W/H TAX DIV GM	(96)	-	(96)	-	-	3,291,038	-	-	-	(96)
3/10/1995	W/H TAX DIV IBM	(90)	-	(90)	-	-	3,290,948	-	-	-	(90)
3/10/1995	W/H TAX DIV AN	(195)	-	(195)	-	-	3,290,753	-	-	-	(195)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/13/1995	W/H TAX DIV MMM	(129)	-	(129)	-	-	3,290,625	-	-	-	(129)
3/14/1995	W/H TAX DIV BAC	(102)	-	(102)	-	-	3,290,522	-	-	-	(102)
3/14/1995	W/H TAX DIV DD	(201)	-	(201)	-	-	3,290,322	-	-	-	(201)
3/15/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(6)	-	(6)	-	-	3,290,316	-	-	-	(6)
3/15/1995	W/H TAX DIV ARC	(141)	-	(141)	-	-	3,290,175	-	-	-	(141)
3/17/1995	W/H TAX DIV MCD	(27)	-	(27)	-	-	3,290,148	-	-	-	(27)
3/31/1995	W/H TAX DIV PEP	(95)	-	(95)	-	-	3,290,052	-	-	-	(95)
4/3/1995	W/H TAX DIV AIG	(22)	-	(22)	-	-	3,290,031	-	-	-	(22)
4/3/1995	W/H TAX DIV KO	(188)	-	(188)	-	-	3,289,843	-	-	-	(188)
4/3/1995	W/H TAX DIV MRK	(246)	-	(246)	-	-	3,289,597	-	-	-	(246)
4/3/1995	W/H TAX DIV EK	(82)	-	(82)	-	-	3,289,514	-	-	-	(82)
4/3/1995	W/H TAX DIV S	(82)	-	(82)	-	-	3,289,432	-	-	-	(82)
4/11/1995	CHECK WIRE	2,450,000	2,450,000	-	-	-	5,739,432	-	-	-	-
4/12/1995	W/H TAX DIV HWP	(65)	-	(65)	-	-	5,739,367	-	-	-	(65)
4/17/1995	W/H TAX DIV WMT	(101)	-	(101)	-	-	5,739,266	-	-	-	(101)
4/17/1995	W/H TAX DIV C	(82)	-	(82)	-	-	5,739,184	-	-	-	(82)
4/24/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(42)	-	(42)	-	-	5,739,142	-	-	-	(42)
4/25/1995	W/H TAX DIV GE	(442)	-	(442)	-	-	5,738,700	-	-	-	(442)
4/28/1995	W/H TAX DIV DOW	(173)	-	(173)	-	-	5,738,527	-	-	-	(173)
5/1/1995	W/H TAX DIV T	(531)	-	(531)	-	-	5,737,996	-	-	-	(531)
5/1/1995	W/H TAX DIV BYM	(363)	-	(363)	-	-	5,737,633	-	-	-	(363)
5/1/1995	W/H TAX DIV AIT	(267)	-	(267)	-	-	5,737,366	-	-	-	(267)
5/1/1995	W/H TAX DIV BEL	(301)	-	(301)	-	-	5,737,065	-	-	-	(301)
5/2/1995	CHECK WIRE	500,000	500,000	-	-	-	6,237,065	-	-	-	-
5/5/1995	CHECK	250,000	250,000	-	-	-	6,487,065	-	-	-	-
5/5/1995	CHECK WIRE	250,000	250,000	-	-	-	6,737,065	-	-	-	-
5/5/1995	CANCEL CHECK	(250,000)	(250,000)	-	-	-	6,487,065	-	-	-	-
5/17/1995	W/H TAX DIV CCI	(178)	-	(178)	-	-	6,486,887	-	-	-	(178)
5/19/1995	W/H TAX DIV DIS	(47)	-	(47)	-	-	6,486,840	-	-	-	(47)
5/23/1995	FIDELITY CASH RESERVE SBI W/H TAX DIV FOR FCRXX	(50)	-	(50)	-	-	6,486,790	-	-	-	(50)
6/1/1995	W/H TAX DIV INTC	(38)	-	(38)	-	-	6,486,752	-	-	-	(38)
6/1/1995	W/H TAX DIV F	(491)	-	(491)	-	-	6,486,261	-	-	-	(491)
6/2/1995	W/H TAX DIV BA	(129)	-	(129)	-	-	6,486,132	-	-	-	(129)
6/6/1995	CHECK WIRE	1,900,000	1,900,000	-	-	-	8,386,132	-	-	-	-
6/6/1995	W/H TAX DIV SO	(302)	-	(302)	-	-	8,385,830	-	-	-	(302)
6/6/1995	W/H TAX DIV JNJ	(327)	-	(327)	-	-	8,385,504	-	-	-	(327)
6/12/1995	W/H TAX DIV MOB	(549)	-	(549)	-	-	8,384,954	-	-	-	(549)
6/12/1995	W/H TAX DIV GM	(345)	-	(345)	-	-	8,384,610	-	-	-	(345)
6/12/1995	W/H TAX DIV IBM	(228)	-	(228)	-	-	8,384,382	-	-	-	(228)
6/12/1995	W/H TAX DIV DD	(432)	-	(432)	-	-	8,383,949	-	-	-	(432)
6/12/1995	W/H TAX DIV MMM	(298)	-	(298)	-	-	8,383,652	-	-	-	(298)
6/12/1995	W/H TAX DIV AN	(451)	-	(451)	-	-	8,383,200	-	-	-	(451)
6/12/1995	W/H TAX DIV XON	(1,426)	-	(1,426)	-	-	8,381,775	-	-	-	(1,426)
6/14/1995	W/H TAX DIV BAC	(255)	-	(255)	-	-	8,381,520	-	-	-	(255)
6/15/1995	W/H TAX DIV ARC	(327)	-	(327)	-	-	8,381,193	-	-	-	(327)
6/16/1995	W/H TAX DIV AIG	(62)	-	(62)	-	-	8,381,131	-	-	-	(62)
6/16/1995	W/H TAX DIV MCD	(81)	-	(81)	-	-	8,381,050	-	-	-	(81)
6/19/1995	FIDELITY ASH RESERVES SBI W/H TAX DIV FORXX	(29)	-	(29)	-	-	8,381,020	-	-	-	(29)
6/23/1995	W/H TAX DIV MCIC	(30)	-	(30)	-	-	8,380,990	-	-	-	(30)
6/30/1995	W/H TAX DIV PEP	(276)	-	(276)	-	-	8,380,714	-	-	-	(276)
7/3/1995	W/H TAX DIV EK	(233)	-	(233)	-	-	8,380,481	-	-	-	(233)
7/3/1995	W/H TAX DIV MRK	(667)	-	(667)	-	-	8,379,814	-	-	-	(667)
7/3/1995	W/H TAX DIV KO	(491)	-	(491)	-	-	8,379,323	-	-	-	(491)
7/3/1995	W/H TAX DIV SLB	(152)	-	(152)	-	-	8,379,172	-	-	-	(152)
7/5/1995	CHECK WIRE	2,350,000	2,350,000	-	-	-	10,729,172	-	-	-	-
7/10/1995	W/H TAX DIV WMT	(202)	-	(202)	-	-	10,728,970	-	-	-	(202)
7/14/1995	W/H TAX DIV C	(311)	-	(311)	-	-	10,728,659	-	-	-	(311)
7/19/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(36)	-	(36)	-	-	10,728,622	-	-	-	(36)
7/25/1995	W/H TAX DIV GE	(1,555)	-	(1,555)	-	-	10,727,068	-	-	-	(1,555)
7/28/1995	W/H TAX DIV DOW	(433)	-	(433)	-	-	10,726,635	-	-	-	(433)
8/1/1995	W/H TAX DIV AIT	(597)	-	(597)	-	-	10,726,037	-	-	-	(597)
8/1/1995	W/H TAX DIV BEL	(668)	-	(668)	-	-	10,725,370	-	-	-	(668)
8/1/1995	W/H TAX DIV T	(1,148)	-	(1,148)	-	-	10,724,222	-	-	-	(1,148)
8/1/1995	W/H TAX DIV BMY	(834)	-	(834)	-	-	10,723,388	-	-	-	(834)
8/2/1995	CHECK WIRE	4,760,000	4,760,000	-	-	-	15,483,388	-	-	-	-
8/3/1995	W/H TAX DIV AIG	(11)	-	(11)	-	-	15,483,377	-	-	-	(11)
8/10/1995	W/H TAX DIV AXF	(244)	-	(244)	-	-	15,483,133	-	-	-	(244)
8/16/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(14)	-	(14)	-	-	15,483,119	-	-	-	(14)
8/17/1995	W/H TAX DIV CCI	(326)	-	(326)	-	-	15,482,793	-	-	-	(326)
8/18/1995	W/H TAX DIV DIS	(104)	-	(104)	-	-	15,482,690	-	-	-	(104)
9/1/1995	W/H TAX DIV BA	(234)	-	(234)	-	-	15,482,456	-	-	-	(234)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
9/1/1995	W/H TAX DIV INTC	(92)	-	(92)	-	-	15,482,364	-	-	-	(92)
9/1/1995	W/H TAX DIV F	(880)	-	(880)	-	-	15,481,484	-	-	-	(880)
9/5/1995	W/H TAX DIV JNJ	(584)	-	(584)	-	-	15,480,900	-	-	-	(584)
9/6/1995	CHECK WIRE	800,000	800,000	-	-	-	16,280,900	-	-	-	-
9/6/1995	W/H TAX DIV SO	(544)	-	(544)	-	-	16,280,356	-	-	-	(544)
9/11/1995	W/H TAX DIV GM	(622)	-	(622)	-	-	16,279,735	-	-	-	(622)
9/11/1995	W/H TAX DIV IBM	(404)	-	(404)	-	-	16,279,330	-	-	-	(404)
9/11/1995	W/H TAX DIV AN	(811)	-	(811)	-	-	16,278,519	-	-	-	(811)
9/11/1995	W/H TAX DIV MOB	(983)	-	(983)	-	-	16,277,536	-	-	-	(983)
9/11/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(23)	-	(23)	-	-	16,277,513	-	-	-	(23)
9/11/1995	W/H TAX DIV XON	(2,561)	-	(2,561)	-	-	16,274,952	-	-	-	(2,561)
9/12/1995	W/H TAX DIV MMM	(771)	-	(771)	-	-	16,274,182	-	-	-	(771)
9/12/1995	W/H TAX DIV DD	(783)	-	(783)	-	-	16,273,399	-	-	-	(783)
9/15/1995	W/H TAX DIV BAC	(664)	-	(664)	-	-	16,272,735	-	-	-	(664)
9/15/1995	W/H TAX DIV ARC	(59)	-	(59)	-	-	16,272,676	-	-	-	(59)
9/15/1995	W/H TAX DIV ARC	(809)	-	(809)	-	-	16,271,867	-	-	-	(809)
9/15/1995	W/H TAX DIV MCD	(183)	-	(183)	-	-	16,271,684	-	-	-	(183)
9/22/1995	W/H TAX DIV AIG	(155)	-	(155)	-	-	16,271,529	-	-	-	(155)
9/29/1995	W/H TAX DIV PEP	(618)	-	(618)	-	-	16,270,912	-	-	-	(618)
10/2/1995	W/H TAX DIV MRK	(1,674)	-	(1,674)	-	-	16,269,238	-	-	-	(1,674)
10/2/1995	W/H TAX DIV EK	(533)	-	(533)	-	-	16,268,705	-	-	-	(533)
10/2/1995	W/H TAX DIV KO	(1,157)	-	(1,157)	-	-	16,267,548	-	-	-	(1,157)
10/2/1995	W/H TAX DIV SLB	(237)	-	(237)	-	-	16,267,311	-	-	-	(237)
10/3/1995	W/H TAX DIV WMT	(455)	-	(455)	-	-	16,266,856	-	-	-	(455)
10/6/1995	CHECK WIRE	800,000	800,000	-	-	-	17,066,856	-	-	-	-
10/16/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(45)	-	(45)	-	-	17,066,811	-	-	-	(45)
10/25/1995	W/H TAX DIV GE	(2,795)	-	(2,795)	-	-	17,064,017	-	-	-	(2,795)
10/30/1995	W/H TAX DIV DOW	(792)	-	(792)	-	-	17,063,225	-	-	-	(792)
11/1/1995	W/H TAX DIV BMY	(1,492)	-	(1,492)	-	-	17,061,733	-	-	-	(1,492)
11/1/1995	W/H TAX DIV NYN	(963)	-	(963)	-	-	17,060,770	-	-	-	(963)
11/1/1995	W/H TAX DIV AIT	(1,104)	-	(1,104)	-	-	17,059,666	-	-	-	(1,104)
11/1/1995	W/H TAX DIV BEL	(1,210)	-	(1,210)	-	-	17,058,456	-	-	-	(1,210)
11/1/1995	W/H TAX DIV T	(2,091)	-	(2,091)	-	-	17,056,365	-	-	-	(2,091)
11/3/1995	CHECK WIRE	7,300,000	7,300,000	-	-	-	24,356,365	-	-	-	-
11/10/1995	W/H TAX DIV AXP	(432)	-	(432)	-	-	24,355,933	-	-	-	(432)
11/17/1995	W/H TAX DIV DIS	(181)	-	(181)	-	-	24,355,752	-	-	-	(181)
11/17/1995	W/H TAX DIV CCI	(481)	-	(481)	-	-	24,355,271	-	-	-	(481)
11/20/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(63)	-	(63)	-	-	24,355,208	-	-	-	(63)
12/1/1995	W/H TAX DIV BA	(351)	-	(351)	-	-	24,354,858	-	-	-	(351)
12/1/1995	W/H TAX DIV INTC	(132)	-	(132)	-	-	24,354,725	-	-	-	(132)
12/1/1995	W/H TAX DIV F	(1,543)	-	(1,543)	-	-	24,353,182	-	-	-	(1,543)
12/5/1995	W/H TAX DIV JNJ	(860)	-	(860)	-	-	24,352,322	-	-	-	(860)
12/6/1995	CHECK WIRE	3,200,000	3,200,000	-	-	-	27,552,322	-	-	-	-
12/8/1995	W/H TAX DIV MCIC	(70)	-	(70)	-	-	27,552,252	-	-	-	(70)
12/11/1995	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(8)	-	(8)	-	-	27,552,244	-	-	-	(8)
12/11/1995	W/H TAX DIV MOB	(1,483)	-	(1,483)	-	-	27,550,762	-	-	-	(1,483)
12/11/1995	W/H TAX DIV IBM	(576)	-	(576)	-	-	27,550,185	-	-	-	(576)
12/11/1995	W/H TAX DIV AN	(1,202)	-	(1,202)	-	-	27,548,983	-	-	-	(1,202)
12/11/1995	W/H TAX DIV GM	(902)	-	(902)	-	-	27,548,081	-	-	-	(902)
12/11/1995	W/H TAX DIV XON	(3,830)	-	(3,830)	-	-	27,544,252	-	-	-	(3,830)
12/12/1995	W/H TAX DIV MMM	(801)	-	(801)	-	-	27,543,451	-	-	-	(801)
12/14/1995	W/H TAX DIV BAC	(691)	-	(691)	-	-	27,542,760	-	-	-	(691)
12/14/1995	W/H TAX DIV DD	(1,198)	-	(1,198)	-	-	27,541,561	-	-	-	(1,198)
12/15/1995	W/H TAX DIV MCD	(267)	-	(267)	-	-	27,541,294	-	-	-	(267)
12/15/1995	W/H TAX DIV ARC	(35)	-	(35)	-	-	27,541,260	-	-	-	(35)
12/15/1995	W/H TAX DIV KO	(1,620)	-	(1,620)	-	-	27,539,640	-	-	-	(1,620)
12/22/1995	W/H TAX DIV AIG	(226)	-	(226)	-	-	27,539,414	-	-	-	(226)
1/2/1996	W/H TAX DIV MRK	(2,442)	-	(2,442)	-	-	27,536,973	-	-	-	(2,442)
1/2/1996	W/H TAX DIV EK	(781)	-	(781)	-	-	27,536,191	-	-	-	(781)
1/2/1996	W/H TAX DIV PEP	(914)	-	(914)	-	-	27,535,277	-	-	-	(914)
1/4/1996	CHECK WIRE	4,000,000	4,000,000	-	-	-	31,535,277	-	-	-	-
1/5/1996	W/H TAX DIV WMT	(664)	-	(664)	-	-	31,534,614	-	-	-	(664)
1/12/1996	W/H TAX DIV C	(1,440)	-	(1,440)	-	-	31,533,173	-	-	-	(1,440)
1/18/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(6)	-	(6)	-	-	31,533,167	-	-	-	(6)
2/5/1996	CHECK WIRE	4,450,000	4,450,000	-	-	-	35,983,167	-	-	-	-
2/20/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRXX	(21)	-	(21)	-	-	35,983,146	-	-	-	(21)
2/20/1996	W/H TAX DIV CCI	(1,352)	-	(1,352)	-	-	35,981,794	-	-	-	(1,352)
3/1/1996	W/H TAX DIV F	(2,596)	-	(2,596)	-	-	35,979,198	-	-	-	(2,596)
3/1/1996	W/H TAX DIV INTC	(229)	-	(229)	-	-	35,978,969	-	-	-	(229)
3/1/1996	W/H TAX DIV BA	(608)	-	(608)	-	-	35,978,361	-	-	-	(608)
3/1/1996	W/H TAX DIV COL	(90)	-	(90)	-	-	35,978,271	-	-	-	(90)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
3/11/1996	W/H TAX DIV IBM	(999)	-	(999)	-	-	35,977,272	-	-	-	(999)
3/11/1996	W/H TAX DIV XON	(6,422)	-	(6,422)	-	-	35,970,850	-	-	-	(6,422)
3/11/1996	W/H TAX DIV MOB	(2,571)	-	(2,571)	-	-	35,968,279	-	-	-	(2,571)
3/11/1996	W/H TAX DIV AN	(2,179)	-	(2,179)	-	-	35,966,100	-	-	-	(2,179)
3/11/1996	W/H TAX DIV GM	(2,036)	-	(2,036)	-	-	35,964,065	-	-	-	(2,036)
3/12/1996	W/H TAX DIV BAC	(1,407)	-	(1,407)	-	-	35,962,658	-	-	-	(1,407)
3/12/1996	W/H TAX DIV JNJ	(1,558)	-	(1,558)	-	-	35,961,099	-	-	-	(1,558)
3/14/1996	W/H TAX DIV DD	(1,987)	-	(1,987)	-	-	35,959,112	-	-	-	(1,987)
3/15/1996	W/H TAX DIV ARC	(1,433)	-	(1,433)	-	-	35,957,679	-	-	-	(1,433)
3/15/1996	W/H TAX DIV MCD	(69)	-	(69)	-	-	35,957,610	-	-	-	(69)
3/21/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRCXX	(27)	-	(27)	-	-	35,957,583	-	-	-	(27)
3/22/1996	W/H TAX DIV AIG	(179)	-	(179)	-	-	35,957,405	-	-	-	(179)
3/29/1996	W/H TAX DIV PEP	(700)	-	(700)	-	-	35,956,705	-	-	-	(700)
4/1/1996	W/H TAX DIV S	(130)	-	(130)	-	-	35,956,574	-	-	-	(130)
4/1/1996	W/H TAX DIV EK	(197)	-	(197)	-	-	35,956,378	-	-	-	(197)
4/1/1996	W/H TAX DIV MRK	(1,878)	-	(1,878)	-	-	35,954,500	-	-	-	(1,878)
4/1/1996	W/H TAX DIV KO	(2,321)	-	(2,321)	-	-	35,952,179	-	-	-	(2,321)
4/2/1996	W/H TAX DIV C	(1,697)	-	(1,697)	-	-	35,950,481	-	-	-	(1,697)
4/3/1996	CHECK WIRE	2,400,000	2,400,000	-	-	-	38,350,481	-	-	-	(900)
4/8/1996	W/H TAX DIV WMT	(900)	-	(900)	-	-	38,349,581	-	-	-	(764)
4/10/1996	W/H TAX DIV HWP	(764)	-	(764)	-	-	38,348,816	-	-	-	(67)
4/17/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRCXX	(67)	-	(67)	-	-	38,348,750	-	-	-	(1,130)
4/25/1996	W/H TAX DIV GE	(1,130)	-	(1,130)	-	-	38,347,620	-	-	-	(1,454)
4/30/1996	W/H TAX DIV DOW	(1,454)	-	(1,454)	-	-	38,346,166	-	-	-	(3,938)
5/1/1996	W/H TAX DIV T	(3,938)	-	(3,938)	-	-	38,342,228	-	-	-	(2,311)
5/1/1996	W/H TAX DIV BEL	(2,317)	-	(2,317)	-	-	38,339,911	-	-	-	(2,877)
5/1/1996	W/H TAX DIV BMY	(2,877)	-	(2,877)	-	-	38,337,035	-	-	-	(2,157)
5/1/1996	W/H TAX DIV AIT	(2,157)	-	(2,157)	-	-	38,334,878	-	-	-	(1,829)
5/1/1996	W/H TAX DIV NYN	(1,829)	-	(1,829)	-	-	38,333,048	-	-	-	(1,016)
5/2/1996	W/H TAX DIV PNU	(1,016)	-	(1,016)	-	-	38,332,033	-	-	-	(828)
5/3/1996	CHECK WIRE	700,000	700,000	-	-	-	39,032,033	-	-	-	(40)
5/10/1996	W/H TAX DIV AXF	(828)	-	(828)	-	-	39,031,205	-	-	-	(428)
5/14/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRCXX	(40)	-	(40)	-	-	39,031,164	-	-	-	(321)
5/17/1996	W/H TAX DIV CCI	(1,734)	-	(1,734)	-	-	39,029,430	-	-	-	(105)
5/17/1996	W/H TAX DIV DIS	(428)	-	(428)	-	-	39,029,002	-	-	-	(268)
5/21/1996	W/H TAX DIV AIG	(321)	-	(321)	-	-	39,028,681	-	-	-	7,300,000
6/3/1996	AMERICAN INTL GROUP INC CXL W/H TAX 5/07/96 AIG	321	-	321	-	-	39,029,002	-	-	-	(437)
6/3/1996	W/H TAX DIV COL	(105)	-	(105)	-	-	39,028,898	-	-	-	(1,642)
6/3/1996	W/H TAX DIV INTC	(268)	-	(268)	-	-	39,028,629	-	-	-	(2,588)
6/3/1996	W/H TAX DIV F	(3,040)	-	(3,040)	-	-	39,025,589	-	-	-	(1,186)
6/5/1996	CHECK WIRE	7,300,000	7,300,000	-	-	-	46,325,589	-	-	-	(907)
6/7/1996	W/H TAX DIV BA	(437)	-	(437)	-	-	46,325,153	-	-	-	(1,438)
6/10/1996	W/H TAX DIV MOB	(3,148)	-	(3,148)	-	-	46,322,004	-	-	-	(398)
6/10/1996	W/H TAX DIV IBM	(1,642)	-	(1,642)	-	-	46,320,362	-	-	-	(295)
6/10/1996	W/H TAX DIV AN	(2,588)	-	(2,588)	-	-	46,317,774	-	-	-	(51)
6/11/1996	W/H TAX DIV JNJ	(1,186)	-	(1,186)	-	-	46,316,588	-	-	-	(1,408)
6/12/1996	W/H TAX DIV BAC	(907)	-	(907)	-	-	46,315,681	-	-	-	(932)
6/12/1996	W/H TAX DIV MMM	(1,438)	-	(1,438)	-	-	46,314,243	-	-	-	(46,305,401)
6/14/1996	W/H TAX DIV MCD	(398)	-	(398)	-	-	46,313,845	-	-	-	52,805,401
6/21/1996	W/H TAX DIV AIG	(295)	-	(295)	-	-	46,313,550	-	-	-	52,804,712
6/25/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRCXX	(51)	-	(51)	-	-	46,313,499	-	-	-	54,304,712
6/28/1996	W/H TAX DIV PEP	(1,408)	-	(1,408)	-	-	46,312,092	-	-	-	(979)
7/1/1996	W/H TAX DIV WMT	(932)	-	(932)	-	-	46,311,160	-	-	-	54,303,733
7/1/1996	W/H TAX DIV KO	(2,499)	-	(2,499)	-	-	46,308,661	-	-	-	54,301,734
7/1/1996	W/H TAX DIV MRK	(3,260)	-	(3,260)	-	-	46,305,401	-	-	-	(40)
7/3/1996	CHECK WIRE	6,500,000	6,500,000	-	-	-	52,805,401	-	-	-	(6,989)
7/5/1996	W/H TAX DIV SLB	(689)	-	(689)	-	-	52,804,712	-	-	-	(1,377)
7/8/1996	CHECK WIRE	1,500,000	1,500,000	-	-	-	54,304,712	-	-	-	(2,798)
7/10/1996	W/H TAX DIV HWP	(979)	-	(979)	-	-	54,303,733	-	-	-	(4,843)
7/15/1996	W/H TAX DIV C	(1,999)	-	(1,999)	-	-	54,301,734	-	-	-	(2,157)
7/22/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCRCXX	(40)	-	(40)	-	-	54,301,694	-	-	-	(2,570)
7/25/1996	W/H TAX DIV GE	(6,989)	-	(6,989)	-	-	54,294,704	-	-	-	(3,429)
7/30/1996	W/H TAX DIV DOW	(1,377)	-	(1,377)	-	-	54,293,327	-	-	-	-
8/1/1996	W/H TAX DIV BEL	(2,798)	-	(2,798)	-	-	54,290,529	-	-	-	-
8/1/1996	W/H TAX DIV T	(4,843)	-	(4,843)	-	-	54,285,686	-	-	-	-
8/1/1996	W/H TAX DIV EK	(1,061)	-	(1,061)	-	-	54,284,625	-	-	-	-
8/1/1996	W/H TAX DIV PNU	(1,244)	-	(1,244)	-	-	54,283,381	-	-	-	-
8/1/1996	W/H TAX DIV NYN	(2,293)	-	(2,293)	-	-	54,281,088	-	-	-	-
8/1/1996	W/H TAX DIV AIT	(2,570)	-	(2,570)	-	-	54,278,519	-	-	-	-
8/1/1996	W/H TAX DIV BMY	(3,429)	-	(3,429)	-	-	54,275,090	-	-	-	-
8/7/1996	CHECK WIRE	4,500,000	4,500,000	-	-	-	58,775,090	-	-	-	-

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/9/1996	W/H TAX DIV AXP	(983)	-	(983)	-	-	58,774,107	-	-	-	(983)
8/16/1996	W/H TAX DIV DIS	(666)	-	(666)	-	-	58,773,442	-	-	-	(666)
8/19/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(51)	-	(51)	-	-	58,773,390	-	-	-	(51)
8/19/1996	W/H TAX DIV CCI	(2,504)	-	(2,504)	-	-	58,770,886	-	-	-	(2,504)
9/3/1996	W/H TAX DIV INTC	(486)	-	(486)	-	-	58,770,400	-	-	-	(486)
9/3/1996	W/H TAX DIV COL	(157)	-	(157)	-	-	58,770,244	-	-	-	(157)
9/3/1996	W/H TAX DIV F	(5,206)	-	(5,206)	-	-	58,765,038	-	-	-	(5,206)
9/6/1996	W/H TAX DIV BA	(1,123)	-	(1,123)	-	-	58,763,915	-	-	-	(1,123)
9/6/1996	CHECK WIRE	11,200,000	11,200,000	-	-	-	69,963,915	-	-	-	-
9/10/1996	W/H TAX DIV MOB	(4,617)	-	(4,617)	-	-	69,959,298	-	-	-	(4,617)
9/10/1996	W/H TAX DIV XON	(11,401)	-	(11,401)	-	-	69,947,897	-	-	-	(11,401)
9/10/1996	W/H TAX DIV AN	(3,767)	-	(3,767)	-	-	69,944,131	-	-	-	(3,767)
9/10/1996	W/H TAX DIV GM	(3,603)	-	(3,603)	-	-	69,940,527	-	-	-	(3,603)
9/10/1996	W/H TAX DIV IBM	(2,303)	-	(2,303)	-	-	69,938,224	-	-	-	(2,303)
9/10/1996	W/H TAX DIV JNJ	(3,005)	-	(3,005)	-	-	69,935,220	-	-	-	(3,005)
9/12/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(33)	-	(33)	-	-	69,935,187	-	-	-	(33)
9/12/1996	W/H TAX DIV DD	(3,807)	-	(3,807)	-	-	69,931,380	-	-	-	(3,807)
9/12/1996	W/H TAX DIV BAC	(2,329)	-	(2,329)	-	-	69,929,051	-	-	-	(2,329)
9/13/1996	W/H TAX DIV ARC	(520)	-	(520)	-	-	69,928,531	-	-	-	(520)
9/13/1996	W/H TAX DIV MCD	(646)	-	(646)	-	-	69,927,885	-	-	-	(646)
9/20/1996	W/H TAX DIV AG	(573)	-	(573)	-	-	69,927,312	-	-	-	(573)
9/27/1996	W/H TAX DIV PEP	(2,265)	-	(2,265)	-	-	69,925,047	-	-	-	(2,265)
10/1/1996	W/H TAX DIV KO	(4,616)	-	(4,616)	-	-	69,920,431	-	-	-	(4,616)
10/1/1996	W/H TAX DIV EK	(1,723)	-	(1,723)	-	-	69,918,708	-	-	-	(1,723)
10/1/1996	W/H TAX DIV MRK	(6,199)	-	(6,199)	-	-	69,912,509	-	-	-	(6,199)
10/7/1996	W/H TAX DIV WMT	(1,506)	-	(1,506)	-	-	69,911,003	-	-	-	(1,506)
10/8/1996	CHECK WIRE	6,500,000	6,500,000	-	-	-	76,411,003	-	-	-	-
10/15/1996	W/H TAX DIV C	(523)	-	(523)	-	-	76,410,480	-	-	-	(523)
10/15/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(7)	-	(7)	-	-	76,410,473	-	-	-	-
11/1/1996	W/H TAX DIV T	(6,617)	-	(6,617)	-	-	76,403,856	-	-	-	(6,617)
11/7/1996	CHECK WIRE	9,000,000	9,000,000	-	-	-	85,403,856	-	-	-	-
11/8/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(16)	-	(16)	-	-	85,403,840	-	-	-	(16)
11/9/1996	W/H TAX DIV CCI	(1,752)	-	(1,752)	-	-	85,402,088	-	-	-	(1,752)
12/2/1996	W/H TAX DIV INTC	(369)	-	(369)	-	-	85,401,720	-	-	-	(369)
12/2/1996	W/H TAX DIV F	(3,787)	-	(3,787)	-	-	85,397,933	-	-	-	(3,787)
12/5/1996	CHECK WIRE	9,500,000	9,500,000	-	-	-	94,897,933	-	-	-	-
12/6/1996	W/H TAX DIV BA	(1,615)	-	(1,615)	-	-	94,896,318	-	-	-	(1,615)
12/10/1996	W/H TAX DIV JNJ	(4,187)	-	(4,187)	-	-	94,892,131	-	-	-	(4,187)
12/10/1996	W/H TAX DIV IBM	(1,506)	-	(1,506)	-	-	94,890,625	-	-	-	(1,506)
12/10/1996	W/H TAX DIV AN	(2,664)	-	(2,664)	-	-	94,887,962	-	-	-	(2,664)
12/10/1996	W/H TAX DIV XON	(16,270)	-	(16,270)	-	-	94,871,692	-	-	-	(16,270)
12/10/1996	W/H TAX DIV GM	(4,942)	-	(4,942)	-	-	94,866,750	-	-	-	(4,942)
12/10/1996	W/H TAX DIV MOB	(3,278)	-	(3,278)	-	-	94,863,471	-	-	-	(3,278)
12/12/1996	W/H TAX DIV BAC	(3,225)	-	(3,225)	-	-	94,860,247	-	-	-	(3,225)
12/12/1996	W/H TAX DIV MTC	(1,451)	-	(1,451)	-	-	94,858,795	-	-	-	(1,451)
12/12/1996	W/H TAX DIV MMM	(3,431)	-	(3,431)	-	-	94,855,364	-	-	-	(3,431)
12/13/1996	W/H TAX DIV MCD	(865)	-	(865)	-	-	94,854,499	-	-	-	(865)
12/16/1996	W/H TAX DIV DD	(5,400)	-	(5,400)	-	-	94,849,099	-	-	-	(5,400)
12/16/1996	W/H TAX DIV KO	(5,098)	-	(5,098)	-	-	94,844,002	-	-	-	(5,098)
12/18/1996	FIDELITY CASH RESERVES SBI W/H TAX DIV FCXXX	(22)	-	(22)	-	-	94,843,980	-	-	-	(22)
12/20/1996	W/H TAX DIV AIG	(783)	-	(783)	-	-	94,843,197	-	-	-	(783)
1/2/1997	W/H TAX DIV MRK	(8,156)	-	(8,156)	-	-	94,835,041	-	-	-	(8,156)
1/2/1997	W/H TAX DIV PEP	(2,960)	-	(2,960)	-	-	94,832,081	-	-	-	(2,960)
1/2/1997	W/H TAX DIV EK	(2,307)	-	(2,307)	-	-	94,829,774	-	-	-	(2,307)
1/9/1997	WIRE	11,000,000	11,000,000	-	-	-	105,829,774	-	-	-	-
1/10/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	105,829,772	-	-	-	(2)
1/15/1997	W/H TAX DIV C	(4,619)	-	(4,619)	-	-	105,825,153	-	-	-	(4,619)
1/17/1997	W/H TAX DIV WMT	(1,989)	-	(1,989)	-	-	105,823,164	-	-	-	(1,989)
2/6/1997	CHECK WIRE	13,000,000	13,000,000	-	-	-	118,823,164	-	-	-	-
2/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(40)	-	(40)	-	-	118,823,124	-	-	-	(40)
2/20/1997	W/H TAX DIV CCI	(4,830)	-	(4,830)	-	-	118,818,294	-	-	-	(4,830)
3/3/1997	W/H TAX DIV F	(8,762)	-	(8,762)	-	-	118,809,532	-	-	-	(8,762)
3/3/1997	W/H TAX DIV COL	(252)	-	(252)	-	-	118,809,280	-	-	-	(252)
3/7/1997	W/H TAX DIV INTC	(775)	-	(775)	-	-	118,806,506	-	-	-	(775)
3/7/1997	W/H TAX DIV BA	(1,898)	-	(1,898)	-	-	118,806,608	-	-	-	(1,898)
3/10/1997	CHECK WIRE	3,200,000	3,200,000	-	-	-	122,006,608	-	-	-	-
3/10/1997	W/H TAX DIV GM	(7,022)	-	(7,022)	-	-	121,999,585	-	-	-	(7,022)
3/10/1997	W/H TAX DIV MOB	(8,212)	-	(8,212)	-	-	121,991,373	-	-	-	(8,212)
3/10/1997	W/H TAX DIV XON	(18,745)	-	(18,745)	-	-	121,972,628	-	-	-	(18,745)
3/10/1997	W/H TAX DIV AN	(6,779)	-	(6,779)	-	-	121,965,849	-	-	-	(6,779)
3/10/1997	W/H TAX DIV IBM	(3,391)	-	(3,391)	-	-	121,962,458	-	-	-	(3,391)

BLMIS ACCOUNT NO. IFN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
3/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	121,962,453	-	-	-	(5)
3/11/1997	W/H TAX DIV JNJ	(5,301)	-	(5,301)	-	-	121,957,152	-	-	-	(5,301)
3/12/1997	W/H TAX DIV MMM	(4,542)	-	(4,542)	-	-	121,952,610	-	-	-	(4,542)
3/12/1997	W/H TAX DIV BAC	(4,575)	-	(4,575)	-	-	121,948,035	-	-	-	(4,575)
3/14/1997	W/H TAX DIV DD	(6,073)	-	(6,073)	-	-	121,941,962	-	-	-	(6,073)
3/17/1997	TRANS TO IFN08630 (IFN086)	(3,200,000)	-	-	-	(3,200,000)	118,741,962	-	-	-	-
3/31/1997	W/H TAX DIV PEP	(1,204)	-	(1,204)	-	-	118,740,758	-	-	-	(1,204)
4/1/1997	W/H TAX DIV KO	(2,330)	-	(2,330)	-	-	118,738,428	-	-	-	(2,330)
4/4/1997	W/H TAX DIV SLB	(2,008)	-	(2,008)	-	-	118,736,419	-	-	-	(2,008)
4/8/1997	CHECK WIRE	15,000,000	15,000,000	-	-	-	133,736,419	-	-	-	-
4/9/1997	W/H TAX DIV WMT	(1,042)	-	(1,042)	-	-	133,735,377	-	-	-	(1,042)
4/15/1997	W/H TAX DIV C	(1,991)	-	(1,991)	-	-	133,733,386	-	-	-	(1,991)
4/16/1997	W/H TAX DIV HWP	(1,604)	-	(1,604)	-	-	133,731,782	-	-	-	(1,604)
4/24/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(42)	-	(42)	-	-	133,731,740	-	-	-	(42)
5/1/1997	W/H TAX DIV BMY	(5,142)	-	(5,142)	-	-	133,726,598	-	-	-	(5,142)
5/1/1997	W/H TAX DIV T	(7,005)	-	(7,005)	-	-	133,719,593	-	-	-	(7,005)
5/1/1997	W/H TAX DIV BEL	(4,204)	-	(4,204)	-	-	133,715,389	-	-	-	(4,204)
5/1/1997	W/H TAX DIV AIT	(4,154)	-	(4,154)	-	-	133,711,235	-	-	-	(4,154)
5/9/1997	CHECK WIRE	20,000,000	20,000,000	-	-	-	153,711,235	-	-	-	-
5/9/1997	W/H TAX DIV AXP	(1,429)	-	(1,429)	-	-	153,709,806	-	-	-	(1,429)
5/12/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	153,709,795	-	-	-	(12)
5/16/1997	W/H TAX DIV DIS	(1,196)	-	(1,196)	-	-	153,708,599	-	-	-	(1,196)
5/19/1997	W/H TAX DIV CCI	(2,900)	-	(2,900)	-	-	153,705,699	-	-	-	(2,900)
6/2/1997	W/H TAX DIV F	(6,058)	-	(6,058)	-	-	153,699,641	-	-	-	(6,058)
6/2/1997	W/H TAX DIV INTC	(506)	-	(506)	-	-	153,699,134	-	-	-	(506)
6/2/1997	W/H TAX DIV COL	(166)	-	(166)	-	-	153,698,969	-	-	-	(166)
6/9/1997	CHECK WIRE	27,000,000	27,000,000	-	-	-	180,698,969	-	-	-	-
6/10/1997	W/H TAX DIV AN	(4,082)	-	(4,082)	-	-	180,694,887	-	-	-	(4,082)
6/10/1997	W/H TAX DIV IBM	(2,701)	-	(2,701)	-	-	180,692,186	-	-	-	(2,701)
6/10/1997	W/H TAX DIV MOB	(4,880)	-	(4,880)	-	-	180,687,306	-	-	-	(4,880)
6/11/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(33)	-	(33)	-	-	180,687,273	-	-	-	(33)
7/8/1997	CHECK WIRE	27,000,000	27,000,000	-	-	-	207,687,273	-	-	-	-
7/9/1997	W/H TAX DIV HWP	(3,959)	-	(3,959)	-	-	207,683,313	-	-	-	(3,959)
7/14/1997	W/H TAX DIV WMT	(4,381)	-	(4,381)	-	-	207,678,933	-	-	-	(4,381)
7/18/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(43)	-	(43)	-	-	207,678,889	-	-	-	(43)
7/25/1997	W/H TAX DIV GE	(23,944)	-	(23,944)	-	-	207,654,946	-	-	-	(23,944)
8/1/1997	W/H TAX DIV BEL	(9,122)	-	(9,122)	-	-	207,645,824	-	-	-	(9,122)
8/1/1997	W/H TAX DIV T	(14,956)	-	(14,956)	-	-	207,630,869	-	-	-	(14,956)
8/1/1997	W/H TAX DIV AIT	(8,603)	-	(8,603)	-	-	207,622,265	-	-	-	(8,603)
8/1/1997	W/H TAX DIV BMY	(10,609)	-	(10,609)	-	-	207,611,657	-	-	-	(10,609)
8/8/1997	W/H TAX DIV AXP	(2,937)	-	(2,937)	-	-	207,608,720	-	-	-	(2,937)
8/11/1997	CHECK WIRE	12,000,000	12,000,000	-	-	-	219,608,720	-	-	-	-
8/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(65)	-	(65)	-	-	219,608,655	-	-	-	(65)
8/22/1997	W/H TAX DIV DIS	(2,498)	-	(2,498)	-	-	219,606,157	-	-	-	(2,498)
9/8/1997	CHECK WIRE	7,000,000	7,000,000	-	-	-	226,606,157	-	-	-	-
9/12/1997	W/H TAX DIV MCD	(1,782)	-	(1,782)	-	-	226,604,375	-	-	-	(1,782)
9/12/1997	W/H TAX DIV MMM	(4,539)	-	(4,539)	-	-	226,599,836	-	-	-	(4,539)
9/19/1997	W/H TAX DIV AG	(1,620)	-	(1,620)	-	-	226,598,216	-	-	-	(1,620)
9/23/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	226,598,216	-	-	-	(1)
9/26/1997	W/H TAX DIV NB	(7,406)	-	(7,406)	-	-	226,590,810	-	-	-	(7,406)
10/1/1997	W/H TAX DIV KO	(10,364)	-	(10,364)	-	-	226,580,446	-	-	-	(10,364)
10/1/1997	W/H TAX DIV MRK	(16,656)	-	(16,656)	-	-	226,563,790	-	-	-	(16,656)
10/1/1997	W/H TAX DIV S	(2,709)	-	(2,709)	-	-	226,561,082	-	-	-	(2,709)
10/7/1997	W/H TAX DIV PEP	(5,851)	-	(5,851)	-	-	226,555,231	-	-	-	(5,851)
10/8/1997	CHECK WIRE	7,000,000	7,000,000	-	-	-	233,555,231	-	-	-	-
10/10/1997	W/H TAX DIV SLB	(2,839)	-	(2,839)	-	-	233,552,392	-	-	-	(2,839)
10/14/1997	W/H TAX DIV WMT	(4,656)	-	(4,656)	-	-	233,547,736	-	-	-	(4,656)
10/15/1997	W/H TAX DIV HWP	(4,240)	-	(4,240)	-	-	233,543,496	-	-	-	(4,240)
10/15/1997	W/H TAX DIV C	(8,412)	-	(8,412)	-	-	233,535,084	-	-	-	(8,412)
10/22/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(48)	-	(48)	-	-	233,535,036	-	-	-	(48)
10/27/1997	W/H TAX DIV GE	(26,193)	-	(26,193)	-	-	233,508,843	-	-	-	(26,193)
11/3/1997	W/H TAX DIV BMY	(11,876)	-	(11,876)	-	-	233,496,967	-	-	-	(11,876)
11/3/1997	W/H TAX DIV T	(16,686)	-	(16,686)	-	-	233,480,281	-	-	-	(16,686)
11/3/1997	W/H TAX DIV AIT	(9,794)	-	(9,794)	-	-	233,470,487	-	-	-	(9,794)
11/3/1997	W/H TAX DIV BEL	(18,725)	-	(18,725)	-	-	233,451,762	-	-	-	(18,725)
11/10/1997	W/H TAX DIV AXP	(3,321)	-	(3,321)	-	-	233,448,441	-	-	-	(3,321)
11/13/1997	CHECK WIRE	27,500,000	27,500,000	-	-	-	260,948,441	-	-	-	-
11/20/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	260,948,425	-	-	-	(16)
11/21/1997	W/H TAX DIV DIS	(2,763)	-	(2,763)	-	-	260,945,662	-	-	-	(2,763)
12/12/1997	W/H TAX DIV MCD	(1,576)	-	(1,576)	-	-	260,944,086	-	-	-	(1,576)
12/15/1997	W/H TAX DIV KO	(9,628)	-	(9,628)	-	-	260,934,458	-	-	-	(9,628)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Cash Full History Withdrawals
12/17/1997	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	260,934,448	-	-	-	(11)
12/19/1997	W/H TAX DIV AIG	(1,433)	-	(1,433)	-	-	260,933,015	-	-	-	(1,433)
12/24/1997	W/H TAX DIV NB	(7,549)	-	(7,549)	-	-	260,925,466	-	-	-	(7,549)
1/2/1998	W/H TAX DIV MRK	(15,129)	-	(15,129)	-	-	260,910,336	-	-	-	(15,129)
1/2/1998	W/H TAX DIV PEP	(5,349)	-	(5,349)	-	-	260,904,988	-	-	-	(5,349)
1/9/1998	CHECK WIRE	19,000,000	19,000,000	-	-	-	279,904,988	-	-	-	-
1/15/1998	W/H TAX DIV C	(7,335)	-	(7,335)	-	-	279,897,652	-	-	-	(7,335)
1/20/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	279,897,648	-	-	-	(4)
2/9/1998	CHECK WIRE	25,000,000	25,000,000	-	-	-	304,897,648	-	-	-	-
2/19/1998	W/H TAX DIV CCI	(6,765)	-	(6,765)	-	-	304,890,883	-	-	-	(6,765)
2/24/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	304,889,091	-	-	-	(28)
2/25/1998	W/H TAX DIV MER	(1,765)	-	(1,765)	-	-	304,887,789	-	-	-	(1,765)
3/2/1998	W/H TAX DIV INTC	(1,302)	-	(1,302)	-	-	304,887,509	-	-	-	(1,302)
3/2/1998	W/H TAX DIV F	(13,280)	-	(13,280)	-	-	304,874,509	-	-	-	(13,280)
3/6/1998	CHECK WIRE	21,000,000	21,000,000	-	-	-	325,874,509	-	-	-	-
3/6/1998	W/H TAX DIV BA	(5,374)	-	(5,374)	-	-	325,869,135	-	-	-	(5,374)
3/10/1998	W/H TAX DIV IBM	(5,000)	-	(5,000)	-	-	325,864,135	-	-	-	(5,000)
3/10/1998	W/H TAX DIV AN	(14,396)	-	(14,396)	-	-	325,849,739	-	-	-	(14,396)
3/10/1998	W/H TAX DIV GM	(13,863)	-	(13,863)	-	-	325,835,877	-	-	-	(13,863)
3/10/1998	W/H TAX DIV MOB	(11,735)	-	(11,735)	-	-	325,824,141	-	-	-	(11,735)
3/10/1998	W/H TAX DIV XON	(26,531)	-	(26,531)	-	-	325,797,610	-	-	-	(26,531)
3/10/1998	W/H TAX DIV JNJ	(11,261)	-	(11,261)	-	-	325,786,350	-	-	-	(11,261)
3/11/1998	W/H TAX DIV BAC	(9,312)	-	(9,312)	-	-	325,777,038	-	-	-	(9,312)
3/12/1998	W/H TAX DIV MMM	(8,211)	-	(8,211)	-	-	325,768,827	-	-	-	(8,211)
3/13/1998	W/H TAX DIV ARC	(6,287)	-	(6,287)	-	-	325,762,540	-	-	-	(6,287)
3/16/1998	W/H TAX DIV DD	(13,436)	-	(13,436)	-	-	325,749,104	-	-	-	(13,436)
3/17/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(50)	-	(50)	-	-	325,749,054	-	-	-	(50)
4/3/1998	W/H TAX DIV SLB	(3,599)	-	(3,599)	-	-	325,745,455	-	-	-	(3,599)
4/6/1998	W/H TAX DIV WMT	(3,563)	-	(3,563)	-	-	325,741,891	-	-	-	(3,563)
4/8/1998	CHECK WIRE	45,000,000	45,000,000	-	-	-	370,741,891	-	-	-	-
4/15/1998	W/H TAX DIV HWP	(5,796)	-	(5,796)	-	-	370,736,095	-	-	-	(5,796)
4/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	(25)	-	-	370,736,071	-	-	-	(25)
5/1/1998	W/H TAX DIV BEL	(24,122)	-	(24,122)	-	-	370,711,948	-	-	-	(24,122)
5/1/1998	W/H TAX DIV T	(21,785)	-	(21,785)	-	-	370,690,163	-	-	-	(21,785)
5/1/1998	W/H TAX DIV BMY	(15,709)	-	(15,709)	-	-	370,674,455	-	-	-	(15,709)
5/1/1998	W/H TAX DIV AIT	(13,763)	-	(13,763)	-	-	370,660,692	-	-	-	(13,763)
5/8/1998	CHECK WIRE	30,000,000	30,000,000	-	-	-	400,660,692	-	-	-	-
5/8/1998	W/H TAX DIV AXP	(4,280)	-	(4,280)	-	-	400,656,412	-	-	-	(4,280)
5/19/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(26)	-	(26)	-	-	400,656,386	-	-	-	(26)
5/22/1998	W/H TAX DIV DIS	(4,229)	-	(4,229)	-	-	400,652,157	-	-	-	(4,229)
6/5/1998	CHECK WIRE	18,000,000	18,000,000	-	-	-	418,652,157	-	-	-	-
6/5/1998	W/H TAX DIV BA	(6,618)	-	(6,618)	-	-	418,645,539	-	-	-	(6,618)
6/9/1998	W/H TAX DIV JNJ	(15,754)	-	(15,754)	-	-	418,629,785	-	-	-	(15,754)
6/10/1998	W/H TAX DIV GM	(11,881)	-	(11,881)	-	-	418,617,904	-	-	-	(11,881)
6/10/1998	W/H TAX DIV XON	(32,975)	-	(32,975)	-	-	418,584,928	-	-	-	(32,975)
6/10/1998	W/H TAX DIV MOB	(6,476)	-	(6,476)	-	-	418,578,452	-	-	-	(6,476)
6/10/1998	W/H TAX DIV IBM	(3,214)	-	(3,214)	-	-	418,575,239	-	-	-	(3,214)
6/10/1998	W/H TAX DIV AN	(23,914)	-	(23,914)	-	-	418,551,325	-	-	-	-
6/11/1998	W/H TAX DIV BAC	(11,428)	-	(11,428)	-	-	418,539,897	-	-	-	(11,428)
6/11/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	418,539,895	-	-	-	(1)
6/12/1998	W/H TAX DIV MCD	(2,913)	-	(2,913)	-	-	418,536,982	-	-	-	(2,913)
6/12/1998	W/H TAX DIV DD	(19,303)	-	(19,303)	-	-	418,517,680	-	-	-	(19,303)
6/12/1998	W/H TAX DIV MMM	(10,111)	-	(10,111)	-	-	418,507,569	-	-	-	(10,111)
6/19/1998	W/H TAX DIV AIG	(2,565)	-	(2,565)	-	-	418,505,004	-	-	-	(2,565)
6/26/1998	W/H TAX DIV NB	(16,992)	-	(16,992)	-	-	418,488,012	-	-	-	(16,992)
6/30/1998	W/H TAX DIV NT	(1,509)	-	(1,509)	-	-	418,486,503	-	-	-	(1,509)
6/30/1998	W/H TAX DIV PEP	(9,233)	-	(9,233)	-	-	418,477,269	-	-	-	(9,233)
7/1/1998	AMOCO CORP CANCEL W/H	23,914	-	23,914	-	-	418,501,184	-	-	-	-
7/1/1998	W/H TAX DIV KO	(17,633)	-	(17,633)	-	-	418,483,550	-	-	-	(17,633)
7/1/1998	AMOCO CORP W/H TAX DIV	(11,957)	-	(11,957)	-	-	418,471,593	-	-	-	(11,957)
7/1/1998	W/H TAX DIV MRK	(25,317)	-	(25,317)	-	-	418,446,277	-	-	-	(25,317)
7/9/1998	CHECK WIRE	3,000,000	3,000,000	-	-	-	421,446,277	-	-	-	-
7/9/1998	CHECK WIRE	52,000,000	52,000,000	-	-	-	473,446,277	-	-	-	-
7/10/1998	W/H TAX DIV SLB	(4,439)	-	(4,439)	-	-	473,441,838	-	-	-	(4,439)
7/13/1998	W/H TAX DIV WMT	(8,216)	-	(8,216)	-	-	473,433,621	-	-	-	(8,216)
7/15/1998	W/H TAX DIV C	(12,307)	-	(12,307)	-	-	473,421,315	-	-	-	(12,307)
7/15/1998	W/H TAX DIV HWP	(7,996)	-	(7,996)	-	-	473,413,318	-	-	-	(7,996)
7/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(40)	-	(40)	-	-	473,413,278	-	-	-	(40)
7/27/1998	W/H TAX DIV GE	(46,316)	-	(46,316)	-	-	473,366,962	-	-	-	(46,316)
8/3/1998	W/H TAX DIV BMY	(18,465)	-	(18,465)	-	-	473,348,497	-	-	-	(18,465)
8/3/1998	W/H TAX DIV BEL	(28,356)	-	(28,356)	-	-	473,320,141	-	-	-	(28,356)

BLMIS ACCOUNT NO. IFN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
8/3/1998	W/H TAX DIV T	(25,174)	-	(25,174)	-	-	473,294,967	-	-	-	(25,174)
8/3/1998	W/H TAX DIV AIT	(15,543)	-	(15,543)	-	-	473,279,424	-	-	-	(15,543)
8/5/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	473,279,420	-	-	-	(4)
8/7/1998	CHECK WIRE	47,000,000	47,000,000	-	-	-	520,279,420	-	-	-	-
8/10/1998	W/H TAX DIV ASP	(5,143)	-	(5,143)	-	-	520,274,277	-	-	-	(5,143)
9/4/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	520,274,277	-	-	-	(1)
9/9/1998	CHECK WIRE	15,000,000	15,000,000	-	-	-	535,274,277	-	-	-	-
9/11/1998	W/H TAX DIV MCD	(2,700)	-	(2,700)	-	-	535,271,577	-	-	-	(2,700)
9/30/1998	W/H TAX DIV PEP	(3,079)	-	(3,079)	-	-	535,268,498	-	-	-	(3,079)
10/15/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	535,268,486	-	-	-	(12)
10/21/1998	CHECK WIRE	8,000,000	8,000,000	-	-	-	543,268,486	-	-	-	-
11/13/1998	CHECK WIRE	10,000,000	10,000,000	-	-	-	553,268,486	-	-	-	-
11/23/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	553,268,482	-	-	-	(4)
12/11/1998	W/H TAX DIV MCD	(1,935)	-	(1,935)	-	-	553,266,547	-	-	-	(1,935)
12/15/1998	W/H TAX DIV KO	(11,436)	-	(11,436)	-	-	553,255,111	-	-	-	(11,436)
12/18/1998	W/H TAX DIV AIG	(1,806)	-	(1,806)	-	-	553,253,305	-	-	-	(1,806)
12/22/1998	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(22)	-	(22)	-	-	553,253,283	-	-	-	(22)
12/23/1998	W/H TAX DIV BAC	(24,187)	-	(24,187)	-	-	553,229,097	-	-	-	(24,187)
1/4/1999	W/H TAX DIV MRK	(20,251)	-	(20,251)	-	-	553,208,845	-	-	-	(20,251)
1/4/1999	W/H TAX DIV PEP	(5,936)	-	(5,936)	-	-	553,202,909	-	-	-	(5,936)
1/4/1999	W/H TAX DIV ONE	(13,616)	-	(13,616)	-	-	553,189,293	-	-	-	(13,616)
1/11/1999	W/H TAX DIV WMT	(5,276)	-	(5,276)	-	-	553,184,017	-	-	-	(5,276)
1/14/1999	CHECK WIRE	7,000,000	7,000,000	-	-	-	560,184,017	-	-	-	-
1/22/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	560,184,014	-	-	-	(3)
2/1/1999	CHECK WIRE	8,000,000	8,000,000	-	-	-	568,184,014	-	-	-	-
2/9/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	583,184,014	-	-	-	-
2/16/1999	W/H TAX DIV TXN	(1,959)	-	(1,959)	-	-	583,182,055	-	-	-	(1,959)
2/16/1999	W/H TAX DIV PG	(16,320)	-	(16,320)	-	-	583,165,735	-	-	-	(16,320)
2/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	583,165,724	-	-	-	(11)
2/26/1999	W/H TAX DIV C	(23,101)	-	(23,101)	-	-	583,142,623	-	-	-	(23,101)
3/1/1999	W/H TAX DIV F	(31,527)	-	(31,527)	-	-	583,111,096	-	-	-	(31,527)
3/1/1999	W/H TAX DIV WFC	(16,830)	-	(16,830)	-	-	583,094,266	-	-	-	(16,830)
3/1/1999	W/H TAX DIV INTC	(3,775)	-	(3,775)	-	-	583,090,491	-	-	-	(3,775)
3/3/1999	W/H TAX DIV BA	(7,608)	-	(7,608)	-	-	583,082,882	-	-	-	(7,608)
3/4/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(28)	-	(28)	-	-	583,082,854	-	-	-	(28)
3/9/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	598,082,854	-	-	-	-
3/9/1999	W/H TAX DIV JNJ	(18,681)	-	(18,681)	-	-	598,064,173	-	-	-	(18,681)
3/10/1999	W/H TAX DIV XON	(36,170)	-	(36,170)	-	-	598,028,003	-	-	-	(36,170)
3/10/1999	W/H TAX DIV IBM	(12,086)	-	(12,086)	-	-	598,015,917	-	-	-	(12,086)
3/10/1999	W/H TAX DIV GM	(18,681)	-	(18,681)	-	-	597,997,235	-	-	-	(18,681)
3/15/1999	W/H TAX DIV DD	(22,119)	-	(22,119)	-	-	597,975,116	-	-	-	(22,119)
3/31/1999	W/H TAX DIV PEP	(10,710)	-	(10,710)	-	-	597,964,406	-	-	-	(10,710)
3/31/1999	W/H TAX DIV MCD	(3,590)	-	(3,590)	-	-	597,960,816	-	-	-	(3,590)
4/1/1999	W/H TAX DIV ONE	(27,972)	-	(27,972)	-	-	597,932,845	-	-	-	(27,972)
4/1/1999	W/H TAX DIV KO	(22,155)	-	(22,155)	-	-	597,910,690	-	-	-	(22,155)
4/8/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	612,910,690	-	-	-	-
4/14/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(23)	-	(23)	-	-	612,910,667	-	-	-	(23)
4/19/1999	W/H TAX DIV WMT	(12,795)	-	(12,795)	-	-	612,897,872	-	-	-	(12,795)
4/26/1999	W/H TAX DIV GE	(11,152)	-	(11,152)	-	-	612,886,719	-	-	-	(11,152)
5/5/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	627,886,719	-	-	-	-
5/11/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	627,886,717	-	-	-	(2)
5/14/1999	CHECK WIRE	7,000,000	7,000,000	-	-	-	634,886,717	-	-	-	-
5/14/1999	W/H TAX DIV PG	(3,508)	-	(3,508)	-	-	634,883,209	-	-	-	(3,508)
5/14/1999	TRANS TO IFN08630 A/O 5/11/99 (IFN086)	(7,000,000)	-	-	-	(7,000,000)	627,883,209	-	-	-	-
5/24/1999	W/H TAX DIV TXN	(299)	-	(299)	-	-	627,882,910	-	-	-	(299)
5/28/1999	W/H TAX DIV C	(4,432)	-	(4,432)	-	-	627,878,478	-	-	-	(4,432)
6/1/1999	W/H TAX DIV LU	(938)	-	(938)	-	-	627,877,540	-	-	-	(938)
6/1/1999	W/H TAX DIV WFC	(9,132)	-	(9,132)	-	-	627,868,408	-	-	-	(9,132)
6/1/1999	W/H TAX DIV INTC	(2,845)	-	(2,845)	-	-	627,865,563	-	-	-	(2,845)
6/1/1999	W/H TAX DIV F	(5,123)	-	(5,123)	-	-	627,860,439	-	-	-	(5,123)
6/2/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	642,860,439	-	-	-	-
6/4/1999	W/H TAX DIV BA	(7,653)	-	(7,653)	-	-	642,852,786	-	-	-	(7,653)
6/8/1999	W/H TAX DIV JNJ	(20,970)	-	(20,970)	-	-	642,831,816	-	-	-	(20,970)
6/10/1999	W/H TAX DIV IBM	(6,182)	-	(6,182)	-	-	642,825,634	-	-	-	(6,182)
6/10/1999	W/H TAX DIV GM	(18,417)	-	(18,417)	-	-	642,807,217	-	-	-	(18,417)
6/10/1999	W/H TAX DIV MOB	(25,395)	-	(25,395)	-	-	642,781,822	-	-	-	(25,395)
6/10/1999	W/H TAX DIV XON	(56,285)	-	(56,285)	-	-	642,725,537	-	-	-	(56,285)
6/14/1999	W/H TAX DIV DD	(23,102)	-	(23,102)	-	-	642,702,435	-	-	-	(23,102)
6/16/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(35)	-	(35)	-	-	642,702,401	-	-	-	(35)
7/2/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	657,702,401	-	-	-	-
7/12/1999	W/H TAX DIV WMT	(6,825)	-	(6,825)	-	-	657,695,576	-	-	-	(6,825)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
7/14/1999	W/H TAX DIV HWP	(4,992)	-	(4,992)	-	-	657,690,584	-	-	-	(4,992)
7/21/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(36)	-	(36)	-	-	657,690,548	-	-	-	(36)
7/26/1999	W/H TAX DIV GE	(36,173)	-	(36,173)	-	-	657,654,375	-	-	-	(36,173)
7/29/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	672,654,375	-	-	-	-
8/2/1999	W/H TAX DIV BEL	(18,769)	-	(18,769)	-	-	672,635,607	-	-	-	(18,769)
8/2/1999	W/H TAX DIV AIT	(10,525)	-	(10,525)	-	-	672,625,081	-	-	-	(10,525)
8/2/1999	W/H TAX DIV BMY	(12,997)	-	(12,997)	-	-	672,612,085	-	-	-	(12,997)
8/2/1999	W/H TAX DIV T	(21,450)	-	(21,450)	-	-	672,590,635	-	-	-	(21,450)
8/5/1999	W/H TAX DIV AIG	(14)	-	(14)	-	-	672,590,621	-	-	-	(14)
8/10/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	687,590,621	-	-	-	-
8/10/1999	W/H TAX DIV AXP	(3,071)	-	(3,071)	-	-	687,587,550	-	-	-	(3,071)
8/16/1999	W/H TAX DIV TXN	(420)	-	(420)	-	-	687,587,130	-	-	-	(420)
8/24/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(111)	-	(111)	-	-	687,587,019	-	-	-	(111)
8/27/1999	W/H TAX DIV C	(5,995)	-	(5,995)	-	-	687,581,024	-	-	-	(5,995)
9/1/1999	W/H TAX DIV WFC	(4,282)	-	(4,282)	-	-	687,576,742	-	-	-	(4,282)
9/1/1999	W/H TAX DIV F	(7,197)	-	(7,197)	-	-	687,569,544	-	-	-	(7,197)
9/1/1999	W/H TAX DIV LU	(791)	-	(791)	-	-	687,568,754	-	-	-	(791)
9/1/1999	W/H TAX DIV INTC	(1,334)	-	(1,334)	-	-	687,567,420	-	-	-	(1,334)
9/3/1999	W/H TAX DIV BA	(1,729)	-	(1,729)	-	-	687,565,690	-	-	-	(1,729)
9/7/1999	W/H TAX DIV JNJ	(9,995)	-	(9,995)	-	-	687,555,696	-	-	-	(9,995)
9/8/1999	CHECK WIRE	20,000,000	20,000,000	-	-	-	707,555,696	-	-	-	-
9/10/1999	W/H TAX DIV MOB	(5,633)	-	(5,633)	-	-	707,550,063	-	-	-	(5,633)
9/10/1999	W/H TAX DIV XON	(12,830)	-	(12,830)	-	-	707,537,233	-	-	-	(12,830)
9/10/1999	W/H TAX DIV GM	(4,118)	-	(4,118)	-	-	707,533,115	-	-	-	(4,118)
9/10/1999	W/H TAX DIV IBM	(2,767)	-	(2,767)	-	-	707,530,348	-	-	-	(2,767)
9/13/1999	W/H TAX DIV DD	(5,188)	-	(5,188)	-	-	707,525,160	-	-	-	(5,188)
9/13/1999	W/H TAX DIV MMM	(5,711)	-	(5,711)	-	-	707,519,449	-	-	-	(5,711)
9/15/1999	W/H TAX DIV MCD	(3,968)	-	(3,968)	-	-	707,515,480	-	-	-	(3,968)
9/17/1999	W/H TAX DIV AIG	(4,727)	-	(4,727)	-	-	707,510,753	-	-	-	(4,727)
9/24/1999	W/H TAX DIV BAC	(47,491)	-	(47,491)	-	-	707,463,262	-	-	-	(47,491)
9/30/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	707,463,258	-	-	-	-
9/30/1999	W/H TAX DIV PEP	(12,036)	-	(12,036)	-	-	707,451,222	-	-	-	(12,036)
10/1/1999	W/H TAX DIV KO	(24,056)	-	(24,056)	-	-	707,427,166	-	-	-	(24,056)
10/1/1999	W/H TAX DIV ONE	(29,151)	-	(29,151)	-	-	707,398,015	-	-	-	(29,151)
10/1/1999	W/H TAX DIV MRK	(42,232)	-	(42,232)	-	-	707,355,783	-	-	-	(42,232)
10/5/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	722,355,783	-	-	-	-
10/12/1999	W/H TAX DIV WMT	(13,485)	-	(13,485)	-	-	722,342,299	-	-	-	(13,485)
10/13/1999	W/H TAX DIV HWP	(9,923)	-	(9,923)	-	-	722,332,375	-	-	-	(9,923)
10/20/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	722,332,367	-	-	-	(9)
10/25/1999	W/H TAX DIV GE	(69,796)	-	(69,796)	-	-	722,262,571	-	-	-	(69,796)
11/1/1999	W/H TAX DIV T	(42,166)	-	(42,166)	-	-	722,220,405	-	-	-	(42,166)
11/1/1999	W/H TAX DIV BEL	(36,154)	-	(36,154)	-	-	722,184,251	-	-	-	(36,154)
11/1/1999	W/H TAX DIV BMY	(26,018)	-	(26,018)	-	-	722,158,233	-	-	-	(26,018)
11/1/1999	W/H TAX DIV AIT	(20,922)	-	(20,922)	-	-	722,137,310	-	-	-	(20,922)
11/10/1999	CHECK WIRE	10,000,000	10,000,000	-	-	-	732,137,310	-	-	-	-
11/17/1999	W/H TAX DIV AXP	(6,105)	-	(6,105)	-	-	732,131,205	-	-	-	(6,105)
12/3/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	732,131,199	-	-	-	(6)
12/7/1999	W/H TAX DIV BA	(3,223)	-	(3,223)	-	-	732,127,976	-	-	-	(3,223)
12/7/1999	W/H TAX DIV JNJ	(9,210)	-	(9,210)	-	-	732,118,766	-	-	-	(9,210)
12/8/1999	CHECK WIRE	15,000,000	15,000,000	-	-	-	747,118,766	-	-	-	-
12/10/1999	W/H TAX DIV GM	(8,223)	-	(8,223)	-	-	747,110,543	-	-	-	(8,223)
12/10/1999	W/H TAX DIV IBM	(5,526)	-	(5,526)	-	-	747,105,017	-	-	-	(5,526)
12/10/1999	W/H TAX DIV XON	(26,774)	-	(26,774)	-	-	747,078,243	-	-	-	(26,774)
12/10/1999	W/H TAX DIV MOB	(11,249)	-	(11,249)	-	-	747,066,994	-	-	-	(11,249)
12/13/1999	W/H TAX DIV MMM	(13,778)	-	(13,778)	-	-	747,053,216	-	-	-	(13,778)
12/14/1999	W/H TAX DIV DD	(8,634)	-	(8,634)	-	-	747,044,582	-	-	-	(8,634)
12/17/1999	W/H TAX DIV DIS	(10,361)	-	(10,361)	-	-	747,034,221	-	-	-	(10,361)
12/31/1999	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(32)	-	(32)	-	-	747,034,189	-	-	-	(32)
1/12/2000	CHECK WIRE	(2)	-	(2)	-	-	747,034,187	-	-	-	(2)
2/1/2000	W/H TAX DIV BEL	(14,236)	-	(14,236)	-	-	762,019,950	-	-	-	(14,236)
2/14/2000	W/H TAX DIV TXN	(2,068)	-	(2,068)	-	-	762,017,883	-	-	-	(2,068)
2/15/2000	W/H TAX DIV PG	(25,595)	-	(25,595)	-	-	761,992,288	-	-	-	(25,595)
2/24/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(43)	-	(43)	-	-	761,992,245	-	-	-	(43)
2/25/2000	W/H TAX DIV C	(32,961)	-	(32,961)	-	-	761,959,284	-	-	-	(32,961)
3/1/2000	W/H TAX DIV LU	(3,655)	-	(3,655)	-	-	761,955,629	-	-	-	(3,655)
3/1/2000	W/H TAX DIV WFC	(21,769)	-	(21,769)	-	-	761,933,861	-	-	-	(21,769)
3/1/2000	W/H TAX DIV INTC	(6,106)	-	(6,106)	-	-	761,927,755	-	-	-	(6,106)
3/1/2000	W/H TAX DIV F	(37,257)	-	(37,257)	-	-	761,890,498	-	-	-	(37,257)
3/3/2000	CHECK WIRE	15,000,000	15,000,000	-	-	-	776,890,498	-	-	-	-
3/3/2000	W/H TAX DIV BA	(7,946)	-	(7,946)	-	-	776,882,552	-	-	-	(7,946)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
3/7/2000	W/H TAX DIV JNJ	(23,839)	-	(23,839)	-	-	776,858,713	-	-	-	(23,839)
3/10/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(44)	-	(44)	-	-	776,858,670	-	-	-	(44)
3/10/2000	W/H TAX DIV IBM	(12,844)	-	(12,844)	-	-	776,845,826	-	-	-	(12,844)
3/10/2000	W/H TAX DIV IBM	(92,740)	-	(92,740)	-	-	776,753,086	-	-	-	(92,740)
3/10/2000	W/H TAX DIV GM	(19,440)	-	(19,440)	-	-	776,733,646	-	-	-	(19,440)
3/14/2000	W/H TAX DIV DD	(22,424)	-	(22,424)	-	-	776,711,222	-	-	-	(22,424)
3/23/2000	W/H TAX DIV HD	(1,874)	-	(1,874)	-	-	776,709,348	-	-	-	(1,874)
3/31/2000	W/H TAX DIV PEP	(8,243)	-	(8,243)	-	-	776,701,105	-	-	-	(8,243)
4/3/2000	W/H TAX DIV KO	(26,272)	-	(26,272)	-	-	776,674,833	-	-	-	(26,272)
4/10/2000	W/H TAX DIV WMT	(16,977)	-	(16,977)	-	-	776,657,856	-	-	-	(16,977)
4/25/2000	W/H TAX DIV GE	(27,944)	-	(27,944)	-	-	776,629,913	-	-	-	(27,944)
4/28/2000	W/H TAX DIV MWD	(3,680)	-	(3,680)	-	-	776,626,233	-	-	-	(3,680)
4/28/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(41)	-	(41)	-	-	776,626,192	-	-	-	(41)
5/12/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	776,626,175	-	-	-	(16)
5/12/2000	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	746,626,175	-	-	-	(30,000,000)
6/1/2000	W/H TAX DIV WFC	(9,861)	-	(9,861)	-	-	746,616,315	-	-	-	(9,861)
6/1/2000	W/H TAX DIV INTC	(2,689)	-	(2,689)	-	-	746,613,625	-	-	-	(2,689)
6/12/2000	W/H TAX DIV GM	(8,770)	-	(8,770)	-	-	746,604,856	-	-	-	(8,770)
6/12/2000	W/H TAX DIV DD	(22,026)	-	(22,026)	-	-	746,582,829	-	-	-	(22,026)
6/12/2000	W/H TAX DIV IBM	(6,334)	-	(6,334)	-	-	746,576,496	-	-	-	(6,334)
6/12/2000	W/H TAX DIV XOM	(93,444)	-	(93,444)	-	-	746,483,052	-	-	-	(93,444)
6/13/2000	W/H TAX DIV JNJ	(14,450)	-	(14,450)	-	-	746,468,602	-	-	-	(14,450)
6/19/2000	TRANS FROM 1FN08630 (1FN086)	8,000,000	-	-	8,000,000	-	754,468,602	-	-	-	(8,000,000)
6/21/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(34)	-	(34)	-	-	754,468,568	-	-	-	(34)
7/10/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4,838)	-	(4,838)	-	-	754,463,730	-	-	-	(4,838)
7/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(13)	-	(13)	-	-	754,463,717	-	-	-	(13)
8/15/2000	W/H TAX DIV PG	(13,156)	-	(13,156)	-	-	754,450,561	-	-	-	(13,156)
8/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	(46)	-	-	754,450,514	-	-	-	(46)
8/21/2000	W/H TAX DIV TXN	(1,883)	-	(1,883)	-	-	754,448,631	-	-	-	(1,883)
8/24/2000	W/H TAX DIV MER	(6,756)	-	(6,756)	-	-	754,441,875	-	-	-	(6,756)
8/25/2000	W/H TAX DIV C	(34,690)	-	(34,690)	-	-	754,407,185	-	-	-	(34,690)
9/1/2000	W/H TAX DIV LU	(3,841)	-	(3,841)	-	-	754,403,344	-	-	-	(3,841)
9/1/2000	W/H TAX DIV INTC	(7,515)	-	(7,515)	-	-	754,395,829	-	-	-	(7,515)
9/1/2000	W/H TAX DIV WFC	(19,977)	-	(19,977)	-	-	754,375,851	-	-	-	(19,977)
9/8/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	774,375,851	-	-	-	(19,977)
9/11/2000	W/H TAX DIV IBM	(13,174)	-	(13,174)	-	-	774,362,677	-	-	-	(13,174)
9/11/2000	W/H TAX DIV XOM	(48,038)	-	(48,038)	-	-	774,314,639	-	-	-	(48,038)
9/15/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(106)	-	(106)	-	-	774,314,533	-	-	-	(106)
10/2/2000	W/H TAX DIV KO	(13,902)	-	(13,902)	-	-	774,300,631	-	-	-	(13,902)
10/3/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	794,300,631	-	-	-	(13,902)
10/5/2000	W/H TAX DIV AV	(2)	-	(2)	-	-	794,300,629	-	-	-	(2)
10/10/2000	W/H TAX DIV WMT	(8,903)	-	(8,903)	-	-	794,291,726	-	-	-	(8,903)
10/11/2000	W/H TAX DIV HWP	(9,404)	-	(9,404)	-	-	794,282,321	-	-	-	(9,404)
10/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	794,282,315	-	-	-	(6)
10/25/2000	W/H TAX DIV GE	(79,768)	-	(79,768)	-	-	794,202,547	-	-	-	(79,768)
10/27/2000	W/H TAX DIV MWD	(13,487)	-	(13,487)	-	-	794,189,060	-	-	-	(13,487)
11/1/2000	W/H TAX DIV PHA	(9,049)	-	(9,049)	-	-	794,180,011	-	-	-	(9,049)
11/1/2000	W/H TAX DIV VZ	(61,893)	-	(61,893)	-	-	794,118,118	-	-	-	(61,893)
11/1/2000	W/H TAX DIV T	(49,371)	-	(49,371)	-	-	794,068,747	-	-	-	(49,371)
11/1/2000	W/H TAX DIV BMY	(28,634)	-	(28,634)	-	-	794,040,113	-	-	-	(28,634)
11/6/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	814,040,113	-	-	-	(28,634)
11/10/2000	W/H TAX DIV AXF	(6,281)	-	(6,281)	-	-	814,033,832	-	-	-	(6,281)
11/17/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	834,033,832	-	-	-	(6,281)
12/1/2000	W/H TAX DIV JNJ	(5,904)	-	(5,904)	-	-	834,027,928	-	-	-	(5,904)
12/18/2000	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(71)	-	(71)	-	-	834,027,857	-	-	-	(71)
12/26/2000	CHECK WIRE	20,000,000	20,000,000	-	-	-	854,027,857	-	-	-	(71)
1/4/2001	CHECK WIRE	30,000,000	30,000,000	-	-	-	884,027,857	-	-	-	(71)
1/18/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(22)	-	(22)	-	-	884,027,835	-	-	-	(22)
1/26/2001	CHECK WIRE	60,000,000	60,000,000	-	-	-	944,027,835	-	-	-	(22)
1/30/2001	W/H TAX DIV MWD	(7,665)	-	(7,665)	-	-	944,020,170	-	-	-	(7,665)
2/1/2001	W/H TAX DIV VZ	(32,077)	-	(32,077)	-	-	943,988,093	-	-	-	(32,077)
2/1/2001	W/H TAX DIV PHA	(4,856)	-	(4,856)	-	-	943,983,236	-	-	-	(4,856)
2/12/2001	W/H TAX DIV TXN	(2,765)	-	(2,765)	-	-	943,980,472	-	-	-	(4,856)
2/15/2001	W/H TAX DIV PG	(20,719)	-	(20,719)	-	-	943,959,753	-	-	-	(2,765)
2/22/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	943,959,747	-	-	-	(20,719)
2/23/2001	W/H TAX DIV C	(51,536)	-	(51,536)	-	-	943,908,211	-	-	-	(6)
3/1/2001	W/H TAX DIV LU	(2,875)	-	(2,875)	-	-	943,905,336	-	-	-	(51,536)
3/1/2001	W/H TAX DIV WMT	(29,552)	-	(29,552)	-	-	943,875,784	-	-	-	(2,875)
3/1/2001	W/H TAX DIV INTC	(10,241)	-	(10,241)	-	-	943,865,543	-	-	-	(29,552)
3/8/2001	W/H TAX DIV PFE	(53,000)	-	(53,000)	-	-	943,812,544	-	-	-	(10,241)
3/9/2001	W/H TAX DIV XOM	(110,378)	-	(110,378)	-	-	943,702,165	-	-	-	(53,000)
											(110,378)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/12/2001	W/H TAX DIV IBM	(17,469)	-	(17,469)	-	-	943,684,697	-	-	-	(17,469)
3/13/2001	W/H TAX DIV JNJ	(14,112)	-	(14,112)	-	-	943,670,585	-	-	-	(14,112)
3/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	943,670,575	-	-	-	(10)
3/22/2001	W/H TAX DIV HD	(1,530)	-	(1,530)	-	-	943,669,045	-	-	-	(1,530)
3/30/2001	W/H TAX DIV PEP	(3,508)	-	(3,508)	-	-	943,665,537	-	-	-	(3,508)
4/2/2001	W/H TAX DIV KO	(7,359)	-	(7,359)	-	-	943,658,178	-	-	-	(7,359)
4/2/2001	W/H TAX DIV MRK	(12,555)	-	(12,555)	-	-	943,645,623	-	-	-	(12,555)
4/9/2001	W/H TAX DIV WMT	(20,021)	-	(20,021)	-	-	943,625,602	-	-	-	(20,021)
4/11/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10,494)	-	(10,494)	-	-	943,615,108	-	-	-	(10,494)
4/24/2001	W/H TAX DIV HWP	(23)	-	(23)	-	-	943,615,085	-	-	-	(23)
4/27/2001	W/H TAX DIV MWD	(16,386)	-	(16,386)	-	-	943,598,699	-	-	-	(16,386)
4/30/2001	W/H TAX DIV JPM	(41,205)	-	(41,205)	-	-	943,557,493	-	-	-	(41,205)
5/1/2001	W/H TAX DIV BMY	(34,339)	-	(34,339)	-	-	943,523,155	-	-	-	(34,339)
5/1/2001	W/H TAX DIV VZ	(67,304)	-	(67,304)	-	-	943,455,851	-	-	-	(67,304)
5/1/2001	W/H TAX DIV T	(9,089)	-	(9,089)	-	-	943,446,762	-	-	-	(9,089)
5/1/2001	W/H TAX DIV PHA	(10,031)	-	(10,031)	-	-	943,436,731	-	-	-	(10,031)
5/2/2001	W/H TAX DIV TYC	(1,436)	-	(1,436)	-	-	943,435,295	-	-	-	(1,436)
5/10/2001	W/H TAX DIV AXF	(6,793)	-	(6,793)	-	-	943,428,502	-	-	-	(6,793)
5/15/2001	W/H TAX DIV PG	(29,257)	-	(29,257)	-	-	943,399,245	-	-	-	(29,257)
6/30/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	943,399,225	-	-	-	(20)
7/9/2001	W/H TAX DIV WMT	(16,647)	-	(16,647)	-	-	943,382,578	-	-	-	(16,647)
7/11/2001	W/H TAX DIV HWP	(3,612)	-	(3,612)	-	-	943,378,966	-	-	-	(3,612)
7/11/2001	W/H TAX DIV XOM	(1,618)	-	(1,618)	-	-	943,377,348	-	-	-	(1,618)
7/23/2001	W/H TAX DIV MWD	(23,101)	-	(23,101)	-	-	943,354,247	-	-	-	(23,101)
7/25/2001	W/H TAX DIV GE	(140,021)	-	(140,021)	-	-	943,214,225	-	-	-	(140,021)
7/25/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	943,214,205	-	-	-	(21)
7/31/2001	W/H TAX DIV JPM	(59,963)	-	(59,963)	-	-	943,154,242	-	-	-	(59,963)
8/1/2001	W/H TAX DIV PHA	(13,648)	-	(13,648)	-	-	943,138,594	-	-	-	(13,648)
8/1/2001	W/H TAX DIV BMY	(46,063)	-	(46,063)	-	-	943,092,531	-	-	-	(46,063)
8/1/2001	W/H TAX DIV VZ	(91,358)	-	(91,358)	-	-	943,001,173	-	-	-	(91,358)
8/1/2001	W/H TAX DIV TYC	(2,064)	-	(2,064)	-	-	942,999,109	-	-	-	(2,064)
8/10/2001	W/H TAX DIV AXF	(9,492)	-	(9,492)	-	-	942,989,617	-	-	-	(9,492)
8/15/2001	W/H TAX DIV PG	(19,884)	-	(19,884)	-	-	942,969,733	-	-	-	(19,884)
8/24/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	942,969,728	-	-	-	(4)
9/13/2001	W/H TAX DIV HD	(8,762)	-	(8,762)	-	-	942,960,967	-	-	-	(8,762)
9/28/2001	W/H TAX DIV PEP	(24,181)	-	(24,181)	-	-	942,936,786	-	-	-	(24,181)
9/28/2001	W/H TAX DIV BAC	(83,600)	-	(83,600)	-	-	942,853,186	-	-	-	(83,600)
10/1/2001	W/H TAX DIV KO	(41,651)	-	(41,651)	-	-	942,811,535	-	-	-	(41,651)
10/1/2001	W/H TAX DIV MRK	(75,763)	-	(75,763)	-	-	942,735,772	-	-	-	(75,763)
10/9/2001	W/H TAX DIV WMT	(29,441)	-	(29,441)	-	-	942,706,332	-	-	-	(29,441)
10/10/2001	W/H TAX DIV HWP	(14,742)	-	(14,742)	-	-	942,691,590	-	-	-	(14,742)
10/15/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	942,691,570	-	-	-	(20)
10/25/2001	W/H TAX DIV GE	(150,520)	-	(150,520)	-	-	942,541,050	-	-	-	(150,520)
10/26/2001	W/H TAX DIV MWD	(24,629)	-	(24,629)	-	-	942,516,422	-	-	-	(24,629)
10/31/2001	W/H TAX DIV JPM	(63,447)	-	(63,447)	-	-	942,452,975	-	-	-	(63,447)
11/1/2001	W/H TAX DIV TYC	(2,303)	-	(2,303)	-	-	942,450,672	-	-	-	(2,303)
11/1/2001	W/H TAX DIV T	(12,229)	-	(12,229)	-	-	942,438,443	-	-	-	(12,229)
11/1/2001	W/H TAX DIV BMY	(50,607)	-	(50,607)	-	-	942,387,836	-	-	-	(50,607)
11/1/2001	W/H TAX DIV PHA	(16,123)	-	(16,123)	-	-	942,371,713	-	-	-	(16,123)
11/2/2001	W/H TAX DIV VZ	(97,708)	-	(97,708)	-	-	942,274,005	-	-	-	(97,708)
11/2/2001	W/H TAX DIV AXF	(9,965)	-	(9,965)	-	-	942,264,041	-	-	-	(9,965)
11/15/2001	W/H TAX DIV PG	(45,383)	-	(45,383)	-	-	942,218,658	-	-	-	(45,383)
11/19/2001	W/H TAX DIV TXN	(3,544)	-	(3,544)	-	-	942,215,113	-	-	-	(3,544)
11/19/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	942,215,108	-	-	-	(5)
11/21/2001	W/H TAX DIV C	(76,061)	-	(76,061)	-	-	942,139,047	-	-	-	(76,061)
12/3/2001	W/H TAX DIV MCD	(26,310)	-	(26,310)	-	-	942,112,737	-	-	-	(26,310)
12/3/2001	W/H TAX DIV INTC	(12,895)	-	(12,895)	-	-	942,099,843	-	-	-	(12,895)
12/3/2001	W/H TAX DIV WFC	(42,089)	-	(42,089)	-	-	942,057,754	-	-	-	(42,089)
12/6/2001	W/H TAX DIV PFE	(42,998)	-	(42,998)	-	-	942,014,756	-	-	-	(42,998)
12/10/2001	W/H TAX DIV IBM	(22,990)	-	(22,990)	-	-	941,991,766	-	-	-	(22,990)
12/10/2001	W/H TAX DIV XOM	(150,590)	-	(150,590)	-	-	941,841,176	-	-	-	(150,590)
12/14/2001	W/H TAX DIV DD	(33,253)	-	(33,253)	-	-	941,807,923	-	-	-	(33,253)
12/31/2001	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	941,807,909	-	-	-	(14)
1/7/2002	W/H TAX DIV WMT	(5,432)	-	(5,432)	-	-	941,802,477	-	-	-	(5,432)
1/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	941,802,471	-	-	-	(6)
1/25/2002	W/H TAX DIV MWD	(17,463)	-	(17,463)	-	-	941,785,008	-	-	-	(17,463)
2/1/2002	W/H TAX DIV PHA	(11,827)	-	(11,827)	-	-	941,773,181	-	-	-	(11,827)
2/1/2002	W/H TAX DIV VZ	(71,057)	-	(71,057)	-	-	941,702,124	-	-	-	(71,057)
2/1/2002	W/H TAX DIV SBC	(58,820)	-	(58,820)	-	-	941,643,304	-	-	-	(58,820)
2/11/2002	W/H TAX DIV TXN	(3,362)	-	(3,362)	-	-	941,639,943	-	-	-	(3,362)
2/15/2002	W/H TAX DIV PG	(44,587)	-	(44,587)	-	-	941,595,356	-	-	-	(44,587)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
2/21/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	941,595,338	-	-	-	(18)
2/22/2002	W/H TAX DIV C	(74,348)	-	(74,348)	-	-	941,520,991	-	-	-	(74,348)
3/1/2002	W/H TAX DIV INTC	(12,544)	-	(12,544)	-	-	941,508,446	-	-	-	(12,544)
3/1/2002	W/H TAX DIV WFC	(40,675)	-	(40,675)	-	-	941,467,771	-	-	-	(40,675)
3/6/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	941,467,770	-	-	-	(1)
3/7/2002	W/H TAX DIV PFE	(74,564)	-	(74,564)	-	-	941,393,206	-	-	-	(74,564)
3/11/2002	W/H TAX DIV IBM	(21,902)	-	(21,902)	-	-	941,371,304	-	-	-	(21,902)
3/11/2002	W/H TAX DIV XOM	(143,577)	-	(143,577)	-	-	941,227,727	-	-	-	(143,577)
3/11/2002	W/H TAX DIV BUD	(16,033)	-	(16,033)	-	-	941,211,694	-	-	-	(16,033)
3/12/2002	W/H TAX DIV JNJ	(31,229)	-	(31,229)	-	-	941,180,465	-	-	-	(31,229)
3/14/2002	W/H TAX DIV DD	(32,853)	-	(32,853)	-	-	941,147,611	-	-	-	(32,853)
3/15/2002	W/H TAX DIV AIG	(4,553)	-	(4,553)	-	-	941,143,058	-	-	-	(4,553)
3/22/2002	W/H TAX DIV BAC	(39,749)	-	(39,749)	-	-	941,103,309	-	-	-	(39,749)
3/28/2002	W/H TAX DIV HD	(11,143)	-	(11,143)	-	-	941,092,166	-	-	-	(11,143)
4/1/2002	W/H TAX DIV ONE	(13,040)	-	(13,040)	-	-	941,079,126	-	-	-	(13,040)
4/1/2002	W/H TAX DIV KO	(48,381)	-	(48,381)	-	-	941,030,746	-	-	-	(48,381)
4/1/2002	W/H TAX DIV MRK	(77,562)	-	(77,562)	-	-	940,953,183	-	-	-	(77,562)
4/1/2002	W/H TAX DIV PEP	(24,190)	-	(24,190)	-	-	940,928,993	-	-	-	(24,190)
4/10/2002	W/H TAX DIV MO	(120,952)	-	(120,952)	-	-	940,808,041	-	-	-	(120,952)
4/18/2002	W/H TAX DIV WMT	(32,354)	-	(32,354)	-	-	940,775,687	-	-	-	(32,354)
4/23/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	940,775,676	-	-	-	(11)
4/25/2002	W/H TAX DIV GE	(75,667)	-	(75,667)	-	-	940,700,009	-	-	-	(75,667)
4/26/2002	W/H TAX DIV MWD	(24,387)	-	(24,387)	-	-	940,675,622	-	-	-	(24,387)
4/26/2002	W/H TAX DIV MDT	(6,715)	-	(6,715)	-	-	940,668,907	-	-	-	(6,715)
4/30/2002	W/H TAX DIV JPM	(65,231)	-	(65,231)	-	-	940,603,677	-	-	-	(65,231)
5/1/2002	W/H TAX DIV VZ	(101,855)	-	(101,855)	-	-	940,501,821	-	-	-	(101,855)
5/1/2002	W/H TAX DIV SBC	(88,162)	-	(88,162)	-	-	940,413,660	-	-	-	(88,162)
5/1/2002	W/H TAX DIV T	(12,825)	-	(12,825)	-	-	940,400,835	-	-	-	(12,825)
5/1/2002	W/H TAX DIV TYC	(2,443)	-	(2,443)	-	-	940,398,392	-	-	-	(2,443)
5/1/2002	W/H TAX DIV BMY	(52,718)	-	(52,718)	-	-	940,345,674	-	-	-	(52,718)
5/1/2002	W/H TAX DIV PHA	(16,892)	-	(16,892)	-	-	940,328,782	-	-	-	(16,892)
5/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	940,328,778	-	-	-	(5)
5/15/2002	W/H TAX DIV PG	(25,106)	-	(25,106)	-	-	940,303,671	-	-	-	(25,106)
5/24/2002	W/H TAX DIV C	(49,647)	-	(49,647)	-	-	940,254,024	-	-	-	(49,647)
6/3/2002	W/H TAX DIV INTC	(7,042)	-	(7,042)	-	-	940,246,982	-	-	-	(7,042)
6/3/2002	W/H TAX DIV WFC	(51,300)	-	(51,300)	-	-	940,195,682	-	-	-	(51,300)
6/6/2002	W/H TAX DIV PFE	(89,331)	-	(89,331)	-	-	940,106,350	-	-	-	(89,331)
6/10/2002	W/H TAX DIV IBM	(28,542)	-	(28,542)	-	-	940,077,808	-	-	-	(28,542)
6/10/2002	W/H TAX DIV BUD	(12,594)	-	(12,594)	-	-	940,065,214	-	-	-	(12,594)
6/10/2002	W/H TAX DIV XOM	(170,666)	-	(170,666)	-	-	939,894,549	-	-	-	(170,666)
6/11/2002	W/H TAX DIV JNJ	(24,505)	-	(24,505)	-	-	939,870,044	-	-	-	(24,505)
6/12/2002	W/H TAX DIV DD	(28,441)	-	(28,441)	-	-	939,841,603	-	-	-	(28,441)
6/25/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	939,841,597	-	-	-	(6)
7/10/2002	W/H TAX DIV MO	(20,680)	-	(20,680)	-	-	939,820,918	-	-	-	(20,680)
7/15/2002	W/H TAX DIV USB	(6,663)	-	(6,663)	-	-	939,814,255	-	-	-	(6,663)
7/19/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	939,814,253	-	-	-	(2)
7/25/2002	W/H TAX DIV GE	(31,822)	-	(31,822)	-	-	939,782,431	-	-	-	(31,822)
7/26/2002	W/H TAX DIV MDT	(1,300)	-	(1,300)	-	-	939,781,131	-	-	-	(1,300)
7/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	939,781,131	-	-	-	(0)
7/26/2002	W/H TAX DIV MWD	(4,442)	-	(4,442)	-	-	939,776,689	-	-	-	(4,442)
7/31/2002	W/H TAX DIV JPM	(12,123)	-	(12,123)	-	-	939,764,567	-	-	-	(12,123)
8/1/2002	W/H TAX DIV SBC	(15,643)	-	(15,643)	-	-	939,748,923	-	-	-	(15,643)
8/1/2002	W/H TAX DIV T	(2,507)	-	(2,507)	-	-	939,746,416	-	-	-	(2,507)
8/1/2002	W/H TAX DIV PHA	(3,008)	-	(3,008)	-	-	939,743,408	-	-	-	(3,008)
8/1/2002	W/H TAX DIV BMY	(9,567)	-	(9,567)	-	-	939,733,841	-	-	-	(9,567)
8/1/2002	W/H TAX DIV VZ	(18,303)	-	(18,303)	-	-	939,715,538	-	-	-	(18,303)
8/9/2002	W/H TAX DIV AXP	(1,783)	-	(1,783)	-	-	939,713,755	-	-	-	(1,783)
8/19/2002	W/H TAX DIV TXN	(5,066)	-	(5,066)	-	-	939,708,689	-	-	-	(5,066)
8/19/2002	W/H TAX DIV MON	(3)	-	(3)	-	-	939,708,686	-	-	-	(3)
8/23/2002	W/H TAX DIV C	(132,031)	-	(132,031)	-	-	939,576,655	-	-	-	(132,031)
8/26/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	939,576,645	-	-	-	(10)
9/3/2002	W/H TAX DIV INTC	(18,570)	-	(18,570)	-	-	939,558,076	-	-	-	(18,570)
9/3/2002	W/H TAX DIV WFC	(66,753)	-	(66,753)	-	-	939,491,323	-	-	-	(66,753)
9/5/2002	W/H TAX DIV G	(23,244)	-	(23,244)	-	-	939,468,078	-	-	-	(23,244)
9/5/2002	W/H TAX DIV PFE	(113,699)	-	(113,699)	-	-	939,354,379	-	-	-	(113,699)
9/6/2002	W/H TAX DIV BA	(19,526)	-	(19,526)	-	-	939,334,854	-	-	-	(19,526)
9/9/2002	W/H TAX DIV BUD	(23,244)	-	(23,244)	-	-	939,311,609	-	-	-	(23,244)
9/10/2002	W/H TAX DIV XOM	(214,848)	-	(214,848)	-	-	939,096,762	-	-	-	(214,848)
9/10/2002	W/H TAX DIV JNJ	(27,751)	-	(27,751)	-	-	939,069,011	-	-	-	(27,751)
9/10/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	939,069,005	-	-	-	(6)
9/10/2002	W/H TAX DIV IBM	(35,109)	-	(35,109)	-	-	939,033,896	-	-	-	(35,109)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
9/12/2002	W/H TAX DIV DD	(47,444)	-	(47,444)	-	-	938,986,453	-	-	-	(47,444)
10/17/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(22)	-	(22)	-	-	938,986,430	-	-	-	(22)
11/15/2002	W/H TAX DIV CL	(7,909)	-	(7,909)	-	-	938,978,521	-	-	-	(7,909)
11/15/2002	W/H TAX DIV PG	(27,438)	-	(27,438)	-	-	938,951,083	-	-	-	(27,438)
11/18/2002	W/H TAX DIV TXN	(2,807)	-	(2,807)	-	-	938,948,276	-	-	-	(2,807)
11/22/2002	W/H TAX DIV C	(69,969)	-	(69,969)	-	-	938,878,307	-	-	-	(69,969)
11/25/2002	W/H TAX DIV GS	(4,394)	-	(4,394)	-	-	938,873,913	-	-	-	(4,394)
11/25/2002	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	938,873,905	-	-	-	(8)
11/27/2002	W/H TAX DIV MER	(10,952)	-	(10,952)	-	-	938,862,953	-	-	-	(10,952)
1/6/2003	W/H TAX DIV DD	(19,458)	-	(19,458)	-	-	938,843,495	-	-	-	(19,458)
1/6/2003	W/H TAX DIV BUD	(13,291)	-	(13,291)	-	-	938,830,204	-	-	-	(13,291)
1/6/2003	W/H TAX DIV BA	(7,955)	-	(7,955)	-	-	938,822,249	-	-	-	(7,955)
1/6/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	938,822,247	-	-	-	(1)
1/6/2003	W/H TAX DIV UTX	(6,369)	-	(6,369)	-	-	938,815,878	-	-	-	(6,369)
1/6/2003	W/H TAX DIV XOM	(121,202)	-	(121,202)	-	-	938,694,676	-	-	-	(121,202)
1/6/2003	W/H TAX DIV IBM	(19,816)	-	(19,816)	-	-	938,674,860	-	-	-	(19,816)
1/6/2003	W/H TAX DIV HCA	(879)	-	(879)	-	-	938,673,982	-	-	-	(879)
1/6/2003	W/H TAX DIV G	(13,456)	-	(13,456)	-	-	938,660,526	-	-	-	(13,456)
1/6/2003	W/H TAX DIV PFE	(44,612)	-	(44,612)	-	-	938,615,914	-	-	-	(44,612)
1/6/2003	W/H TAX DIV WFC	(37,538)	-	(37,538)	-	-	938,578,376	-	-	-	(37,538)
1/6/2003	W/H TAX DIV JNJ	(12,832)	-	(12,832)	-	-	938,565,544	-	-	-	(12,832)
1/6/2003	W/H TAX DIV INTC	(10,455)	-	(10,455)	-	-	938,555,089	-	-	-	(10,455)
1/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	938,555,087	-	-	-	(2)
1/31/2003	W/H TAX DIV MWD	(17,029)	-	(17,029)	-	-	938,538,058	-	-	-	(17,029)
2/3/2003	W/H TAX DIV PHA	(21,283)	-	(21,283)	-	-	938,516,774	-	-	-	(21,283)
2/3/2003	W/H TAX DIV VZ	(72,453)	-	(72,453)	-	-	938,444,321	-	-	-	(72,453)
2/3/2003	W/H TAX DIV SBC	(61,643)	-	(61,643)	-	-	938,382,678	-	-	-	(61,643)
2/10/2003	W/H TAX DIV TXN	(4,481)	-	(4,481)	-	-	938,378,197	-	-	-	(4,481)
2/14/2003	W/H TAX DIV CL	(12,162)	-	(12,162)	-	-	938,366,035	-	-	-	(12,162)
2/14/2003	W/H TAX DIV PG	(64,639)	-	(64,639)	-	-	938,301,396	-	-	-	(64,639)
2/27/2003	W/H TAX DIV PFE	(113,064)	-	(113,064)	-	-	938,188,332	-	-	-	(113,064)
2/27/2003	W/H TAX DIV GS	(6,757)	-	(6,757)	-	-	938,181,575	-	-	-	(6,757)
2/28/2003	W/H TAX DIV C	(126,744)	-	(126,744)	-	-	938,054,832	-	-	-	(126,744)
2/28/2003	W/H TAX DIV MER	(16,711)	-	(16,711)	-	-	938,038,120	-	-	-	(16,711)
3/3/2003	W/H TAX DIV WFC	(62,449)	-	(62,449)	-	-	937,975,672	-	-	-	(62,449)
3/3/2003	W/H TAX DIV INTC	(16,318)	-	(16,318)	-	-	937,959,354	-	-	-	(16,318)
3/5/2003	W/H 1/31/03G	(21,017)	-	(21,017)	-	-	937,938,337	-	-	-	(21,017)
3/7/2003	W/H TAX DIV MSFT	(82,191)	-	(82,191)	-	-	937,856,146	-	-	-	(82,191)
3/7/2003	W/H TAX DIV BA	(17,229)	-	(17,229)	-	-	937,838,916	-	-	-	(17,229)
3/10/2003	W/H TAX DIV XOM	(189,623)	-	(189,623)	-	-	937,649,293	-	-	-	(189,623)
3/10/2003	W/H TAX DIV UTX	(13,795)	-	(13,795)	-	-	937,635,498	-	-	-	(13,795)
3/10/2003	W/H TAX DIV BUD	(19,763)	-	(19,763)	-	-	937,615,735	-	-	-	(19,763)
3/10/2003	W/H TAX DIV IBM	(30,866)	-	(30,866)	-	-	937,584,869	-	-	-	(30,866)
3/11/2003	W/H TAX DIV JNJ	(74,358)	-	(74,358)	-	-	937,510,511	-	-	-	(74,358)
3/12/2003	W/H TAX DIV MMM	(23,189)	-	(23,189)	-	-	937,487,322	-	-	-	(23,189)
3/14/2003	W/H TAX DIV DD	(43,355)	-	(43,355)	-	-	937,443,967	-	-	-	(43,355)
3/17/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(61)	-	(61)	-	-	937,443,906	-	-	-	(61)
4/7/2003	W/H TAX DIV WMT	(54,596)	-	(54,596)	-	-	937,389,310	-	-	-	(54,596)
4/9/2003	W/H TAX DIV HPQ	(34,427)	-	(34,427)	-	-	937,354,882	-	-	-	(34,427)
4/15/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(23)	-	(23)	-	-	937,354,860	-	-	-	(23)
5/9/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	937,354,842	-	-	-	(18)
5/19/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	937,354,836	-	-	-	(5)
5/28/2003	W/H TAX DIV MER	(13,449)	-	(13,449)	-	-	937,341,388	-	-	-	(13,449)
5/30/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	937,341,387	-	-	-	(1)
6/2/2003	W/H TAX DIV INTC	(7,278)	-	(7,278)	-	-	937,334,109	-	-	-	(7,278)
6/2/2003	W/H TAX DIV WFC	(50,432)	-	(50,432)	-	-	937,283,677	-	-	-	(50,432)
6/5/2003	W/H TAX DIV PFE	(120,748)	-	(120,748)	-	-	937,162,929	-	-	-	(120,748)
6/9/2003	W/H TAX DIV BUD	(16,390)	-	(16,390)	-	-	937,146,539	-	-	-	(16,390)
6/10/2003	W/H TAX DIV IBM	(26,897)	-	(26,897)	-	-	937,119,642	-	-	-	(26,897)
6/10/2003	W/H TAX DIV XOM	(169,179)	-	(169,179)	-	-	936,950,463	-	-	-	(169,179)
6/10/2003	W/H TAX DIV UTX	(12,608)	-	(12,608)	-	-	936,937,855	-	-	-	(12,608)
6/10/2003	W/H TAX DIV JNJ	(71,726)	-	(71,726)	-	-	936,866,129	-	-	-	(71,726)
6/12/2003	W/H TAX DIV MMM	(24,656)	-	(24,656)	-	-	936,841,473	-	-	-	(24,656)
6/12/2003	W/H TAX DIV DD	(35,956)	-	(35,956)	-	-	936,805,517	-	-	-	(35,956)
6/20/2003	W/H TAX DIV AUG	(15,130)	-	(15,130)	-	-	936,790,387	-	-	-	(15,130)
6/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	936,790,378	-	-	-	(9)
6/26/2003	W/H TAX DIV HD	(17,283)	-	(17,283)	-	-	936,773,095	-	-	-	(17,283)
6/27/2003	W/H TAX DIV BAC	(118,085)	-	(118,085)	-	-	936,655,011	-	-	-	(118,085)
6/30/2003	W/H TAX DIV PEP	(34,152)	-	(34,152)	-	-	936,620,859	-	-	-	(34,152)
7/1/2003	W/H TAX DIV KO	(67,909)	-	(67,909)	-	-	936,552,950	-	-	-	(67,909)
7/1/2003	W/H TAX DIV MRK	(98,932)	-	(98,932)	-	-	936,454,018	-	-	-	(98,932)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
7/1/2003	W/H TAX DIV ONE	(30,601)	-	(30,601)	-	-	936,423,416	-	-	(30,601)	(30,601)
7/1/2003	W/H TAX DIV ALL	(17,184)	-	(17,184)	-	-	936,406,232	-	-	(17,184)	(17,184)
7/3/2003	W/H TAX DIV SLB	(10,507)	-	(10,507)	-	-	936,395,725	-	-	(10,507)	(10,507)
7/7/2003	W/H TAX DIV WMT	(22,898)	-	(22,898)	-	-	936,372,827	-	-	(22,898)	(22,898)
7/8/2003	W/H TAX DIV MO	(163,833)	-	(163,833)	-	-	936,208,994	-	-	(163,833)	(163,833)
7/9/2003	W/H TAX DIV HPQ	(30,268)	-	(30,268)	-	-	936,178,726	-	-	(30,268)	(30,268)
7/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	936,178,723	-	-	(3)	(3)
7/21/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	936,178,719	-	-	(3)	(3)
7/31/2003	W/H TAX DIV MWD	(29,141)	-	(29,141)	-	-	936,149,578	-	-	(29,141)	(29,141)
8/1/2003	W/H TAX DIV SBC	(145,391)	-	(145,391)	-	-	936,004,187	-	-	(145,391)	(145,391)
8/1/2003	W/H TAX DIV VZ	(121,951)	-	(121,951)	-	-	935,882,236	-	-	(121,951)	(121,951)
8/15/2003	W/H TAX DIV PG	(67,258)	-	(67,258)	-	-	935,814,979	-	-	(67,258)	(67,258)
8/15/2003	W/H TAX DIV CL	(15,204)	-	(15,204)	-	-	935,799,774	-	-	(15,204)	(15,204)
8/18/2003	W/H TAX DIV TXN	(4,197)	-	(4,197)	-	-	935,795,577	-	-	(4,197)	(4,197)
8/22/2003	W/H TAX DIV C	(208,162)	-	(208,162)	-	-	935,587,415	-	-	(208,162)	(208,162)
8/27/2003	W/H TAX DIV MER	(16,894)	-	(16,894)	-	-	935,570,521	-	-	(16,894)	(16,894)
8/28/2003	W/H TAX DIV GS	(13,198)	-	(13,198)	-	-	935,557,323	-	-	(13,198)	(13,198)
9/2/2003	W/H TAX DIV WFC	(85,524)	-	(85,524)	-	-	935,471,800	-	-	(85,524)	(85,524)
9/2/2003	W/H TAX DIV INTC	(15,052)	-	(15,052)	-	-	935,456,748	-	-	(15,052)	(15,052)
9/4/2003	W/H TAX DIV PFE	(83,921)	-	(83,921)	-	-	935,372,827	-	-	(83,921)	(83,921)
9/5/2003	W/H TAX DIV G	(18,873)	-	(18,873)	-	-	935,353,954	-	-	(18,873)	(18,873)
9/5/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	935,353,941	-	-	(12)	(12)
9/5/2003	W/H TAX DIV BA	(10,016)	-	(10,016)	-	-	935,343,925	-	-	(10,016)	(10,016)
9/9/2003	W/H TAX DIV BUD	(20,906)	-	(20,906)	-	-	935,323,019	-	-	(20,906)	(20,906)
9/10/2003	W/H TAX DIV XOM	(192,052)	-	(192,052)	-	-	935,130,967	-	-	(192,052)	(192,052)
9/10/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	935,130,967	-	-	(0)	(0)
9/10/2003	W/H TAX DIV IBM	(32,098)	-	(32,098)	-	-	935,098,869	-	-	(32,098)	(32,098)
9/12/2003	W/H TAX DIV DD	(25,203)	-	(25,203)	-	-	935,073,666	-	-	(25,203)	(25,203)
9/19/2003	W/H TAX DIV AIG	(6,579)	-	(6,579)	-	-	935,067,087	-	-	(6,579)	(6,579)
9/23/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(31)	-	(31)	-	-	935,067,056	-	-	(31)	(31)
9/26/2003	W/H TAX DIV BAC	(47,467)	-	(47,467)	-	-	935,019,589	-	-	(47,467)	(47,467)
9/30/2003	W/H TAX DIV PEP	(25,697)	-	(25,697)	-	-	934,993,893	-	-	(25,697)	(25,697)
10/1/2003	W/H TAX DIV MRK	(32,284)	-	(32,284)	-	-	934,961,608	-	-	(32,284)	(32,284)
10/1/2003	W/H TAX DIV ONE	(27,472)	-	(27,472)	-	-	934,934,137	-	-	(27,472)	(27,472)
10/1/2003	W/H TAX DIV KO	(50,977)	-	(50,977)	-	-	934,883,159	-	-	(50,977)	(50,977)
10/1/2003	W/H TAX DIV VIA.B	(7,463)	-	(7,463)	-	-	934,875,697	-	-	(7,463)	(7,463)
10/8/2003	W/H TAX DIV HPQ	(22,992)	-	(22,992)	-	-	934,852,705	-	-	(22,992)	(22,992)
10/9/2003	W/H TAX DIV MO	(132,202)	-	(132,202)	-	-	934,720,503	-	-	(132,202)	(132,202)
10/14/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	934,720,500	-	-	(3)	(3)
10/31/2003	W/H TAX DIV MWD	(20,354)	-	(20,354)	-	-	934,700,146	-	-	(20,354)	(20,354)
11/3/2003	W/H TAX DIV SBC	(27,286)	-	(27,286)	-	-	934,672,860	-	-	(27,286)	(27,286)
11/3/2003	W/H TAX DIV SBC	(77,083)	-	(77,083)	-	-	934,595,777	-	-	(77,083)	(77,083)
11/3/2003	W/H TAX DIV VZ	(88,016)	-	(88,016)	-	-	934,507,761	-	-	(88,016)	(88,016)
11/7/2003	W/H TAX DIV MSF.T	(211,900)	-	(211,900)	-	-	934,295,861	-	-	(211,900)	(211,900)
11/14/2003	W/H TAX DIV PG	(71,316)	-	(71,316)	-	-	934,224,545	-	-	(71,316)	(71,316)
11/17/2003	W/H TAX DIV TXN	(4,575)	-	(4,575)	-	-	934,219,970	-	-	(4,575)	(4,575)
11/24/2003	W/H TAX DIV GS	(13,679)	-	(13,679)	-	-	934,206,291	-	-	(13,679)	(13,679)
11/25/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	934,206,276	-	-	(15)	(15)
11/26/2003	W/H TAX DIV MER	(18,688)	-	(18,688)	-	-	934,187,588	-	-	(18,688)	(18,688)
11/26/2003	W/H TAX DIV C	(220,797)	-	(220,797)	-	-	933,966,791	-	-	(220,797)	(220,797)
12/1/2003	W/H TAX DIV MCD	(61,280)	-	(61,280)	-	-	933,905,511	-	-	(61,280)	(61,280)
12/1/2003	W/H TAX DIV WFC	(93,561)	-	(93,561)	-	-	933,811,950	-	-	(93,561)	(93,561)
12/1/2003	W/H TAX DIV INTC	(16,283)	-	(16,283)	-	-	933,795,668	-	-	(16,283)	(16,283)
12/4/2003	W/H TAX DIV PFE	(142,228)	-	(142,228)	-	-	933,653,439	-	-	(142,228)	(142,228)
12/5/2003	W/H TAX DIV G	(19,560)	-	(19,560)	-	-	933,633,879	-	-	(19,560)	(19,560)
12/9/2003	W/H TAX DIV JNJ	(86,667)	-	(86,667)	-	-	933,547,212	-	-	(86,667)	(86,667)
12/9/2003	W/H TAX DIV BUD	(21,667)	-	(21,667)	-	-	933,525,545	-	-	(21,667)	(21,667)
12/10/2003	W/H TAX DIV UTX	(19,150)	-	(19,150)	-	-	933,506,396	-	-	(19,150)	(19,150)
12/10/2003	W/H TAX DIV XOM	(203,327)	-	(203,327)	-	-	933,303,069	-	-	(203,327)	(203,327)
12/10/2003	W/H TAX DIV IBM	(33,266)	-	(33,266)	-	-	933,269,803	-	-	(33,266)	(33,266)
12/12/2003	W/H TAX DIV MMM	(17,267)	-	(17,267)	-	-	933,252,535	-	-	(17,267)	(17,267)
12/15/2003	W/H TAX DIV DD	(42,130)	-	(42,130)	-	-	933,210,405	-	-	(42,130)	(42,130)
12/31/2003	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	933,210,396	-	-	(9)	(9)
1/2/2004	W/H TAX DIV ONE	(7,104)	-	(7,104)	-	-	933,203,293	-	-	(7,104)	(7,104)
1/2/2004	W/H TAX DIV PEP	(7,198)	-	(7,198)	-	-	933,196,094	-	-	(7,198)	(7,198)
1/6/2004	W/H TAX DIV WMT	(10,229)	-	(10,229)	-	-	933,185,865	-	-	(10,229)	(10,229)
1/7/2004	W/H TAX DIV DIS	(11,437)	-	(11,437)	-	-	933,174,428	-	-	(11,437)	(11,437)
1/8/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6,441)	-	(6,441)	-	-	933,167,987	-	-	(6,441)	(6,441)
1/9/2004	W/H TAX DIV MO	(0)	-	(0)	-	-	933,167,987	-	-	(0)	(0)
1/15/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(37,034)	-	(37,034)	-	-	933,130,953	-	-	(37,034)	(37,034)
		(0)	-	(0)	-	-	933,130,953	-	-	(0)	(0)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
1/30/2004	W/H TAX DIV MWD	(11,746)	-	(11,746)	-	-	933,119,207	-	-	(11,746)	(11,746)
2/2/2004	W/H TAX DIV VZ	(46,729)	-	(46,729)	-	-	933,072,478	-	-	(46,729)	(46,729)
2/2/2004	W/H TAX DIV SBC	(45,271)	-	(45,271)	-	-	933,027,207	-	-	(45,271)	(45,271)
2/17/2004	W/H TAX DIV PG	(70,835)	-	(70,835)	-	-	932,956,372	-	-	(70,835)	(70,835)
2/26/2004	W/H TAX DIV GS	(12,974)	-	(12,974)	-	-	932,943,398	-	-	(12,974)	(12,974)
2/27/2004	W/H TAX DIV MER	(18,267)	-	(18,267)	-	-	932,925,132	-	-	(18,267)	(18,267)
2/27/2004	W/H TAX DIV C	(240,788)	-	(240,788)	-	-	932,684,343	-	-	(240,788)	(240,788)
3/1/2004	W/H TAX DIV WFC	(88,739)	-	(88,739)	-	-	932,595,603	-	-	(88,739)	(88,739)
3/1/2004	W/H TAX DIV INTFC	(30,177)	-	(30,177)	-	-	932,565,428	-	-	(30,177)	(30,177)
3/5/2004	W/H TAX DIV G	(18,552)	-	(18,552)	-	-	932,546,876	-	-	(18,552)	(18,552)
3/5/2004	W/H TAX DIV BA	(15,880)	-	(15,880)	-	-	932,530,996	-	-	(15,880)	(15,880)
3/5/2004	W/H TAX DIV PFE	(150,523)	-	(150,523)	-	-	932,380,473	-	-	(150,523)	(150,523)
3/9/2004	W/H TAX DIV JNJ	(82,976)	-	(82,976)	-	-	932,297,497	-	-	(82,976)	(82,976)
3/9/2004	W/H TAX DIV BUD	(20,550)	-	(20,550)	-	-	932,276,947	-	-	(20,550)	(20,550)
3/10/2004	W/H TAX DIV IBM	(31,552)	-	(31,552)	-	-	932,245,396	-	-	(31,552)	(31,552)
3/10/2004	W/H TAX DIV XOM	(192,815)	-	(192,815)	-	-	932,052,580	-	-	(192,815)	(192,815)
3/10/2004	W/H TAX DIV UTX	(11,443)	-	(11,443)	-	-	932,041,138	-	-	(11,443)	(11,443)
3/12/2004	W/H TAX DIV MMM	(21,185)	-	(21,185)	-	-	932,019,952	-	-	(21,185)	(21,185)
3/15/2004	W/H TAX DIV DD	(39,958)	-	(39,958)	-	-	931,979,994	-	-	(39,958)	(39,958)
4/6/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(53)	-	(53)	-	-	931,979,941	-	-	(53)	(53)
4/8/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	931,979,941	-	-	(0)	(0)
4/30/2004	W/H TAX DIV MWD	(25,035)	-	(25,035)	-	-	931,954,906	-	-	(25,035)	(25,035)
4/30/2004	W/H TAX DIV JPM	(19,225)	-	(19,225)	-	-	931,935,681	-	-	(19,225)	(19,225)
5/3/2004	W/H TAX DIV SBC	(94,833)	-	(94,833)	-	-	931,840,847	-	-	(94,833)	(94,833)
5/3/2004	W/H TAX DIV VZ	(96,386)	-	(96,386)	-	-	931,744,461	-	-	(96,386)	(96,386)
5/14/2004	W/H TAX DIV PG	(73,721)	-	(73,721)	-	-	931,670,741	-	-	(73,721)	(73,721)
5/17/2004	W/H TAX DIV TXN	(4,299)	-	(4,299)	-	-	931,666,442	-	-	(4,299)	(4,299)
5/26/2004	W/H TAX DIV MER	(18,535)	-	(18,535)	-	-	931,647,907	-	-	(18,535)	(18,535)
5/27/2004	W/H TAX DIV GS	(13,164)	-	(13,164)	-	-	931,634,743	-	-	(13,164)	(13,164)
5/28/2004	W/H TAX DIV C	(240,118)	-	(240,118)	-	-	931,394,624	-	-	(240,118)	(240,118)
6/1/2004	W/H TAX DIV WFC	(90,044)	-	(90,044)	-	-	931,304,580	-	-	(90,044)	(90,044)
6/1/2004	W/H TAX DIV INTFC	(29,997)	-	(29,997)	-	-	931,274,583	-	-	(29,997)	(29,997)
6/4/2004	W/H TAX DIV PFE	(149,972)	-	(149,972)	-	-	931,124,611	-	-	(149,972)	(149,972)
6/4/2004	W/H TAX DIV G	(18,825)	-	(18,825)	-	-	931,105,786	-	-	(18,825)	(18,825)
6/7/2004	W/H TAX DIV WMT	(44,219)	-	(44,219)	-	-	931,061,568	-	-	(44,219)	(44,219)
6/7/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	931,061,550	-	-	(18)	(18)
6/8/2004	W/H TAX DIV JNJ	(98,348)	-	(98,348)	-	-	930,963,202	-	-	(98,348)	(98,348)
6/9/2004	W/H TAX DIV BUD	(20,852)	-	(20,852)	-	-	930,942,349	-	-	(20,852)	(20,852)
6/10/2004	W/H TAX DIV UTX	(15,039)	-	(15,039)	-	-	930,927,310	-	-	(15,039)	(15,039)
6/10/2004	W/H TAX DIV XOM	(204,732)	-	(204,732)	-	-	930,722,578	-	-	(204,732)	(204,732)
6/10/2004	W/H TAX DIV IBM	(36,018)	-	(36,018)	-	-	930,686,560	-	-	(36,018)	(36,018)
6/11/2004	W/H TAX DIV BA	(12,891)	-	(12,891)	-	-	930,673,669	-	-	(12,891)	(12,891)
6/14/2004	W/H TAX DIV MMM	(23,203)	-	(23,203)	-	-	930,650,466	-	-	(23,203)	(23,203)
6/14/2004	W/H TAX DIV DD	(40,546)	-	(40,546)	-	-	930,609,920	-	-	(40,546)	(40,546)
6/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	930,609,919	-	-	(1)	(1)
6/24/2004	W/H TAX DIV HD	(23,024)	-	(23,024)	-	-	930,586,895	-	-	(23,024)	(23,024)
6/30/2004	W/H TAX DIV PEP	(47,348)	-	(47,348)	-	-	930,539,547	-	-	(47,348)	(47,348)
7/1/2004	W/H TAX DIV KO	(73,135)	-	(73,135)	-	-	930,466,412	-	-	(73,135)	(73,135)
7/7/2004	W/H TAX DIV HPQ	(29,471)	-	(29,471)	-	-	930,436,941	-	-	(29,471)	(29,471)
7/9/2004	W/H TAX DIV MO	(166,879)	-	(166,879)	-	-	930,270,063	-	-	(166,879)	(166,879)
7/26/2004	W/H TAX DIV GE	(27,051)	-	(27,051)	-	-	930,243,011	-	-	(27,051)	(27,051)
8/18/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(78)	-	(78)	-	-	930,242,933	-	-	(78)	(78)
8/23/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	930,242,932	-	-	(1)	(1)
9/7/2004	W/H TAX DIV WMT	(52,672)	-	(52,672)	-	-	930,190,259	-	-	(52,672)	(52,672)
9/10/2004	W/H TAX DIV UTX	(17,726)	-	(17,726)	-	-	930,172,533	-	-	(17,726)	(17,726)
9/13/2004	W/H TAX DIV MMM	(27,349)	-	(27,349)	-	-	930,145,184	-	-	(27,349)	(27,349)
9/14/2004	W/H TAX DIV MSFT	(110,474)	-	(110,474)	-	-	930,034,709	-	-	(110,474)	(110,474)
9/16/2004	W/H TAX DIV HD	(24,567)	-	(24,567)	-	-	930,010,143	-	-	(24,567)	(24,567)
9/17/2004	W/H TAX DIV AIG	(25,145)	-	(25,145)	-	-	929,984,998	-	-	(25,145)	(25,145)
9/24/2004	W/H TAX DIV BAC	(239,309)	-	(239,309)	-	-	929,745,689	-	-	(239,309)	(239,309)
9/30/2004	W/H TAX DIV PEP	(50,521)	-	(50,521)	-	-	929,695,169	-	-	(50,521)	(50,521)
10/1/2004	W/H TAX DIV VIA.B	(13,561)	-	(13,561)	-	-	929,681,607	-	-	(13,561)	(13,561)
10/1/2004	W/H TAX DIV KO	(78,035)	-	(78,035)	-	-	929,603,572	-	-	(78,035)	(78,035)
10/1/2004	W/H TAX DIV MRK	(109,828)	-	(109,828)	-	-	929,493,744	-	-	(109,828)	(109,828)
10/6/2004	W/H TAX DIV HPQ	(31,445)	-	(31,445)	-	-	929,462,299	-	-	(31,445)	(31,445)
10/12/2004	W/H TAX DIV MO	(194,106)	-	(194,106)	-	-	929,268,193	-	-	(194,106)	(194,106)
11/3/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	929,268,122	-	-	(0)	(0)
11/4/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	929,268,122	-	-	(0)	(0)
11/9/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	929,268,122	-	-	(0)	(0)
11/24/2004	W/H TAX DIV MER	(9,891)	-	(9,891)	-	-	929,258,231	-	-	(9,891)	(9,891)
12/1/2004	W/H TAX DIV INTFC	(16,281)	-	(16,281)	-	-	929,241,949	-	-	(16,281)	(16,281)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
12/1/2004	W/H TAX DIV WFC	(51,253)	-	(51,253)	-	-	929,190,696	-	-	(51,253)	(51,253)
12/3/2004	W/H TAX DIV PFE	(131,276)	-	(131,276)	-	-	929,059,419	-	-	(131,276)	(131,276)
12/3/2004	W/H TAX DIV BA	(16,458)	-	(16,458)	-	-	929,042,962	-	-	(16,458)	(16,458)
12/7/2004	W/H TAX DIV JN1	(33,110)	-	(33,110)	-	-	929,009,852	-	-	(33,110)	(33,110)
12/10/2004	W/H TAX DIV IBM	(31,269)	-	(31,269)	-	-	928,978,582	-	-	(31,269)	(31,269)
12/10/2004	W/H TAX DIV XOM	(180,211)	-	(180,211)	-	-	928,798,372	-	-	(180,211)	(180,211)
12/13/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(85)	-	(85)	-	-	928,798,287	-	-	(85)	(85)
12/14/2004	W/H TAX DIV DD	(35,201)	-	(35,201)	-	-	928,763,086	-	-	(35,201)	(35,201)
12/16/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	928,763,083	-	-	(2)	(2)
12/31/2004	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(15)	-	(15)	-	-	928,745,389	-	-	(15)	(15)
1/3/2005	W/H TAX DIV WMT	(17,679)	-	(17,679)	-	-	928,745,389	-	-	(17,679)	(17,679)
2/14/2005	W/H TAX DIV TXN	(5,380)	-	(5,380)	-	-	928,740,009	-	-	(5,380)	(5,380)
2/24/2005	W/H TAX DIV GS	(2,242)	-	(2,242)	-	-	928,737,767	-	-	(2,242)	(2,242)
2/25/2005	W/H TAX DIV C	(284,046)	-	(284,046)	-	-	928,453,721	-	-	(284,046)	(284,046)
2/28/2005	W/H TAX DIV MER	(18,121)	-	(18,121)	-	-	928,435,600	-	-	(18,121)	(18,121)
3/1/2005	W/H TAX DIV WFC	(103,289)	-	(103,289)	-	-	928,332,311	-	-	(103,289)	(103,289)
3/1/2005	W/H TAX DIV INTC	(63,196)	-	(63,196)	-	-	928,269,115	-	-	(63,196)	(63,196)
3/4/2005	W/H TAX DIV G	(20,245)	-	(20,245)	-	-	928,248,870	-	-	(20,245)	(20,245)
3/4/2005	W/H TAX DIV BA	(25,483)	-	(25,483)	-	-	928,223,388	-	-	(25,483)	(25,483)
3/7/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(60)	-	(60)	-	-	928,223,328	-	-	(60)	(60)
3/8/2005	W/H TAX DIV JN1	(105,707)	-	(105,707)	-	-	928,117,621	-	-	(105,707)	(105,707)
3/8/2005	W/H TAX DIV PFE	(178,605)	-	(178,605)	-	-	927,939,016	-	-	(178,605)	(178,605)
3/9/2005	W/H TAX DIV BUD	(24,973)	-	(24,973)	-	-	927,914,043	-	-	(24,973)	(24,973)
3/10/2005	W/H TAX DIV UTX	(29,900)	-	(29,900)	-	-	927,884,144	-	-	(29,900)	(29,900)
3/10/2005	W/H TAX DIV IBM	(36,695)	-	(36,695)	-	-	927,847,449	-	-	(36,695)	(36,695)
3/10/2005	W/H TAX DIV XOM	(217,112)	-	(217,112)	-	-	927,630,337	-	-	(217,112)	(217,112)
3/10/2005	W/H TAX DIV MSFT	(108,271)	-	(108,271)	-	-	927,522,066	-	-	(108,271)	(108,271)
3/14/2005	W/H TAX DIV MMM	(42,811)	-	(42,811)	-	-	927,479,255	-	-	(42,811)	(42,811)
3/14/2005	W/H TAX DIV DD	(43,604)	-	(43,604)	-	-	927,435,651	-	-	(43,604)	(43,604)
3/18/2005	W/H TAX DIV AIG	(41,055)	-	(41,055)	-	-	927,394,596	-	-	(41,055)	(41,055)
3/24/2005	W/H TAX DIV HD	(27,181)	-	(27,181)	-	-	927,367,415	-	-	(27,181)	(27,181)
3/28/2005	W/H TAX DIV BAC	(226,787)	-	(226,787)	-	-	927,140,627	-	-	(226,787)	(226,787)
3/31/2005	W/H TAX DIV PEP	(49,493)	-	(49,493)	-	-	927,091,134	-	-	(49,493)	(49,493)
4/1/2005	W/H TAX DIV MRK	(103,289)	-	(103,289)	-	-	926,987,845	-	-	(103,289)	(103,289)
4/1/2005	W/H TAX DIV KO	(66,785)	-	(66,785)	-	-	926,921,060	-	-	(66,785)	(66,785)
4/1/2005	W/H TAX DIV VIA.B	(15,063)	-	(15,063)	-	-	926,905,997	-	-	(15,063)	(15,063)
4/7/2005	W/H TAX DIV HPQ	(14,926)	-	(14,926)	-	-	926,891,071	-	-	(14,926)	(14,926)
4/11/2005	W/H TAX DIV MO	(148,322)	-	(148,322)	-	-	926,742,749	-	-	(148,322)	(148,322)
4/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(56)	-	(56)	-	-	926,742,693	-	-	(56)	(56)
4/25/2005	W/H TAX DIV GE	(289,646)	-	(289,646)	-	-	926,453,047	-	-	(289,646)	(289,646)
5/23/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(44)	-	(44)	-	-	926,453,003	-	-	(44)	(44)
6/6/2005	W/H TAX DIV WMT	(18,703)	-	(18,703)	-	-	926,434,300	-	-	(18,703)	(18,703)
6/10/2005	W/H TAX DIV UTX	(8,897)	-	(8,897)	-	-	926,425,404	-	-	(8,897)	(8,897)
6/13/2005	W/H TAX DIV MMM	(12,738)	-	(12,738)	-	-	926,412,666	-	-	(12,738)	(12,738)
6/17/2005	W/H TAX DIV AIG	(31,049)	-	(31,049)	-	-	926,381,617	-	-	(31,049)	(31,049)
6/20/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(27)	-	(27)	-	-	926,381,589	-	-	(27)	(27)
6/23/2005	W/H TAX DIV HD	(20,799)	-	(20,799)	-	-	926,360,790	-	-	(20,799)	(20,799)
6/24/2005	W/H TAX DIV BAC	(173,447)	-	(173,447)	-	-	926,187,343	-	-	(173,447)	(173,447)
6/30/2005	W/H TAX DIV PEP	(42,313)	-	(42,313)	-	-	926,145,030	-	-	(42,313)	(42,313)
7/1/2005	W/H TAX DIV KO	(59,957)	-	(59,957)	-	-	926,085,073	-	-	(59,957)	(59,957)
7/1/2005	W/H TAX DIV VIA.B	(11,392)	-	(11,392)	-	-	926,073,681	-	-	(11,392)	(11,392)
7/1/2005	W/H TAX DIV ALL	(21,040)	-	(21,040)	-	-	926,052,641	-	-	(21,040)	(21,040)
7/1/2005	W/H TAX DIV MRK	(78,116)	-	(78,116)	-	-	925,974,526	-	-	(78,116)	(78,116)
7/6/2005	W/H TAX DIV HPQ	(22,391)	-	(22,391)	-	-	925,952,135	-	-	(22,391)	(22,391)
7/8/2005	W/H TAX DIV SLR	(12,591)	-	(12,591)	-	-	925,939,544	-	-	(12,591)	(12,591)
7/11/2005	W/H TAX DIV MO	(143,811)	-	(143,811)	-	-	925,795,733	-	-	(143,811)	(143,811)
7/25/2005	W/H TAX DIV GE	(221,745)	-	(221,745)	-	-	925,573,987	-	-	(221,745)	(221,745)
9/8/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(359)	-	(359)	-	-	925,573,628	-	-	(359)	(359)
9/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	925,573,623	-	-	(5)	(5)
9/30/2005	W/H TAX DIV S	(4,956)	-	(4,956)	-	-	925,568,667	-	-	(4,956)	(4,956)
9/30/2005	W/H TAX DIV PEP	(29,677)	-	(29,677)	-	-	925,538,990	-	-	(29,677)	(29,677)
10/3/2005	W/H TAX DIV KO	(83,350)	-	(83,350)	-	-	925,455,640	-	-	(83,350)	(83,350)
10/5/2005	W/H TAX DIV HPQ	(30,212)	-	(30,212)	-	-	925,425,428	-	-	(30,212)	(30,212)
10/11/2005	W/H TAX DIV MO	(214,916)	-	(214,916)	-	-	925,210,512	-	-	(214,916)	(214,916)
10/12/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(170)	-	(170)	-	-	925,210,342	-	-	(170)	(170)
10/13/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	925,210,341	-	-	(1)	(1)
10/14/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	925,210,337	-	-	(2)	(2)
10/19/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(223,511)	-	(223,511)	-	-	924,986,826	-	-	(223,511)	(223,511)
10/25/2005	W/H TAX DIV GE	(26,402)	-	(26,402)	-	-	924,960,424	-	-	(26,402)	(26,402)
10/31/2005	W/H TAX DIV MWD	(133,320)	-	(133,320)	-	-	924,827,103	-	-	(133,320)	(133,320)
11/15/2005	W/H TAX DIV PG	-	-	-	-	-	-	-	-	-	-

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount Reported in Customer Statement</u>	<u>Cash Deposits</u>	<u>Cash Withdrawals</u>	<u>Transfers of Principal In</u>	<u>Transfers of Principal Out</u>	<u>Balance of Principal</u>	<u>90-Day Preferential Transfers</u>	<u>2-Year Cash Withdrawals</u>	<u>6-Year Cash Withdrawals</u>	<u>Full History Cash Withdrawals</u>
11/15/2005	W/H TAX DIV ABT	(40,337)	-	(40,337)	-	-	924,786,766	-	-	(40,337)	(40,337)
11/17/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(56)	-	(56)	-	-	924,786,711	-	-	-	(56)
11/21/2005	W/H TAX DIV TXN	(6,846)	-	(6,846)	-	-	924,779,865	-	-	(6,846)	(6,846)
11/21/2005	W/H TAX DIV GS	(15,261)	-	(15,261)	-	-	924,764,604	-	-	-	(15,261)
11/23/2005	W/H TAX DIV MER	(24,418)	-	(24,418)	-	-	924,740,186	-	-	(24,418)	(24,418)
11/23/2005	W/H TAX DIV C	(311,569)	-	(311,569)	-	-	924,428,617	-	-	(311,569)	(311,569)
11/28/2005	CHECK WIRE	(40,000,000)	-	(40,000,000)	-	-	884,428,617	-	-	(40,000,000)	(40,000,000)
11/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	884,428,611	-	-	(7)	(7)
12/1/2005	W/H TAX DIV INT C	(66,767)	-	(66,767)	-	-	884,361,844	-	-	(66,767)	(66,767)
12/1/2005	W/H TAX DIV WFC	(120,623)	-	(120,623)	-	-	884,241,221	-	-	(120,623)	(120,623)
12/2/2005	W/H TAX DIV BA	(27,470)	-	(27,470)	-	-	884,213,751	-	-	(27,470)	(27,470)
12/6/2005	W/H TAX DIV PFE	(194,081)	-	(194,081)	-	-	884,019,670	-	-	(194,081)	(194,081)
12/9/2005	W/H TAX DIV MSFT	(101,252)	-	(101,252)	-	-	883,918,418	-	-	(101,252)	(101,252)
12/9/2005	W/H TAX DIV XOM	(252,262)	-	(252,262)	-	-	883,666,156	-	-	(252,262)	(252,262)
12/12/2005	W/H TAX DIV UTX	(31,338)	-	(31,338)	-	-	883,634,818	-	-	(31,338)	(31,338)
12/12/2005	W/H TAX DIV CVX	(141,149)	-	(141,149)	-	-	883,493,669	-	-	(141,149)	(141,149)
12/12/2005	W/H TAX DIV IBM	(43,952)	-	(43,952)	-	-	883,449,717	-	-	(43,952)	(43,952)
12/12/2005	W/H TAX DIV MMM	(46,149)	-	(46,149)	-	-	883,403,568	-	-	(46,149)	(46,149)
12/13/2005	W/H TAX DIV JNJ	(136,540)	-	(136,540)	-	-	883,267,028	-	-	(136,540)	(136,540)
12/14/2005	CHECK WIRE	(45,000,000)	-	(45,000,000)	-	-	838,267,028	-	-	(45,000,000)	(45,000,000)
12/15/2005	W/H TAX DIV TWX	(32,150)	-	(32,150)	-	-	838,234,878	-	-	(32,150)	(32,150)
12/15/2005	W/H TAX DIV HD	(29,301)	-	(29,301)	-	-	838,205,576	-	-	(29,301)	(29,301)
12/15/2005	W/H TAX DIV KO	(79,000)	-	(79,000)	-	-	838,126,576	-	-	(79,000)	(79,000)
12/16/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	838,126,571	-	-	(6)	(6)
12/16/2005	W/H TAX DIV AIG	(53,108)	-	(53,108)	-	-	838,073,462	-	-	(53,108)	(53,108)
12/22/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	838,073,456	-	-	(7)	(7)
12/23/2005	W/H TAX DIV BAC	(274,698)	-	(274,698)	-	-	837,798,758	-	-	(274,698)	(274,698)
12/30/2005	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	837,798,758	-	-	(6)	(6)
12/30/2005	W/H TAX DIV S	(10,072)	-	(10,072)	-	-	837,788,685	-	-	(10,072)	(10,072)
1/3/2006	W/H TAX DIV PEP	(60,311)	-	(60,311)	-	-	837,728,374	-	-	(60,311)	(60,311)
1/3/2006	W/H TAX DIV WMT	(33,843)	-	(33,843)	-	-	837,694,531	-	-	(33,843)	(33,843)
1/3/2006	W/H TAX DIV VIA.B	(15,383)	-	(15,383)	-	-	837,679,148	-	-	(15,383)	(15,383)
1/3/2006	W/H TAX DIV MRK	(115,984)	-	(115,984)	-	-	837,563,164	-	-	(115,984)	(115,984)
1/4/2006	W/H TAX DIV HPQ	(31,605)	-	(31,605)	-	-	837,531,559	-	-	(31,605)	(31,605)
1/6/2006	W/H TAX DIV DIS	(46,657)	-	(46,657)	-	-	837,484,902	-	-	(46,657)	(46,657)
1/13/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	837,484,883	-	-	(19)	(19)
1/20/2006	CHECK WIRE	(35,000,000)	-	(35,000,000)	-	-	802,484,883	-	-	(35,000,000)	(35,000,000)
1/25/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	802,484,877	-	-	(6)	(6)
2/1/2006	W/H TAX DIV MS	(37,505)	-	(37,505)	-	-	802,447,373	-	-	(37,505)	(37,505)
2/1/2006	W/H TAX DIV VZ	(33,935)	-	(33,935)	-	-	802,413,438	-	-	(33,935)	(33,935)
2/1/2006	W/H TAX DIV T	(39,004)	-	(39,004)	-	-	802,374,433	-	-	(39,004)	(39,004)
2/13/2006	W/H TAX DIV TXN	(6,125)	-	(6,125)	-	-	802,368,309	-	-	(6,125)	(6,125)
2/15/2006	W/H TAX DIV PG	(119,922)	-	(119,922)	-	-	802,248,387	-	-	(119,922)	(119,922)
2/15/2006	W/H TAX DIV ABT	(54,115)	-	(54,115)	-	-	802,194,271	-	-	(54,115)	(54,115)
2/21/2006	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	772,194,271	-	-	(30,000,000)	(30,000,000)
2/23/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	772,194,261	-	-	(10)	(10)
2/24/2006	W/H TAX DIV GS	(14,469)	-	(14,469)	-	-	772,179,792	-	-	(14,469)	(14,469)
2/28/2006	W/H TAX DIV C	(314,201)	-	(314,201)	-	-	771,865,591	-	-	(314,201)	(314,201)
3/1/2006	W/H TAX DIV MER	(28,939)	-	(28,939)	-	-	771,836,652	-	-	(28,939)	(28,939)
3/1/2006	W/H TAX DIV INT C	(76,156)	-	(76,156)	-	-	771,760,496	-	-	(76,156)	(76,156)
3/1/2006	W/H TAX DIV WFC	(108,347)	-	(108,347)	-	-	771,652,150	-	-	(108,347)	(108,347)
3/2/2006	W/H TAX DIV BA	(31,254)	-	(31,254)	-	-	771,620,896	-	-	(31,254)	(31,254)
3/7/2006	W/H TAX DIV UPS	(52,784)	-	(52,784)	-	-	771,568,112	-	-	(52,784)	(52,784)
3/7/2006	W/H TAX DIV PFE	(224,445)	-	(224,445)	-	-	771,343,666	-	-	(224,445)	(224,445)
3/9/2006	W/H TAX DIV MSFT	(104,970)	-	(104,970)	-	-	771,238,696	-	-	(104,970)	(104,970)
3/10/2006	W/H TAX DIV CVX	(128,331)	-	(128,331)	-	-	771,110,366	-	-	(128,331)	(128,331)
3/10/2006	W/H TAX DIV IBM	(39,812)	-	(39,812)	-	-	771,070,554	-	-	(39,812)	(39,812)
3/10/2006	W/H TAX DIV UTX	(28,013)	-	(28,013)	-	-	771,042,541	-	-	(28,013)	(28,013)
3/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	771,042,538	-	-	(4)	(4)
3/10/2006	W/H TAX DIV TGT	(11,576)	-	(11,576)	-	-	771,030,962	-	-	(11,576)	(11,576)
3/10/2006	W/H TAX DIV XOM	(251,264)	-	(251,264)	-	-	770,779,698	-	-	(251,264)	(251,264)
3/13/2006	W/H TAX DIV MMM	(42,598)	-	(42,598)	-	-	770,737,100	-	-	(42,598)	(42,598)
3/14/2006	W/H TAX DIV JNJ	(126,057)	-	(126,057)	-	-	770,611,043	-	-	(126,057)	(126,057)
3/15/2006	W/H TAX DIV TWX	(29,631)	-	(29,631)	-	-	770,581,412	-	-	(29,631)	(29,631)
3/16/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	770,581,410	-	-	(2)	(2)
3/17/2006	W/H TAX DIV AIG	(48,958)	-	(48,958)	-	-	770,532,451	-	-	(48,958)	(48,958)
3/23/2006	W/H TAX DIV HD	(39,935)	-	(39,935)	-	-	770,492,516	-	-	(39,935)	(39,935)
3/24/2006	W/H TAX DIV BAC	(295,175)	-	(295,175)	-	-	770,197,341	-	-	(295,175)	(295,175)
3/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	770,197,328	-	-	(12)	(12)
3/31/2006	W/H TAX DIV PEP	(54,313)	-	(54,313)	-	-	770,143,015	-	-	(54,313)	(54,313)
3/31/2006	W/H TAX DIV S	(9,468)	-	(9,468)	-	-	770,133,547	-	-	(9,468)	(9,468)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
3/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	770,135,546	-	-	(1)	(1)
4/3/2006	W/H TAX DIV WMT	(54,039)	-	(54,039)	-	-	770,079,507	-	-	(54,039)	(54,039)
4/3/2006	W/H TAX DIV KO	(81,434)	-	(81,434)	-	-	769,998,073	-	-	(81,434)	(81,434)
4/3/2006	W/H TAX DIV MRK	(105,836)	-	(105,836)	-	-	769,892,237	-	-	(105,836)	(105,836)
4/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(3)	-	(3)	-	-	769,892,234	-	-	(3)	(3)
4/5/2006	W/H TAX DIV HPQ	(29,148)	-	(29,148)	-	-	769,863,086	-	-	(29,148)	(29,148)
4/7/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	769,863,084	-	-	(2)	(2)
4/7/2006	W/H TAX DIV SLB	(17,932)	-	(17,932)	-	-	769,845,153	-	-	-	-
4/10/2006	W/H TAX DIV MO	(213,530)	-	-	-	-	769,631,622	-	-	(213,530)	(213,530)
4/21/2006	CHECK WIRE	(20,000,000)	-	(20,000,000)	-	-	749,631,622	-	-	(20,000,000)	(20,000,000)
4/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(5)	-	(5)	-	-	749,631,618	-	-	(5)	(5)
4/25/2006	W/H TAX DIV GE	(335,206)	-	(335,206)	-	-	749,296,412	-	-	(335,206)	(335,206)
4/28/2006	CXL W/H TAX DIV SLB	17,932	-	17,932	-	-	749,314,343	-	-	-	-
4/28/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	749,314,337	-	-	(6)	(6)
4/28/2006	W/H TAX DIV MDT	(14,409)	-	(14,409)	-	-	749,299,928	-	-	(14,409)	(14,409)
4/28/2006	W/H TAX DIV MS	(36,555)	-	(36,555)	-	-	749,263,373	-	-	(36,555)	(36,555)
5/1/2006	W/H TAX DIV VZ	(149,233)	-	(149,233)	-	-	749,114,140	-	-	(149,233)	(149,233)
5/1/2006	W/H TAX DIV T	(161,310)	-	(161,310)	-	-	748,952,830	-	-	(161,310)	(161,310)
5/1/2006	W/H TAX DIV JPM	(109,375)	-	(109,375)	-	-	748,843,455	-	-	(109,375)	(109,375)
5/5/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(10)	-	(10)	-	-	748,843,444	-	-	(10)	(10)
5/10/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	748,843,436	-	-	(8)	(8)
5/10/2006	W/H TAX DIV AXF	(18,954)	-	(18,954)	-	-	748,824,481	-	-	(18,954)	(18,954)
5/15/2006	W/H TAX DIV PG	(129,409)	-	(129,409)	-	-	748,695,072	-	-	(129,409)	(129,409)
5/15/2006	W/H TAX DIV ABT	(56,581)	-	(56,581)	-	-	748,638,491	-	-	(56,581)	(56,581)
5/16/2006	CHECK WIRE	(10,000,000)	-	(10,000,000)	-	-	738,638,491	-	-	(10,000,000)	(10,000,000)
5/22/2006	W/H TAX DIV TXN	(6,093)	-	(6,093)	-	-	738,632,398	-	-	(6,093)	(6,093)
5/22/2006	W/H TAX DIV CAT	(21,604)	-	(21,604)	-	-	738,610,794	-	-	(21,604)	(21,604)
5/24/2006	W/H TAX DIV MER	(28,336)	-	(28,336)	-	-	738,582,458	-	-	(28,336)	(28,336)
5/25/2006	W/H TAX DIV GS	(19,744)	-	(19,744)	-	-	738,562,714	-	-	(19,744)	(19,744)
5/26/2006	W/H TAX DIV C	(309,589)	-	(309,589)	-	-	738,253,125	-	-	(309,589)	(309,589)
5/31/2006	W/H TAX DIV UPS	(51,684)	-	(51,684)	-	-	738,201,441	-	-	(51,684)	(51,684)
5/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(46)	-	(46)	-	-	738,201,395	-	-	(46)	(46)
6/1/2006	W/H TAX DIV INTC	(73,673)	-	(73,673)	-	-	738,127,722	-	-	(73,673)	(73,673)
6/1/2006	W/H TAX DIV WFC	(111,983)	-	(111,983)	-	-	738,015,739	-	-	(111,983)	(111,983)
6/2/2006	W/H TAX DIV BA	(30,603)	-	(30,603)	-	-	737,985,136	-	-	(30,603)	(30,603)
6/5/2006	W/H TAX DIV WMT	(53,158)	-	(53,158)	-	-	737,931,978	-	-	(53,158)	(53,158)
6/6/2006	W/H TAX DIV PFE	(223,059)	-	(223,059)	-	-	737,708,919	-	-	(223,059)	(223,059)
6/6/2006	W/H TAX DIV BMY	(69,500)	-	(69,500)	-	-	737,639,420	-	-	(69,500)	(69,500)
6/8/2006	W/H TAX DIV MSFT	(100,989)	-	(100,989)	-	-	737,538,431	-	-	(100,989)	(100,989)
6/9/2006	W/H TAX DIV XOM	(247,605)	-	(247,605)	-	-	737,290,826	-	-	(247,605)	(247,605)
6/12/2006	W/H TAX DIV UTX	(16,520)	-	(16,520)	-	-	737,274,306	-	-	(16,520)	(16,520)
6/12/2006	W/H TAX DIV IBM	(59,143)	-	(59,143)	-	-	737,215,164	-	-	(59,143)	(59,143)
6/12/2006	W/H TAX DIV MMM	(41,710)	-	(41,710)	-	-	737,173,454	-	-	(41,710)	(41,710)
6/13/2006	W/H TAX DIV JNJ	(140,262)	-	(140,262)	-	-	737,033,192	-	-	(140,262)	(140,262)
6/15/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(18)	-	(18)	-	-	737,033,174	-	-	(18)	(18)
6/15/2006	W/H TAX DIV TWX	(28,338)	-	(28,338)	-	-	737,004,836	-	-	(28,338)	(28,338)
6/16/2006	CHECK WIRE	(30,000,000)	-	(30,000,000)	-	-	707,004,836	-	-	(30,000,000)	(30,000,000)
6/22/2006	W/H TAX DIV HD	(40,803)	-	(40,803)	-	-	706,964,032	-	-	(40,803)	(40,803)
6/23/2006	W/H TAX DIV BAC	(294,692)	-	(294,692)	-	-	706,669,340	-	-	(294,692)	(294,692)
6/30/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(72)	-	(72)	-	-	706,669,268	-	-	(72)	(72)
6/30/2006	W/H TAX DIV S	(9,351)	-	(9,351)	-	-	706,659,917	-	-	(9,351)	(9,351)
6/30/2006	W/H TAX DIV PEP	(61,221)	-	(61,221)	-	-	706,598,696	-	-	(61,221)	(61,221)
7/3/2006	W/H TAX DIV AIG	(49,304)	-	(49,304)	-	-	706,549,392	-	-	(49,304)	(49,304)
7/3/2006	W/H TAX DIV KO	(55,761)	-	(55,761)	-	-	706,493,631	-	-	(55,761)	(55,761)
7/3/2006	W/H TAX DIV MRK	(103,369)	-	(103,369)	-	-	706,390,262	-	-	(103,369)	(103,369)
7/3/2006	W/H TAX DIV CVX	(147,346)	-	(147,346)	-	-	706,242,916	-	-	(147,346)	(147,346)
7/5/2006	W/H TAX DIV HPQ	(28,773)	-	(28,773)	-	-	706,214,143	-	-	(28,773)	(28,773)
7/7/2006	W/H TAX DIV SLB	(19,829)	-	(19,829)	-	-	706,194,314	-	-	-	-
7/10/2006	W/H TAX DIV MO	(143,900)	-	(143,900)	-	-	706,050,414	-	-	-	-
7/14/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(31)	-	(31)	-	-	706,050,383	-	-	(31)	(31)
7/21/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	706,050,383	-	-	(0)	(0)
7/31/2006	W/H TAX DIV MS	(14,999)	-	(14,999)	-	-	706,035,384	-	-	(14,999)	(14,999)
7/31/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(34)	-	(34)	-	-	706,035,350	-	-	(34)	(34)
8/7/2006	CXL W/H TAX DIV SLB	19,829	-	19,829	-	-	706,055,178	-	-	-	-
8/15/2006	W/H TAX DIV PG	(87,949)	-	(87,949)	-	-	705,967,230	-	-	(87,949)	(87,949)
8/15/2006	W/H TAX DIV ABT	(23,216)	-	(23,216)	-	-	705,944,014	-	-	(23,216)	(23,216)
8/17/2006	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	705,943,998	-	-	(16)	(16)
8/21/2006	W/H TAX DIV CAT	(9,722)	-	(9,722)	-	-	705,934,276	-	-	(9,722)	(9,722)
8/21/2006	W/H TAX DIV TXN	(4,002)	-	(4,002)	-	-	705,930,274	-	-	(4,002)	(4,002)
8/23/2006	W/H TAX DIV MER	(19,169)	-	(19,169)	-	-	705,911,105	-	-	(19,169)	(19,169)
8/24/2006	W/H TAX DIV GS	(13,418)	-	(13,418)	-	-	705,897,687	-	-	(13,418)	(13,418)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Cash Full History
8/25/2006	W/H TAX DIV C	(208,913)	-	(208,913)	-	-	705,688,774	-	-	-	(208,913)
9/1/2006	W/H TAX DIV WFC	(81,584)	-	(81,584)	-	-	705,607,190	-	-	-	(81,584)
9/1/2006	W/H TAX DIV INTX	(50,144)	-	(50,144)	-	-	705,557,046	-	-	-	(50,144)
9/1/2006	W/H TAX DIV BA	(20,703)	-	(20,703)	-	-	705,536,343	-	-	-	(20,703)
9/1/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(17)	-	(17)	-	-	705,536,326	-	-	-	(17)
9/5/2006	W/H TAX DIV WMT	(35,962)	-	(35,962)	-	-	705,500,365	-	-	-	(35,962)
9/5/2006	W/H TAX DIV PFE	(151,282)	-	(151,282)	-	-	705,349,083	-	-	-	(151,282)
9/6/2006	W/H TAX DIV UPS	(34,965)	-	(34,965)	-	-	705,314,118	-	-	-	(34,965)
9/11/2006	W/H TAX DIV UTX	(22,351)	-	(22,351)	-	-	705,291,767	-	-	-	(22,351)
9/11/2006	W/H TAX DIV CVX	(99,680)	-	(99,680)	-	-	705,192,087	-	-	-	(99,680)
9/11/2006	W/H TAX DIV XOM	(165,368)	-	(165,368)	-	-	705,026,719	-	-	-	(165,368)
9/11/2006	W/H TAX DIV IBM	(39,105)	-	(39,105)	-	-	704,987,613	-	-	-	(39,105)
9/12/2006	W/H TAX DIV JNJ	(94,888)	-	(94,888)	-	-	704,892,726	-	-	-	(94,888)
9/12/2006	W/H TAX DIV MMM	(28,217)	-	(28,217)	-	-	704,864,509	-	-	-	(28,217)
9/14/2006	W/H TAX DIV MSFT	(68,046)	-	(68,046)	-	-	704,796,463	-	-	-	(68,046)
9/15/2006	W/H TAX DIV TWX	(20,497)	-	(20,497)	-	-	704,775,965	-	-	-	(20,497)
9/15/2006	W/H TAX DIV AIG	(36,690)	-	(36,690)	-	-	704,739,275	-	-	-	(36,690)
9/15/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	704,739,274	-	-	-	(1)
9/21/2006	W/H TAX DIV HD	(26,454)	-	(26,454)	-	-	704,712,820	-	-	-	(26,454)
9/22/2006	W/H TAX DIV BAC	(218,990)	-	(218,990)	-	-	704,493,831	-	-	-	(218,990)
9/27/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(12)	-	(12)	-	-	704,493,819	-	-	-	(12)
9/29/2006	W/H TAX DIV PEP	(42,317)	-	(42,317)	-	-	704,451,502	-	-	-	(42,317)
9/29/2006	W/H TAX DIV S	(6,442)	-	(6,442)	-	-	704,445,060	-	-	-	(6,442)
10/2/2006	W/H TAX DIV KO	(54,671)	-	(54,671)	-	-	704,390,390	-	-	-	(54,671)
10/2/2006	W/H TAX DIV MRK	(69,929)	-	(69,929)	-	-	704,320,460	-	-	-	(69,929)
10/4/2006	W/H TAX DIV HPQ	(19,016)	-	(19,016)	-	-	704,301,444	-	-	-	(19,016)
10/10/2006	W/H TAX DIV MO	(154,280)	-	(154,280)	-	-	704,147,164	-	-	-	(154,280)
10/17/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(13)	-	(13)	-	-	704,147,151	-	-	-	(13)
10/25/2006	W/H TAX DIV GE	(223,521)	-	(223,521)	-	-	703,923,631	-	-	-	(223,521)
10/26/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(6)	-	(6)	-	-	703,923,625	-	-	-	(6)
10/27/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	703,923,623	-	-	-	(1)
10/30/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	703,923,622	-	-	-	(1)
10/31/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	703,923,622	-	-	-	(1)
11/20/2006	W/H TAX DIV TXN	(7,400)	-	(7,400)	-	-	703,916,222	-	-	-	(7,400)
11/20/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(13)	-	(13)	-	-	703,916,209	-	-	-	(13)
11/22/2006	W/H TAX DIV C	(282,603)	-	(282,603)	-	-	703,633,606	-	-	-	(282,603)
11/27/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(27,205)	-	(27,205)	-	-	703,606,401	-	-	-	(27,205)
11/30/2006	FIDELITY SPARTAN US TREASURY MONEY MARKET	(3)	-	(3)	-	-	703,606,398	-	-	-	(3)
1/2/2007	W/H TAX DIV PEP	(59,486)	-	(59,486)	-	-	703,546,910	-	-	-	(59,486)
1/2/2007	W/H TAX DIV MRK	(97,557)	-	(97,557)	-	-	703,449,353	-	-	-	(97,557)
1/2/2007	W/H TAX DIV WMT	(49,163)	-	(49,163)	-	-	703,400,190	-	-	-	(49,163)
1/3/2007	W/H TAX DIV CVX	(135,806)	-	(135,806)	-	-	703,264,384	-	-	-	(135,806)
1/3/2007	W/H TAX DIV WFC	(110,631)	-	(110,631)	-	-	703,153,754	-	-	-	(110,631)
1/3/2007	W/H TAX DIV WB	(129,473)	-	(129,473)	-	-	703,024,281	-	-	-	(129,473)
1/3/2007	W/H TAX DIV MSFT	(101,538)	-	(101,538)	-	-	702,922,743	-	-	-	(101,538)
1/3/2007	W/H TAX DIV BAC	(302,204)	-	(302,204)	-	-	702,620,539	-	-	-	(302,204)
1/3/2007	W/H TAX DIV S	(8,813)	-	(8,813)	-	-	702,611,726	-	-	-	(8,813)
1/3/2007	W/H TAX DIV INTX	(67,804)	-	(67,804)	-	-	702,543,922	-	-	-	(67,804)
1/3/2007	W/H TAX DIV MCD	(141,465)	-	(141,465)	-	-	702,402,458	-	-	-	(141,465)
1/3/2007	W/H TAX DIV AIG	(50,894)	-	(50,894)	-	-	702,351,564	-	-	-	(50,894)
1/3/2007	W/H TAX DIV TWX	(26,659)	-	(26,659)	-	-	702,324,905	-	-	-	(26,659)
1/3/2007	W/H TAX DIV IBM	(53,241)	-	(53,241)	-	-	702,271,664	-	-	-	(53,241)
1/3/2007	W/H TAX DIV HPQ	(26,140)	-	(26,140)	-	-	702,245,524	-	-	-	(26,140)
1/3/2007	W/H TAX DIV UTX	(31,721)	-	(31,721)	-	-	702,213,803	-	-	-	(31,721)
1/3/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(30)	-	(30)	-	-	702,213,773	-	-	-	(30)
1/3/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	702,213,772	-	-	-	(1)
1/3/2007	W/H TAX DIV PFE	(207,263)	-	(207,263)	-	-	702,006,510	-	-	-	(207,263)
1/3/2007	W/H TAX DIV EXC	(30,469)	-	(30,469)	-	-	701,976,040	-	-	-	(30,469)
1/3/2007	W/H TAX DIV HD	(54,529)	-	(54,529)	-	-	701,921,511	-	-	-	(54,529)
1/3/2007	W/H TAX DIV BA	(29,381)	-	(29,381)	-	-	701,892,130	-	-	-	(29,381)
1/3/2007	W/H TAX DIV JNJ	(130,583)	-	(130,583)	-	-	701,761,547	-	-	-	(130,583)
1/3/2007	W/H TAX DIV MMM	(40,045)	-	(40,045)	-	-	701,721,502	-	-	-	(40,045)
1/3/2007	W/H TAX DIV XOM	(223,937)	-	(223,937)	-	-	701,497,565	-	-	-	(223,937)
1/3/2007	W/H TAX DIV KO	(75,129)	-	(75,129)	-	-	701,422,436	-	-	-	(75,129)
1/3/2007	W/H TAX DIV TGT	(11,752)	-	(11,752)	-	-	701,410,683	-	-	-	(11,752)
1/4/2007	W/H TAX DIV UPS	(49,621)	-	(49,621)	-	-	701,361,062	-	-	-	(49,621)
1/10/2007	W/H TAX DIV MO	(58,579)	-	(58,579)	-	-	701,302,483	-	-	-	(58,579)
1/12/2007	W/H TAX DIV DIS	(77,387)	-	(77,387)	-	-	701,225,095	-	-	-	(77,387)
1/25/2007	W/H TAX DIV GE	(199,125)	-	(199,125)	-	-	701,025,971	-	-	-	(199,125)
1/29/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(45)	-	(45)	-	-	701,025,925	-	-	-	(45)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
1/31/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	701,025,925	-	(0)	(0)	(0)
2/6/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(3)	-	(3)	-	-	701,025,922	-	(3)	(3)	(3)
2/13/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(8)	-	(8)	-	-	701,025,914	-	(8)	(8)	(8)
2/16/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(3)	-	(3)	-	-	701,025,911	-	(3)	(3)	(3)
2/20/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(5)	-	(5)	-	-	701,025,905	-	(5)	(5)	(5)
2/22/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	701,025,904	-	(1)	(1)	(1)
2/23/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(1)	-	(1)	-	-	701,025,903	-	(1)	(1)	(1)
2/28/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(7)	-	(7)	-	-	701,025,896	-	(7)	(7)	(7)
3/1/2007	W/H TAX DIV COP	(43,144)	-	(43,144)	-	-	700,982,752	-	(43,144)	(43,144)	(43,144)
3/6/2007	W/H TAX DIV UPS	(28,597)	-	(28,597)	-	-	700,954,155	-	(28,597)	(28,597)	(28,597)
3/9/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(13)	-	(13)	-	-	700,954,143	-	(13)	(13)	(13)
3/12/2007	W/H TAX DIV UTC	(9,833)	-	(9,833)	-	-	700,944,310	-	(9,833)	(9,833)	(9,833)
3/12/2007	W/H TAX DIV MMM	(35,407)	-	(35,407)	-	-	700,908,903	-	(35,407)	(35,407)	(35,407)
3/12/2007	W/H TAX DIV CVX	(40,343)	-	(40,343)	-	-	700,868,559	-	(40,343)	(40,343)	(40,343)
3/12/2007	W/H TAX DIV TGT	(6,685)	-	(6,685)	-	-	700,861,874	-	(6,685)	(6,685)	(6,685)
3/13/2007	W/H TAX DIV JNJ	(107,188)	-	(107,188)	-	-	700,754,686	-	(107,188)	(107,188)	(107,188)
3/15/2007	W/H TAX DIV TWX	(21,299)	-	(21,299)	-	-	700,733,387	-	(21,299)	(21,299)	(21,299)
3/15/2007	W/H TAX DIV TWX	(103,270)	-	(103,270)	-	-	700,630,117	-	(103,270)	(103,270)	(103,270)
3/16/2007	W/H TAX DIV AG	(41,077)	-	(41,077)	-	-	700,589,040	-	(41,077)	(41,077)	(41,077)
3/20/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(27)	-	(27)	-	-	700,589,013	-	(27)	(27)	(27)
3/22/2007	W/H TAX DIV HD	(45,641)	-	(45,641)	-	-	700,543,371	-	(45,641)	(45,641)	(45,641)
3/23/2007	W/H TAX DIV BAC	(242,684)	-	(242,684)	-	-	700,300,688	-	(242,684)	(242,684)	(242,684)
3/28/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(17)	-	(17)	-	-	700,300,671	-	(17)	(17)	(17)
3/30/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(5)	-	(5)	-	-	700,300,666	-	(5)	(5)	(5)
3/30/2007	W/H TAX DIV S	(8,169)	-	(8,169)	-	-	700,292,497	-	(8,169)	(8,169)	(8,169)
3/30/2007	W/H TAX DIV PEP	(55,773)	-	(55,773)	-	-	700,236,724	-	(55,773)	(55,773)	(55,773)
4/2/2007	W/H TAX DIV KO	(80,070)	-	(80,070)	-	-	700,156,653	-	(80,070)	(80,070)	(80,070)
4/2/2007	W/H TAX DIV MRK	(95,580)	-	(95,580)	-	-	700,061,074	-	(95,580)	(95,580)	(95,580)
4/22/2007	W/H TAX DIV WMT	(61,887)	-	(61,887)	-	-	699,999,187	-	(61,887)	(61,887)	(61,887)
4/4/2007	W/H TAX DIV HPQ	(25,371)	-	(25,371)	-	-	699,973,816	-	(25,371)	(25,371)	(25,371)
4/10/2007	W/H TAX DIV MO	(206,907)	-	(206,907)	-	-	699,766,908	-	(206,907)	(206,907)	(206,907)
4/19/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(27)	-	(27)	-	-	699,766,881	-	(27)	(27)	(27)
4/20/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	699,766,881	-	(0)	(0)	(0)
4/25/2007	W/H TAX DIV GE	(281,410)	-	(281,410)	-	-	699,485,471	-	(281,410)	(281,410)	(281,410)
4/30/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(15)	-	(15)	-	-	699,485,456	-	(15)	(15)	(15)
5/4/2007	W/H TAX DIV CVS	(7,393)	-	(7,393)	-	-	699,478,064	-	(7,393)	(7,393)	(7,393)
5/15/2007	W/H TAX DIV PG	(130,987)	-	(130,987)	-	-	699,347,077	-	(130,987)	(130,987)	(130,987)
5/21/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(19)	-	(19)	-	-	699,347,057	-	(19)	(19)	(19)
5/23/2007	W/H TAX DIV MER	(34,673)	-	(34,673)	-	-	699,312,384	-	(34,673)	(34,673)	(34,673)
5/24/2007	W/H TAX DIV GS	(10,147)	-	(10,147)	-	-	699,302,238	-	(10,147)	(10,147)	(10,147)
5/25/2007	W/H TAX DIV C	(309,085)	-	(309,085)	-	-	698,993,153	-	(309,085)	(309,085)	(309,085)
5/31/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(0)	-	(0)	-	-	698,993,152	-	(0)	(0)	(0)
6/1/2007	W/H TAX DIV COP	(79,692)	-	(79,692)	-	-	698,913,460	-	(79,692)	(79,692)	(79,692)
6/1/2007	W/H TAX DIV WFC	(110,954)	-	(110,954)	-	-	698,802,506	-	(110,954)	(110,954)	(110,954)
6/1/2007	W/H TAX DIV BA	(32,006)	-	(32,006)	-	-	698,770,500	-	(32,006)	(32,006)	(32,006)
6/1/2007	W/H TAX DIV INTC	(76,776)	-	(76,776)	-	-	698,693,724	-	(76,776)	(76,776)	(76,776)
6/4/2007	W/H TAX DIV WMT	(62,962)	-	(62,962)	-	-	698,630,763	-	(62,962)	(62,962)	(62,962)
6/5/2007	W/H TAX DIV PFE	(242,601)	-	(242,601)	-	-	698,388,162	-	(242,601)	(242,601)	(242,601)
6/5/2007	W/H TAX DIV UPS	(50,854)	-	(50,854)	-	-	698,337,308	-	(50,854)	(50,854)	(50,854)
6/6/2007	W/H TAX DIV TYC	(23,454)	-	(23,454)	-	-	698,313,854	-	(23,454)	(23,454)	(23,454)
6/12/2007	W/H TAX DIV CVX	(146,837)	-	(146,837)	-	-	698,167,016	-	(146,837)	(146,837)	(146,837)
6/11/2007	W/H TAX DIV UTC	(32,086)	-	(32,086)	-	-	698,134,930	-	(32,086)	(32,086)	(32,086)
6/11/2007	W/H TAX DIV XOM	(233,690)	-	(233,690)	-	-	697,901,240	-	(233,690)	(233,690)	(233,690)
6/11/2007	W/H TAX DIV IBM	(70,447)	-	(70,447)	-	-	697,830,793	-	(70,447)	(70,447)	(70,447)
6/12/2007	W/H TAX DIV MMM	(42,268)	-	(42,268)	-	-	697,788,525	-	(42,268)	(42,268)	(42,268)
6/12/2007	W/H TAX DIV JNJ	(140,203)	-	(140,203)	-	-	697,648,322	-	(140,203)	(140,203)	(140,203)
6/14/2007	W/H TAX DIV MSFT	(101,992)	-	(101,992)	-	-	697,546,331	-	(101,992)	(101,992)	(101,992)
6/15/2007	W/H TAX DIV WB	(123,282)	-	(123,282)	-	-	697,423,049	-	(123,282)	(123,282)	(123,282)
6/15/2007	W/H TAX DIV TWX	(25,008)	-	(25,008)	-	-	697,398,041	-	(25,008)	(25,008)	(25,008)
6/15/2007	W/H TAX DIV AIG	(50,854)	-	(50,854)	-	-	697,347,187	-	(50,854)	(50,854)	(50,854)
6/15/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(14)	-	(14)	-	-	697,347,174	-	(14)	(14)	(14)
6/21/2007	W/H TAX DIV HD	(54,486)	-	(54,486)	-	-	697,292,688	-	(54,486)	(54,486)	(54,486)
6/22/2007	W/H TAX DIV BAC	(295,876)	-	(295,876)	-	-	696,996,811	-	(295,876)	(295,876)	(295,876)
6/29/2007	W/H TAX DIV PEP	(72,889)	-	(72,889)	-	-	696,923,922	-	(72,889)	(72,889)	(72,889)
6/29/2007	FIDELITY SPARTAN US TREASURY MONEY MARKET	(10)	-	(10)	-	-	696,923,912	-	(10)	(10)	(10)
7/2/2007	W/H TAX DIV S	(8,531)	-	(8,531)	-	-	696,915,381	-	(8,531)	(8,531)	(8,531)
7/2/2007	W/H TAX DIV KO	(79,904)	-	(79,904)	-	-	696,835,477	-	(79,904)	(79,904)	(79,904)
7/2/2007	W/H TAX DIV MRK	(96,204)	-	(96,204)	-	-	696,739,273	-	(96,204)	(96,204)	(96,204)
7/5/2007	W/H TAX DIV HPQ	(25,537)	-	(25,537)	-	-	696,713,736	-	(25,537)	(25,537)	(25,537)
7/10/2007	W/H TAX DIV MO	(169,428)	-	(169,428)	-	-	696,544,307	-	(169,428)	(169,428)	(169,428)
7/17/2007	CXL W/H TAX DIV TYC	23,454	-	23,454	-	-	696,567,761	-	-	-	-

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
<u>Date</u>	<u>Transaction Description</u>	<u>Transaction Amount</u> <u>Reported in</u> <u>Customer Statement</u>	<u>Cash</u> <u>Deposits</u>	<u>Cash</u> <u>Withdrawals</u>	<u>Transfers of</u> <u>Principal In</u>	<u>Transfers of</u> <u>Principal Out</u>	<u>Balance of</u> <u>Principal</u>	<u>90-Day</u> <u>Preferential</u> <u>Transfers</u>	<u>2-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>6-Year</u> <u>Cash</u> <u>Withdrawals</u>	<u>Full History</u> <u>Cash</u> <u>Withdrawals</u>
7/17/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(9)	-	(9)	-	-	696,567,752	-	(9)	(9)	(9)
8/6/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	696,567,732	-	(20)	(20)	(20)
8/24/2007	W/H TAX DIV C	(127,897)	-	(127,897)	-	-	696,439,835	-	(127,897)	(127,897)	(127,897)
9/4/2007	W/H TAX DIV WFC	(49,872)	-	(49,872)	-	-	696,389,963	-	(49,872)	(49,872)	(49,872)
9/4/2007	W/H TAX DIV WMT	(25,562)	-	(25,562)	-	-	696,364,402	-	(25,562)	(25,562)	(25,562)
9/4/2007	W/H TAX DIV INTC	(31,673)	-	(31,673)	-	-	696,332,729	-	(31,673)	(31,673)	(31,673)
9/5/2007	W/H TAX DIV PFE	(98,492)	-	(98,492)	-	-	696,234,237	-	(98,492)	(98,492)	(98,492)
9/7/2007	W/H TAX DIV BA	(12,513)	-	(12,513)	-	-	696,221,724	-	(12,513)	(12,513)	(12,513)
9/10/2007	W/H TAX DIV CVX	(59,614)	-	(59,614)	-	-	696,162,110	-	(59,614)	(59,614)	(59,614)
9/10/2007	W/H TAX DIV UTX	(15,730)	-	(15,730)	-	-	696,146,380	-	(15,730)	(15,730)	(15,730)
9/10/2007	W/H TAX DIV IBM	(26,813)	-	(26,813)	-	-	696,119,567	-	(26,813)	(26,813)	(26,813)
9/10/2007	W/H TAX DIV XOM	(95,409)	-	(95,409)	-	-	696,024,159	-	(95,409)	(95,409)	(95,409)
9/13/2007	W/H TAX DIV MSFT	(40,666)	-	(40,666)	-	-	695,983,492	-	(40,666)	(40,666)	(40,666)
9/14/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(21)	-	(21)	-	-	695,983,472	-	(21)	(21)	(21)
9/18/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	695,983,470	-	(2)	(2)	(2)
9/26/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	695,983,454	-	(16)	(16)	(16)
10/1/2007	W/H TAX DIV KO	(30,374)	-	(30,374)	-	-	695,953,081	-	(30,374)	(30,374)	(30,374)
10/10/2007	W/H TAX DIV MO	(70,191)	-	(70,191)	-	-	695,882,890	-	(70,191)	(70,191)	(70,191)
10/25/2007	W/H TAX DIV GE	(185,364)	-	(185,364)	-	-	695,697,526	-	(185,364)	(185,364)	(185,364)
10/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(41)	-	(41)	-	-	695,697,484	-	(41)	(41)	(41)
11/7/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	695,697,479	-	(6)	(6)	(6)
11/13/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	695,697,462	-	(16)	(16)	(16)
11/15/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(6)	-	(6)	-	-	695,697,457	-	(6)	(6)	(6)
11/21/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	695,697,456	-	(1)	(1)	(1)
11/21/2007	W/H TAX DIV C	(84,155)	-	(84,155)	-	-	695,613,301	-	(84,155)	(84,155)	(84,155)
11/21/2007	W/H TAX DIV MER	(9,917)	-	(9,917)	-	-	695,603,383	-	(9,917)	(9,917)	(9,917)
11/30/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(8)	-	(8)	-	-	695,603,375	-	(8)	(8)	(8)
12/3/2007	W/H TAX DIV COP	(20,911)	-	(20,911)	-	-	695,582,464	-	(20,911)	(20,911)	(20,911)
12/3/2007	W/H TAX DIV MCD	(82,058)	-	(82,058)	-	-	695,500,406	-	(82,058)	(82,058)	(82,058)
12/10/2007	W/H TAX DIV CVX	(56,136)	-	(56,136)	-	-	695,444,270	-	(56,136)	(56,136)	(56,136)
12/10/2007	W/H TAX DIV UTX	(14,813)	-	(14,813)	-	-	695,429,457	-	(14,813)	(14,813)	(14,813)
12/10/2007	W/H TAX DIV EXC	(12,961)	-	(12,961)	-	-	695,416,496	-	(12,961)	(12,961)	(12,961)
12/11/2007	W/H TAX DIV JNJ	(106,156)	-	(106,156)	-	-	695,310,341	-	(106,156)	(106,156)	(106,156)
12/11/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(11)	-	(11)	-	-	695,310,330	-	(11)	(11)	(11)
12/12/2007	W/H TAX DIV MMM	(31,686)	-	(31,686)	-	-	695,278,644	-	(31,686)	(31,686)	(31,686)
12/13/2007	W/H TAX DIV MSFT	(40,734)	-	(40,734)	-	-	695,237,910	-	(40,734)	(40,734)	(40,734)
12/20/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	695,237,906	-	(4)	(4)	(4)
12/31/2007	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(20)	-	(20)	-	-	695,237,886	-	(20)	(20)	(20)
1/2/2008	W/H TAX DIV HPQ	(6,141)	-	(6,141)	-	-	695,231,745	-	(6,141)	(6,141)	(6,141)
1/2/2008	W/H TAX DIV WMT	(15,681)	-	(15,681)	-	-	695,216,064	-	(15,681)	(15,681)	(15,681)
1/3/2008	W/H TAX DIV UPS	(19,441)	-	(19,441)	-	-	695,196,623	-	(19,441)	(19,441)	(19,441)
1/3/2008	W/H TAX DIV WFC	(4)	-	(4)	-	-	695,196,619	-	(4)	(4)	(4)
1/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	695,196,600	-	(4)	(4)	(4)
2/20/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	695,196,600	-	(19)	(19)	(19)
2/22/2008	W/H TAX DIV C	(92,581)	-	(92,581)	-	-	695,104,019	-	(92,581)	(92,581)	(92,581)
2/28/2008	W/H TAX DIV GS	(7,501)	-	(7,501)	-	-	695,096,518	-	(7,501)	(7,501)	(7,501)
3/3/2008	W/H TAX DIV INTC	(43,036)	-	(43,036)	-	-	695,053,482	-	(43,036)	(43,036)	(43,036)
3/3/2008	W/H TAX DIV COP	(42,808)	-	(42,808)	-	-	695,010,674	-	(42,808)	(42,808)	(42,808)
3/3/2008	W/H TAX DIV WFC	(61,453)	-	(61,453)	-	-	694,949,221	-	(61,453)	(61,453)	(61,453)
3/4/2008	W/H TAX DIV UPS	(26,521)	-	(26,521)	-	-	694,922,701	-	(26,521)	(26,521)	(26,521)
3/4/2008	W/H TAX DIV PFE	(123,441)	-	(123,441)	-	-	694,799,259	-	(123,441)	(123,441)	(123,441)
3/5/2008	W/H TAX DIV MER	(16,877)	-	(16,877)	-	-	694,782,382	-	(16,877)	(16,877)	(16,877)
3/7/2008	W/H TAX DIV BA	(17,145)	-	(17,145)	-	-	694,765,238	-	(17,145)	(17,145)	(17,145)
3/10/2008	W/H TAX DIV CVX	(71,472)	-	(71,472)	-	-	694,693,766	-	(71,472)	(71,472)	(71,472)
3/10/2008	W/H TAX DIV IBM	(32,146)	-	(32,146)	-	-	694,661,620	-	(32,146)	(32,146)	(32,146)
3/10/2008	W/H TAX DIV XOM	(112,512)	-	(112,512)	-	-	694,549,108	-	(112,512)	(112,512)	(112,512)
3/10/2008	W/H TAX DIV UTX	(18,859)	-	(18,859)	-	-	694,530,249	-	(18,859)	(18,859)	(18,859)
3/10/2008	W/H TAX DIV EXC	(18,752)	-	(18,752)	-	-	694,511,497	-	(18,752)	(18,752)	(18,752)
3/11/2008	W/H TAX DIV JNJ	(68,927)	-	(68,927)	-	-	694,442,570	-	(68,927)	(68,927)	(68,927)
3/12/2008	W/H TAX DIV MMM	(21,431)	-	(21,431)	-	-	694,421,139	-	(21,431)	(21,431)	(21,431)
3/13/2008	W/H TAX DIV MSFT	(51,273)	-	(51,273)	-	-	694,369,866	-	(51,273)	(51,273)	(51,273)
3/17/2008	W/H TAX DIV TWX	(13,059)	-	(13,059)	-	-	694,356,807	-	(13,059)	(13,059)	(13,059)
3/17/2008	W/H TAX DIV WB	(75,436)	-	(75,436)	-	-	694,281,370	-	(75,436)	(75,436)	(75,436)
3/17/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(19)	-	(19)	-	-	694,281,352	-	(19)	(19)	(19)
3/17/2008	W/H TAX DIV MCD	(26,119)	-	(26,119)	-	-	694,255,233	-	(26,119)	(26,119)	(26,119)
3/19/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	694,255,232	-	(0)	(0)	(0)
3/24/2008	W/H TAX DIV AIG	(30,003)	-	(30,003)	-	-	694,225,229	-	(30,003)	(30,003)	(30,003)
3/27/2008	W/H TAX DIV HD	(21,699)	-	(21,699)	-	-	694,203,531	-	(21,699)	(21,699)	(21,699)
3/28/2008	W/H TAX DIV BAC	(164,589)	-	(164,589)	-	-	694,038,942	-	(164,589)	(164,589)	(164,589)
3/31/2008	W/H TAX DIV PEP	(34,155)	-	(34,155)	-	-	694,004,787	-	(34,155)	(34,155)	(34,155)
4/1/2008	W/H TAX DIV MRK	(48,862)	-	(48,862)	-	-	693,955,925	-	(48,862)	(48,862)	(48,862)
4/1/2008	W/H TAX DIV KO	(44,790)	-	(44,790)	-	-	693,911,134	-	(44,790)	(44,790)	(44,790)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
4/2/2008	WH TAX DIV HPQ	(12,001)	-	(12,001)	-	-	693,899,133	-	(12,001)	(12,001)	(12,001)
4/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(4)	-	(4)	-	-	693,899,129	-	(4)	(4)	(4)
4/4/2008	WH TAX DIV KFT	(24,592)	-	(24,592)	-	-	693,874,537	-	(24,592)	(24,592)	(24,592)
4/7/2008	WH TAX DIV WMT	(31,811)	-	(31,811)	-	-	693,842,726	-	(31,811)	(31,811)	(31,811)
4/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(7)	-	(7)	-	-	693,842,719	-	(7)	(7)	(7)
4/25/2008	WH TAX DIV MDT	(7,104)	-	(7,104)	-	-	693,835,615	-	(7,104)	(7,104)	(7,104)
4/25/2008	WH TAX DIV GE	(181,037)	-	(181,037)	-	-	693,654,578	-	(181,037)	(181,037)	(181,037)
4/30/2008	WH TAX DIV MS	(14,065)	-	(14,065)	-	-	693,640,513	-	(14,065)	(14,065)	(14,065)
4/30/2008	WH TAX DIV JPM	(64,786)	-	(64,786)	-	-	693,575,727	-	(64,786)	(64,786)	(64,786)
5/1/2008	WH TAX DIV VZ	(63,128)	-	(63,128)	-	-	693,512,599	-	(63,128)	(63,128)	(63,128)
5/1/2008	WH TAX DIV T	(123,131)	-	(123,131)	-	-	693,389,468	-	(123,131)	(123,131)	(123,131)
5/2/2008	WH TAX DIV CVS	(4,546)	-	(4,546)	-	-	693,384,922	-	(4,546)	(4,546)	(4,546)
5/2/2008	WH TAX DIV BK	(13,639)	-	(13,639)	-	-	693,371,283	-	(13,639)	(13,639)	(13,639)
5/9/2008	WH TAX DIV AXP	(10,229)	-	(10,229)	-	-	693,361,054	-	(10,229)	(10,229)	(10,229)
5/15/2008	WH TAX DIV ABT	(28,983)	-	(28,983)	-	-	693,332,070	-	(28,983)	(28,983)	(28,983)
5/15/2008	WH TAX DIV PG	(64,407)	-	(64,407)	-	-	693,267,664	-	(64,407)	(64,407)	(64,407)
5/20/2008	WH TAX DIV CAT	(11,934)	-	(11,934)	-	-	693,255,729	-	(11,934)	(11,934)	(11,934)
5/23/2008	WH TAX DIV C	(81,835)	-	(81,835)	-	-	693,173,895	-	(81,835)	(81,835)	(81,835)
5/28/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(14)	-	(14)	-	-	693,173,880	-	(14)	(14)	(14)
5/29/2008	WH TAX DIV GS	(6,630)	-	(6,630)	-	-	693,167,250	-	(6,630)	(6,630)	(6,630)
6/2/2008	WH TAX DIV INTC	(41,770)	-	(41,770)	-	-	693,125,480	-	(41,770)	(41,770)	(41,770)
6/2/2008	WH TAX DIV WFC	(95,433)	-	(95,433)	-	-	693,030,047	-	(95,433)	(95,433)	(95,433)
6/2/2008	WH TAX DIV WMT	(53,617)	-	(53,617)	-	-	692,976,430	-	(53,617)	(53,617)	(53,617)
6/2/2008	WH TAX DIV COP	(23,588)	-	(23,588)	-	-	692,952,842	-	(23,588)	(23,588)	(23,588)
6/3/2008	WH TAX DIV PFE	(205,611)	-	(205,611)	-	-	692,747,231	-	(205,611)	(205,611)	(205,611)
6/3/2008	WH TAX DIV UPS	(42,980)	-	(42,980)	-	-	692,704,251	-	(42,980)	(42,980)	(42,980)
6/6/2008	WH TAX DIV BA	(27,785)	-	(27,785)	-	-	692,676,466	-	(27,785)	(27,785)	(27,785)
6/10/2008	WH TAX DIV CVX	(129,809)	-	(129,809)	-	-	692,546,656	-	(129,809)	(129,809)	(129,809)
6/10/2008	WH TAX DIV JNJ	(42,098)	-	(42,098)	-	-	692,504,558	-	(42,098)	(42,098)	(42,098)
6/10/2008	WH TAX DIV IBM	(65,122)	-	(65,122)	-	-	692,439,436	-	(65,122)	(65,122)	(65,122)
6/10/2008	WH TAX DIV XOM	(203,338)	-	(203,338)	-	-	692,236,099	-	(203,338)	(203,338)	(203,338)
6/10/2008	WH TAX DIV UTX	(30,564)	-	(30,564)	-	-	692,205,535	-	(30,564)	(30,564)	(30,564)
6/10/2008	WH TAX DIV EXC	(30,390)	-	(30,390)	-	-	692,175,145	-	(30,390)	(30,390)	(30,390)
6/12/2008	WH TAX DIV MMM	(34,732)	-	(34,732)	-	-	692,140,413	-	(34,732)	(34,732)	(34,732)
6/12/2008	WH TAX DIV MSFT	(83,095)	-	(83,095)	-	-	692,057,318	-	(83,095)	(83,095)	(83,095)
7/18/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(25)	-	(25)	-	-	692,057,293	-	(25)	(25)	(25)
7/18/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	642,057,293	-	(50,000,000)	(50,000,000)	(50,000,000)
7/21/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	642,057,293	-	(0)	(0)	(0)
7/23/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	642,057,293	-	(0)	(0)	(0)
8/1/2008	WH TAX DIV CVS	(6,593)	-	(6,593)	-	-	642,050,700	-	(6,593)	(6,593)	(6,593)
8/8/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	642,050,698	-	(2)	(2)	(2)
8/13/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	642,050,698	-	(0)	(0)	(0)
8/20/2008	WH TAX DIV CAT	(17,557)	-	(17,557)	-	-	642,033,141	-	(17,557)	(17,557)	(17,557)
8/22/2008	WH TAX DIV C	(112,748)	-	(112,748)	-	-	641,920,393	-	(112,748)	(112,748)	(112,748)
8/28/2008	WH TAX DIV GS	(8,361)	-	(8,361)	-	-	641,912,033	-	(8,361)	(8,361)	(8,361)
10/2/2008	WH TAX DIV MSFT	(83,356)	-	(83,356)	-	-	641,828,677	(83,356)	(83,356)	(83,356)	(83,356)
10/2/2008	WH TAX DIV WMT	(51,309)	-	(51,309)	-	-	641,777,368	(51,309)	(51,309)	(51,309)	(51,309)
10/2/2008	WH TAX DIV PFE	(141,412)	-	(141,412)	-	-	641,635,956	(141,412)	(141,412)	(141,412)	(141,412)
10/2/2008	WH TAX DIV BUD	(17,677)	-	(17,677)	-	-	641,618,279	(17,677)	(17,677)	(17,677)	(17,677)
10/2/2008	WH TAX DIV HD	(11,413)	-	(11,413)	-	-	641,606,866	(11,413)	(11,413)	(11,413)	(11,413)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(12)	-	(12)	-	-	641,606,854	(12)	(12)	(12)	(12)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(16)	-	(16)	-	-	641,606,838	(16)	(16)	(16)	(16)
10/2/2008	WH TAX DIV UTX	(30,418)	-	(30,418)	-	-	641,576,420	(30,418)	(30,418)	(30,418)	(30,418)
10/2/2008	WH TAX DIV PEP	(268,884)	-	(268,884)	-	-	641,307,536	(268,884)	(268,884)	(268,884)	(268,884)
10/2/2008	WH TAX DIV BAC	(62,435)	-	(62,435)	-	-	641,245,101	(62,435)	(62,435)	(62,435)	(62,435)
10/2/2008	WH TAX DIV UPS	(42,775)	-	(42,775)	-	-	641,202,325	(42,775)	(42,775)	(42,775)	(42,775)
10/2/2008	WH TAX DIV COP	(47,715)	-	(47,715)	-	-	641,154,611	(47,715)	(47,715)	(47,715)	(47,715)
10/2/2008	WH TAX DIV WFC	(62,943)	-	(62,943)	-	-	641,091,668	(62,943)	(62,943)	(62,943)	(62,943)
10/2/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	641,091,666	(2)	(2)	(2)	(2)
10/2/2008	WH TAX DIV JNJ	(122,000)	-	(122,000)	-	-	640,969,666	(122,000)	(122,000)	(122,000)	(122,000)
10/2/2008	WH TAX DIV MMM	(34,566)	-	(34,566)	-	-	640,935,100	(34,566)	(34,566)	(34,566)	(34,566)
10/2/2008	WH TAX DIV TWX	(21,397)	-	(21,397)	-	-	640,913,703	(21,397)	(21,397)	(21,397)	(21,397)
10/2/2008	WH TAX DIV EXC	(30,245)	-	(30,245)	-	-	640,883,457	(30,245)	(30,245)	(30,245)	(30,245)
10/2/2008	WH TAX DIV QCOM	(7,689)	-	(7,689)	-	-	640,875,769	(7,689)	(7,689)	(7,689)	(7,689)
10/2/2008	WH TAX DIV CVX	(127,455)	-	(127,455)	-	-	640,748,313	(127,455)	(127,455)	(127,455)	(127,455)
10/2/2008	WH TAX DIV AIG	(55,720)	-	(55,720)	-	-	640,692,593	(55,720)	(55,720)	(55,720)	(55,720)
10/2/2008	WH TAX DIV IBM	(44,789)	-	(44,789)	-	-	640,647,805	(44,789)	(44,789)	(44,789)	(44,789)
10/2/2008	WH TAX DIV XOM	(199,415)	-	(199,415)	-	-	640,448,390	(199,415)	(199,415)	(199,415)	(199,415)
10/2/2008	WH TAX DIV MCD	(39,888)	-	(39,888)	-	-	640,408,502	(39,888)	(39,888)	(39,888)	(39,888)
10/2/2008	WH TAX DIV BA	(19,110)	-	(19,110)	-	-	640,389,392	(19,110)	(19,110)	(19,110)	(19,110)
10/2/2008	WH TAX DIV INTC	(51,835)	-	(51,835)	-	-	640,337,557	(51,835)	(51,835)	(51,835)	(51,835)

BLMIS ACCOUNT NO. 1FN061 - KINGGATE GLOBAL FUND LTD C/O BANK OF BERMUDA LTD A/C/F KINGGATE GLOBAL FUND

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12
Date	Transaction Description	Transaction Amount Reported in Customer Statement	Cash Deposits	Cash Withdrawals	Transfers of Principal In	Transfers of Principal Out	Balance of Principal	90-Day Preferential Transfers	2-Year Cash Withdrawals	6-Year Cash Withdrawals	Full History Cash Withdrawals
10/17/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	590,337,557	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
11/4/2008	W/H TAX DIV PM	(34,345)	-	(34,345)	-	-	590,303,212	(34,345)	(34,345)	(34,345)	(34,345)
11/4/2008	W/H TAX DIV KO	(23,118)	-	(23,118)	-	-	590,280,094	(23,118)	(23,118)	(23,118)	(23,118)
11/4/2008	W/H TAX DIV MRK	(75,527)	-	(75,527)	-	-	590,204,568	(75,527)	(75,527)	(75,527)	(75,527)
11/4/2008	W/H TAX DIV MO	(14,065)	-	(14,065)	-	-	590,190,503	(14,065)	(14,065)	(14,065)	(14,065)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	590,190,502	(1)	(1)	(1)	(1)
11/4/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(2)	-	(2)	-	-	590,190,500	(2)	(2)	(2)	(2)
11/4/2008	W/H TAX DIV BAX	(13,157)	-	(13,157)	-	-	590,177,343	(13,157)	(13,157)	(13,157)	(13,157)
11/4/2008	W/H TAX DIV HPQ	(18,452)	-	(18,452)	-	-	590,158,891	(18,452)	(18,452)	(18,452)	(18,452)
11/28/2008	CHECK WIRE	(50,000,000)	-	(50,000,000)	-	-	540,158,891	(1)	(1)	(1)	(1)
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	540,158,889	(1)	(1)	(1)	(1)
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(0)	-	(0)	-	-	540,158,889	(0)	(0)	(0)	(0)
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	540,158,888	(1)	(1)	(1)	(1)
12/3/2008	FIDELITY SPARTAN U S TREASURY MONEY MARKET	(1)	-	(1)	-	-	540,158,888	(1)	(1)	(1)	(1)
Total:			\$ 979,860,000	\$ (437,501,112)	\$ 8,000,000	\$ (10,200,000)	\$ 540,158,888	\$ (101,753,145)	\$ (163,447,509)	\$ (398,704,065)	\$ (437,501,112)

(1)

**FIRST AMENDMENT TO THE KINGATE GLOBAL
FUND, LTD. MANAGEMENT AGREEMENT**

FIRST AMENDMENT (the "First Amendment"), dated as of March 1, 1995, to the Management Agreement of Kingate Global Fund, Ltd. (the "Fund") dated as of November 1994 (the "Management Agreement") by and between the Fund and Kingate Management Limited (the "Manager").

W I T N E S S E T H :

WHEREAS, the Fund, pursuant to an Information Memorandum dated as of November 1994, offered common shares of the Fund (the "Common Shares") and simultaneously executed the Management Agreement; and

WHEREAS, as of March 1, 1995, the directors and members of the Fund approved a recapitalization of the Fund (the "Recapitalization") which involved a redesignation of the Common Shares as Class A Shares ("Class A Shares") and an issuance of a new class of common shares, Class B Shares ("Class B Shares"); and

(WHEREAS, in order to effect the Recapitalization, the Fund, pursuant to a Restated Information Memorandum dated as of March 1, 1995, redesignated the Common Shares as Class A Shares (the "Restated Information Memorandum"); and

WHEREAS, in order to further effect the Recapitalization, the Fund, pursuant to an Information Memorandum dated as of March 1, 1995, offered the new Class B Shares (the "Class B Shares Information Memorandum"); and

WHEREAS, in order to effect the provisions of the Restated Information Memorandum and the Class B Shares Information Memorandum, the Fund wishes to amend the Management Agreement by executing this First Amendment.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, the parties hereby agree as follows:

1. Definitions

Unless otherwise defined herein, terms defined in the Management Agreement hereby shall have such defined meanings when used herein.

2. Amendment

(i) Section 1.1 of the Management Agreement is hereby amended by deleting the definition of "Shares" and adding the following new definition, of "Class A Common Shares," to appear as the fifth definition:

"Class A Common Shares" means the Class A Common Shares which were initially offered as Common Shares pursuant to the Fund's Information Memorandum dated as of November 1994 (the "Information Memorandum") and redesignated as Class A Shares pursuant to the Fund's Restated Information Memorandum dated as of March 1, 1995. (Simultaneously, the Fund issued a new class of shares, Class B Shares, pursuant to a separate Information Memorandum dated as of March 1, 1995. All references in this Agreement refer to Class A Shares only.)

3. Effective Date

This First Amendment shall be effective as of the date first written above. Except as expressly set forth herein, all of the terms and conditions of the Management Agreement shall remain unchanged and shall continue in full force and effect and are hereby ratified and confirmed.

4. Counterparts

This First Amendment may be executed in any number of counterparts, each of which shall be an original, with the same effect as if the signatures thereto and hereto were upon the same instrument.

5. Governing Law

This First Amendment and the underlying Agreement shall hereafter be governed by and construed in accordance with the substantive laws of the Bermuda applicable to contracts made and entirely performed therein, without regard to principles of conflicts of law.

IN WITNESS WHEREOF, the parties hereto have signed this First Amendment to be duly executed and delivered as of the date and year first written above.

KINGATE GLOBAL FUND, LTD.

By: _____
Name: *CHRISTOPHER Wetherhill*
Title: *DIRECTOR*

KINGATE MANAGEMENT LIMITED
(the "Manager")

By: _____
Name: *MARGARET EVERY*
Title: *DIRECTOR*

"Class A Common Shares" means the Class A Common Shares which were initially offered as Common Shares pursuant to the Fund's Information Memorandum dated as of November 1994 (the "Information Memorandum") and redesignated as Class A Shares pursuant to the Fund's Restated Information Memorandum dated as of March 1, 1995. (Simultaneously, the Fund issued a new class of shares, Class B Shares, pursuant to a separate Information Memorandum dated as of March 1, 1995. All references in this Agreement refer to Class A Shares only.)

3. Effective Date

This First Amendment shall be effective as of the date first written above. Except as expressly set forth herein, all of the terms and conditions of the Management Agreement shall remain unchanged and shall continue in full force and effect and are hereby ratified and confirmed.

4. Counterparts



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This First Amendment and the underlying Agreement shall hereafter be governed by and construed in accordance with the substantive laws of the Bermuda applicable to contracts made and entirely performed therein, without regard to principles of conflicts of law.

IN WITNESS WHEREOF, the parties hereto have signed this First Amendment to be duly executed and delivered as of the date and year first written above.

KINGATE GLOBAL FUND, LTD.

By:  
Name: CHRISTOPHER DEBECKITT
Title: DIRECTOR

KINGATE MANAGEMENT LIMITED
(the "Manager")

By: _____
Name: _____
Title: _____

KINGATE MANAGEMENT LIMITED

- AND -

KINGATE GLOBAL FUND, LTD.

- AND

FIM LIMITED

CONSULTING SERVICES AGREEMENT

4

CONSULTING SERVICES AGREEMENT made as of the 1st day of December 1995 by and between:

Kingate Management Limited ("Kingate"), a company incorporated under Bermuda law;

Kingate Global Fund, Ltd. (the "Fund") a company incorporated under the laws of the Territory of the British Virgin Islands; and

FIM Limited ("FIM"), a company incorporated under the laws of England and regulated by the Investment Management Regulatory Organisation Limited ("IMRO") in carrying on investment business relevant to this Agreement.

WHEREAS

- (A) the Fund invests its assets by selecting a number of funds and investment management firms (the "Investment Advisors") who are appointed to manage the Fund's assets;
- (B) the Fund currently has 3 (three) Classes of Common Shares, called respectively "Class A", "Class B" and "DM Class" and may, in the future, create further Classes of Shares;
- (C) the Fund has appointed Kingate as Manager of the Class A Shares and as Co-Manager with respect to the Class B Shares and the DM Class Shares under the terms of Management and Co-Management Agreements by and between Kingate and the Fund;
- (D) Kingate has engaged FIM to act as a consultant to Kingate with respect to the allocation of the assets of the Fund's Class A Shares among different equity and fixed-income markets, currencies and asset classes, under the terms of a Consulting Services Agreement effective November 1, 1994 for an initial term to expire on December 31, 1995;
- (E) Kingate wishes to amend and replace the Consulting Services Agreement effective November 1, 1994 and wishes to engage FIM to act as Consultant with respect to the investment of the assets comprised in each Class of Shares in the Fund currently outstanding or to be created in the future.

NOW THEREFORE, in consideration of premises and mutual agreements hereinafter set forth, the parties hereto agree as follows:

Appointment of the Consultant. Effective December 1, 1995 and until this Agreement is terminated in accordance with clause 7 hereof, Kingate hereby appoints FIM as Consultant to Kingate to render consulting services with respect to the investments of the assets of each Class of Shares of the Fund currently outstanding or to be created in the future.

- 2. *Acceptance by the Consultant.* FIM hereby accepts such appointment as Consultant to Kingate as a "non-private customer" for IMRO purposes, and agrees to render such consulting services in accordance with the terms and conditions of this Agreement.
- 3. *Duties of FIM.* Without limiting the foregoing, FIM shall:
 - (a) analyse trends in the world's economies and financial markets (including equity, fixed-income and money markets, currencies and commodities markets) and recommend to

- (f) Kingate may have consultancy agreements with other consultants while this Agreement is in force;
 - (g) Kingate shall at all times keep FIM fully informed of its investment objectives and methodology, its cash requirements, the investments comprised in the portfolio of each Class of Shares and the affairs of the Fund in so far as they are relevant to the duties to be performed by FIM under the terms of this Agreement.
5. **Remuneration.** In consideration for the services thereof, Kingate hereby agrees to pay to FIM the fees specified in Exhibit B.
6. **Liability.** FIM shall not be liable to Kingate, the Fund or its shareholders for any error of judgement or for any loss suffered by the Fund in connection with the subject matter of this Agreement howsoever any such loss may have occurred unless such loss arises from negligence, wilful default, fraud or dishonesty in the performance or non-performance by FIM or persons designated by it of its obligations or duties.

Kingate and the Fund hereby undertake to hold harmless and indemnify FIM against all actions proceedings claims costs demands and expenses which may be brought against, suffered or incurred by FIM by reason of its performance or non-performance of its duties under the terms of this Agreement (other than due to negligence, wilful default, fraud or dishonesty on the part of FIM or persons designated by it) including all legal professional and other expenses incurred by FIM or persons designated by it in the performance of its obligations or duties and including indemnity obligations owed by FIM to persons designated by it (except such as shall arise from negligence, wilful default, fraud, dishonesty in the performance of such obligations or duties).

7. **Term.** This Agreement shall come into force as of the date hereof and continue in effect for an initial term to end on December 31, 1996 and shall be automatically renewed for subsequent terms of one year unless terminated at the end of the initial or a subsequent term by 30 days' notice given by one party to the others.

Any party may terminate this Agreement at any time if one of the other parties shall go into liquidation (except a voluntary liquidation for the purposes of reconstruction or amalgamation upon terms previously approved in writing by the other parties) or be unable to pay its debts or is insolvent or deemed to be insolvent or if a receiver is appointed of any of the assets of the parties. Any party may terminate this Agreement at any time if one of the other parties shall commit any material breach of its obligations under this Agreement and (if such breach shall be capable of remedy) shall fail within thirty days of receipt of notice served by the other parties requiring it to do so to do to make good such breach.


This Agreement shall terminate forthwith upon the termination of the Manager or Co-Manager Agreements between Kingate and the Fund. Kingate and the Fund may terminate this Agreement at any time if FIM ceases to be permitted by applicable law or regulation to act as consultant, or if FIM ceases to be authorised by IMRO. FIM may terminate this Agreement at any time if it becomes unlawful for FIM to act as consultant pursuant to this Agreement.

On termination of the appointment of FIM under the provisions of this Clause, FIM shall be entitled to receive the fees referred to in Exhibit B up to the effective date of termination but shall not be entitled to compensation in respect of such termination; and FIM shall deliver or procure to be delivered to Kingate, or as it shall direct, all books of account, records, other registers, correspondence, documents and assets relating to the affairs of or belonging to the Kingate or the Fund in the possession of or under the control of FIM.

IN WITNESS WHEREOF this Agreement has been duly executed on behalf of the parties on the day and year first above written.

Signed for and on behalf of
KINGATE MANAGEMENT LIMITED

by:


Christopher Wetherhill

Signed for and on behalf of
KINGATE GLOBAL FUND, LTD.

by:


Keith R. Bish

Signed for and on behalf of
FIM LIMITED

by:


Carlo Grosso

